

June 27, 2016

Via E-Mail

Eliot and Candice Bernstein
as the natural guardians of Joshua, Jacob ("Jake") and Daniel Bernstein
2753 N.W. 34th St.
Boca Raton, FL 33434-3459

Re: ***Oppenheimer Trust Company of Delaware v. Bernstein;
Case No. 502014CP002815XXXXNB***

Dear Mr. and Mrs. Bernstein:

As you know, I represent Oppenheimer Trust Company of Delaware, in its capacity as the resigned trustee of the irrevocable trusts settled by Simon Bernstein on September 7, 2006 for the benefit of his grandchildren (your children), Joshua, Jacob ("Jake") and Daniel Bernstein (the "Grandchildren Trusts").

Consistent with the Court's Final Judgment entered in the above-referenced matter, please be advised as follows:

1. The Grandchildren Trusts were terminated on June 7, 2016.
2. All of the Grandchildren Trusts' right, title and interest in and to Bernstein Family Realty, LLC ("BFR") and LIC Holdings, Inc. ("LIC") are hereby transferred to you, as the parents and natural guardians of Joshua, Jake and Daniel. By copy of this letter to counsel for LIC, LIC is hereby notified of the transfer in ownership.
3. Oppenheimer hereby resigns as Manager of BFR. The undersigned counsel (retained by Oppenheimer to represent BFR's interest in the William Stansbury litigation) will be seeking to withdraw as counsel for BFR in that proceeding. As the sole owner of BFR, you have the right and authority to appoint a new Manager for BFR, to retain counsel to represent BFR in the Stansbury litigation, and to appropriately deal with the outstanding property taxes due on your home, which is owned by BFR.
4. After payment of administrative expenses, the remaining liquid assets of the Grandchildren Trusts will be paid to the Palm Beach County Tax Collector in *partial* payment of the property taxes due on the home owned by BFR.

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Should you have any questions, please consult with counsel of your choosing.

Sincerely,



Steven A. Lessne

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cc: Alan Rose, Esq., Counsel for LIC Holdings, Inc. (*via email*)