

1009208

CURRENT VALUABLE LIFE

ILLUSTRATION NO. 18-03154

STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

TABLE OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)		SUM INSURED	ANNUAL PREMIUM	CASH VALUE INCREASE	CASH VALUE	POL YR	GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR 10)			
		SUM INSURED	ANNUAL PREMIUM						CASH VALUE INCREASE	CASH VALUE		
9	56	1868955	3926.63	1868955	3926.63	-3173	11895	9	1868955	3926.63	-3173	11895
10	57	1839955	45735.87	1839955	45735.87	29691	41586	10	1839955	45735.87	29691	41586
11	58	1839955	45735.87	1839955	45735.87	30889	72475	11	1839955	80094.48	46241	87827
12	59	1839955	45735.87	1839955	45735.87	31806	104281	12	1839955	80094.48	46556	134383
13	60	1839955	45735.87	1839955	45735.87	32298	136569	13	1839955	80094.48	46809	181192
14	61	1839955	45735.87	1839955	45735.87	32769	169338	14	1839955	80094.48	46968	228152
15	62	1839955	45735.87	1839955	45735.87	33310	202548	15	1839955	80094.48	47066	275222
16	63	1839955	45735.87	1839955	45735.87	33207	235855	16	1839955	80094.48	47089	322314
17	64	1839955	45735.87	1839955	45735.87	32525	268381	17	1839955	80094.48	47028	369342
18	65	1839955	45735.87	1839955	45735.87	33161	301543	18	1839955	80094.48	46873	416215
19	66	1839955	45735.87	1839955	45735.87	33791	335333	19	1839955	80094.48	46603	462818
20	67	1839955	45735.87	1839955	45735.87	34183	369521	20	1839955	80094.48	46188	509006
21	68	1839955	45735.87	1839955	45735.87	34625	404147	21	1839955	80094.48	45609	554615
22	69	1839955	45735.87	1839955	45735.87	35125	439253	22	1839955	80094.48	44852	599467
23	70	1839955	45735.87	1839955	45735.87	35848	475101	23	1839955	80094.48	44002	643469
25	72	1839955	45735.87	1839955	45735.87	37133	568882	25	1839955	80094.48	42333	728930
30	77	1839955	45735.87	1839955	45735.87	37338	736329	30	1839955	80094.48	40000	933244
35	82	1839955	45735.87	1839955	45735.87	36654	914546	35	1839955	80094.48	34070	1117152
40	87	1839955	45735.87	1839955	45735.87	30655	1078592	40	1839955	80094.48	29130	1270884
45	92	1839955	45735.87	1839955	45735.87	30824	1218143	45	1839955	80094.48	29779	1415991
50	97	1839955	45735.87	1839955	45735.87	62837	1455712	50	1839955	80094.48	44138	1596952
53	100	1840038	45735.87	1840038	45735.87	174715	1840038	53	1840243	80094.48	147760	1840243

DOCUMENTARY LISTING for LEDGER #03154, stored for user LDRE  
RJV COMPLETION DATE: DEC 11, 1991 at 13:59 PM. STATUS: JSEDL  
AGENT NUMBER: 0000735 AGENT NAME: CAPITOL BANKERS LIFE INSURANCE C  
PRODUCT: Standard CVL Life, # of Divs: 1, State Code: IL  
DEFRA Endorsement: 0, Pricing Basis: Standard.  
PRIMARY Person Insured: SIMON BERNSTEIN  
Age: 47 Sex: M Smoker: N Table Rating: 0.0  
Maximum Policy Attained Age: 100 ( 53 policy years).  
FLAT EXTRA CHARGES: None Specified.  
BASIC BENEFIT AMOUNT: \$2,000,000.00 -level in All Years.  
BASIC PREMIUM AMOUNT: To be Computed. -level in All Years.  
PLAN OPTIONS SELECTED: TARGET RATE BASIS: Current Basis.  
CASH VALUE OBJECTIVE: None. INTERMED. INTEREST: None  
EXTRA VALUE: Increase Cash Values.

CURRENT VALUE LIFE  
POLICY RENEWAL COMMISSION REPORT

INSURED: SIMON BERNSTEIN  
AGE 47 SEX M  
POLICY DATE: DEC 27, 1982

POLICY NUMBER: 1009208  
RATING: STANDARD  
PROCESS DATE: DEC 11, 1991

	GROSS	PCT	GEN. AGENT
	PREMIUM	RATE	COMMISSION
BASIC PREMIUM	45735.87	4.00	1829.43
RISK INCREASE PREMIUM	0.00	60.00	0.00
FLAT EXTRA CHARGE	0.00	0.00	0.00
EXCESS & POUR-IN	0.00	4.00	0.00
TOTAL	45735.87		1829.43

INFO: Information for Policy #1009208  
 Policy Date: 12/27/82 Issue Date: 12/27/82  
 Premium Mode: MON-LIST Owners Name: UNITED BANK OF ILLINOIS Product: CVL  
 Address: AS TRUSTEE City: CHICAGO Ledger Record # 03154,

Ledger Data Stored Under User: LORE  
 Ledger Check Data: (MUST Match Data Found on this Ledger Record)  
 Primary Insured: Age 47, Sex M, Smoker Yr State IL, Subs. Rat9. 0.0, Defra: 0  
 Flat Extra: None Specified. Name: SIMON BERVSTEIN

W.P. Rider: Not Selected.  
 ADB Rider: Not Selected.  
 Spouse Rider: Not Selected.  
 Children's Rider: Not Selected.

Values Computed for Current Year and Saved for Next Renewal:  
 Basic Benefit: \$1,839,955  
 Init. Cash Value: \$11,895.05  
 Pour-In Premium: \$0.00  
 Total of Premiums: \$326,918.14

Values Computed as Projected Values at End of Next Year:  
 Total Sum Insured: \$1,839,955  
 Total Cash Value: \$72,475.45

Rating Basis Code: 9141, Interest: 8.00%  
 Guaranteed Mortality: U1001, Interest: 4.50%  
 Basic Premium: 12.1000 per \$1000 (plus 35.00 Policy Fee)  
 FIXED Expense Factors: KI: 0.400, Kr: 0.880, Kk: 0.925, Kl: 0.600  
 VARIABLE Expense Factors, as of the END of this Year:  
 Minimum Basic Premium (Ft): 45735.864429; Net-Gross: Ks: 0.8399686048  
 Second Level Breakpt. (St): 77643.642180; Net-Gross: Kg: 0.8474242130  
 Maximum Expense Allowance: 1853.350395 (Limits Ft(Kr - Ks) Amt.)

Actuarial Values from Original Basis, used to determine expense adjustments:  
 Mortality Cost per \$1000, First Year: 1.3968000  
 Paid-Up Cash Value per \$1000, End 1st Yr, (AX): 89.4624635  
 Discounted Value, Life Annuity of \$1.00 (ax): 9.18815150

Actuarial Values from Current Basis, appropriate for the Current Year:  
 Mortality Cost per \$1000, During Year (Qx): 7.0900000  
 Paid-Up Cash Value per \$1000, End Year (AX): 237.5206530  
 Discounted Value, Life Annuity of \$1.00 (ax): 10.29347118

Values Computed for Current Year to Define Target Objective:  
 Target Cash Value: 41586.2548 Target Objective: 38416.5902  
 Extra Value Amount: 0.00 Added Benefit Amount: -160044.85





Capitol Bankers Life

Capitol Bankers Life Insurance Company 414-277-6449 • 800-875-0001  
255 East Wisconsin Avenue PO Box 2076  
Milwaukee Wisconsin 53201-2076 FAX 414-277-7628

December 16, 1991

UNITED BANK OF ILLINOIS  
AS TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
603 E. JACKSON BLVD, SUITE 800  
CHICAGO, IL 60606

RE: SIMON BERNSTEIN  
Policy #10C9208

Dear Sir/Adam:

I am writing this letter in response to your request. The above mentioned policy has been paid to December 27, 1991 by a premium loan.

The status of the loan is as follows:

Net Loan	\$3,494.02
Interest	\$22.15
Total Gross Loan	\$3,516.17

Total Outstanding Loan Balance to 27DEC1991: \$29,609.44

If the loan is not repaid by the next anniversary date, the cash value and face amounts will be reduced by the amount of the loan. The premium may increase so that the cash value will equal the policy face amount at the policy target age.

Capitol Bankers Life Insurance Company enjoys serving you. If you have any questions, feel free to contact our office at 1-800-558-1011 or 1-800-242-1002 in the state of Wisconsin, extension 383.

Sincerely,  
Capitol Bankers Life Insurance Company

Diane M. Beres  
Senior Policyowner Service Representative

cc: CAPITOL BANKERS LIFE INSURANCE Agent #0000735



A member of the North American Life Assurance Company  
Family of Companies

LOAN WORKSHEET  
FOR VARIABLE OR FIXED RATE CVL & ALL OTHER PLAN TYPE LOANS

Policy # 1009208  
Plan Type CVL  
Next Anniversary Date 12-27-91  
Designate Loan as APL, Cash or Deferred \_\_\_\_\_  
Variable or Fixed Rate Loan \_\_\_\_\_  
Applicable Loan Rate 7.4  
Gross Loan \$ 3616.17  
Net Loan \$ 3494.02  
Date Loan Granted 12-10-91  
Person Processing Loan KAB

Checklist:

Verify that policy paid current ✓  
Review file for proper signatures and assignment of policy ✓  
Loan request verified and placed in file ✓  
Verify that Gross Loan < Available Loan Amount - POLI "V" Screen ✓  
Verify Gross Loan, Interest Rate and Loan Type - POLI "F" Screen ✓  
If an APL, change POLM "NF" code back to zero ✓  
Approved check request and copy of check placed in file ✓



Capitol Bankers Life

L. JOHN RAJZEL, JR.  
Senior Vice President  
Counsel and Secretary

Capitol Bankers Life Insurance Company  
205 East Wisconsin Avenue, P.O. Box 2200  
Milwaukee, Wisconsin 53201-2200  
Tel. 414-277-2000 • 800-341-0100  
Tel. 414-277-2000 • FAX 414-277-2001

December 29, 1992

Mr. Donald C. Pasulka  
Ross & Hardies  
150 N. Michigan Avenue, Suite 2500  
Chicago, IL 60601

Dear Don:

Re: National Service Association and S. B. Lexington, Inc. v. Capitol Bankers Life  
Insurance Company,  
Case #91 C 7040

Our company has had an opportunity to review the proposed offer of settlement, conveyed under cover of December 1, 1992, offering to settle the above captioned action if our company would be prepared to maintain, in full force, Policy # 1009394 insuring the life of Sheldon Simon and Policy # 1009208 insuring the life in Mr. Simon Bernstein.

I am informed that the policyowner has been paying the premium for Policy # 1009208, insuring the life of Mr. Simon Bernstein, through premium loans against the policy's cash value. The policy has insufficient cash value to permit continuation of loaning of the premium for the next policy year, 1992 to 1993, and therefore, an annual premium will need to be paid so that the policy does not lapse. I have enclosed an Annual Report for this policy which reflects a premium required of \$50,779.00, providing a sum insured of \$1,810,671.00 at the new interest rate of 7.25%. The mortality costs for the policy is \$12,764.75. With respect to Policy # 1009394 insuring the life of Mr. Sheldon Simon, the policy will remain in full force through 1996 if no additional premiums are paid and if they continue their current practice of borrowing the cash value to pay the premiums when due.

A Member of the North American Life Assurance Company,  
Capitol Bankers Life Insurance Company

JCK000716

Mr. Donald C. Pasulka  
Page Two  
December 29, 1992

Our company cannot agree to the settlement offer requiring our company to waive all future premiums as our company within two years, would pay in excess of the alleged damages suffered by the plaintiffs in the above captioned action.

I look forward to your thoughts, and if I can be of any further service, please let me know.

Sincerely,



L. John Ratzel, Jr.

c: D. Stevens  
B. Burk

1009208	-	
loan	\$ 29,284.10	
1992	- 50779.00	54836.93
93	- \$54,255.36	58591.10
94	56852.36	61395.63
95	59,481.15	64234.50

John - on policy # 1009208 - there is not sufficient funds to do even 1 annual prem. loan for policy year 1992 - 1993. They need to do a mini dep. for 1992.

for policy # 1009394 -  
the policy will hold through 1996  
not sufficient values for 1997.

Jeri

~~1009394~~

1009394-

outstanding loans as of 3-26-93 - 14104.43

Year	1993 -	prem.	18836.51	gross loan	20341.80
	94		20349.11		22029.27
	95		22091.34		23856.73
	96		23,874.62		25782.52
	97		24780.06		26760.32
	98		25662.11		27712.84
	99		26507.38		

# ANNUAL REPORT ON YOUR POLICY

Policyowner:

Insured:  
 Policy No.:  
 Plan:  
 Premium Mode:  
 Each Payment:

SIMON BERNSTEIN  
 1009208  
 CURRENT VALUE LIFE  
 MON-LIST  
 \$5,437.81

LASALLE NATIONAL TRUST, N.A.  
 AS SUCCESSOR TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 600 W. JACKSON BLVD, SUITE 800  
 CHICAGO IL 60661

## STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

	Current Policy Year Ending DEC 27, 1996	Next Policy Year Ending DEC 27, 1997
CURRENT RATE BASIS INTEREST	7.25%	7.25%
SUM INSURED	\$1,697,387.00	\$1,662,755.00
POLICY PREMIUMS:		
BASE POLICY	\$62,460.48	\$65,253.72
RIDERS	\$0.00	\$0.00
CASH VALUE:		
INCREASE	\$0.00	\$35,097.34
TOTAL	\$0.00	\$35,097.34
POLICY LOANS	\$64,234.50	\$0.00

The figures shown above assume (a) that all premiums are paid when due; (b) that there are no policy loan transactions (except as shown); and (c) that the Renewal Option is not changed.

Your minimum level renewal premium for the next policy year under our Current Rate Basis (Option A) is \$5437.81. You may change your Renewal Option to pay a higher premium under the Guaranteed Rate Basis (Option B) of \$8164.54, and build higher cash value. These premium amounts are based on your current premium mode.

If you have any questions concerning your policy or your Annual Report, please call us at the toll-free number listed below, or contact your agent.



Capitol Bankers Life

Capitol Bankers Life Insurance Company  
 205 East Wisconsin Avenue, PO Box 2016  
 Milwaukee, Wisconsin 53201-2016  
 414-277-9669 • 800-525-0005 • FAX: 414-277-7606

0000735

JCK000720

# ANNUAL REPORT ON YOUR POLICY

Policyowner:

Insured:  
Policy No.:  
Plan:  
Premium Mode:  
Each Payment:

SIMON BERNSTEIN  
1009208  
CURRENT VALUE LIFE  
MON-LIST  
\$5,437.81

LASALLE NATIONAL TRUST, N.A.  
AS SUCCESSOR TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
600 W. JACKSON PLVD, SUITE 800  
CHICAGO IL 60661

## STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

	Current Policy Year Ending DEC 27, 1996	Next Policy Year Ending DEC 27, 1997
CURRENT RATE BASIS INTEREST	7.25%	7.25%
SUM INSURED	\$1,697,387.00	\$1,662,755.00
POLICY PREMIUMS:		
BASE POLICY	\$62,460.48	\$65,253.72
RIDERS	\$0.00	\$0.00
CASH VALUE:		
INCREASE	\$0.00	\$35,097.34
TOTAL	\$0.00	\$35,097.34
POLICY LOANS	\$64,234.50	\$0.00

The figures shown above assume (a) that all premiums are paid when due; (b) that there are no policy loan transactions (except as shown); and (c) that the Renewal Option is not changed.

Your minimum level renewal premium for the next policy year under our Current Rate Basis (Option A) is \$5437.81. You may change your Renewal Option to pay a higher premium under the Guaranteed Rate Basis (Option B) of \$8164.54, and build higher cash value. These premium amounts are based on your current premium mode.

If you have any questions concerning your policy or your Annual Report, please call us at the toll-free number listed below, or contact your agent.



Capitol Bankers Life

Capitol Bankers Life Insurance Company  
205 East Wisconsin Avenue, PO Box 2015  
Milwaukee, Wisconsin 53201-2015  
414 277-9449 • 800-825-0003 • FAX: 414-277-7606

0000735

JCK000721



# ANNUAL REPORT ON YOUR POLICY

Policyowner:

Insured:  
Policy No.:  
Plan:  
Premium Mode:  
Each Payment:

SIMON BERNSTEIN  
1009208  
CURRENT VALUE LIFE  
MON-LIST  
\$5,205.04

LASALLE NATIONAL TRUST, N.A.  
AS SUCCESSOR TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
600 W. JACKSON BLVD, SUITE 800  
CHICAGO IL 60661

## STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

	Current Policy Year Ending DEC 27, 1995	Next Policy Year Ending DEC 27, 1996
CURRENT RATE BASIS INTEREST	7.25%	7.25%
SUM INSURED	\$1,731,608.00	\$1,697,387.00
POLICY PREMIUMS:		
BASE POLICY	\$59,700.24	\$62,460.48
RIDERS	\$0.00	\$0.00
CASH VALUE:		
INCREASE	\$0.00	\$34,631.57
TOTAL	\$0.00	\$34,631.57
POLICY LOANS	\$61,395.63	\$0.00

The figures shown above assume (a) that all premiums are paid when due; (b) that there are no policy loan transactions (except as shown); and (c) that the Renewal Option is not changed.

Your minimum level renewal premium for the next policy year under our Current Rate Basis (Option A) is \$5205.04. You may change your Renewal Option to pay a higher premium under the Guaranteed Rate Basis (Option B) of \$7892.67, and build higher cash value. These premium amounts are based on your current premium mode.

If you have any questions concerning your policy or your Annual Report, please call us at the toll-free number listed below, or contact your agent.



Capitol Bankers Life

Capitol Bankers Life Insurance Company  
205 First Wisconsin Avenue • PO Box 2016  
Milwaukee, Wisconsin 53201-2016  
414-277-9449 • 800-825-5003 • FAX 414-277-7886

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JCK000722

# ANNUAL REPORT ON YOUR POLICY

Policyowner:

Insured:  
Policy No.:  
Plan:  
Premium Mode:  
Each Payment:

SIMON BERNSTEIN  
1009208  
CURRENT VALUE LIFE  
MON-LIST  
\$4,975.02

LASALLE NATIONAL TRUST, N.A.  
AS SUCCESSOR TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
600 W. JACKSON BLVD, SUITE 800  
CHICAGO IL 60661

## STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

	Current Policy Year Ending DEC 27, 1994	Next Policy Year Ending DEC 27, 1995
CURRENT RATE BASIS INTEREST	7.25%	7.25%
SUM INSURED	\$1,765,416.00	\$1,731,608.00
POLICY PREMIUMS:		
BASE POLICY	\$56,973.36	\$59,700.24
RIDERS	\$0.00	\$0.00
CASH VALUE:		
INCREASE	\$0.00	\$34,221.43
TOTAL	\$0.00	\$34,221.43
POLICY LOANS	\$58,591.10	\$0.00

The figures shown above assume (a) that all premiums are paid when due; (b) that there are no policy loan transactions (except as shown); and (c) that the Renewal Option is not changed.

Your minimum level renewal premium for the next policy year under our Current Rate Basis (Option A) is \$4975.02. You may change your Renewal Option to pay a higher premium under the Guaranteed Rate Basis (Option B) of \$7625.72, and build higher cash value. These premium amounts are based on your current premium mode.

If you have any questions concerning your policy or your Annual Report, please call us at the toll-free number listed below, or contact your agent.



Capitol Bankers Life

Capitol Bankers Life Insurance Company  
235 East Wisconsin Avenue PO Box 2316  
Milwaukee Wisconsin 53201-2316  
414-277-7449 • 800-826-3003 • FAX 414-277-7636

000 07 35

JCK000723

# ANNUAL REPORT ON YOUR POLICY

Policyowner:

Insured:  
Policy No.:  
Plan:  
Premium Mode:  
Each Payment:

SIMON BERNSTEIN  
1009208  
CURRENT VALUE LIFE  
MON-LIST  
\$4,747.78

LASALLE NATIONAL TRUST, N.A.  
AS SUCCESSOR TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
600 W. JACKSON BLVD, SUITE 800  
CHICAGO IL 60661

## STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

	Current Policy Year Ending DEC 27, 1993	Next Policy Year Ending DEC 27, 1994
CURRENT RATE BASIS INTEREST	7.25%	7.25%
SUM INSURED	\$1,810,671.00	\$1,765,416.00
POLICY PREMIUMS:		
BASE POLICY	\$53,323.20	\$56,973.36
RIDERS	\$0.00	\$0.00
CASH VALUE:		
INCREASE	\$12,302.16-	\$33,807.52
TOTAL	\$0.00	\$33,807.52
POLICY LOANS	\$54,836.93	\$0.00

The figures shown above assume (a) that all premiums are paid when due; (b) that there are no policy loan transactions (except as shown); and (c) that the Renewal Option is not changed.

Your minimum level renewal premium for the next policy year under our Current Rate Basis (Option A) is \$4747.78. You may change your Renewal Option to pay a higher premium under the Guaranteed Rate Basis (Option B) of \$7357.92, and build higher cash value. These premium amounts are based on your current premium mode.

If you have any questions concerning your policy or your Annual Report, please call us at the toll-free number listed below, or contact your agent.



Capitol Bankers Life

Capitol Bankers Life Insurance Company  
235 East Wisconsin Avenue PO Box 2016  
Waukegan, Wisconsin 53201-2016  
414-277-9449 • 200 825-0003 • FAX 414-277-7606

0000735

JCK000724

# ANNUAL REPORT ON YOUR POLICY

Policyowner:

Insured:  
Policy No.:  
Plan:  
Premium Mode:  
Each Payment:

SIMON BERNSTEIN  
1009208  
CURRENT VALUE LIFE  
ANNUAL  
\$50,779.00

LASALLE NATIONAL TRUST, N.A.  
AS SUCCESSOR TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
600 W. JACKSON BLVD, SUITE 800  
CHICAGO IL 60661

## STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

	Current Policy Year Ending DEC 27, 1992	Next Policy Year Ending DEC 27, 1993
CURRENT RATE BASIS INTEREST	8.00%	7.25%
SUM INSURED	\$1,839,955.00	\$1,810,671.00
POLICY PREMIUMS:		
BASE POLICY	\$45,735.87	\$50,779.00
RIDERS	\$0.00	\$0.00
CASH VALUE:		
INCREASE	\$407.10	\$32,952.91
TOTAL	\$12,302.16	\$45,255.07
POLICY LOANS	\$29,284.10	\$0.00

The figures shown above assume (a) that all premiums are paid when due; (b) that there are no policy loan transactions (except as shown); and (c) that the Renewal Option is not changed.

Your minimum level renewal premium for the next policy year under our Current Rate Basis (Option A) is \$50,779.00. You may change your Renewal Option to pay a higher premium under the Guaranteed Rate Basis (Option B) of \$80,407.42, and build higher cash value. These premium amounts are based on your current premium mode.

If you have any questions concerning your policy or your Annual Report, please call us at the toll-free number listed below, or contact your agent.



Capitol Bankers Life

Capitol Bankers Life Insurance Company  
205 East Wisconsin Avenue, PO Box 2015  
Milwaukee, Wisconsin 53201-2016  
414 277-9449 • 800 825-0003 • FAX 414-277-7606

606-0735

JCK000725

er ID: CVLTI Request 75

ject ID: DEFAULT

ANNUAL REPORT ON YOUR POLICY

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	V	V	L	T	11
	V	V	L	T	11
C	V	V	L	T	11
CC	V	V	LLLL	T	111

AA	N	N	N	N	RRRR	PPPP	TTTT	1	000	000	999	222	000	888
A	NN	NN	NN	NN	RR	PP	T	11	000	000	999	222	000	888
A	NN	NN	NN	NN	RR	PP	T	11	000	000	999	222	000	888
AAA	NN	NN	NN	NN	RRRR	PPPP	T	11	000	000	9999	22	000	888
A	NN	NN	NN	NN	RR	PP	T	11	000	000	99	2	000	888
A	NN	NN	NN	NN	RR	PP	T	11	000	000	99	2	000	888
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 Capitol Bankers Life

Capitol Bankers Life Insurance Company  
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Milwaukee, Wisconsin 53201-2016  
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**Policy Number  
1009208**

**File Docs 3**

ANNUAL REPORT ON CURRENT VALUE LIFE POLICY # 1009208  
 FROM CAPITOL BANKERS LIFE INSURANCE COMPANY

RENEWAL DATE: DEC 27, 1992

INSURED:  
 POLICY OWNER:

SIMON BERNSTEIN  
 LASALLE NATIONAL TRUST, N.A.  
 AS SUCCESSOR TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 600 W. JACKSON BLVD, SUITE 800  
 CHICAGO IL 60661

AGT NUM: 0000735  
 AGENT : CAPITOL BANKERS LIFE INSURANCE C  
 PO BOX 2016  
 MILWAUKEE WI 53201-2016  
 PHONE : 800-825-0003

PREMIUM PAYMENT MODE: MON-LIST  
 EACH PAYMENT: \$4,416.53

STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

We have updated the Mortality Tables or Interest Rate used in our Current Rate Basis. These rates are Guaranteed for the Current Policy Year. This Change may affect your premium; your cash value, or both. The actual result depends on the plan you have selected. The results of this change are illustrated below.

CURRENT STATUS FOR YEAR ENDING DEC 27, 1992  
 GUARANTEED FOR YEAR ENDING DEC 27, 1993

CURRENT RATE BASIS INTEREST	8.00%	
SUM INSURED	\$1,839,955	\$1,814,699
CASH VALUE - START OF YEAR	\$11,895.06	\$16,329.86
ADD: TOTAL PREMIUMS FOR YEAR	\$48,027.96	\$52,998.36
INTEREST CREDIT	\$ 4,039.26	\$ 7,288.77
DEDUCT: MORTALITY CHARGE	\$12,764.75	\$13,928.38
EXPENSE CHARGE	\$ 9,611.27	\$10,405.84
POLICY LOAN	\$25,256.40	\$ 0.00
NET CASH VALUE - END OF YEAR	\$16,329.86	\$49,282.77

ANNUAL PREMIUM FOR THIS YEAR FOR YOUR RENEWAL OPTION: \$50,469.60  
 LEVEL ANNUAL WHOLE LIFE PREMIUMS FOR SUM INSURED OF \$1,814,699:  
 OPTION A - CURRENT RATE BASIS \$50,469.60  
 OPTION B - GUARANTEED RATE BASIS \$80,218.32

THE FIGURES SHOWN ABOVE ASSUME (A) THAT ALL PREMIUMS ARE PAID WHEN DUE, (B) THAT THERE ARE NO POLICY LOAN TRANSACTIONS (EXCEPT AS SHOWN), AND (C) THAT THE RENEWAL OPTION IS NOT CHANGED. YOU MAY CHANGE THE RENEWAL OPTION FOR NEXT YEAR IF YOU NOTIFY US BEFORE JAN 27, 1993. CONTACT YOUR AGENT AT THE ADDRESS SHOWN ABOVE IF YOU HAVE ANY QUESTION OR WOULD LIKE AN ILLUSTRATION OF FUTURE BENEFITS AND COSTS UNDER ANY RENEWAL OPTION. IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

CURRENT VALUE LIFE  
POLICY RENEWAL COMMISSION REPORT

INSURED: SIMON BERNSTEIN  
AGE 47 SEX M  
POLICY DATE: DEC 27, 1982

POLICY NUMBER: 1009208  
RATING: STANDARD  
PROCESS DATE: SEP 8, 1992

GROSS PREMIUM	50469.60
BASIC PREMIUM PREMIUM	0.00
RISK INCREASE CHARGE	0.00
FLAT EXTRA CHARGE	0.00
EXCESS & POUR-IN	0.00
TOTAL	50469.60

PCT RATE	4.00
	60.00
	0.00
	4.00

GEN. AGENT COMMISSION	2018.78
	0.00
	0.00
	0.00
TOTAL	2018.78



CURRENT VALUE LIFE  
STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

ILLUSTRATION  
NO. OP-03154

SIMON BERNSTEIN  
MALE, AGE 47, NONSMOKER  
INITIAL DEATH BENEFIT: \$1,814,699  
CASH VALUE OBJECTIVE: WHOLE LIFE, MINIMUM PREMIUMS  
TARGET BASIS: CURRENT  
EXTRA VALUES INCREASE CASH VALUES  
DEFRA COMPLIANCE W/O ENDORSEMENT

SUMMARY OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)			GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR II)		
		SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE	SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE
15	62	1814699	50469.60	35097	1814699	82968.84	47423
20	67	1814699	50469.60	35603	1814699	82968.84	46538
AGE	60	1814699	50469.60	34221	1814699	82968.84	47164
AGE	65	1814699	50469.60	34733	1814699	82968.84	47228
AGE	70	1814699	50469.60	37003	1814699	82968.84	44336
AGE	75	1814699	50469.60	38315	1814699	82968.84	41192
AGE	80	1814699	50469.60	35705	1814699	82968.84	37178

THE VALUES SHOWN IN THIS PROPOSAL ARE FOR ILLUSTRATION PURPOSES ONLY, AND WILL APPLY ONLY IF A POLICY CONTAINING THE GUARANTEED VALUES IS ISSUED. ACTUAL VALUES AFTER THE FIRST POLICY YEAR WILL DEPEND ON YOUR RENEWAL OPTION, AND ANY CHANGES IN THE CURRENT RATE BASIS.

CURRENT BASIS CONTINUES  
10 YEARS ----- 21.30  
20 YEARS ----- 26.61

SURRENDER COST INDEX  
NET PAYMENT INDEX

AN EXPLANATION OF THE INTENDED USE OF THESE INDICES IS PROVIDED IN THE LIFE INSURANCE BUYER'S GUIDE.

A CURRENT RATE BASIS IS GUARANTEED IN ADVANCE FOR EACH POLICY YEAR. IT MAY CHANGE AT THE START OF ANY POLICY YEAR. THE CURRENT RATES REFLECT 7.25% INTEREST, SELECT MORTALITY, AND CURRENT ADMINISTRATIVE EXPENSES. GUARANTEED RATES ARE BASED ON 4.50% INTEREST, 1958 C.S.O. MORTALITY, AND THE EXPENSE CHARGE FACTOR STATED IN THE POLICY. THE POLICY LOAN INTEREST RATE IS 7.40%, PAID IN ADVANCE.

IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

PRESENTED BY: CAPITOL BANKERS LIFE INSURANCE C REPRESENTING: CAPITOL BANKERS LIFE INSURANCE CO.  
PO BOX 2016 P.O. BOX 2016  
MILWAUKEE, WI 53201-2016 MILWAUKEE, WISCONSIN AVE.  
800-829-0003 MILWAUKEE, WISCONSIN 53201

CURRENT VALUE LIFE.....FAIR CURRENT VALUE  
YEAR BY YEAR, ALWAYS LOOKING FORWARD

CURRENT VALUE LIFE  
STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

ILLUSTRATION  
NO. DP-03154

TABLE OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)			POL YR	SUM INSURED	GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR 11)			CASH VALUE
		ANNUAL PREMIUM	CASH VAL INCREASE	CASH VAL			ANNUAL PREMIUM	CASH VAL INCREASE	CASH VAL	
10	57	1839955	45735.87	16330	10	1839955	45735.87	16330	16330	
11	58	1814699	50469.60	49283	11	1814699	50469.60	49283	49283	
12	59	1814699	50469.60	83090	12	1814699	82968.84	46909	96191	
13	60	1814699	50469.60	117312	13	1814699	82968.84	47164	143355	
14	61	1814699	50469.60	151943	14	1814699	82968.84	47324	190679	
15	62	1814699	50469.60	187041	15	1814699	82968.84	47423	238101	
16	63	1814699	50469.60	221960	16	1814699	82968.84	47446	285548	
17	64	1814699	50469.60	256131	17	1814699	82968.84	47385	332932	
18	65	1814699	50469.60	290864	18	1814699	82968.84	47228	380161	
19	66	1814699	50469.60	326149	19	1814699	82968.84	46957	427118	
20	67	1814699	50469.60	361753	20	1814699	82968.84	46538	473656	
21	68	1814699	50469.60	397711	21	1814699	82968.84	45955	519610	
22	69	1814699	50469.60	434065	22	1814699	82968.84	45192	564803	
23	70	1814699	50469.60	471068	23	1814699	82968.84	44316	609139	
24	71	1814699	50469.60	508798	24	1814699	82968.84	43456	652594	
25	72	1814699	50469.60	547519	25	1814699	82968.84	40304	691111	
26	73	1814699	50469.60	587248	26	1814699	82968.84	34329	1086414	
27	74	1814699	50469.60	628000	27	1814699	82968.84	29351	1241311	
28	75	1814699	50469.60	669788	28	1814699	82968.84	30005	1387520	
29	76	1814699	50469.60	712635	29	1814699	82968.84	44476	1569861	
30	77	1814699	50469.60	757519	30	1814699	82968.84	148883	1815046	
31	78	1814699	50469.60	804565	31	1814699	82968.84			
32	79	1814699	50469.60	853800	32	1814699	82968.84			
33	80	1814699	50469.60	905248	33	1814699	82968.84			
34	81	1814699	50469.60	958919	34	1814699	82968.84			
35	82	1814699	50469.60	1014830	35	1814699	82968.84			
36	83	1814699	50469.60	1073000	36	1814699	82968.84			
37	84	1814699	50469.60	1133548	37	1814699	82968.84			
38	85	1814699	50469.60	1196488	38	1814699	82968.84			
39	86	1814699	50469.60	1261830	39	1814699	82968.84			
40	87	1814699	50469.60	1329688	40	1814699	82968.84			
41	88	1814699	50469.60	1400080	41	1814699	82968.84			
42	89	1814699	50469.60	1473028	42	1814699	82968.84			
43	90	1814699	50469.60	1548548	43	1814699	82968.84			
44	91	1814699	50469.60	1626650	44	1814699	82968.84			
45	92	1814699	50469.60	1707350	45	1814699	82968.84			
46	93	1814699	50469.60	1790660	46	1814699	82968.84			
47	94	1814699	50469.60	1876590	47	1814699	82968.84			
48	95	1814699	50469.60	1965150	48	1814699	82968.84			
49	96	1814699	50469.60	2056360	49	1814699	82968.84			
50	97	1814699	50469.60	2150240	50	1814699	82968.84			
51	98	1814699	50469.60	2246810	51	1814699	82968.84			
52	99	1814699	50469.60	2346090	52	1814699	82968.84			
53	100	1814699	50469.60	2448110	53	1814699	82968.84			

DOCUMENTARY LISTING for LEDGER #03154, stored for user LORE  
RUN COMPLETION DATE: SEP 08, 1992 at 14:13 PM, STATUS: USED1  
AGENT NUMBER: 0000735 AGENT NAME: CAPITOL BANKERS LIFE INSURANCE C  
PRODUCT: Standard CVL Life, # of Lives: 1, State Code: IL  
UEFRA Endorsement: 0, Pricing Basis: Standard.  
PRIMARY Person Insured: SIMON BERNSTEIN  
Age: 47 Sex: M Smoker: N Table Rating: 0.0  
Maximum Policy Attained Age: 100 ( 53 policy years).  
FLAT EXTRA CHARGES: None Specified.  
BASIC BENEFIT AMOUNT: \$2,000,000.00 Level in All Years.  
BASIC PREMIUM AMOUNT: To be Computed. Level in All Years.  
PLAN OPTIONS SELECTED: None. TARGET RATE BASIS: Current Basis.  
CASH VALUE OBJECTIVE: None. INTERMED. INTEREST: None  
EXTRA VALUE: Increase Cash Values.

Policy Information for Policy #1009208  
Policy Date: 12/27/82 Issue Date: 12/27/82  
Premium Mode: MON-LIST Owners: Name: LASALLE NATIONAL TRUST, N.A.  
Address: AS SUCCESSOR TRUSTEE City: CHICAGO IL60661

Ledger Data Stored Under User: LGRE Ledger Record # 03154  
Ledger Check Data: (MUST Match Data Found on this Ledger Record) V5726  
Primary Insured: Age 47, Sex M, Smoker N, State IL, Subs. Ratg. 0.0, Defra: 0  
Flat Extra: None Specified. Name: SIMON BERNSTEIN

W.P. Rider: Not Selected.  
AOB Rider: Not Selected.  
Spouse Rider: Not Selected.  
Children's Rider: Not Selected.

Values Computed for Current Year and Saved for Next Renewal:  
Basic Benefit: \$1,814,699  
Init. Cash Value: \$16,329.86  
Pour-In Premium: \$0.00  
Total of Premiums: \$377,387.74  
Basic Premium: \$50,469.60  
Basic Cash Value: \$49,282.77  
Pour-In Cash Value: \$0.00  
(Through Current Year)

Values Computed as Projected Values at End of Next Year:  
Total Sum Insured: \$1,814,699  
Total Cash Value: \$83,090.29  
Total Premium: \$50,469.60  
Scheduled Payout: \$0.00

Rating Basis Code: 9241 Interest: 7.25% Current Mortality Table #: S3531  
Guaranteed Mortality: U1001 Interest: 4.50% Extra Mortality Table #: X2001  
Basic Premium: 12,1000 per \$1000 (plus 35.00 Policy Fee)  
FIXED Expense Factors: Kf: 0.400, Kk: 0.880, Ki: 0.600  
VARIABLE Expense Factors, as of the END of this year: Kk: 0.925, Ki: 0.600  
Minimum Basic Premium (Ft): 50469.596992; Net-Gross: Ks: 0.8439241208  
Second Level Breakpt. (Gt): 82377.374743; Net-Gross: Kg: 0.8474242130  
Maximum Expense Allowance: 1853.360395 (Limits Ft\*(Kf - Ks) Amt.)

Actuarial Values from Original Basis, used to determine expense adjustments:  
Mortality Cost per \$1000, First Year (Cx): 1.3968000  
Paid-Up Cash Value per \$1000, End 1st Yr. (Ax): 89.4624635  
Discounted Value, Life Annuity of \$1.00 (ax): 9.18815150

Actuarial Values from Current Basis, appropriate for the Current Year:  
Mortality Cost per \$1000, During Year (Cx): 7.6800000  
Paid-Up Cash Value per \$1000, End Year (Ax): 277.8817715  
Discounted Value, Life Annuity of \$1.00 (ax): 10.68236966

Values Computed for Current Year to Define Target Objective:  
Target Cash Value: 49282.7641  
Extra Value Amount: 42592.5103  
Target Net Premium: 49282.7641  
Added Benefit Amount: -185301.25

POLICY OWNER:  
 SIMON BERNSTEIN  
 LASALLE NATIONAL TRUST, N.A.  
 AS SUCCESSOR TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 600 W. JACKSON BLVD, SUITE 800  
 CHICAGO IL 60661

ACT NUM: 0000735  
 AGENT: CAPITOL BANKERS LIFE INSURANCE CO  
 PO BOX 2016  
 MILWAUKEE WI 53201-2016  
 PHONE: 800-829-0003

PREMIUM PAYMENT MODE: ANNUAL  
 EACH PAYMENT: \$50,779.00

STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

We have updated the Mortality Tables or Interest rate used in our Current Rate Basis. These rates are guaranteed for the Current Policy Year. This change may affect your premiums, your cash value, or both. The actual result depends on the plan you have selected. The results of this change are illustrated below.

CURRENT STATUS FOR YEAR ENDING DEC 27, 1993  
 GUARANTEED FOR YEAR ENDING DEC 27, 1993

CURRENT RATE BASIS INTEREST	R.00%	7.25%
SUM INSURED	\$1,839,955	\$1,810,671
CASH VALUE - START OF YEAR	\$11,895.06	\$12,302.16
ADD: TOTAL PREMIUMS FOR YEAR	\$45,735.87	\$50,779.00
INTEREST CREDIT	\$ 4,039.26	\$ 4,015.42
DEDUCT: MORTALITY CHARGE	\$12,764.75	\$13,927.30
EXPENSE CHARGE	\$ 7,319.18	\$ 7,914.21
POLICY LOAN	\$20,284.10	\$ 0.00
NET CASH VALUE - END OF YEAR	\$12,302.16	\$45,255.07

ANNUAL PREMIUM FOR THIS YEAR FOR YOUR RENEWAL OPTION: \$50,779.00

LEVEL ANNUAL WHOLE LIFE PREMIUMS FOR SUM INSURED OF \$1,810,671:  
 OPTION A - CURRENT RATE BASIS \$50,779.00  
 OPTION B - GUARANTEED RATE BASIS \$80,407.42

THE FIGURES SHOWN ABOVE ASSUME (A) THAT ALL PREMIUMS ARE PAID WHEN DUE, (B) THAT THERE ARE NO POLICY LOAN TRANSACTIONS (EXCEPT AS SHOWN), AND (C) THAT THE RENEWAL OPTION IS NOT CHANGED. YOU MAY CHANGE THE RENEWAL OPTION FOR NEXT YEAR IF YOU NOTIFY US BEFORE JAN 27, 1993.

CONTACT YOUR AGENT AT THE ADDRESS SHOWN ABOVE IF YOU HAVE ANY QUESTION OR WOULD LIKE AN ILLUSTRATION OF FUTURE BENEFITS AND COSTS UNDER ANY RENEWAL OPTION.

IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

C U R R E N T V A L U E L I F E

ILLUSTRATION NO. -00291

STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

SIMON BERNSTEIN  
MALE, AGE 47, NONSMOKER  
INITIAL DEATH BENEFIT: \$1,810,671  
CASH VALUE OBJECTIVE: WHOLE LIFE, MINIMUM PREMIUMS

TARGET BASIS: CURRENT  
EXTRA VALUES INCREASE CASH VALUES  
DEFRA COMPLIANCE W/D ENDORSEMENT

SUMMARY OF END OF YEAR VALUES

POL YR	CURRENT VALUES			GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR 11)		
	SUM INSURED	ANNUAL PREMIUM	CASH VALUE	SUM INSURED	ANNUAL PREMIUM	CASH VALUE
15	1810671	50779.00	187013	1810671	83156.35	234074
20	1810671	50779.00	357725	1810671	83156.35	469628
60	1810671	50779.00	11284	1810671	83156.35	1393
65	1810671	50779.00	286836	1810671	83156.35	376133
70	1810671	50779.00	467040	1810671	83156.35	605111
75	1810671	50779.00	657615	1810671	83156.35	815962
80	1810671	50779.00	842900	1810671	83156.35	1012290

THE VALUES SHOWN IN THIS PROPOSAL ARE FOR ILLUSTRATION PURPOSES ONLY, AND WILL APPLY ONLY IF A POLICY CONTAINING THE GUARANTEED VALUES IS ISSUED. ACTUAL VALUES AFTER THE FIRST POLICY YEAR WILL DEPEND ON YOUR RENEWAL OPTION, AND ANY CHANGES IN THE CURRENT RATE BASIS.

CURRENT BASIS CONTINUES

SURRENDER COST INDEX 24.37  
NET PAYMENT INDEX 25.91

AN EXPLANATION OF THE INTENDED USE OF THESE INDICES IS PROVIDED IN THE LIFE INSURANCE BUYER'S GUIDE.

GUARANTEED BASIS AFTER YEAR 10

10 YEARS 38.23  
20 YEARS 35.02

A CURRENT RATE BASIS IS GUARANTEED IN ADVANCE FOR EACH POLICY YEAR. IT MAY CHANGE AT THE START OF ANY POLICY YEAR. THE CURRENT RATES REFLECT 7.25% INTEREST, SELECT MORTALITY, AND CURRENT ADMINISTRATIVE EXPENSES. GUARANTEED RATES ARE BASED ON 4.50% INTEREST, 1958 C.S.O. MORTALITY, AND THE EXPENSE CHARGE FACTOR STATED IN THE POLICY. THE POLICY LOAN INTEREST RATE IS 7.40%, PAID IN ADVANCE.

IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

PRESENTED BY: CAPITOL BANKERS LIFE INSURANCE CO REPRESENTING: CAPITOL BANKERS LIFE INSURANCE CO.  
P.O. BOX 2016  
MILWAUKEE, WI 53201-2016  
800-825-0003 205 E. WISCONSIN AVE.  
MILWAUKEE, WISCONSIN 53201

CURRENT VALUE LIFE... FAIR CURRENT VALUE  
YEAR BY YEAR, ALWAYS LOOKING FORWARD

DECEMBER 21, 1992

PAGE 1 OF 2

CURRENT VALUABLE LIFE  
STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

TABLE OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)		GUARANTEED VALUES AFTER YEAR 11						
		SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE	POL YR	SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE
10	57	1839955	45735.87	407	12302	10	1839955	45735.87	407	12302
11	58	1810671	50779.00	32953	45259	11	1810671	50779.00	32953	45259
12	59	1810671	50779.00	33808	75063	12	1810671	50779.00	46909	92164
13	60	1810671	50779.00	34221	112284	13	1810671	50779.00	47164	139327
14	61	1810671	50779.00	34632	147916	14	1810671	50779.00	47324	186651
15	62	1810671	50779.00	35097	183013	15	1810671	50779.00	47423	234074
16	63	1810671	50779.00	34920	217973	16	1810671	50779.00	47446	281522
17	64	1810671	50779.00	34170	252103	17	1810671	50779.00	47385	328905
18	65	1810671	50779.00	34733	286836	18	1810671	50779.00	47228	376133
19	66	1810671	50779.00	35285	322122	19	1810671	50779.00	46957	423090
20	67	1810671	50779.00	35603	357725	20	1810671	50779.00	46538	469628
21	68	1810671	50779.00	35959	393684	21	1810671	50779.00	45955	515583
22	69	1810671	50779.00	36354	430038	22	1810671	50779.00	45192	560775
23	70	1810671	50779.00	37003	467040	23	1810671	50779.00	44336	605111
24	71	1810671	50779.00	38054	504825	24	1810671	50779.00	42854	6491220
25	72	1810671	50779.00	37751	542892	25	1810671	50779.00	40304	691220
26	73	1810671	50779.00	34694	581265	26	1810671	50779.00	34329	734286
27	74	1810671	50779.00	30398	620952	27	1810671	50779.00	29352	777286
28	75	1810671	50779.00	30410	661401	28	1810671	50779.00	30008	8203501
29	76	1810671	50779.00	63553	702639	29	1810671	50779.00	44508	8635909
30	77	1810671	50779.00	165269	744741	30	1810671	50779.00	148905	907083
31	78	1810671	50779.00	34694	787265	31	1810671	50779.00	34329	950387
32	79	1810671	50779.00	30398	830952	32	1810671	50779.00	29352	993286
33	80	1810671	50779.00	30410	874401	33	1810671	50779.00	30008	10363501
34	81	1810671	50779.00	63553	917639	34	1810671	50779.00	44508	1079509
35	82	1810671	50779.00	165269	960741	35	1810671	50779.00	148905	1122526

DOCUMENTARY LISTING for LEDGER #00291, stored for user CVLTI  
RUN COMPLETION DATE: DEC 21, 1992 at 12:55 PM, STATUS: PENEM  
AGENT NUMBER: 0000735 AGENT NAME: CAPITOL BANKERS LIFE INSURANCE C  
PRODUCT: Standard CVL Life, # of Lives: 1, State Code: IL  
DEFRA Endorsement: 0, Pricing Basis: Standard.  
PRIMARY person Insured: SIMON REYNSTEIN  
Age: 47 Sex: M Smoker: N Table Rating: 0.0  
Maximum Policy Attained Age: 100 (53 policy years).  
FLAT EXTRA CHARGES: None Specified.  
BASIC BENEFIT AMOUNT: \$2,000,000.00 Level in All Years.  
BASIC PREMIUM AMOUNT: To be Computed. Level in All Years.  
PLAN OPTIONS SELECTED:  
CASH VALUE OBJECTIVE: None. TARGET RATE BASIS: Current Basis:  
EXTRA VALUE: Increase Cash Values. INTERMED. INTEREST: None



CURRENT VALUE LIFE  
POLICY RENEWAL COMMISSION REPORT

INSURED: SIMON BERNSTEIN  
AGE: 47 SEX: M  
POLICY DATE: DEC 27, 1982

POLICY NUMBER: 100920R  
RATING: STANDARD  
PROCESS DATE: DEC 21, 1992

	GROSS
	PREMIUM
BASIC PREMIUM	50779.00
RISK INCREASE PREMIUM	0.00
FLAT EXTRA CHARGE	0.00
EXCESS & POUR-IN	0.00
TOTAL	50779.00

	PCT	GEN. AGENT
	RATE	COMMISSION
	4.00	2031.16
	60.00	0.00
	0.00	0.00
	4.00	0.00
		2031.16

INFORCE Information for Policy #1009208  
 Policy Date: 12/27/82 Issue Date: 12/27/82  
 Premium Mode: ANNUAL Owners Name: LA SALLE NATIONAL TRUST, N.A.  
 Address: AS SUCCESSOR TRUSTEE City: CHICAGO IL 60661

Years in Force: 11  
 Product: CVL

Ledger Data Stored Under User: CVLTI Ledger Record # 00291  
 Ledger Check Data: (MUST Match Data Found on this Ledger Record) V5726  
 Primary Insured: Age 47; Sex M; Smoker N; State IL; Subs. Ratg. 0.0; Defra: 0  
 Flat Extra: None Specified. Name: SIMON BERNSTEIN

V.P. Rider: Not Selected.  
 ADR Rider: Not Selected.  
 Spouse Rider: Not Selected.  
 Children's Rider: Not Selected.

Values Computed for Current Year and Saved for Next Renewal:  
 Basic Benefit: \$1,810,671  
 Init. Cash Value: \$12,302.16  
 Pour-In Premium: \$0.00  
 Total of Premiums: \$377,697.14

Values Computed as Projected Values at End of Next Year:  
 Total Sum Insured: \$1,810,671  
 Total Cash Value: \$79,062.60  
 Total Premium: \$50,779.00  
 Scheduled Payout: \$0.00

Rating Basis Code: 9241. Interest: 7.25% Current Mortality Table #: S3531  
 Guaranteed Mortality: U1001 Interest: 4.50% Extra Mortality Table #: X2001  
 Basic Premium: 12.1000 per \$1000 plus 35.00 Policy Fee.  
 Expense Factors: KI: 0.400, KR: 0.880, KK: 0.925, Ki: 0.600  
 VARIABLE Expense Factors, as of the END of this year:  
 Minimum Basic Premium (Rt): 50778.993315; Net-Gross: Ks: 0.8441439310  
 Second Level Breakpt. (Gt): 82686.771066; Net-Gross: Kg: 0.8474242130  
 Maximum Expense Allowance: 1853.360395 (Limits Flt(Kr - Ks) Amt.)

Actuarial Values from Original Basis, used to determine expense adjustments:  
 Mortality Cost per \$1000, First Year (Cx1): 1.3968000  
 Paid-Up Cash Value per \$1000, End 1st Yr. (Ax1): 89.4624635  
 Discounted Value, Life Annuity of \$1.00 (ax): 9.18815150

Actuarial Values from Current Basis, appropriate for the Current Year:  
 Mortality Cost per \$1000, During Year (Cx1): 7.8800000  
 Paid-Up Cash Value per \$1000, End Year (Ax1): 277.8817715  
 Discounted Value, Life Annuity of \$1.00 (ax): 10.68236966

Values Computed for Current Year to Define Target Objective:  
 Target Cash Value: 45255.0642  
 Extra Value Amount: 42864.7790  
 Total Net Premium: -189328.95  
 Added Benefit Amount:



DEC 8 1991

National Service Association

600 WEST JACKSON BLVD. • SUITE 800 • CHICAGO, IL 60661 • (312) 993-0537

November 26, 1991

Terri Holfert  
Capitol Bankers Life  
205 E. Wisconsin Avenue  
P.O. Box 2016  
Milwaukee, WI 53201

Re: Simon Bernstein, #1009208

Dear Terri:

Enclosed please find an APL form for Simon Bernstein, policy #1009208 for the 11/27/91-12/27/91 monthly.

Please send me confirmation when the request has been completed.

Very truly yours,

  
Sandy Kapsa

Enclosure

JCK000740

# Capitol Bankers Life

CAPITOL BANKERS LIFE INSURANCE COMPANY  
CAPITOL BANKERS LIFE BUILDING  
205 East Wisconsin Avenue, P.O. Box 2016  
Milwaukee, Wisconsin 53201-9157  
414/277-9998 800/556-1031

## REQUEST LETTER

TO Capitol Bankers Life Insurance Co

Please comply with the request I have checked below in connection with Policy Number 1009208

Name of Insured Simon Bernstein

The Policy \_\_\_\_\_ enclosed as instructed below  
(is or is not)

CHANGE MAIL ADDRESS TO (Do not send Policy)

\_\_\_\_\_  
(New Mail Address)

POLICY LOAN (Do not send policy)

I request a policy loan of \$ \_\_\_\_\_ or the maximum loan value, if less

I request policy loan to pay current premium due

CHANGE OF OWNERSHIP FROM \_\_\_\_\_ to \_\_\_\_\_  
\*Both signatures required below. (Print old owner name) (Print new owner name)

ADDRESS \_\_\_\_\_

EXTENDED TERM INSURANCE (Do not send Policy)

I request that the Extended Term Insurance provision be operative as a nonforfeiture value, if available, and any election by me for application of the automatic premium loan provision now on file with the Company is hereby revoked

AUTOMATIC PREMIUM LOAN (Do not send Policy) Terri, please APL this policy for the 11/27/91-12/27/91  
Make the Automatic Premium Loan provision effective, if provided in the policy monthly.

PAID-UP INSURANCE (Send Policy)

I request that the Paid-Up Insurance provision be operative as a nonforfeiture value, if available

CASH SURRENDER (Send Policy)

Pay all cash surrender equities to me and as consideration for such payment, I surrender my Policy

CHANGE OF NAME BY MARRIAGE OR OTHERWISE (Do not send Policy)

Change name of:  Insured  Owner

From \_\_\_\_\_ to \_\_\_\_\_  
(Print old name) (Print new name)

State reason for change \_\_\_\_\_  
(If the person whose name is to be changed is the policyholder, both the old and the new name of the policyholder must be signed at the bottom of this request letter on the line "Personal Signature of Policyholder")

CHANGE BENEFICIARY AS FOLLOWS (Do not send Policy)

Beneficiaries (Give full name, age, and relationship to Insured)

Primary (Payee at death of Insured)

Successor (Substitute payee if no Primary payee living)

OTHER REQUEST (Write request and send policy, if it is to be changed.)

Agent [Signature] Date 11-21-91  
Agent \_\_\_\_\_ Date \_\_\_\_\_

Personal Signature of Old Owner, if Ownership Change  
First of America Trust Company, Trustee  
By: [Signature]  
Personal Signature of Policyholder (Owner)  
Carolyn M. Allison  
Vice President and Trust Officer

ANNUAL REPORT ON CURRENT VALUE LIFE POLICY # 1009208  
 FROM CAPITOL BANKERS LIFE INSURANCE COMPANY

RENEWAL DATE: DEC 27, 1991

INSURED:  
 POLICY OWNER:

SIMON BERNSTEIN  
 UNITED BANK OF ILLINOIS  
 AS TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 600 W. JACKSON BLVD, SUITE 800  
 CHICAGO IL 60606

AGI NUM: 0000735  
 AGENT: CAPITOL BANKERS LIFE INSURANCE C  
 PO BOX 2016  
 MILWAUKEE WI 53201-2016  
 PHONE: 800-825-0003

PREMIUM PAYMENT MODE: MON-LIST  
 EACH PAYMENT: \$3,924.13

STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

We have updated the Mortality Tables or Interest Rate used in our Current Rate Basis. These rates are Guaranteed for the Current Policy Year. This Change may affect your premium, your cash value, or both. actual result depends on the plan you have selected. The results of this change are illustrated below.

CURRENT STATUS FOR YEAR ENDING DEC 27, 1991	GUARANTEED FOR YEAR ENDING DEC 27, 1992
CURRENT RATE BASIS INTEREST	8.00%
SUM INSURED	\$1,850,572
CASH VALUE - START OF YEAR	\$22,512.07
ADD: TOTAL PREMIUMS FOR YEAR	\$47,089.56
INTEREST CREDIT	\$ 4,828.50
DEDUCT: MORTALITY CHARGE	\$12,767.55
EXPENSE CHARGE	\$ 9,459.31
POLICY LOAN	\$ 0.00
NET CASH VALUE - END OF YEAR	\$52,203.27
ANNUAL PREMIUM FOR THIS YEAR FOR YOUR RENEWAL OPTION:	\$44,842.18
LEVEL ANNUAL WHOLE LIFE PREMIUMS FOR SUM INSURED OF \$1,850,572:	
OPTION A - CURRENT RATE BASIS	\$44,842.18
OPTION B - GUARANTEED RATE BASIS	\$76,876.29

THE FIGURES SHOWN ABOVE ASSUME (A) THAT ALL PREMIUMS ARE PAID WHEN DUE, (B) THAT THERE ARE NO POLICY LOAN TRANSACTIONS (EXCEPT AS SHOWN), AND (C) THAT THE RENEWAL OPTION IS NOT CHANGED. YOU MAY CHANGE THE RENEWAL OPTION FOR NEXT YEAR IF YOU NOTIFY US BEFORE JAN 27, 1992. CONTACT YOUR AGENT AT THE ADDRESS SHOWN ABOVE IF YOU HAVE ANY QUESTION OR WOULD LIKE AN ILLUSTRATION OF FUTURE BENEFITS AND COSTS UNDER ANY RENEWAL OPTION. IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

CURRENT VALUE LIFE  
POLICY RENEWAL COMMISSION REPORT

INSURED: SIMON BERNSTEIN  
AGE 47 SEX M  
POLICY DATE: DEC 27, 1982

POLICY NUMBER: 1009208  
RATING: STANDARD  
PROCESS DATE: SEP 14, 1991

BASIC PREMIUM	44842.18	PCT RATE	4.00	GEN. AGENT COMMISSION	1793.69
RISK INCREASE PREMIUM	0.00		60.00		0.00
FLAT EXTRA CHARGE	0.00		0.00		0.00
EXCESS & POUR-IN	0.00		4.00		0.00
TOTAL	44842.18				1793.69

STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

SIMON BERNSTEIN  
MALE, AGE 47, NONSMOKER  
INITIAL DEATH BENEFIT: \$1,850,572  
CASH VALUE OBJECTIVE: WHOLE LIFE, MINIMUM PREMIUMS

TARGET BASIS: CURRENT  
VALUES INCREASE CASH VALUES  
DEFRA COMPLIANCE W/O ENDORSEMENT

SUMMARY OF END OF YEAR VALUES

CURRENT VALUES (IF CURRENT BASIS CONTINUES)			GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR 10)		
POL YR	ATT AGE	SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE
10	57	1850572	44842.18	29691	52203
15	62	1850572	44842.18	33310	213265
20	67	1850572	44842.18	34188	380138
AGE 60		1850572	44842.18	32288	147186
AGE 65		1850572	44842.18	33161	312160
AGE 70		1850572	44842.18	35848	485718
AGE 75		1850572	44842.18	37674	672051
					52203
					285842
					519623
					191809
					426832
					654086
					8663350

THE VALUES SHOWN IN THIS PROPOSAL ARE FOR ILLUSTRATION PURPOSES ONLY, AND WILL APPLY ONLY IF A POLICY CONTAINING THE GUARANTEED VALUES IS ISSUED. ACTUAL VALUES AFTER THE FIRST POLICY YEAR WILL DEPEND ON YOUR RENEWAL OPTION, AND ANY CHANGES IN THE CURRENT RATE BASIS.

CURRENT BASIS CONTINUES		GUARANTEED BASIS AFTER YEAR 9	
10 YEARS	20 YEARS	10 YEARS	20 YEARS
20.93	17.84	35.49	31.88
22.82	23.31	37.38	39.36

AN EXPLANATION OF THE INTENDED USE OF THESE INDICES IS PROVIDED IN THE LIFE INSURANCE BUYER'S GUIDE.

A CURRENT RATE BASIS IS GUARANTEED IN ADVANCE FOR EACH POLICY YEAR. IT MAY CHANGE AT THE START OF ANY POLICY YEAR. THE CURRENT RATES REFLECT 8.00% INTEREST, SELECT MORTALITY, AND CURRENT ADMINISTRATIVE EXPENSES. GUARANTEED RATES ARE BASED ON 4.50% INTEREST, 1958 C.S.O. MORTALITY, AND THE EXPENSE CHARGE FACTOR STATED IN THE POLICY. THE POLICY LOAN INTEREST RATE IS 7.40%, PAID IN ADVANCE.

IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

PRESENTED BY: CAPITOL BANKERS LIFE INSURANCE CO REPRESENTING: CAPITOL BANKERS LIFE INSURANCE CO.  
PO BOX 2016 P.O. BOX 2016  
MILWAUKEE, WI 53201-2016 MILWAUKEE, WISCONSIN  
800-825-0003 MILWAUKEE, WISCONSIN 53201

CURRENT VALUE LIFE... FAIR CURRENT VALUE  
YEAR BY YEAR, ALWAYS LOOKING FORWARD

1009208

CURRENT VALUE LIFE

ILLUSTRATION  
NO. OP-03154

STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

TABLE OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)				GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR 10)			
		SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE	SUM INSURED	ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE
9	56	1868965	39926.63	7444	22512	1868965	39926.63	7444	22512
10	57	1850572	44842.18	29691	52203	1850572	44842.18	29691	52203
11	58	1850572	44842.18	30889	83092	1850572	79600.22	46241	98444
12	59	1850572	44842.18	31806	114898	1850572	79600.22	46556	145000
13	60	1850572	44842.18	32288	147186	1850572	79600.22	46809	191809
14	61	1850572	44842.18	32769	179955	1850572	79600.22	46968	238778
15	62	1850572	44842.18	33310	213265	1850572	79600.22	47066	285842
16	63	1850572	44842.18	33207	246472	1850572	79600.22	47089	332931
17	64	1850572	44842.18	32526	278998	1850572	79600.22	47028	379959
18	65	1850572	44842.18	33161	312160	1850572	79600.22	46873	426832
19	66	1850572	44842.18	33791	345950	1850572	79600.22	46604	473435
20	67	1850572	44842.18	34188	380138	1850572	79600.22	46188	519623
21	68	1850572	44842.18	34625	414764	1850572	79600.22	45609	565232
22	69	1850572	44842.18	35106	449870	1850572	79600.22	44852	610084
23	70	1850572	44842.18	35848	485718	1850572	79600.22	44002	654086
25	72	1850572	44842.18	37103	559499	1850572	79600.22	42333	739547
30	77	1850572	44842.18	37308	746946	1850572	79600.22	40000	943861
35	82	1850572	44842.18	34664	925163	1850572	79600.22	34070	1127769
40	87	1850572	44842.18	30655	1089308	1850572	79600.22	29130	1281501
45	92	1850572	44842.18	30823	1228757	1850572	79600.22	29780	1426610
50	97	1850572	44842.18	65833	1466314	1850572	79600.22	44145	1607587
53	100	18506621	44842.18	174713	18506621	1850976	79600.22	147765	1850976



DOCUMENTARY LISTING for LEDGER #03154, stored for user LORE  
RUN COMPLETION DATE: SEP 14, 1991 at 11:13 AM. STATUS: USED1

AGENT NUMBER: 0000735                      AGENT NAME: CAPITOL BANKERS LIFE INSURANCE C  
PRODUCT: Standard CVL Life,                # of Lives: 1, State Code: IL  
DEFRA Endorsement: 0,                      Pricing Basis: Standard.

PRIMARY Person Insured: SIMON BERNSTEIN  
Age: 47    Sex: M    Smoker: N    Table Rating: 0.0  
Maximum Policy Attained Age: 100 ( 53 policy years).

FLAT EXTRA CHARGES: None Specified.

BASIC BENEFIT AMOUNT: \$2,000,000.00                Level in All Years.

BASIC PREMIUM AMOUNT: To be Computed.            Level in All Years.

PLAN OPTIONS SELECTED:

CASH VALUE OBJECTIVE: None.            TARGET RATE BASIS: Current Basis:  
EXTRA VALUE: Increase Cash Values.    INTERMED. INTEREST: None

INFORCE Information for Policy #1009208      Years in Force: 10  
 Policy Date: 12/27/82      Issue Date: 12/27/82      Agent: 0000735      Product: CVL  
 Premium Mode: MON-LIST      Owners      Name: UNITED BANK OF ILLINOIS      IL606060  
 Address: AS TRUSTEE      City: CHICAGO      Ledger Record # 03154

Ledger Data Stored Under User: LORE      Ledger Record # 03154  
 Ledger Check Data: (MUST Match Data Found on this Ledger Record)      V5726  
 Primary Insured: Age 47, Sex M, Smoker N, State IL, Subs. Rat9. 0.0, Defra: 0  
 Flat Extra: None Specified.      Name: SIMON BERNSTEIN

W.P. Rider: Not Selected.  
 ADB Rider: Not Selected.  
 Spouse Rider: Not Selected.  
 Children's Rider: Not Selected.

Values Computed for Current Year and Saved for Next Renewal:  
 Basic Benefit: \$1,850,572      \$44,842.18  
 Init. Cash Value: \$22,512.07      \$52,203.27  
 Pour-In Premium: \$ 0.00  
 Total of Premiums: \$326,024.45      (Through Current Year)

Values Computed as Projected Values at End of Next Year:  
 Total Sum Insured: \$1,850,572      \$44,842.18  
 Total Cash Value: \$83,092.46      Scheduled Payout: \$ 0.00

Rating Basis Code: 914L. Interest: 8.00%      Current Mortality Table #: S3531  
 Guaranteed Mortality: U1001      Interest: 4.50%      Extra Mortality Table #: X2001  
 Basic Premium: 12.1000 per \$1000 (plus 35.00 policy fee).  
 FIXED Expense Factors: KI: 0.400, Kr: 0.880, Kk: 0.925, Ki: 0.600  
 VARIABLE Expense Factors, as of the END of this year:  
 Minimum Basic Premium (Ft): 44842.176719; Net-Gross: Ks: 0.8391707941  
 Second Level Breakpt. (Gt): 76749.954470; Net-Gross: Kg: 0.8474242130  
 Maximum Expense Allowance: 1853.360395      (Limits Ft(Kr - Ks) Amt.)

Actuarial Values from Original Basis, used to determine expense adjustments:  
 Mortality Cost per \$1000, First Year (Qx): 1.3968000  
 Paid-Up Cash Value per \$1000, End 1st Yr. (Ax): 89.4624635  
 Discounted Value, Life Annuity of \$1.00 (ax): 9.18815150

Actuarial Values from Current Basis, appropriate for the Current Year:  
 Mortality Cost per \$1000, During Year (Qx): 7.0900000  
 Paid-Up Cash Value per \$1000, End Year (Ax): 237.5206530  
 Discounted Value, Life Annuity of \$1.00 (ax): 10.29347118

Values Computed for Current Year to Define Target Objective:  
 Target Cash Value: 52203.2648      Target Objective: 37630.2450  
 Extra Value Amount:      Added Benefit Amount: -149427.84



Capitol Bankers Life Insurance Company 414-277-8449 • 800-525-0003  
205 East Wisconsin Avenue, PO Box 2076 FAX 414-277-7626  
Milwaukee Wisconsin 53201-2076

October 24, 1991

UNITED BANK OF ILLINOIS  
AS TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
647 N. JACKSON DRIVE, SUITE 601  
CHICAGO, IL 60616

Re: SIMON BERNSTEIN  
Policy 71609270

Dear Sir/Madam:

I am writing this letter in response to your request. The above mentioned policy has been paid to November 27, 1991 by a premium loan.

The status of the loan is as follows:

Net Loan	53,499.20
Interest	545.26
Total Gross Loan	54,044.46

Total Outstanding Loan balance to 27NOV1991: \$25,493.27

If the loan is not repaid by the next anniversary date, the cash value and face amounts will be reduced by the amount of the loan. The premium may increase so that the cash value will equal the policy face amount at the policy target age.

Capitol Bankers Life Insurance Company enjoys serving you. If you have any questions, feel free to contact our office at 414-277-5588-1011 or 1-800-242-1012 in the state of Wisconsin, extension 303.

Sincerely,  
Capitol Bankers Life Insurance Company

Bill Hales  
Senior Policyowner Service Representative

cc: CAPITOL BANKERS LIFE INSURANCE Agent #003 735

A member of the North American Life Assurance Company  
Family of Companies

JCK000748





National Service Association

600 WEST JACKSON BLVD. • SUITE 800 • CHICAGO, IL 60661 • (312) 993-0537

October 16, 1991

Terri Holfert  
Capitol Bankers Life  
205 E. Wisconsin Ave.  
P.O. Box 2016  
Milwaukee, WI 53201

Re: Simon Bernstein/1009208

Dear Terri:

Enclosed please find an APL form for Simon Bernstein, policy #1009208 for the 10/27/91-11/27/91 monthly.

Please let me know if you need anything else.

Sincerely yours,



Sandy Kapsa

Enclosure

# Capitol Bankers Life

CAPITOL BANKERS LIFE INSURANCE COMPANY  
735 North Water Street P.O. Box 2018  
Madison, Wisconsin 53201  
414-277-9000

## REQUEST LETTER

TO: Capitol Bankers Life Insurance Co.

Please comply with the request I have checked below in connection with Policy Number 1009208

Name of Insured Simon Bernstein

The Policy \_\_\_\_\_ enclosed as instructed below.  
(is or is not)

CHANGE MAIL ADDRESS TO (Do not send Policy)

\_\_\_\_\_  
(New Mail Address)

POLICY LOAN (Do not send policy)

I request a policy loan of \$ \_\_\_\_\_ or the maximum loan value, if less.

I request policy loan to pay current premium due.

CHANGE OF OWNERSHIP FROM \_\_\_\_\_ to \_\_\_\_\_  
(Print old owner name) (Print new owner name)

ADDRESS \_\_\_\_\_

EXTENDED TERM INSURANCE (Do not send Policy)

I request that the Extended Term Insurance provision be operative as a nonforfeiture value, if available; and any election by me for application of the automatic premium loan provision now on file with the Company is hereby revoked.

AUTOMATIC PREMIUM LOAN (Do not send Policy) Please AFL Simon Bernstein's policy #1009208 for the  
Make the Automatic Premium Loan provision effective, if provided in the policy. 10/27/91-11/27/91 monthly.

PAID-UP INSURANCE (Send Policy)

I request that the Paid-Up Insurance provision be operative as a nonforfeiture value, if available.

CASH SURRENDER (Send Policy)

Pay all cash surrender equities to me and as consideration for such payment, I surrender my Policy.

CHANGE OF NAME BY MARRIAGE OR OTHERWISE (Do not send Policy)

Change name of:  Insured  Owner

From \_\_\_\_\_ to \_\_\_\_\_  
(Print old name) (Print new name)

State reason for change: \_\_\_\_\_

(If the person whose name is to be changed is the policyholder, both the old and the new name of the policyholder must be signed at the bottom of this request letter on the line "Personal Signature of Policyholder.")

CHANGE BENEFICIARY AS FOLLOWS: (Do not send Policy)

Beneficiaries (Give full name, age, and relationship to insured)

Primary: (Payee at death of Insured)

Successor: (Substitute payee if no Primary payee living)

OTHER REQUEST (Write request and send policy, if it is to be changed.)

Agent \_\_\_\_\_ Date \_\_\_\_\_  
Agent X Date 10-11-91 X  
Personal Signature of Old Owner, if Ownership Change  
First of America Trust Company, Trustee  
By: Thomas A. Muelh  
Personal Signature of Policyholder (Owner)  
Vice President and Trust Officer



Capitol Bankers Life Insurance Company 414 277-9449 • 800 475-0201  
 208 East Wisconsin Avenue, PO Box 2016 FAX 414 277-7606  
 Milwaukee Wisconsin 53201-2016

September 17, 1991

UNITED BANK OF ILLINOIS  
 AS TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 610 N. JACKSON BLVD, SUITE 500  
 CHICAGO, IL 60610

RE: POLICY # 10111111  
 POLICY # 10111111

DEAR SIR/MADAM:

In writing, this letter in response to your request. The above mentioned policy has been paid to October 17, 1991 by a special loan.

The status of the loan is as follows:

Net Loan	\$3,454.2
Interest	67.24
Total Gross Loan	\$3,521.44

Total Outstanding Loan Balance to 17OCT1991: \$21,344.7

If the loan is not repaid by the next anniversary date, the cash value and face amounts will be reduced by the amount of the loan. The premium will increase so that the cash value will equal the policy face amount at the policy target age.

Capitol Bankers Life Insurance Company enjoys serving you. If you have any questions, feel free to contact our office at 1-800-530-1111 or 1-414-277-1112 in the state of Wisconsin, extension 201.

Sincerely,  
 Capitol Bankers Life Insurance Company

*(Signature)*  
 Name: \_\_\_\_\_  
 Senior Policyholder Service Representative

ATTN: CHIEF OF POLICY SERVICE DEPARTMENT (PH: 277-7606)

A member of the North American Life Assurance Company  
 Family of Companies

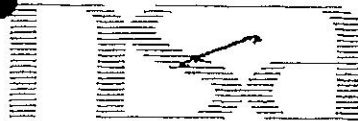
LOAN WORKSHEET  
FOR VARIABLE OR FIXED RATE CVL & ALL OTHER PLAN TYPE LOANS

Policy # 1009208  
Plan Type CVL  
Next Anniversary Date 12-27-91  
Designate Loan as APL, Cash or Deferred APL  
Variable or Fixed Rate Loan F  
Applicable Loan Rate 7.40%  
Gross Loan \$ 3561.64  
Net Loan \$ 3494.02  
Date Loan Granted 9-13-91  
Person Processing Loan JB

Checklist:

Verify that policy paid current ✓  
Review file for proper signatures and assignment of policy ✓  
Loan request verified and placed in file ✓  
Verify that Gross Loan < Available Loan Amount - POLI "V" Screen ✓  
Verify Gross Loan, Interest Rate and Loan Type - POLI "F" Screen ✓  
If an APL, change POLM "NF" code back to zero ✓  
Approved check request and copy of check placed in file ✓





SEP 13 1991

National Service Association

600 WEST JACKSON BLD. • SUITE 800 • CHICAGO, IL 60661 • (312) 993-0537

September 10, 1991

Terri Holfert  
Capitol Bankers Life  
205 E. Wisconsin Avenue  
P.O. Box 2016  
Milwaukee, WI 53201

Re: Simon Bernstein #1009208

Dear Terri:

Enclosed please find a request letter to APL Simon Bernstein for the 9/27/91-10/27/91 monthly.

Please send me confirmation when completed.

Sincerely,

  
Sandy Kapsa

Enclosure

# Capitol Bankers Life

CAPITOL BANKERS LIFE INSURANCE COMPANY  
CAPITOL BANKERS LIFE BUILDING  
205 East Wisconsin Avenue P.O. Box 2016  
Milwaukee, Wisconsin 53201-9757  
414/277-9998 800/558-1011

## REQUEST LETTER

TO: Capitol Bankers Life Insurance Co

Please comply with the request I have checked below in connection with Policy Number 1009208

Name of Insured Simon Bernstein

The Policy \_\_\_\_\_ enclosed as instructed below  
(is or is not)

CHANGE MAIL ADDRESS TO (Do not send Policy)

\_\_\_\_\_  
(New Mail Address)

POLICY LOAN (Do not send policy)

I request a policy loan of \$ \_\_\_\_\_ or the maximum loan value, if less

I request policy loan to pay current premium due

CHANGE OF OWNERSHIP FROM \_\_\_\_\_ to \_\_\_\_\_

\*Both signatures required below

(Print old owner name)

(Print new owner name)

ADDRESS \_\_\_\_\_

EXTENDED TERM INSURANCE (Do not send Policy)

I request that the Extended Term Insurance provision be operative as a nonforfeiture value, if available, and any election by me for application of the automatic premium loan provision now on file with the Company is hereby revoked

AUTOMATIC PREMIUM LOAN (Do not send Policy) Please process a policy loan to pay the above policy for  
Make the Automatic Premium Loan provision effective, if provided in the policy the ~~9/27/91-10/27/91~~ 9/27/91-10/27/91  
~~XXXXXX~~ monthly.

PAID-UP INSURANCE (Send Policy)

I request that the Paid-Up Insurance provision be operative as a nonforfeiture value, if available

CASH SURRENDER (Send Policy)

Pay all cash surrender equities to me and as consideration for such payment, I surrender my Policy.

CHANGE OF NAME BY MARRIAGE OR OTHERWISE (Do not send Policy)

Change name of  Insured  Owner

From \_\_\_\_\_ to \_\_\_\_\_

(Print old name)

(Print new name)

State reason for change \_\_\_\_\_

(If the person whose name is to be changed is the policyholder, both the old and the new name of the policyholder must be signed at the bottom of this request letter on the line "Personal Signature of Policyholder")

CHANGE BENEFICIARY AS FOLLOWS (Do not send Policy)

Beneficiaries (Give full name, age, and relationship to Insured)

Primary (Payee at death of Insured)

Successor (Substitute payee if no Primary payee living)

OTHER REQUEST (Write request and send policy, if it is to be changed.)

Agent \_\_\_\_\_

Date \_\_\_\_\_

Agent \_\_\_\_\_

X 9-5-91

Date

Personal Signature of Old Owner, if Ownership Change  
First of America Trust Company, Trustee

X By: Maria A. Nuse

Personal Signature of Policyholder (Owner)



September 3, 1991

Capitol Bankers Life Insurance Company 414 777-6669 • 800-825-0003  
705 East Wisconsin Avenue, P.O. Box 2016 FAX 414 237-1508  
Milwaukee, Wisconsin 53201-2016

UNITED BANK OF ILLINOIS  
IN TRUST  
C/O NATIONAL SERVICE ASSOCIATION  
ONE N. JACKSON BLVD., SUITE 100  
CHICAGO, IL 60606

Re: Policy #12345678 - STAFF BENEFIT

Dear Sir or Madam:

We regret we have not received the premium payment of \$3,494.22 which was due July 27, 1991, for the insurance policy named above. Since the premium is overdue, the Automatic Premium Loan provision which you elected has gone into effect.

Under the Automatic Premium Loan provision, overdue premiums are paid by a loan taken from the Cash Surrendered Value of the policy. The loan which has been taken to pay your premium consists of the following:

Automatic Premium Loan to pay policy to July 27, 1991:	
Net Loan	\$3,494.22
Interest	114.44
Gross Loan	\$3,608.66
Other Outstanding Loans	14,783.97
Total Loan Balance as of 12/27/91	18,392.63

If the loan is not repaid by the next anniversary date, the cash value and face amounts of the policy will be reduced by the amount of the loan. The premium may increase in order to enable the cash value to become equal to the policy's face amount at the policy target age.

We will continue to take loans to pay premiums under this provision until one of the following events occurs:

- You resume regular premium payments.
- The Cash Surrendered Value is no longer sufficient to pay premiums.
- We receive a written request from you to discontinue this provision.

Letting your insurance needs in important to us. For assistance with your coverage, please don't hesitate to contact your Capitol Bankers Life agent or our office at 1-800-825-0003. You may reach us at extension 303.

Sincerely,

Area: District, Policyowner Services

cc: Agent: CAPITOL BANKERS LIFE INSURANCE COMPANY -- Telephone # 414-237-1508  
414-237-1508

A member of the North American Life Assurance Company  
Family of Companies



Capitol Bankers Life Insurance Company 414 277-6449 • 800 525-0003  
 263 East Wisconsin Avenue, P.O. Box 2016 FAX 414-277-7606  
 Milwaukee Wisconsin 53201-2016

JULY 10, 1991

CLIFFED BANK OF ILLINOIS  
 AS TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 500 E. JACKSON BLVD, SUITE 500  
 CHICAGO, IL 60606

Re: SIMON JERAST, JR.  
 Policy #1209270

Dear Sir/Madam:

I am writing this letter in response to your request. The above mentioned policy has been paid to July 27, 1991 by a premium loan.

The status of the loan is as follows:

Net Loan	\$3,494.12
Interest	5137.31
Total Gross Loan	\$3,631.33

Total Outstanding Loan Balance to 27JUL1991: \$14,763.97

If the loan is not repaid by the next anniversary date, the cash value and face amounts will be reduced by the amount of the loan. The premium may increase so that the cash value will equal the policy face amount at the policy target age.

Capitol Bankers Life Insurance Company enjoys serving you. If you have any questions, feel free to contact our office at 1-800-558-1111 or 1-800-242-1202 in the state of Wisconsin, extension 383.

Sincerely,  
 Capitol Bankers Life Insurance Company

*Diane M. Jones*  
 Diane M. Jones  
 Senior Policyowner Service Representative

cc: CAPITOL BANKERS LIFE 1-800-558-1111 agent #384735

A member of the North American Life Assurance Company  
 Group of Companies

LOAN WORKSHEET  
FOR VARIABLE OR FIXED RATE CVL & ALL OTHER PLAN TYPE LOANS

Policy # 1009208  
Plan Type CVL  
Next Anniversary Date 12-27-91  
Designate Loan as APL, Cash or Deferred APL  
Variable or Fixed Rate Loan F  
Applicable Loan Rate 7.4%  
Gross Loan \$ 3631.33  
Net Loan \$ 3494.02  
Date Loan Granted 7-10-91  
Person Processing Loan DB

Checklist:

Verify that policy paid current

Review file for proper signatures and assignment of policy

Loan request verified and placed in file

Verify that Gross Loan < Available Loan  
Amount - POLI "V" Screen

Verify Gross Loan, Interest Rate and  
Loan Type - POLI "F" Screen

If an APL, change POLM "NF" code back  
to zero

Approved check request and copy of check  
placed in file


# Capitol Bankers Life

CAPITOL BANKERS LIFE INSURANCE COMPANY  
735 North Water Street P.O. Box 2018  
Milwaukee, Wisconsin 53201  
414-277-0000

## REQUEST LETTER

JUL 09 1991

TO: Capitol Bankers Life Insurance Co.

Please comply with the request I have checked below in connection with Policy Number 1009208

Name of Insured Simon Bernstein

The Policy \_\_\_\_\_ enclosed as instructed below.  
(is or is not)

CHANGE MAIL ADDRESS TO (Do not send Policy)

(New Mail Address)

POLICY LOAN (Do not send policy)

I request a policy loan of \$ \_\_\_\_\_ or the maximum loan value, if less.

I request policy loan to pay current premium due.

CHANGE OF OWNERSHIP FROM \_\_\_\_\_ to \_\_\_\_\_  
(Print old owner name) (Print new owner name)

ADDRESS \_\_\_\_\_

EXTENDED TERM INSURANCE (Do not send Policy)

I request that the Extended Term Insurance provision be operative as a nonforfeiture value, if available; and any election by me for application of the automatic premium loan provision now on file with the Company is hereby revoked.

AUTOMATIC PREMIUM LOAN (Do not send Policy) Terri, please APL the above policies for the 6/27/91-  
Make the Automatic Premium Loan provision effective, if provided in the policy. 7/27/91 monthly

PAID-UP INSURANCE (Send Policy)

I request that the Paid-Up Insurance provision be operative as a nonforfeiture value, if available.

CASH SURRENDER (Send Policy)

Pay all cash surrender equities to me and as consideration for such payment, I surrender my Policy.

CHANGE OF NAME BY MARRIAGE OR OTHERWISE (Do not send Policy)

Change name of:  Insured  Owner

From \_\_\_\_\_ to \_\_\_\_\_  
(Print old name) (Print new name)

State reason for change: \_\_\_\_\_

(If the person whose name is to be changed is the policyholder, both the old and the new name of the policyholder must be signed at the bottom of this request letter on the line "Personal Signature of Policyholder.")

CHANGE BENEFICIARY AS FOLLOWS: (Do not send Policy)

Beneficiaries (Give full name, age, and relationship to Insured)

Primary (Payee at death of Insured)

Successor: (Substitute payee if no Primary payee living)

OTHER REQUEST (Write request and send policy, if it is to be changed.)

[Signature] 7-2-91  
Agent Date  
[Signature]  
Agent Date

First of America Trust Company, Trustee  
By: [Signature]  
Personal Signature of Old Owner if Ownership Change  
Vice President and Trust Officer  
[Signature]  
Personal Signature of Policyholder (XXXXXX)

PHST (1/79)

JCK000759



National Service Association

600 WEST JACKSON BLVD. • SUITE 800 • CHICAGO, IL 60664 • (312) 993-0537

July 8, 1991

Terri Holfert  
Capitol Bankers Life  
205 East Wisconsin Avenue  
P.O. Box 2016  
Milwaukee, WI 53201-9757

Re: Simon Bernstein #1009208

JUL 0 9 1991

Dear Terri:

Enclosed please find an APL form to APL Simon Bernstein's policy #1009208 for the 6/27/91-7/27/91 monthly.

Very truly yours,

Sandy Kapsa

Enclosure



July 1, 1991

Capitol Bankers Life Insurance Company 414-277-6249 • 200-825-0003  
225 East Wisconsin Avenue, PO Box 2016 FAX 414-277-7505  
Milwaukee, Wisconsin 53201-2016

UNITED BANK OF ILLINOIS  
AS TRUSTEE  
C/O NATIONAL SERVICE ASSOCIATION  
630 N. JACKSON BLVD, SUITE 300  
CHICAGO, IL 60606

Re: Policy 1160971 - SIOB BERNSTEIN

Dear Sir or Madam:

To date we have not received the premium payment of \$3,494.02 which was due May 27, 1991, for the insurance policy named above. Since the premium is overdue, the Automatic Premium Loan provision which you elected has gone into effect.

Under the Automatic Premium Loan provision, overdue premiums are paid by a loan taken from the Cash Surrender Value of the policy. The loan which has been taken to pay your premiums consists of the following:

Automatic Premium Loan to pay policy to July 27, 1991:	
Net Loan	\$3,494.02
Interest	\$161.10
GROSS Loan	\$3,655.12
Other Outstanding Loans	\$7,487.52
Total Loan balance as of 12/27/91	\$11,142.64

If the loan is not repaid by the next anniversary date, the cash value and face amounts of the policy will be reduced by the amount of the loan. The premium may increase in order to enable the cash value to become equal to the policy's face amount at the policy target age.

We will continue to take loans to pay premiums under this provision until one of the following events occurs:

- You resume regular premium payments.
- The Cash Surrender Value is no longer sufficient to pay premiums.
- We receive a written request from you to discontinue this provision.

Letting your insurance needs be important to us. For assistance with your coverage, please feel free to contact your Capitol Bankers Life agent or our office at 1-800-825-0003. You may reach us at extension 303.

Sincerely,

Terese Gilbert, Policyowner Services

cc: Agent: CAPITOL BANKERS LIFE INSURANCE COMPANY -- Telephone 6 (800) 825-0003  
7556-735

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Family of Companies





ANNUAL REPORT ON CURRENT VALUE LIFE POLICY # 1009208  
 FROM CAPITOL BANKERS LIFE INSURANCE COMPANY

RENEWAL DATE: DEC 27, 1990

INSURED:  
 POLICY OWNER:

SIMON BERNSTEIN  
 UNITED BANK OF ILLINOIS  
 AS TRUSTEE  
 C/O NATIONAL SERVICE ASSOCIATION  
 600 N. JACKSON BLVD, SUITE 800  
 CHICAGO, IL 606060000

AGT NUM: 0000735  
 AGENT:

CAPITOL BANKERS LIFE INSURANCE C  
 205 E. WISCONSIN AVE.  
 MILWAUKEE, WI 53202-9757  
 PHONE: 414-277-9998

PREMIUM PAYMENT MODE: MON-LIST  
 EACH PAYMENT: \$3,494.02

STATEMENT OF POLICY COSTS AND BENEFITS FOR CURRENT YEAR AND NEXT YEAR

(THERE IS NO CHANGE IN THE CURRENT RATE BASIS IN THE NEXT YEAR.)

CURRENT STATUS FOR YEAR ENDING  
 DEC 27, 1990

GUARANTEED FOR YEAR ENDING  
 DEC 27, 1991

CURRENT RATE BASIS INTEREST	9.00%	
SUM INSURED	\$1,889,693	\$1,868,965
CASH VALUE - START OF YEAR	\$11,261.02	\$15,068.39
ADD: TOTAL PREMIUMS FOR YEAR	\$39,885.96	\$41,928.24
INTEREST CREDIT	\$3,867.18	\$4,366.62
DEDUCT: MORTALITY CHARGE	\$10,912.28	\$11,823.38
EXPENSE CHARGE	\$8,304.65	\$8,635.37
POLICY LOAN	\$20,728.84	\$0.00
NET CASH VALUE - END OF YEAR	\$15,068.39	\$40,904.50
ANNUAL PREMIUM FOR THIS YEAR FOR YOUR RENEWAL OPTION:		\$39,926.63
LEVEL ANNUAL WHOLE LIFE PREMIUMS FOR SUM INSURED OF \$1,868,965:		
OPTION A - CURRENT RATE BASIS		\$39,926.63
OPTION B - GUARANTEED RATE BASIS		\$74,296.84

THE FIGURES SHOWN ABOVE ASSUME (A) THAT ALL PREMIUMS ARE PAID WHEN DUE, (B) THAT THERE ARE NO POLICY LOAN TRANSACTIONS (EXCEPT AS SHOWN), AND (C) THAT THE RENEWAL OPTION IS NOT CHANGED.

YOU MAY CHANGE THE RENEWAL OPTION FOR NEXT YEAR IF YOU NOTIFY US BEFORE JAN 27, 1991.

CONTACT YOUR AGENT AT THE ADDRESS SHOWN ABOVE IF YOU HAVE ANY QUESTION OR WOULD LIKE AN ILLUSTRATION OF FUTURE BENEFITS AND COSTS UNDER ANY RENEWAL OPTION.

IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

1009208

CURRENT VALUE LIFE

ILLUSTRATION NO. DP-03154

STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

SIMON BERNSTEIN  
MALE, AGE 47, NONSMOKER  
INITIAL DEATH BENEFIT: \$1,868,965  
CASH VALUE OBJECTIVE: WHOLE LIFE, MINIMUM PREMIUMS

TARGET BASIS: CURRENT  
VALUES INCREASE CASH VALUES  
DEBRA COMPLIANCE W/O ENDORSEMENT

SUMMARY OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)			POL YR	SUM INSURED	GUARANTEED VALUES AFTER YEAR 9)		
		ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE			ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE
10	57	39926.63	27203	68107	10	1868965	77181.26	45449	86354
15	62	39926.63	31163	217681	15	1868965	77181.26	46653	317945
20	67	39926.63	32445	375003	20	1868965	77181.26	45783	549678
AGE 60		39926.63	29985	155976	13	1868965	77181.26	46399	224736
AGE 65		39926.63	31245	310599	18	1868965	77181.26	46462	457700
AGE 70		39926.63	34403	475933	23	1868965	77181.26	43617	682963
AGE 75		39926.63	36843	656861	28	1868965	77181.26	40523	890393

THE VALUES SHOWN IN THIS PROPOSAL ARE FOR ILLUSTRATION PURPOSES ONLY, AND WILL APPLY ONLY IF A POLICY CONTAINING THE GUARANTEED VALUES IS ISSUED. ACTUAL VALUES AFTER THE FIRST POLICY YEAR WILL DEPEND ON YOUR RENEWAL OPTION, AND ANY CHANGES IN THE CURRENT RATE BASIS.

CURRENT BASIS CONTINUES  
10 YEARS 17.57  
20 YEARS 20.01

SURRENDER COST INDEX 15.14  
NET PAYMENT INDEX 20.48

AN EXPLANATION OF THE INTENDED USE OF THESE INDICES IS PROVIDED IN THE LIFE INSURANCE BUYER'S GUIDE.

GUARANTEED BASIS AFTER YEAR 8  
10 YEARS 32.37  
20 YEARS 35.46

29.68  
37.51

A CURRENT RATE BASIS IS GUARANTEED IN ADVANCE FOR EACH POLICY YEAR. IT MAY CHANGE AT THE START OF ANY POLICY YEAR. THE CURRENT RATES REFLECT 9.00% INTEREST, SELECT MORTALITY, AND CURRENT ADMINISTRATIVE EXPENSES. GUARANTEED RATES ARE BASED ON 4.50% INTEREST, 1998 C.S.D. MORTALITY, AND THE EXPENSE CHARGE FACTOR STATED IN THE POLICY. THE POLICY LOAN INTEREST RATE IS 7.40%, PAID IN ADVANCE.

IF THE MINIMUM REQUIRED PREMIUM FOR THE RATE BASIS IN EFFECT ON ANY RENEWAL DATE IS NOT PAID, THE POLICY WILL LAPSE.

PRESENTED BY: CAPITOL BANKERS LIFE INSURANCE C  
205 E. WISCONSIN AVE.  
MILWAUKEE, WI 53202-9757  
414-277-9998

REPRESENTING: CAPITOL BANKERS LIFE INSURANCE CO.  
P. O. BOX 2016  
205 E. WISCONSIN AVE.  
MILWAUKEE, WISCONSIN 53201

CURRENT VALUE LIFE...FAIR CURRENT VALUE  
YEAR BY YEAR, ALWAYS LOOKING FORWARD

C U R R E N T V A L U E L I F E  
STATEMENT OF POLICY COST AND BENEFIT INFORMATION  
AN ILLUSTRATION OF PROJECTED VALUES AND BENEFITS

ILLUSTRATION  
NO. OP-03154

TABLE OF END OF YEAR VALUES

POL YR	ATT AGE	CURRENT VALUES (IF CURRENT BASIS CONTINUES)			SUM INSURED	POL YR	CASH VALUE	GUARANTEED VALUES (GUARANTEED BASIS AFTER YEAR 9)		
		ANNUAL PREMIUM	CASH VAL INCREASE	CASH VAL INCREASE				ANNUAL PREMIUM	CASH VAL INCREASE	CASH VALUE
8	55	37981.68	3807	1889693	8	15068	37981.68	3807	1889693	15068
9	56	39926.63	25836	1868965	9	40905	39926.63	25836	1868965	40905
10	57	39926.63	27203	1868965	10	68107	77181.26	45449	1868965	86354
11	58	39926.63	28452	1868965	11	96559	77181.26	45836	1868965	132190
12	59	39926.63	29432	1868965	12	125992	77181.26	46148	1868965	178338
13	60	39926.63	29985	1868965	13	155976	77181.26	46399	1868965	224736
14	61	39926.63	30542	1868965	14	186518	77181.26	46556	1868965	271292
15	62	39926.63	31163	1868965	15	217681	77181.26	46653	1868965	317945
16	63	39926.63	31141	1868965	16	248822	77181.26	46677	1868965	364622
17	64	39926.63	30531	1868965	17	279353	77181.26	46616	1868965	411338
18	65	39926.63	31245	1868965	18	310599	77181.26	46462	1868965	457700
19	66	39926.63	31960	1868965	19	342558	77181.26	46195	1868965	503895
20	67	39926.63	32445	1868965	20	375003	77181.26	45783	1868965	549678
21	68	39926.63	32974	1868965	21	407977	77181.26	45209	1868965	594887
22	69	39926.63	33553	1868965	22	441530	77181.26	44459	1868965	639346
23	70	39926.63	34403	1868965	23	475933	77181.26	43617	1868965	682963
24	71	39926.63	35897	1868965	24	511182	77181.26	41962	1868965	727675
25	72	39926.63	36723	1868965	25	547182	77181.26	39650	1868965	770198
26	73	39926.63	36723	1868965	30	730465	77181.26	39650	1868965	970198
35	82	39926.63	34599	1868965	35	907347	77181.26	33772	1868965	1152495
40	87	39926.63	30962	1868965	40	1072457	77181.26	28875	1868965	1304880
45	92	39926.63	31322	1868965	45	1213527	77181.26	29519	1868965	1448716
50	97	39926.63	68839	1868965	50	1459290	77181.26	43754	1868965	1628097
53	100	39926.63	187626	1869141	53	1869141	77181.26	146467	1869292	1869292

DOCUMENTARY LISTING FOR LEDGER #03154, STORED FOR USER LDRE  
RUN COMPLETION DATE: DEC 31, 1990 AT 19:34 PM. STATUS: USED L  
AGENT NUMBER: 0000735 AGENT NAME: CAPITOL BANKERS LIFE INSURANCE C  
PRODUCT: STANDARD CVL LIFE, # OF LIVES: 1, STATE CODE: IL  
DEFRA ENDORSEMENT: 0, PRICING BASIS: STANDARD.  
PRIMARY PERSON INSURED: SIMON BERNSTEIN  
AGE: 47 SEX: M SMOKER: N TABLE RATING: 0.0  
MAXIMUM POLICY ATTAINED AGE: 100 ( 53 POLICY YEARS).  
FLAT EXTRA CHARGES: NONE SPECIFIED.  
BASIC BENEFIT AMOUNT: \$2,000,000.00 LEVEL IN ALL YEARS.  
BASIC PREMIUM AMOUNT: TO BE COMPUTED. LEVEL IN ALL YEARS.  
PLAN OPTIONS SELECTED: TARGET RATE BASIS: CURRENT BASIS:  
CASH VALUE OBJECTIVE: NONE. INTERMED. INTEREST: NONE  
EXTRA VALUE: INCREASE CASH VALUES.

CURRENT VALUE LIFE  
POLICY RENEWAL COMMISSION REPORT

INSURED: SIMON BERNSTEIN  
AGE 47 SEX M  
POLICY DATE: DEC 27, 1982

POLICY NUMBER: 1009208  
PROCESS DATE: DEC 31, 1990  
RATING: STANDARD

	<u>GROSS</u>
	<u>PREMIUM</u>
BASIC PREMIUM	39926.63
RISK INCREASE PREMIUM	0.00
FLAT EXTRA CHARGE	0.00
EXCESS & POUR-IN	0.00
TOTAL	<u>39926.63</u>

	<u>PCI</u>
	<u>RATE</u>
	4.00
	60.00
	0.00
	4.00
	<u>GEN. AGENT</u>
	<u>COMMISSION</u>
	1597.07
	0.00
	0.00
	0.00
	<u>1597.07</u>

INFORCE INFORMATION FOR POLICY #1009208  
POLICY DATE: 12/27/82  
ISSUE DATE: 12/27/82  
OWNERS NAME: UNITED BANK OF ILLINOIS  
ADDRESS: AS TRUSTEE MON-LIST CITY: CHICAGO IL606060

LEDGER DATA STORED UNDER USER: LORE  
LEDGER CHECK DATA: (MUST MATCH DATA FOUND ON THIS LEDGER RECORD # 03154)  
PRIMARY INSURED: AGE 47, SEX M, SMOKER N, STATE IL, SUBS. RATG. 0.0, DEFRA: 0  
FLAT EXTRA: NONE SPECIFIED. NAME: SIMON BERNSTEIN

W.P. RIDER: NOT SELECTED.  
MORB. RIDER: NOT SELECTED.  
SPOUSE RIDER: NOT SELECTED.  
CHILDRENS RIDER: NOT SELECTED.

VALUES COMPUTED FOR CURRENT YEAR AND SAVED FOR NEXT RENEWAL:  
BASIC BENEFIT: \$1,868,965  
INIT. CASH VALUE: \$15,068.39  
POUR-IN PREMIUM: \$0.00  
TOTAL OF PREMIUMS: \$281,182.27  
BASIC PREMIUM: \$39,926.63  
BASIC CASH VALUE: \$40,904.50  
POUR-IN CASH VALUE: \$0.00  
(THROUGH CURRENT YEAR)

VALUES COMPUTED AS PROJECTED VALUES AT END OF NEXT YEAR:  
TOTAL SUM INSURED: \$1,868,965  
TOTAL CASH VALUE: \$68,107.05  
TOTAL PREMIUM: \$39,926.63  
SCHEDULED PAYOUT: \$0.00

RATING BASIS CODE: 8641, INTEREST: 9.00%  
GUARANTEED MORTALITY: U1001, INTEREST: 4.50%  
BASIC PREMIUM: 12.1000 PER \$1000 (PLUS 35.00 POLICY FEE)  
FIXED EXPENSE FACTORS: KL: 0.400, KR: 0.880, KI: 0.600  
VARIABLE EXPENSE FACTORS, AS OF THE END OF THIS YEAR: KK: 0.925, KI: 0.600  
MINIMUM BASIC PREMIUM (FI): 39926.622341, NET-GROSS: KS: 0.8338511789  
SECOND LEVEL BREAKPT. (GT): 71834.400092, NET-GROSS: KG: 0.8474242130  
MAXIMUM EXPENSE ALLOWANCE: 1853.360395, (LIMITS FT\*(KR - KS) AMT.)

ACTUARIAL VALUES FROM ORIGINAL BASIS, USED TO DETERMINE EXPENSE ADJUSTMENTS:  
MORTALITY COST PER \$1000, FIRST YEAR (QX): 1.3968000  
PAID-UP CASH VALUE PER \$1000, END 1ST YR. (AX): 89.4624635  
DISCOUNTED VALUE, LIFE ANNUITY OF \$1.00 (AX): 9.18815150

ACTUARIAL VALUES FROM CURRENT BASIS, APPROPRIATE FOR THE CURRENT YEAR:  
MORTALITY COST PER \$1000, DURING YEAR (QX): 6.4600000  
PAID-UP CASH VALUE PER \$1000, END YEAR (AX): 195.4591630  
DISCOUNTED VALUE, LIFE ANNUITY OF \$1.00 (AX): 9.74388347

VALUES COMPUTED FOR CURRENT YEAR TO DEFINE TARGET OBJECTIVE:  
TARGET CASH VALUE: 40904.4955  
EXTRA VALUE AMOUNT: 0.00  
TARGET OBJECTIVE: 33292.8611  
IGI NET PREMIUM: -131035.41  
ADDED BENEFIT AMOUNT:



February 21, 1991

Capitol Bankers Life Insurance Company 414 277 9449 • 502-970-1111  
205 East Wisconsin Avenue PO Box 2076 FAX 414 277 7600  
Milwaukee, Wisconsin 53201-9076

United Bank of Illinois, Trustee  
c/o National Service Association  
600 W. Jackson Blvd., Suite 800  
Chicago, Illinois 60606

Dear Sir/Madam:

Re: Policy #1009208 - Simon Bernstein

To date, we have not received the premium payment of \$3,494.02 which was due November 27, 1990, for the insurance policy named above. Since the premium is overdue, the Automatic Premium Loan provision which you elected has gone into effect. I have also enclosed the corrected Annual Report reflecting your current values.

Under the Automatic Premium Loan provision, overdue premiums are paid by a loan taken from the Cash Surrender Value of the policy. The loan which has been taken to pay your premiums consists of the following:

Automatic Premium Loan to pay policy to December 27, 1990:	
Net Loan	\$3,494.02
Interest	\$279.22
Gross Loan	\$3,773.24
Other Outstanding Loans	\$0.00
Total Loan Balance as of 12/27/90	\$3,773.24

If the loan is not repaid by the next anniversary date, the cash value and face amounts of the policy will be reduced by the amount of the loan. The premium may increase in order to enable the cash value to become equal to the policy's face amount at the policy target age.

We will continue to take loans to pay premiums under this provision until one of the following events occurs:

- You resume regular premium payments.
- The Cash Surrender Value is no longer sufficient to pay premiums.
- We receive a written request from you to discontinue this provision.

A member of the North American Life Assurance Company  
Family of Companies

JCK000769