

CFN 20120143493 OR BK 25132 PG 1051 RECORDED 04/12/2012 09:21:00 Palm Beach County, Florida Sharon R. Bock, CLERK & COMPTROLLER Pgs 1051 - 1054; (4pgs)

Prepared by and return to:

John M. Cappeller, Jr.
Cappeller Law
John M. Cappeller, Jr.
350 Camino Gardens Blvd., Suite 303
Bock Raton, FL 33432

MENDMENT TO MORTGAGE AND PROMISSORY NOTE

This AMENDMENT TO MORTGAGE AND PROMISSORY NOTE (this "Amendment") is entered into effective the <u>/5</u> day of February, 2012, among **BERNSTEIN FAMILY REALTY, USC**, a Florida limited liability company, having an address at 950 Peninsula Corporate Circles Suite 3010, Boca Raton, FL 33487 (the "Mortgagor"), and **WALTER E. SAHM and PATRICIA SAHM**, having an address at 8230 SE 177th Winterthru Loop, The Villages, FL 32 ("Mortgagee").

WITNESSETH

WHEREAS, Mortgagee granted Mortgagor a purchase money mortgage in the amount of \$110,000.00, evidenced by that certain Promissory Note dated June 20, 2008, (the "Promissory Note"); and

WHEREAS, the Promissory Note is secured, inter alia, by that certain Mortgage dated June 20, 2008 from Mortgagor in favor of Mortgagee, recorded on June 26, 2008 in Official Records Book 22723, Page 691, of the Public Records of Palm Beach County, Florida (the "Mortgage"); and

WHEREAS, Mortgagor has asked Mortgagee to extend the term of the Mortgage and the Promissory Note (the "Amendment"); and

WHEREAS, to document the Amendment, Mortgagor is executing and delivering to Mortgagee this Amendment to Mortgage and Promissory Note;

DOCUMENTARY STAMP TAXES AND INTANGIBLE TAXES ON THE ORIGINAL INDEBTEDNESS OF \$110,000.00 WERE PAID IN FULL UPON THE RECORDING OF THE MORTGAGE AND SECURITY AGREEMENT DATED JUNE 20, 2008 AND RECORDED ON JUNE 26, 2008 IN OFFICIAL RECORDS BOOK 22723 PAGE 691, IN THE PUBLIC RECORDS OF PALM BEACH, FLORIDA.

NOW THEREFORE, in consideration of the foregoing premises and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby agree as follows:

Amendment to Mortgage and Promissory Note. Effective June 19, 2011, the parties hereto amend the Mortgage and Promissory Note to provide that by agreement the date on which all principal is due and payable is hereby extended to June 19, 2014. Annual payments of interest only at the rate of 3.5% per annum shall continue to be due on the anniversary date of the Promissory Note until June 19, 2014 when all unpaid principal and accrued interest shall be due and payable in full.

2. Confirmation and Ratification. Mortgagor hereby ratifies and confirms all its obligations set forth in the Mortgage and Promissory Note. Mortgagor hereby certifies to Mortgagee that no event of default has occurred under such documents, nor any event which, with the giving of notice or the passage of time or both, would constitute such an event of default. Mortgagor hereby represents and warrants to Mortgagee that Mortgagor has no defense or offsets against the payment of any amounts due, or the performance of any obligations required by, the Loan Documents.

3. Miscellaneoùs.

- (a) Except as expressly amended herein, the Mortgage and Promissory Note remain in full force and effect.
- (b) This Amendment may be executed in multiple counterparts each of which, when taken together, shall constitute one and the same instrument.
- (c) In the event of any inconsistency between the terms contained herein, and the provisions of Mortgage and Promissory Note, the terms of this Amendment shall govern.
- (d) The individual executing this document hereby certifies that he has authority to engage in and execute this Amendment to Mortgage and Promissory Note.

SEE EXECUTION BLOCK ON NEXT PAGE

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the day and year first above written. Signed, sealed and delivered in the presence of: WITMESSES: **MORTGAGOR:** BERNSTEAN FAMILY REALTY, LLC, a Florida limited liability company By: Simon Bernstein, Manager Print Name: STATE OF FLORIDA **COUNTY OF PALM BEACH** The foregoing instrument was acknowledged before me this 15th day of February, 2012, by Simon Bernstein, as Manager of Bernstein Family Realty, LLC, a Florida limited liability company. He ____ is personally known to me or has produced a driver's license as identification. (Seal) Notary Public, State of Florida
Name: Kelly Michele Buchquan
Commission Expires: 7-1-2015 Commission No.: EE 86/56

WINESSES:	MORTGAGEE:
Print Name Englan Churuce	Walter E. Sahm
Print Name: USA PRAMILE OPP	et Patricia Sahm
STATE OF FLORIDA COUNTY OF SUMPTER	
March, 2012 t	t was acknowledged before me this day of by Walter E. Sahm and Patricia Sahm. They are ave produced driver's licenses as identification.
(Seal)	Notary Public, State of Florida Name: WAR ON COmmission Expires: AND 3 70114
ANGELA M. LAWRENCE Notary Public, State of Florida Commission# DD977258 My comm. expires April 3, 2014	Commission No.: (V) (DAT) 2-58