

Developer Hit With \$50M Suit Over Miami Worldcenter Project

By Nathan Hale

Law360, Miami (March 27, 2014, 4:41 PM ET) -- A New York investor filed suit Tuesday in Florida federal court claiming Arthur Falcone, the developer of the Miami Worldcenter mixed-use project planned for 25 acres in downtown Miami, swindled him out of his ownership interest.

Harvey Silverman and Silverman Partners LP claim in their complaint against Falcone and several of his business entities that they invested \$40 million to help acquire parcels of land needed for the project, but that through misrepresentations and deceptive dealings, Falcone deprived them of their rightful ownership.

The suit seeks...

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Case Information

Case Title Silverman et al v. Falcone et al

Case Number 9:14-cv-80407

Court Florida Southern

Nature of Suit Contract: Other

Judge Robert N. Scola, Jr

Date Filed March 25, 2014

Law Firms

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