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For the Period 1/1/17 to 1/31/17

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

**IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)**

**Important Information about Pricing, Valuations, Estimated Annual Income, and Estimated Yield**

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

The values in this statement are shown in USD. If your investment currency is not USD, please be aware that the value of your return could differ positively or negatively due to exchange fluctuations from the value shown in this statement.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

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If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.



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For the Period 1/1/17 to 1/31/17

#### Offshore Deposits

Non-U.S. dollar funds are held in accounts at JPMorgan Chase Bank, N.A. ("JPMCB") branches outside of the United States ("Foreign Accounts"), in addition to any funds you have elected to be held in Foreign Accounts. Deposits in Foreign Accounts are not insured by the FDIC or any other Agency of the U.S. Federal Government, are subject to cross-border risk, and do not have the benefit of any domestic preference applicable to U.S. deposits. Certain Foreign Accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F90-22.1). Funds held in certain Foreign Accounts may be eligible for protections afforded by the United Kingdom's deposit guarantee program, the Financial Services Compensation Scheme ("FSCS"). If insolvency of JPMCB should occur, eligible deposits in your account that are held at the London Branch of JPMCB may be repaid up to a specified amount by the FSCS. You can find more information about FSCS deposit protection and a list of deposits excluded from, and thus not eligible for, protection at [www.jpmorgan.com/pages/deposit-guarantee-scheme-directive](http://www.jpmorgan.com/pages/deposit-guarantee-scheme-directive).

#### Custody of security positions reflected on this statement

J.P. Morgan offers a wide range of accounts that are both self-directed and discretionary. In general, U.S. assets held in your Asset, Investment and Trust & Estate Accounts are held directly or indirectly through one or more J.P. Morgan custodians or sub-custodians. Securities purchased in Margin Accounts and listed option positions are typically held at J.P. Morgan Securities LLC ("JPMS"). Non-U.S. positions are held in global depositories such as Euroclear. J.P. Morgan may agree, on a limited basis, to allow assets for which it is fiduciary or custodian to be held at another financial institution at the request of the client, beneficiary or other interested party. Such assets shall be noted as ASSET HELD OTHER INST. Assets noted as ASSET HELD AT ISSUER, including, but not limited to, hedge funds, private equity or other alternatives, are assets held by J.P. Morgan as trustee, agent or custodian that are either not managed by J.P. Morgan or not included in the J.P. Morgan selection of approved funds. In addition, certain physical assets may be held under the custody and control of a client, beneficiary or other interested party. Such assets are noted as CLIENT HELD ASSET.

Your statement may reflect positions for which J.P. Morgan does not have fiduciary or custodial responsibility, and are reflected on your statement as an accommodation to you and are held at other institutions or locations external to and without affiliation to J.P. Morgan. In such cases, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets. In these cases, this statement reflects a notation of MEMO POSTED ASSET on the holding, which indicates that the asset is reflected only as an accommodation and not held at a J.P. Morgan custodian or sub-custodian.

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P. Morgan Securities LLC ("JPMS") and, other than domestic mutual funds, are cleared through JPMS. Domestic mutual funds are cleared through JPMCB.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates.

**Investment Products: Not FDIC Insured -No Bank Guarantee -May Lose Value**

#### Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

**Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).**

**IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S) (LINKED TO JPMS)**



For the Period 1/1/17 to 1/31/17

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Positions in exchange-listed options are held by JPMS. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). Securities purchased or sold through JPMS in U.S. markets (other than domestic mutual funds) and non-U.S. markets are cleared through JPMS. Domestic mutual funds are cleared through JPMCB. All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s) is summarized in the "Trade Activity" portion of the statement(s).

**In Case of Other Errors or Questions About Your Asset Account Statement(s)**

Please review your statement(s) and promptly report any inaccuracy or discrepancy, including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to JPMS at the address shown on your statement(s). Any oral communication should be reconfirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act ("SIPA"). If you have any questions, please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMS is a member of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMS are protected by the SIPC up to \$500,000 per customer, which includes up to \$250,000 of protection for cash. The SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to the SIPC. You may obtain information about the SIPC, including the SIPC Brochure, on its website at www.sipc.org, or by contacting it at 202.371.8300.

**In Case of Errors or Questions About Your Electronic Transfers.**

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits)**

Contact JPMorgan Chase Bank, N.A. ("JPMCB") Member FDIC immediately if a statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.

Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.



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For the Period 1/1/17 to 1/31/17

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

#### **IRA Account Withholding Notice**

IRA withdrawals you are currently receiving, or plan on receiving in the future, are subject to Federal Income Tax Withholding at a mandatory rate of 10%, unless you elect not to have withholding apply, or you elect to withhold at a rate greater than 10%. You may also be subject to State Withholding. Your existing elections for recurring payments, if any, remain in effect unless you change them in writing. You may revoke or change your elections at any time by obtaining and completing a J.P. Morgan IRA Withdrawal Request. This form is available from your Client Service Team listed in your statement. U.S. citizens or resident aliens may not opt out of the 10% mandatory withholding on any distributions delivered outside the U.S. or its possessions. If you elect not to have taxes withheld you will be liable for all taxes due on the taxable portion of your distribution. Further, if you elect not to have withholding apply to your distribution payments or if you do not have enough Federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may be liable for penalties and interest related to underpayment of estimated taxes if withholding and estimated tax payments are not sufficient. You are encouraged to contact your tax advisor to discuss your withdrawal options and how your withholding elections might affect your personal taxation.

#### **IMPORTANT INFORMATION ABOUT REQUIRED MINIMUM DISTRIBUTIONS**

The IRS generally requires that you must begin taking withdrawals from your Traditional IRA, SIMPLE IRA, or SEP IRA when you reach age 70½. Your required minimum distribution ("RMD") is the minimum amount you must withdraw from your account each year.

If an RMD amount is provided in your Retirement Contribution and Distribution Summary it is because our records indicate that you may have an RMD obligation for the current year. The RMD amount reflected in your Summary does not take into account other IRAs you may have, any rollovers, transfers, or failed conversions outstanding at year end, and any positions held in your account that are pending an update to their valuation. Please refer to the RMD letter included in your tax information package (sent each year by January 31) for additional information on your RMD amount.

If an RMD amount is not provided in your Retirement Contribution and Distribution Summary it may be because we are not required to provide RMD amount information or our records do not indicate that you have an RMD for the current year. Please note that we are not obligated to provide an RMD amount for IRAs containing assets received by a beneficiary from an original IRA owner (i.e., for "Inherited IRAs"). However, we may under certain circumstances and as an accommodation provide an RMD amount for Inherited IRAs. In addition, the RMD amount will not be given if your IRA (1) is a Roth IRA of an original IRA owner because the IRS does not require an RMD to be taken from these types of accounts during the lifetime of the original owner, (2) is a traditional IRA and our records indicate that the original owner has not yet reached age 70 ½, (3) is a traditional or Roth IRA and the original owner passed away in a previous year and the assets have not yet been distributed to the beneficiaries, (4) contains assets received by a trust beneficiary from an original IRA owner (i.e., "Inherited Trust IRAs"), or (5) did not have JPMorgan Chase Bank, N.A. as IRA custodian on the last business day of the prior year (i.e., the account was opened during the current calendar year). If JPMorgan Chase Bank, N.A. was not your IRA custodian on the last business day of the prior year, even though you may be required to take an RMD, we are not able to calculate your RMD without additional information from you. We will, however, calculate your RMD upon request.

Please refer to your copy of Form 5498 for information submitted to the Internal Revenue Service by JPMorgan Chase Bank, N.A., as custodian, of your IRA, including information about contributions, required minimum distributions, and the fair market value of the account. You are ultimately responsible for determining your RMD amount each year and for ensuring that you satisfy it, including, if applicable, whether to satisfy the RMD with distributions from multiple IRAs. Failure to satisfy your RMD can result in an IRS excess accumulation penalty of 50% of the amount not taken as required. For more information on RMDs you may wish to consult with a tax advisor and refer to IRS Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs), a copy of which can be obtained by calling 1-800-TAX-FORM, or by visiting [www.irs.gov](http://www.irs.gov).

**If you have any additional questions about your RMD, please contact your J.P. Morgan representative.**

*J.P. Morgan*



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ESTATE OF SIMON BERNSTEIN  
BRIAN O'CONNELL, PERSONAL REP  
515 N FLAGLER DR  
WEST PALM BEACH FL 33401-4321



**J.P.Morgan**

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*J.P. Morgan*

J.P.Morgan



JPMorgan Chase Bank, N.A.  
 205 Royal Palm Way, Palm Beach, FL 33480

EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004  
 For the Period 2/1/17 to 2/28/17

## Asset Account

### J.P. Morgan Team

Christopher Lankheet	Investment Specialist	312/732-7621
John Hawkins Jr	Client Service Team	800/576-0938
Brian Lutter	Client Service Team	
Patrick Handley	Client Service Team	
Online access	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>	

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Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).



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EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004

For the Period 2/1/17 to 2/28/17

## Account Summary

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	275,203.55	275,205.72	2.17	82.56	100%
<b>Market Value</b>	<b>\$275,203.55</b>	<b>\$275,205.72</b>	<b>\$2.17</b>	<b>\$82.56</b>	<b>100%</b>
Accruals	2.17	6.44	4.27		
<b>Market Value with Accruals</b>	<b>\$275,205.72</b>	<b>\$275,212.16</b>	<b>\$6.44</b>		

<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>275,203.55</b>	<b>275,201.38</b>
Income & Distributions	2.17	4.34
<b>Ending Market Value</b>	<b>\$275,205.72</b>	<b>\$275,205.72</b>
Accruals	6.44	6.44
<b>Market Value with Accruals</b>	<b>\$275,212.16</b>	<b>\$275,212.16</b>

Deposits and Withdrawals may differ from your Retirement Contributions and Distributions.  
For additional details please see "Retirement Contribution and Distribution Summary".



EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004

For the Period 2/1/17 to 2/28/17

## Account Summary CONTINUED

### Retirement Contribution and Distribution Summary

Description	Tax Year 2016	Tax Year 2017 (Year-to-Date)
Contributions	0.00	0.00
Rollovers	0.00	0.00
Distributions	(179,644.03)	0.00
Federal Tax Withheld	0.00	0.00
State Tax Withheld	0.00	0.00
RMD		38,760.76
Remaining RMD		38,760.76

For important information regarding Required Minimum Distributions, please refer to the "Important Information about Required Minimum Distributions" section at the end of this statement.

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	2.17	4.34
<b>Taxable Income</b>	<b>\$2.17</b>	<b>\$4.34</b>





EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004

For the Period 2/1/17 to 2/28/17

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

## Cash & Fixed Income Detail

	Price	Quantity	Value	<u>Adjusted Tax Cost</u> Original Cost	Unrealized Gain/Loss	<u>Est. Annual Income</u> Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR	1.00	275,205.72	275,205.72	275,205.72		82.56 6.44	0.03% <sup>1</sup>



EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004  
For the Period 2/1/17 to 2/28/17

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	275,203.55	--
<b>INFLOWS</b>		
Income	2.17	4.34
<b>Total Inflows</b>	<b>\$2.17</b>	<b>\$4.34</b>
<b>Ending Cash Balance</b>	<b>\$275,205.72</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.  
Your account's standing instructions use a HIGH COST method for relieving assets from your position

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
<b>Income</b>					
2/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 01/01/17 - 01/31/17 @ .01% RATE ON AVG COLLECTED BALANCE OF \$275,203.55 AS OF 02/01/17			2.17



*J.P. Morgan*

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JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates.

<b>Investment Products: Not FDIC Insured    -No Bank Guarantee    -May Lose Value</b>
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### Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

**Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).**

**IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S) (LINKED TO JPMS)**



For the Period 2/1/17 to 2/28/17

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Positions in exchange-listed options are held by JPMS. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). Securities purchased or sold through JPMS in U.S. markets (other than domestic mutual funds) and non-U.S. markets are cleared through JPMS. Domestic mutual funds are cleared through JPMCB. All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s) is summarized in the "Trade Activity" portion of the statement(s).

**In Case of Other Errors or Questions About Your Asset Account Statement(s)**

Please review your statement(s) and promptly report any inaccuracy or discrepancy, including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to JPMS at the address shown on your statement(s). Any oral communication should be reconfirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act ("SIPA"). If you have any questions, please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMS is a member of the Securities Investor Protection Corp. ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMS are protected by the SIPC up to \$500,000 per customer, which includes up to \$250,000 of protection for cash. The SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to the SIPC. You may obtain information about the SIPC, including the SIPC Brochure, on its website at www.sipc.org, or by contacting it at 202.371.8300.

**In Case of Errors or Questions About Your Electronic Transfers.**

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

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Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.







For the Period 2/1/17 to 2/28/17

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

#### **IRA Account Withholding Notice**

IRA withdrawals you are currently receiving, or plan on receiving in the future, are subject to Federal Income Tax Withholding at a mandatory rate of 10%, unless you elect not to have withholding apply, or you elect to withhold at a rate greater than 10%. You may also be subject to State Withholding. Your existing elections for recurring payments, if any, remain in effect unless you change them in writing. You may revoke or change your elections at any time by obtaining and completing a J.P. Morgan IRA Withdrawal Request. This form is available from your Client Service Team listed in your statement. U.S. citizens or resident aliens may not opt out of the 10% mandatory withholding on any distributions delivered outside the U.S. or its possessions. If you elect not to have taxes withheld you will be liable for all taxes due on the taxable portion of your distribution. Further, if you elect not to have withholding apply to your distribution payments or if you do not have enough Federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may be liable for penalties and interest related to underpayment of estimated taxes if withholding and estimated tax payments are not sufficient. You are encouraged to contact your tax advisor to discuss your withdrawal options and how your withholding elections might affect your personal taxation.

#### **IMPORTANT INFORMATION ABOUT REQUIRED MINIMUM DISTRIBUTIONS**

The IRS generally requires that you must begin taking withdrawals from your Traditional IRA, SIMPLE IRA, or SEP IRA when you reach age 70½. Your required minimum distribution ("RMD") is the minimum amount you must withdraw from your account each year.

If an RMD amount is provided in your Retirement Contribution and Distribution Summary it is because our records indicate that you may have an RMD obligation for the current year. The RMD amount reflected in your Summary does not take into account other IRAs you may have, any rollovers, transfers, or failed conversions outstanding at year end, and any positions held in your account that are pending an update to their valuation. Please refer to the RMD letter included in your tax information package (sent each year by January 31) for additional information on your RMD amount.

If an RMD amount is not provided in your Retirement Contribution and Distribution Summary it may be because we are not required to provide RMD amount information or our records do not indicate that you have an RMD for the current year. Please note that we are not obligated to provide an RMD amount for IRAs containing assets received by a beneficiary from an original IRA owner (i.e., for "Inherited IRAs"). However, we may under certain circumstances and as an accommodation provide an RMD amount for Inherited IRAs. In addition, the RMD amount will not be given if your IRA (1) is a Roth IRA of an original IRA owner because the IRS does not require an RMD to be taken from these types of accounts during the lifetime of the original owner, (2) is a traditional IRA and our records indicate that the original owner has not yet reached age 70 ½, (3) is a traditional or Roth IRA and the original owner passed away in a previous year and the assets have not yet been distributed to the beneficiaries, (4) contains assets received by a trust beneficiary from an original IRA owner (i.e., "Inherited Trust IRAs"), or (5) did not have JPMorgan Chase Bank, N.A. as IRA custodian on the last business day of the prior year (i.e., the account was opened during the current calendar year). If JPMorgan Chase Bank, N.A. was not your IRA custodian on the last business day of the prior year, even though you may be required to take an RMD, we are not able to calculate your RMD without additional information from you. We will, however, calculate your RMD upon request.

Please refer to your copy of Form 5498 for information submitted to the Internal Revenue Service by JPMorgan Chase Bank, N.A., as custodian, of your IRA, including information about contributions, required minimum distributions, and the fair market value of the account. You are ultimately responsible for determining your RMD amount each year and for ensuring that you satisfy it, including, if applicable, whether to satisfy the RMD with distributions from multiple IRAs. Failure to satisfy your RMD can result in an IRS excess accumulation penalty of 50% of the amount not taken as required. For more information on RMDs you may wish to consult with a tax advisor and refer to IRS Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs), a copy of which can be obtained by calling 1-800-TAX-FORM, or by visiting [www.irs.gov](http://www.irs.gov).

**If you have any additional questions about your RMD, please contact your J.P. Morgan representative.**

*J.P. Morgan*



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ESTATE OF SIMON BERNSTEIN  
BRIAN O'CONNELL, PERSONAL REP  
515 N FLAGLER DR  
WEST PALM BEACH FL 33401-4321



J.P.Morgan

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*J.P. Morgan*

J.P.Morgan



JPMorgan Chase Bank, N.A.  
 205 Royal Palm Way, Palm Beach, FL 33480

EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004  
 For the Period 3/1/17 to 3/31/17

## Asset Account

### J.P. Morgan Team

Christopher Lankheet	Investment Specialist	312/732-7621
John Hawkins Jr	Client Service Team	800/576-0938
Brian Lutter	Client Service Team	
Patrick Handley	Client Service Team	
Online access	<a href="http://www.jpmorganonline.com">www.jpmorganonline.com</a>	

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### Client News

#### J.P. Morgan Securities LLC Net Capital Requirements

As of December 31, 2016, J.P. Morgan Securities LLC's ("JPMS") net capital of \$14.7 billion exceeded the minimum regulatory net capital requirement of \$2.8 billion by \$11.9 billion. Please be reminded that on or about October 1, 2016, J.P. Morgan Clearing Corporation ("JPMCC") merged into JPMS. JPMS has assumed all responsibilities previously performed by JPMCC.

Complete copies of each audited Statement of Financial Condition may be viewed, at no cost, by accessing <http://investor.shareholder.com/jpmorganchase/financial-condition.cfm>, or you may call 1.866.576.1300 for hard copies.

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).





EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004

For the Period 3/1/17 to 3/31/17

## Account Summary

<b>Asset Allocation</b>	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	275,205.72	275,212.16	6.44	82.56	100%
<b>Market Value</b>	<b>\$275,205.72</b>	<b>\$275,212.16</b>	<b>\$6.44</b>	<b>\$82.56</b>	<b>100%</b>
Accruals	6.44	7.13	0.69		
<b>Market Value with Accruals</b>	<b>\$275,212.16</b>	<b>\$275,219.29</b>	<b>\$7.13</b>		

<b>Portfolio Activity</b>	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>275,205.72</b>	<b>275,201.38</b>
Income & Distributions	6.44	10.78
<b>Ending Market Value</b>	<b>\$275,212.16</b>	<b>\$275,212.16</b>
Accruals	7.13	7.13
<b>Market Value with Accruals</b>	<b>\$275,219.29</b>	<b>\$275,219.29</b>

Deposits and Withdrawals may differ from your Retirement Contributions and Distributions.  
For additional details please see "Retirement Contribution and Distribution Summary".



EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004  
For the Period 3/1/17 to 3/31/17

## Account Summary CONTINUED Retirement Contribution and Distribution Summary

Description	Tax Year 2016	Tax Year 2017 (Year-to-Date)
Contributions	0.00	0.00
Rollovers	0.00	0.00
Distributions	(179,644.03)	0.00
Federal Tax Withheld	0.00	0.00
State Tax Withheld	0.00	0.00
RMD		38,760.76
Remaining RMD		38,760.76

For important information regarding Required Minimum Distributions, please refer to the "Important Information about Required Minimum Distributions" section at the end of this statement.

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	6.44	10.78
Taxable Income	\$6.44	\$10.78





EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004  
For the Period 3/1/17 to 3/31/17

Note: <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

### Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1.00	275,212.16	275,212.16	275,212.16		82.56 7.13	0.03% <sup>1</sup>



EST OF SIMON BERNSTEIN INHERITED IRA ACCT. M55828004  
For the Period 3/1/17 to 3/31/17

## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	275,205.72	--
<b>INFLOWS</b>		
Income	6.44	10.78
Total Inflows	\$6.44	\$10.78
Ending Cash Balance	\$275,212.16	--

\* Year to date information is calculated on a calendar year basis.  
Your account's standing instructions use a HIGH COST method for relieving assets from your position

## Portfolio Activity Detail

### INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
<b>Income</b>					
3/1	Interest Income	DEPOSIT SWEEP INTEREST FOR 02/01/17 - 02/28/17 @ .03% RATE ON AVG COLLECTED BALANCE OF \$275,205.72 AS OF 03/01/17			6.44





*J.P. Morgan*

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For the Period 3/1/17 to 3/31/17

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

**IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)**

**Important Information about Pricing, Valuations, Estimated Annual Income, and Estimated Yield**

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

The values in this statement are shown in USD. If your investment currency is not USD, please be aware that the value of your return could differ positively or negatively due to exchange fluctuations from the value shown in this statement.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.





For the Period 3/1/17 to 3/31/17

#### Offshore Deposits

Non-U.S. dollar funds are held in accounts at JPMorgan Chase Bank, N.A. ("JPMCB") branches outside of the United States ("Foreign Accounts"), in addition to any funds you have elected to be held in Foreign Accounts. Deposits in Foreign Accounts are not insured by the FDIC or any other Agency of the U.S. Federal Government, are subject to cross-border risk, and do not have the benefit of any domestic preference applicable to U.S. deposits. Certain Foreign Accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F90-22.1). Funds held in certain Foreign Accounts may be eligible for protections afforded by the United Kingdom's deposit guarantee program, the Financial Services Compensation Scheme ("FSCS"). If insolvency of JPMCB should occur, eligible deposits in your account that are held at the London Branch of JPMCB may be repaid up to a specified amount by the FSCS. You can find more information about FSCS deposit protection and a list of deposits excluded from, and thus not eligible for, protection at [www.jpmorgan.com/pages/deposit-guarantee-scheme-directive](http://www.jpmorgan.com/pages/deposit-guarantee-scheme-directive).

#### Custody of security positions reflected on this statement

J.P. Morgan offers a wide range of accounts that are both self-directed and discretionary. In general, U.S. assets held in your Asset, Investment and Trust & Estate Accounts are held directly or indirectly through one or more J.P. Morgan custodians or sub-custodians. Securities purchased in Margin Accounts and listed option positions are typically held at J.P. Morgan Securities LLC ("JPMS"). Non-U.S. positions are held in global depositories such as Euroclear. J.P. Morgan may agree, on a limited basis, to allow assets for which it is fiduciary or custodian to be held at another financial institution at the request of the client, beneficiary or other interested party. Such assets shall be noted as ASSET HELD OTHER INST. Assets noted as ASSET HELD AT ISSUER, including, but not limited to, hedge funds, private equity or other alternatives, are assets held by J.P. Morgan as trustee, agent or custodian that are either not managed by J.P. Morgan or not included in the J.P. Morgan selection of approved funds. In addition, certain physical assets may be held under the custody and control of a client, beneficiary or other interested party. Such assets are noted as CLIENT HELD ASSET.

Your statement may reflect positions for which J.P. Morgan does not have fiduciary or custodial responsibility, and are reflected on your statement as an accommodation to you and are held at other institutions or locations external to and without affiliation to J.P. Morgan. In such cases, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets. In these cases, this statement reflects a notation of MEMO POSTED ASSET on the holding, which indicates that the asset is reflected only as an accommodation and not held at a J.P. Morgan custodian or sub-custodian.

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P. Morgan Securities LLC ("JPMS") and, other than domestic mutual funds, are cleared through JPMS. Domestic mutual funds are cleared through JPMCB.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates.

<b>Investment Products:</b> Not FDIC Insured      -No Bank Guarantee      -May Lose Value
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#### Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

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