

Form **1040** EXTENSION GRANTED TO 10/15/08 **2007**  
**U.S. Individual Income Tax Return**

IRS Use Only - Do not write or staple in this space.

<b>Label</b> (See instructions on page 12.)  <b>Use the IRS label.</b> Otherwise, please print or type.  <b>Presidential Election Campaign</b>	<b>LABEL HERE</b>	For the year Jan. 1-Dec. 31, 2007, or other tax year beginning _____, 2007, ending _____, 20	OMB No. 1545-0074	
		Your first name and initial <b>SIMON</b>	Last name <b>BERNSTEIN</b>	Your social security number <b>371 32 5211</b>
		If a joint return, spouse's first name and initial <b>SHIRLEY</b>	Last name <b>BERNSTEIN</b>	Spouse's social security number <b>347 30 9749</b>
		Home address (number and street). If you have a P.O. box, see page 12. <b>7020 LIONS HEAD LANE</b>		Apt. no. _____
City, town or post office, state, and ZIP code. If you have a foreign address, see page 12. <b>BOCA RATON, FL 33496</b>		You must enter ▲ your SSN(s) above.▲  Checking a box below will not change your tax or refund.		

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 12)  You  Spouse

**Filing Status**

1  Single

2  Married filing jointly (even if only one had income)

3  Married filing separately. Enter spouse's SSN above and full name here. ▶ \_\_\_\_\_

4  Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. ▶ \_\_\_\_\_

5  Qualifying widow(er) with dependent child (see page 14)

**Exemptions**

6a  Yourself. If someone can claim you as a dependent, do not check box 6a

b  Spouse

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) Is qualifying child for child tax credit (see page 15)

d Total number of exemptions claimed **2**

**Income**

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	404,199.
8a	Taxable interest. Attach Schedule B if required	8a	61,182.
b	Tax-exempt interest. Do not include on line 8a	8b	14,071.
9a	Ordinary dividends. Attach Schedule B if required	9a	61,390.
b	Qualified dividends (see page 19)	9b	18,316.
10	Taxable refunds, credits, or offsets of state and local income taxes	10	
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	0.
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	13	317,830.
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions	15a	
b	Taxable amount	15b	
16a	Pensions and annuities	16a	
b	Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	3,793,471.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits	20a	37,851.
b	Taxable amount (see page 24)	20b	32,173.
21	Other income. List type and amount (see page 24)	21	
22	Add the amounts in the far right column for lines 7 through 21. This is your total income	22	4,670,245.

**Adjusted Gross Income**

23	Educator expenses (see page 26)	23	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	One-half of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction (see page 26)	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid	31a	
b	Recipient's SSN ▶ _____		
32	IRA deduction (see page 27)	32	
33	Student loan interest deduction (see page 30)	33	
34	Tuition and fees deduction. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 31a and 32 through 35	36	
37	Subtract line 36 from line 22. This is your adjusted gross income	37	4,670,245.

Tax and Credits

Standard Deduction for -
People who checked any box on line 39a or 39b or who can be claimed as a dependent

All others: Single or Married filing separately, \$5,350
Married filing jointly or Qualifying widow(er), \$10,700
Head of household, \$7,850

Table with 3 columns: Line number, Description, Amount. Includes lines 38-57 with values like 4,670,245, 304,122, 4,366,123, etc.

Other Taxes

Table with 3 columns: Line number, Description, Amount. Includes lines 58-63 with values like 1,443,239.

Payments

If you have a qualifying child, attach Schedule EIC.

Table with 3 columns: Line number, Description, Amount. Includes lines 64-72 with values like 53,134, 336,120, 1,100,000, 1,489,254.

Refund

Direct deposit? See page 59 and fill in 74b, 74c, and 74d, or Form 8888.

Table with 3 columns: Line number, Description, Amount. Includes lines 73-75 with values like 44,895, 44,895.

Amount You Owe

Table with 3 columns: Line number, Description, Amount. Includes lines 76-77 with values like 1,120.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 61)? [X] Yes. Complete the following. [ ] No

Sign Here

Joint return? See page 13. Keep a copy for your records.

Signature table with columns for Signature, Date, Occupation, Daytime phone number. Includes signatures for Preparer and Spouse.

Paid Preparer's Use Only

Table for Preparer's information including signature, date, firm name (GOLDSTEIN LEWIN & CO.), address (1675 N. MILITARY TRAIL, FIFTH FLOOR, BOCA RATON, FL 33486), EIN (59 2147155), and phone number ((561) 994-5050).

# Underpayment of Estimated Tax by Individuals, Estates, and Trusts

2007

Attachment  
Sequence No. **06**

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.

▶ Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

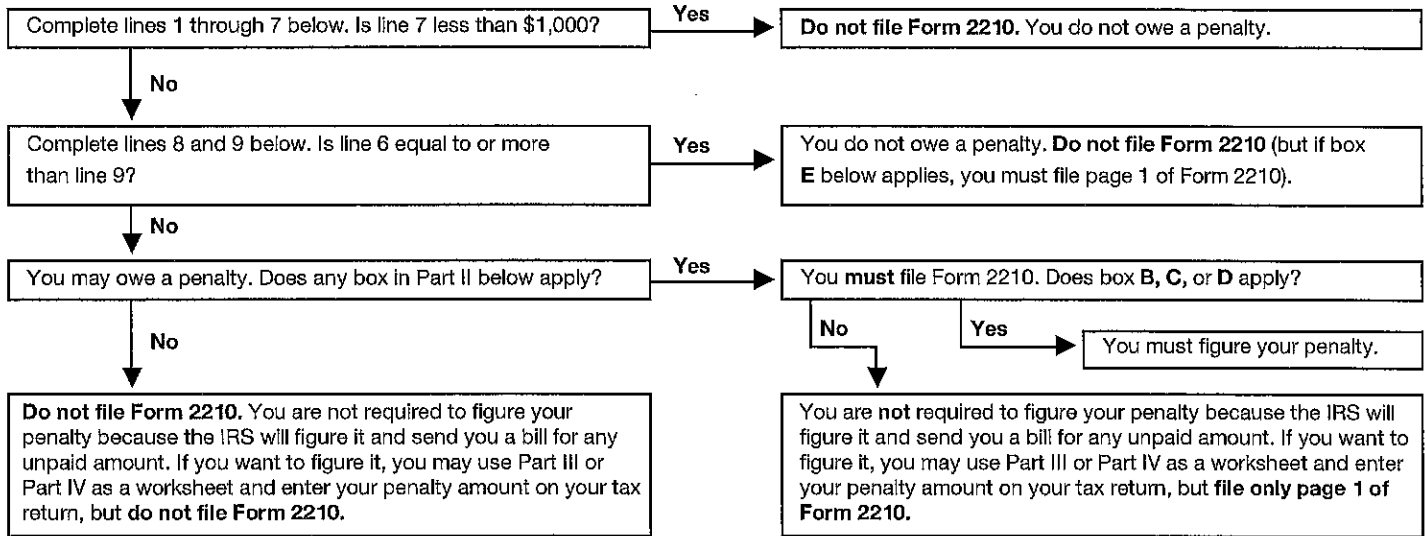
Name(s) shown on tax return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

## Do You Have To File Form 2210?



### Part I Required Annual Payment

1 Enter your 2007 tax after credits from Form 1040, line 57 (or comparable line of your return) .....	1	1,443,239.
2 Other taxes, including self-employment tax (see page 2 of the instructions) .....	2	
3 Refundable credits. Enter the total of your earned income credit, additional child tax credit, credit for federal tax paid on fuels, health coverage tax credit, and refundable credit for prior year minimum tax .....	3	( )
4 Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, you do not owe a penalty; do not file Form 2210 .....	4	1,443,239.
5 Multiply line 4 by 90% (.90) .....	5	1,298,915.
6 Withholding taxes. Do not include estimated tax payments. (see page 2 of the instructions) .....	6	53,134.
7 Subtract line 6 from line 4. If less than \$1,000, you do not owe a penalty; do not file Form 2210 .....	7	1,390,105.
8 Maximum required annual payment based on prior year's tax (see page 2 of the instructions) .....	8	388,110.
9 Required annual payment. Enter the smaller of line 5 or line 8 .....	9	388,110.

Next: Is line 9 more than line 6?

- No. You do not owe a penalty. Do not file Form 2210 unless box E below applies.
- Yes. You may owe a penalty, but do not file Form 2210 unless one or more boxes in Part II below applies.
- If box B, C, or D applies, you must figure your penalty and file Form 2210.
  - If only box A or E (or both) applies, file only page 1 of Form 2210. You are not required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but file only page 1 of Form 2210.

### Part II Reasons for Filing. Check applicable boxes. If none apply, do not file Form 2210.

- A  You request a **waiver** (see page 1 of the instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B  You request a **waiver** (see page 1 of the instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C  Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D  Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E  You filed or are filing a joint return for either 2006 or 2007, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are not required to figure your penalty (unless box B, C, or D applies).

**Part IV Regular Method** (See page 2 of the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A - Figure Your Underpayment	Payment Due Dates				
	(a) 4/15/07	(b) 6/15/07	(c) 9/15/07	(d) 1/15/08	
18 Required installments. If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column	18	97,028.	97,028.	97,028.	97,026.
19 Estimated tax paid and tax withheld. For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. Do not file Form 2210 unless you checked a box in Part II. Complete lines 20 through 26 of one column before going to line 20 of the next column.	19	13,284.	283,284.	46,344.	46,342.
20 Enter the amount, if any, from line 26 in the previous column	20			102,512.	51,828.
21 Add lines 19 and 20	21		283,284.	148,856.	98,170.
22 Add the amounts on lines 24 and 25 in previous column	22		83,744.		
23 Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19	23	13,284.	199,540.	148,856.	98,170.
24 If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-	24		0.	0.	
25 Underpayment. If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26	25	83,744.			
26 Overpayment. If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column	26		102,512.	51,828.	

Section B - Figure the Penalty (Complete lines 27 through 30 of one column before going to the next column.)						
Rate Period 1		4/15/07	6/15/07	9/15/07		
27	Number of days from the date shown above line 27 to the date the amount on line 25 was paid or 12/31/07, whichever is earlier	Days:	Days:	Days:		
	27					
28	Underpayment on line 25 x $\frac{\text{Number of days on line 27}}{365} \times .08$	\$	\$	\$		
	28					
Rate Period 2		12/31/07	12/31/07	12/31/07	1/15/08	
29	Number of days from the date shown above line 29 to the date the amount on line 25 was paid or 4/15/08, whichever is earlier	Days:	Days:	Days:	Days:	
	29	SEE ATTACHED WORKSHEET				
30	Underpayment on line 25 x $\frac{\text{Number of days on line 29}}{366} \times .07$	\$	\$	\$	\$	
	30					
31	Penalty. Add all amounts on lines 28 and 30 in all columns. Enter the total here and on Form 1040, line 77; Form 1040A, line 47; Form 1040NR, line 75; Form 1040NR-EZ, line 26; or Form 1041, line 26; but do not file Form 2210 unless you checked a box in Part II				31	\$ 1,120.



**SCHEDULES A&B  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

Name(s) shown on Form 1040

**Schedule A - Itemized Deductions**

(Schedule B is on page 2)

▶ Attach to Form 1040. ▶ See Instructions for Schedules A&B (Form 1040).

OMB No. 1545-0074

**2007**  
Attachment  
Sequence No. **07**

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

<b>Medical and Dental Expenses</b>	<b>Caution.</b> Do not include expenses reimbursed or paid by others.			
1	Medical and dental expenses (see page A-1) <b>SEE STATEMENT 11</b>	1	2,788.	
2	Enter amount from Form 1040, line 38 <b>24,670,245.</b>			
3	Multiply line 2 by 7.5% (.075)	3	350,268.	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4		0.
<b>Taxes You Paid</b>	5 State and local (check only one box):			
(See page A-2.)	a <input type="checkbox"/> Income taxes, or	5	1,862.	
	b <input checked="" type="checkbox"/> General sales taxes <b>SEE STATEMENT 13</b>			
	6 Real estate taxes (see page A-5)	6	69,896.	
	7 Personal property taxes	7		
	8 Other taxes. List type and amount	8		
	9 Add lines 5 through 8	9		71,758.
<b>Interest You Paid</b>	10 Home mortgage interest and points reported to you on Form 1098	10	107,528.	
(See page A-5.)	11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-6 and show that person's name, identifying no., and address	11		
<b>Note.</b>	12 Points not reported to you on Form 1098. <b>STMT 8</b>	12	1,784.	
Personal interest is not deductible.	13 Qualified mortgage insurance premiums (See page A-7)	13		
	14 Investment interest. Attach Form 4952 if required. (See page A-7.) <b>STMT 10</b>	14	142,441.	
	15 Add lines 10 through 14	15		251,753.
<b>Gifts to Charity</b>	16 Gifts by cash or check. <b>SEE STATEMENT 9</b>	16	70,869.	
If you made a gift and got a benefit for it, see page A-8.	17 Other than by cash or check. If any gift of \$250 or more, see page A-8. You must attach Form 8283 if over \$500	17		
	18 Carryover from prior year	18		
	19 Add lines 16 through 18	19		70,869.
<b>Casualty and Theft Losses</b>	20 Casualty or theft loss(es). Attach Form 4684. (See page A-9.)	20		
<b>Job Expenses and Certain Miscellaneous Deductions</b>	21 Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-9.)	21		
(See page A-9.)	22 Tax preparation fees	22		
	23 Other expenses - investment, safe deposit box, etc. List type and amount <b>SEE STATEMENT 7</b>	23	24,828.	
	24 Add lines 21 through 23	24	24,828.	
	25 Enter amount from Form 1040, line 38 <b>254,670,245.</b>			
	26 Multiply line 25 by 2% (.02)	26	93,405.	
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27		0.
<b>Other Miscellaneous Deductions</b>	28 Other - from list on page A-10. List type and amount <b>FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS</b>	28	19.	19.
<b>Total Itemized Deductions</b>	29 Is Form 1040, line 38, over \$156,400 (over \$78,200 if married filing separately)? <input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See page A-10 for the amount to enter. <b>STMT 12</b>	29	304,122.	
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>			

Name(s) shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Schedule B - Interest and Ordinary Dividends**

Attachment Sequence No. **08**

<b>Part I Interest</b>		<b>Amount</b>
<b>1</b>	List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address <b>SEE STATEMENT 15</b>	61,182.
<b>2</b>	Add the amounts on line 1	61,182.
<b>3</b>	Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815	
<b>4</b>	Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a	61,182.

**Note.** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

**Note.** If line 4 is over \$1,500, you must complete Part III.

<b>Part II Ordinary Dividends</b>		<b>Amount</b>
<b>5</b>	List name of payer PERSHING LLC (17) 9,135. PERSHING LLC (213) 2,516. PERSHING LLC (221) 12,282. PERSHING LLC (668) 10,068. PERSHING LLC (11036) 26,038. FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS 968. FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS 383.	
<b>6</b>	Add the amounts on line 5. Enter the total here and on Form 1040, line 9a	61,390.

**Note:** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

**Note.** If line 6 is over \$1,500, you must complete Part III.

<b>Part III Foreign Accounts and Trusts</b>		<b>Yes</b>	<b>No</b>
You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.			
<b>7a</b>	At any time during 2007, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1		X
<b>b</b>	If "Yes," enter the name of the foreign country		
<b>8</b>	During 2007, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2		X

**Profit or Loss From Business**  
(Sole Proprietorship)

▶ Partnerships, joint ventures, etc., must file Form 1065 or 1065-B.  
▶ Attach to Form 1040, 1040NR, or 1041. ▶ See Instructions for Schedule C (Form 1040).

Name of proprietor <b>SIMON BERNSTEIN</b>		Social security number (SSN) <b>371-32-5211</b>
<b>A</b> Principal business or profession, including product or service (see page C-2) <b>INSURANCE SALES</b>		<b>B</b> Enter code from pages C-8, 9, & 10 ▶ <b>524290</b>
<b>C</b> Business name. If no separate business name, leave blank.		<b>D</b> Employer ID number (EIN), if any
<b>E</b> Business address (including suite or room no.) ▶ City, town or post office, state, and ZIP code		
<b>F</b> Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶		
<b>G</b> Did you "materially participate" in the operation of this business during 2007? If "No," see page C-3 for limit on losses		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>H</b> If you started or acquired this business during 2007, check here		<input type="checkbox"/>

**Part I Income**

<b>1</b> Gross receipts or sales. <b>Caution.</b> If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, see page C-3 and check here	▶ <input type="checkbox"/>	<b>1</b>	<b>8,795,654.</b>
<b>2</b> Returns and allowances		<b>2</b>	
<b>3</b> Subtract line 2 from line 1		<b>3</b>	<b>8,795,654.</b>
<b>4</b> Cost of goods sold (from line 42 on page 2)		<b>4</b>	
<b>5</b> <b>Gross profit.</b> Subtract line 4 from line 3		<b>5</b>	<b>8,795,654.</b>
<b>6</b> Other income, including federal and state gasoline or fuel tax credit or refund (see page C-3)		<b>6</b>	
<b>7</b> <b>Gross income.</b> Add lines 5 and 6		<b>7</b>	<b>8,795,654.</b>

**Part II Expenses.** Enter expenses for business use of your home only on line 30.

<b>8</b> Advertising	<b>8</b>	<b>18</b> Office expense	<b>18</b>
<b>9</b> Car and truck expenses (see page C-4)	<b>9</b>	<b>19</b> Pension and profit-sharing plans	<b>19</b>
<b>10</b> Commissions and fees	<b>10</b>	<b>20</b> Rent or lease (see page C-5):	
<b>11</b> Contract labor (see page C-4)	<b>11</b>	<b>a</b> Vehicles, machinery, and equipment	<b>20a</b>
<b>12</b> Depletion	<b>12</b>	<b>b</b> Other business property	<b>20b</b>
<b>13</b> Depreciation and section 179 expense deduction (not included in Part III) (see page C-4)	<b>13</b>	<b>21</b> Repairs and maintenance	<b>21</b>
<b>14</b> Employee benefit programs (other than on line 19)	<b>14</b>	<b>22</b> Supplies (not included in Part III)	<b>22</b>
<b>15</b> Insurance (other than health)	<b>15</b>	<b>23</b> Taxes and licenses	<b>23</b>
<b>16</b> Interest:		<b>24</b> Travel, meals, and entertainment:	
<b>a</b> Mortgage (paid to banks, etc.)	<b>16a</b>	<b>a</b> Travel	<b>24a</b>
<b>b</b> Other	<b>16b</b>	<b>b</b> Deductible meals and entertainment (see page C-6)	<b>24b</b>
<b>17</b> Legal and professional services	<b>17</b>	<b>25</b> Utilities	<b>25</b>
		<b>26</b> Wages (less employment credits)	<b>26</b>
		<b>27</b> Other expenses (from line 48 on page 2)	<b>27</b>

<b>28</b> <b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27 in columns	▶	<b>28</b>	<b>8,795,654.</b>
<b>29</b> Tentative profit (loss). Subtract line 28 from line 7		<b>29</b>	<b>0.</b>
<b>30</b> Expenses for business use of your home. Attach Form 8829		<b>30</b>	
<b>31</b> <b>Net profit or (loss).</b> Subtract line 30 from line 29.		<b>31</b>	<b>0.</b>
<ul style="list-style-type: none"> <li>● If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2 or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3.</li> <li>● If a loss, you must go to line 32.</li> </ul>			
<b>32</b> If you have a loss, check the box that describes your investment in this activity (see page C-7).			
<ul style="list-style-type: none"> <li>● If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2 or on Form 1040NR, line 13 (statutory employees, see page C-7). Estates and trusts, enter on Form 1041, line 3.</li> <li>● If you checked 32b, you must attach Form 6198. Your loss may be limited.</li> </ul>			
		<b>32a</b>	<input type="checkbox"/> All investment is at risk.
		<b>32b</b>	<input type="checkbox"/> Some investment is not at risk.



**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2007**  
Attachment  
Sequence No. **12**

Name(s) shown on return

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1 TRANSACTIONS W/THE STANFORD GROUP (17)	VARIOUS	VARIOUS	124,316.	124,312.	4.
TRANSACTIONS W/THE STANFORD GROUP (213)	VARIOUS	VARIOUS	224,293.	242,109.	<17,816.>
TRANSACTIONS W/THE STANFORD GROUP (221)	VARIOUS	VARIOUS	320,353.	303,463.	16,890.
TRANSACTIONS W/THE STANFORD GROUP (668)	VARIOUS	VARIOUS	82,733.	77,741.	4,992.
2 Enter your short-term totals, if any, from Schedule D-1, line 2			2		
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)			3	751,695.	
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			SEE STATEMENT 16		4 1,158.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			SEE STATEMENT 18		5 53,849.
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions					6 ( )
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)					7 59,077.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8 TRANSACTIONS W/THE STANFORD GROUP (17)	VARIOUS	VARIOUS	141,880.	93,034.	48,846.
TRANSACTIONS W/THE STANFORD GROUP (213)	VARIOUS	VARIOUS	201,662.	142,118.	59,544.
TRANSACTIONS W/THE STANFORD GROUP (221)	VARIOUS	VARIOUS	286,537.	216,685.	69,852.
9 Enter your long-term totals, if any, from Schedule D-1, line 9			9		
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)			10	630,079.	
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			SEE STATEMENT 17		11 2,283.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			SEE STATEMENT 19		12 54,760.
13 Capital gain distributions			SEE STATEMENT 20		13 23,468.
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions					14 ( )
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2					15 258,753.

LHA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2007

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result. ....</p> <p>If line 16 is:</p> <ul style="list-style-type: none"> <li>• A <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• A <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• <b>Zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul> <p><b>17</b> Are lines 15 and 16 <b>both</b> gains?  <input checked="" type="checkbox"/> <b>Yes</b>. Go to line 18.  <input type="checkbox"/> <b>No</b>. Skip lines 18 through 21, and go to line 22.</p> <p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> on page D-8 of the instructions .....</p> <p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> on page D-9 of the instructions ..... <b>SEE STATEMENT 21</b> .....</p> <p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?  <input type="checkbox"/> <b>Yes</b>. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). <b>Do not</b> complete lines 21 and 22 below.  <input checked="" type="checkbox"/> <b>No</b>. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Schedule D Tax Worksheet</b> on page D-10 of the instructions. <b>Do not</b> complete lines 21 and 22 below.</p> <p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500) } .....</li> </ul> <p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p> <p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?  <input type="checkbox"/> <b>Yes</b>. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR).  <input type="checkbox"/> <b>No</b>. Complete the rest of Form 1040 or Form 1040NR.</p>	<p><b>16</b></p> <p><b>18</b></p> <p><b>19</b></p> <p><b>21</b></p>	<p><b>317,830.</b></p> <p><b>81.</b></p> <p><b>( )</b></p>
--	---	--

**Schedule D Tax Worksheet**

Keep for Your Records

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Your SSN <b>371-32-5211</b>
---	--------------------------------

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet on page 35 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR) to figure your tax.

**Exception:** Do not use the Qualified Dividends and Capital Gain Tax Worksheet or this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less and you have no qualified dividends on Form 1040, line 9b (or Form 1040NR, line 10b); or
  - Form 1040, line 43 (or Form 1040NR, line 40) is zero or less.
- Instead, see the instructions for Form 1040, line 44 (or Form 1040NR, line 41).

1. Enter your taxable income from Form 1040, line 43 (or Form 1040NR, line 40) .....	1. <u>4,363,857.</u>
2. Enter your qualified dividends from Form 1040, line 9b (or Form 1040NR, line 10b) .....	2. <u>18,316.</u>
3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g .....	3. _____
4. Enter the amount from Form 4952, line 4e* .....	4. _____
5. Subtract line 4 from line 3. If zero or less, enter -0- .....	5. _____
6. Subtract line 5 from line 2. If zero or less, enter -0- .....	6. <u>18,316.</u>
7. Enter the smaller of line 15 or line 16 of Sch. D .....	7. <u>258,753.</u>
8. Enter the smaller of line 3 or line 4 .....	8. _____
9. Subtract line 8 from line 7. If zero or less, enter -0- .....	9. <u>258,753.</u>
10. Add lines 6 and 9 .....	10. <u>277,069.</u>
11. Add lines 18 and 19 of Schedule D .....	11. <u>81.</u>
12. Enter the smaller of line 9 or line 11 .....	12. <u>81.</u>
13. Subtract line 12 from line 10 .....	13. <u>276,988.</u>
14. Subtract line 13 from line 1. If zero or less, enter -0- .....	14. <u>4,086,869.</u>
15. Enter the smaller of:	
• The amount on line 1 or	
• \$31,850 if single or married filing separately;	
• \$63,700 if married filing jointly or qualifying widow(er); or	
• \$42,650 if head of household	15. <u>63,700.</u>
16. Enter the smaller of line 14 or line 15 .....	16. <u>63,700.</u>
17. Subtract line 16 from line 1. If zero or less, enter -0- .....	17. <u>4,086,788.</u>
18. Enter the larger of line 16 or line 17 .....	18. <u>4,086,788.</u>
<b>If lines 15 and 16 are the same, skip lines 19 and 20 and go to line 21. Otherwise, go to line 19.</b>	
19. Subtract line 16 from line 15 .....	19. _____
20. Multiply line 19 by 5% (.05) .....	20. _____
<b>If lines 1 and 15 are the same, skip lines 21 through 33 and go to line 34. Otherwise, go to line 21.</b>	
21. Enter the smaller of line 1 or line 13 .....	21. <u>276,988.</u>
22. Enter the amount from line 19 (if line 19 is blank, enter -0-) .....	22. <u>0.</u>
23. Subtract line 22 from line 21. If zero or less, enter -0- .....	23. <u>276,988.</u>
24. Multiply line 23 by 15% (.15) .....	24. <u>41,548.</u>
<b>If Schedule D, line 19, is zero or blank, skip lines 25 through 30 and go to line 31. Otherwise, go to line 25.</b>	
25. Enter the smaller of line 9 above or Schedule D, line 19 .....	25. <u>81.</u>
26. Add lines 10 and 18 .....	26. <u>4,363,857.</u>
27. Enter the amount from line 1 above .....	27. <u>4,363,857.</u>
28. Subtract line 27 from line 26. If zero or less, enter -0- .....	28. <u>0.</u>
29. Subtract line 28 from line 25. If zero or less, enter -0- .....	29. <u>81.</u>
30. Multiply line 29 by 25% (.25) .....	30. <u>20.</u>
<b>If Schedule D, line 18, is zero or blank, skip lines 31 through 33 and go to line 34. Otherwise, go to line 31.</b>	
31. Add lines 18, 19, 23, and 29 .....	31. _____
32. Subtract line 31 from line 1 .....	32. _____
33. Multiply line 32 by 28% (.28) .....	33. _____
34. Figure the tax on the amount on line 18. Use the Tax Table or Tax Computation Worksheet, whichever applies .....	34. <u>1,402,582.</u>
35. Add lines 20, 24, 30, 33, and 34 .....	35. <u>1,444,150.</u>
36. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies .....	36. <u>1,499,556.</u>
37. Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 35 or line 36. Also include this amount on Form 1040, line 44 (or Form 1040NR, line 41) .....	37. <u>1,444,150.</u>

\* If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.

**SCHEDULE E**

**(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

**2007**

Attachment  
Sequence No. **13**

Name(s) shown on return

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and location of each rental real estate property:	2	For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:	
			Yes	No
A	EVERGREEN PRIVATE INVESTMENTS FUNDS - ROY	• 14 days or • 10% of the total days rented at fair rental value? (See page E-3.)	A	
B			B	
C			C	

Income:	Properties			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received	3			3
4 Royalties received	4	7.		4 7.
<b>Expenses:</b>				
5 Advertising	5			
6 Auto and travel (see page E-4)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see page E-4)	12			12
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Other (list) ▶ SEE STATEMENT 22	18	5.		
19 Add lines 5 through 18	19	5.		19 5.
20 Depreciation expense or depletion (see page E-5)	20			20
21 Total expenses. Add lines 19 and 20	21	5.		
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 8198	22	2.		
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23			
24 Income. Add positive amounts shown on line 22. Do not include any losses	24			2.
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25			
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			2.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

371-32-5211

**Caution.** The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations** Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses?  Yes  No  
If you answered "Yes," see page E-6 before completing this section.

28	(a) Name	(b) Enter P for partnership, S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 23				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals		13,472.		3,828,342.
b Totals	6,415.		680.	41,250.
30 Add columns (g) and (j) of line 29a				30 3,841,814.
31 Add columns (f), (h), and (i) of line 29b				31 ( 48,345. )
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32 3,793,469.

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36 ( )
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary \* ENTIRE DISPOSITION OF PASSIVE ACTIVITY**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	3,793,471.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code T; and Schedule K-1 (Form 1041), line 14, code F (see page E-7)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see page E-2), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

## 2007 Income from Passthroughs

EVERGREEN PRIVATE INVESTMENTS FUNDS  
 I.D. NUMBER: 56-2114125  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

EVERGREEN PRIVATE INVESTMENTS FUNDS

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS)	-594
TOTAL NONPASSIVE INCOME (LOSS)	-594
ORDINARY INCOME (LOSS)	10715
RENTAL REAL ESTATE INCOME (LOSS)	-6
OTHER RENTAL INCOME (LOSS)	117
SEC 988 GAIN (LOSS)	0
SEC 59(E)(2) -	-41
TOTAL PASSIVE ACTIVITY INCOME (LOSS)	10785

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	139
ADJUSTED GAIN OR LOSS	-15
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	60

OTHER K-1 INFORMATION:

INTEREST INCOME	1419
ORDINARY DIVIDENDS	968
QUALIFIED DIVIDENDS	738
TAX-EXEMPT INTEREST	119
SECTION 1231 GAIN (LOSS)	527
NET SHORT-TERM CAPITAL GAIN (LOSS)	19036
NET LONG-TERM CAPITAL GAIN (LOSS)	13693
SECTION 1256 CONTRACTS AND STRADDLES	-1059
INVESTMENT INTEREST EXPENSE - SCHEDULE A	8031
CHARITABLE CONTRIBUTIONS	3
DEDUCTIONS RELATED TO PORTFOLIO INCOME	7112
ROYALTY	7
ROYALTY EXPENSES/DEPLETION	5
BACKUP WITHHOLDING	1
INVESTMENT INCOME	2394
INVESTMENT EXPENSE	7117
UNRECAPTURED SECTION 1250 GAIN	40
NONDEDUCTIBLE EXPENSES	35

**2007 Income from Passthroughs**

EVERGREEN PRIVATE INVESTMENT FUNDS  
 I.D. NUMBER: 52-2223144  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

EVERGREEN PRIVATE INVESTMENT FUNDS

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS) -78

TOTAL NONPASSIVE INCOME (LOSS) -78

ORDINARY INCOME (LOSS) 2160

486

SEC 59(E)(2) - 0

PASSIVE INCOME (LOSS) 2646

PASSIVE ACTIVITY LOSS CARRYOVER -6374

ALLOWABLE PASSIVE LOSS FROM FORM 8582 -3728

TAX PREFERENCE ITEMS:

AMT PAL CARRYOVER - SCHEDULE E 6332

OTHER K-1 INFORMATION:

INTEREST INCOME 1756

ORDINARY DIVIDENDS 383

QUALIFIED DIVIDENDS 204

TAX-EXEMPT INTEREST 1

SECTION 1231 GAIN (LOSS) 19

NET SHORT-TERM CAPITAL GAIN (LOSS) 34916

NET LONG-TERM CAPITAL GAIN (LOSS) 41318

SECTION 1256 CONTRACTS AND STRADDLES 577

INVESTMENT INTEREST EXPENSE - SCHEDULE A 6650

DEDUCTIONS RELATED TO PORTFOLIO INCOME 8862

BACKUP WITHHOLDING 3

INVESTMENT INCOME 2139

INVESTMENT EXPENSE 8862

UNRECAPTURED SECTION 1250 GAIN 19

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**2007 Income from Passthroughs**

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LIC HOLDINGS INC  
I.D. NUMBER: 20-5290314  
TYPE: S CORPORATION

ACTIVITY INFORMATION:

LIC HOLDINGS INC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)	3828342
------------------------	---------

TOTAL NONPASSIVE INCOME (LOSS)	<u>3828342</u>
--------------------------------	----------------

SECTION 179 AND CARRYOVER	<u>-41250</u>
---------------------------	---------------

TOTAL SECTION 179 EXPENSE	<u><u>-41250</u></u>
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TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	5085
ADJUSTED GAIN OR LOSS	25

OTHER K-1 INFORMATION:

INTEREST INCOME	28623
CHARITABLE CONTRIBUTIONS	4366
INVESTMENT INCOME	28623
NONDEDUCTIBLE EXPENSES	11252



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**2007 Income from Passthroughs**

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UNITED STATES NATURAL GAS FUND L.P.  
I.D. NUMBER: 20-5576760  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

UNITED STATES NATURAL GAS FUND L.P.

100% DISPOSITION AT A NET LOSS

ORDINARY INCOME (LOSS)	-8
------------------------	----

TOTAL NONPASSIVE INCOME (LOSS)	-8
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OTHER K-1 INFORMATION:

INTEREST INCOME	47
SECTION 1256 CONTRACTS AND STRADDLES	1658
INVESTMENT INCOME	47

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## 2007 Income from Passthroughs

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POWERSHARES DB COMMODITY INDEX TRACKING  
I.D. NUMBER: 32-6042243  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

POWERSHARES DB COMMODITY INDEX TRACKING

100% DISPOSITION AT A NET GAIN

OTHER K-1 INFORMATION:

INTEREST INCOME	1046
NET SHORT-TERM CAPITAL GAIN (LOSS)	-106
NET LONG-TERM CAPITAL GAIN (LOSS)	-251
SECTION 1256 CONTRACTS AND STRADDLES	965
DEDUCTIONS RELATED TO PORTFOLIO INCOME	168

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**2007 Income from Passthroughs**

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POWERSHARES DB G10 CURRENCY  
I.D. NUMBER: 16-6562496  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

POWERSHARES DB G10 CURRENCY

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	1233
NET SHORT-TERM CAPITAL GAIN (LOSS)	3
SECTION 1256 CONTRACTS AND STRADDLES	754
DEDUCTIONS RELATED TO PORTFOLIO INCOME	205

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## 2007 Income from Passthroughs

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### SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

#### OTHER K-1 INFORMATION:

INTEREST INCOME	34124
ORDINARY DIVIDENDS	1351
QUALIFIED DIVIDENDS	942
TAX-EXEMPT INTEREST	120
SECTION 1231 GAIN (LOSS)	546
NET SHORT-TERM CAPITAL GAIN (LOSS)	53849
NET LONG-TERM CAPITAL GAIN (LOSS)	54760
SECTION 1256 CONTRACTS AND STRADDLES	2895
INVESTMENT INTEREST EXPENSE - SCHEDULE A	14681
CHARITABLE CONTRIBUTIONS	4369
DEDUCTIONS RELATED TO PORTFOLIO INCOME	16347
ROYALTY	7
ROYALTY EXPENSES/DEPLETION	5
BACKUP WITHHOLDING	4
UNRECAPTURED SECTION 1250 GAIN	59
NONDEDUCTIBLE EXPENSES	11287

#### INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	33203
INVESTMENT EXPENSE	15979

#### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	5224
ADJUSTED GAIN OR LOSS	10
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	60
AMT PAL CARRYOVER - SCHEDULE E	6332

**Foreign Tax Credit**  
 (Individual, Estate, or Trust)  
 ▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ▶ **USA**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	9,675.			1a 9,675.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
<b>Deductions and losses (Caution: See pages 14 and 15 of the instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	5.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	46,059.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	46,059.			
d Gross foreign source income	9,675.			
e Gross income from all sources	13487582.			
f Divide line 3d by line 3e	.000717			
g Multiply line 3c by line 3f	33.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	50.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	88.			6 88.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 9,587.

**Part II Foreign Taxes Paid or Accrued** SEE STATEMENT 24

Country	Foreign taxes paid or accrued								(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
	In foreign currency				(n) Other foreign taxes paid or accrued	In U.S. dollars				(r) Other foreign taxes paid or accrued
	Taxes withheld at source on:					Taxes withheld at source on:				
	(h) <input checked="" type="checkbox"/> Paid									
	(i) <input type="checkbox"/> Accrued									
	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(o) Dividends	(p) Rents and royalties	(q) Interest			
A	12/31/07				525.			386.	911.	
B										
C										
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2									8 911.	

LHA For Paperwork Reduction Act Notice, see separate instructions. Form **1116** (2007)

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	911.	
10	Carryback or carryover (attach detailed computation)		
11	Add lines 9 and 10	911.	
12	Reduction in foreign taxes		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit		911.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	9,587.	
15	Adjustments to line 14		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	9,587.	
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <b>SEE STATEMENT 25</b>	4,207,829.	
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1" <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>		.002278
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see pg. 20 of the instructions.</i>		1,444,150.
20	Multiply line 19 by line 18 (maximum amount of credit)		3,290.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV		911.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income		
23	Credit for taxes on general category income		
24	Credit for taxes on certain income re-sourced by treaty		
25	Credit for taxes on lump-sum distributions		
26	Add lines 22 through 25		
27	Enter the smaller of line 19 or line 26		911.
28	Reduction of credit for international boycott operations		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 51; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a		911.

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))  
 ▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return: **SIMON & SHIRLEY BERNSTEIN** Identifying number: **371-32-5211**

1 Enter the gross proceeds from sales or exchanges reported to you for 2007 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20: **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> EVERGREEN PRIVATE INVESTMENTS FUNDS						527.
EVERGREEN PRIVATE INVESTMENT FUNDS						19.

<b>3</b> Gain, if any, from Form 4684, line 39	<b>3</b>
<b>4</b> Section 1231 gain from installment sales from Form 6252, line 26 or 37	<b>4</b>
<b>5</b> Section 1231 gain or (loss) from like-kind exchanges from Form 8824	<b>5</b>
<b>6</b> Gain, if any, from line 32, from other than casualty or theft	<b>6</b>
<b>7</b> Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:	<b>7</b> 546.
<p><b>Partnerships (except electing large partnerships) and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p><b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>	
<b>8</b> Nonrecaptured net section 1231 losses from prior years (see instructions)	<b>8</b>
<b>9</b> Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	<b>9</b>

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


<b>11</b> Loss, if any, from line 7	<b>11</b>
<b>12</b> Gain, if any, from line 7 or amount from line 8, if applicable	<b>12</b>
<b>13</b> Gain, if any, from line 31	<b>13</b>
<b>14</b> Net gain or (loss) from Form 4684, lines 31 and 38a	<b>14</b>
<b>15</b> Ordinary gain from installment sales from Form 6252, line 25 or 36	<b>15</b>
<b>16</b> Ordinary gain or (loss) from like-kind exchanges from Form 8824	<b>16</b>
<b>17</b> Combine lines 10 through 16	<b>17</b>
<p><b>18</b> For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:</p>	
<p><b>a</b> If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions</p>	<b>18a</b>
<p><b>b</b> Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14</p>	<b>18b</b>

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
<b>These columns relate to the properties on lines 19A through 19D.</b>			
	▶	Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	<b>If section 1245 property:</b>		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26	<b>If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	<b>If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	<b>If section 1254 property:</b>		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	<b>If section 1255 property:</b>		
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



Form **6251**

**Alternative Minimum Tax - Individuals**

OMB No. 1545-0074

**2007**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040 or Form 1040NR.

Attachment  
Sequence No. 32

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Alternative Minimum Taxable Income**

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	4,366,123.
2	Medical and dental. Enter the <b>smaller</b> of Schedule A (Form 1040), line 4, <b>OR</b> 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	71,758.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If Form 1040, line 38, is over \$156,400 (over \$78,200 if married filing separately), enter the amount from line 11 of the <b>Itemized Deductions Worksheet</b> on page A-10 of the instructions for Schedule A (Form 1040)	6	<90,277.>
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	480.
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Interest from specified private activity bonds exempt from the regular tax <b>SEE STATEMENT 27</b>	11	346.
12	Qualified small business stock (7% of gain excluded under section 1202)	12	
13	Exercise of incentive stock options (excess of AMT income over regular tax income)	13	
14	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	14	
15	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	15	
16	Disposition of property (difference between AMT and regular tax gain or loss)	16	25.
17	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) <b>STMT 28</b>	17	5,085.
18	Passive activities (difference between AMT and regular tax income or loss) <b>SEE STATEMENT 26</b>	18	226.
19	Loss limitations (difference between AMT and regular tax income or loss)	19	
20	Circulation costs (difference between regular tax and AMT)	20	
21	Long-term contracts (difference between AMT and regular tax income)	21	
22	Mining costs (difference between regular tax and AMT)	22	
23	Research and experimental costs (difference between regular tax and AMT)	23	
24	Income from certain installment sales before January 1, 1987	24	
25	Intangible drilling costs preference	25	
26	Other adjustments, including income-based related adjustments	26	
27	Alternative tax net operating loss deduction	27	
28	<b>Alternative minimum taxable income.</b> Combine lines 1 through 27. (If married filing separately and line 28 is more than \$207,500, see instructions)	28	4,353,766.

**Part II Alternative Minimum Tax**

29	Exemption. (If this form is for a child under age 18, see instructions.) IF your filing status is ... AND line 28 is not over ... THEN enter on line 29 ... Single or head of household ..... \$112,500 ..... \$44,350 Married filing jointly or qualifying widow(er) ..... 150,000 ..... 66,250 Married filing separately ..... 75,000 ..... 33,125 If line 28 is <b>over</b> the amount shown above for your filing status, see instructions.	29	0.
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 33 and 35 and skip the rest of Part II	30	4,353,766.
31	• If you are filing Form 2555 or 2555-EZ, see page 8 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • <b>All others:</b> If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	31	1,179,543.
32	Alternative minimum tax foreign tax credit (see instructions)	32	911.
33	Tentative minimum tax. Subtract line 32 from line 31	33	1,178,632.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 51). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	34	1,443,239.
35	<b>Alternative minimum tax.</b> Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	0.

**Part III Tax Computation Using Maximum Capital Gains Rates**

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions	36	4,353,766.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see the instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	276,988.
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	81.
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	277,069.
40	Enter the smaller of line 36 or line 39	40	277,069.
41	Subtract line 40 from line 36	41	4,076,697.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	42	1,137,975.
43	Enter: <ul style="list-style-type: none"> <li>• \$63,700 if married filing jointly or qualifying widow(er),</li> <li>• \$31,850 if single or married filing separately, or</li> <li>• \$42,650 if head of household.</li> </ul>	43	63,700.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	4,086,869.
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	0.
46	Enter the smaller of line 36 or line 37	46	276,988.
47	Enter the smaller of line 45 or line 46	47	
48	Multiply line 47 by 5% (.05)	48	
49	Subtract line 47 from line 46	49	276,988.
50	Multiply line 49 by 15% (.15) If line 38 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.	50	41,548.
51	Subtract line 46 from line 40	51	81.
52	Multiply line 51 by 25% (.25)	52	20.
53	Add lines 42, 48, 50, and 52	53	1,179,543.
54	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	54	1,215,554.
55	Enter the smaller of line 53 or line 54 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions	55	1,179,543.

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Adjustment				Social Security Number	
Form Name	Description	Income	Form 6251, Line 16	Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Other Adjustment
SIMON & SHIRLEY BERNSTEIN							371-32-5211
K1-	LIC HOLDINGS INC						
*	REGULAR INCOME	3,828,342.					
	DEPR ADJ	5,085.		5,085.			
	ADJ GAIN/LOSS, LN	25.	25.				
*	AMT NET INCOME	3,833,452.	25.	5,085.			
4797	EVERGREEN PRIVATE INVE						
	STIMENT'S FUNDS						
*	REGULAR INCOME	527.					
*	AMT NET INCOME	527.					
4797	EVERGREEN PRIVATE INVE						
	STIMENT FUNDS						
*	REGULAR INCOME	19.					
*	AMT NET INCOME	19.					
K1-	EVERGREEN PRIVATE INVE						
	STIMENT'S FUNDS						
*	REGULAR INCOME	10,785.					
	AMT ADJUSTMENTS	184.			184.		
*	AMT NET INCOME	10,969.			184.		
K1-	EVERGREEN PRIVATE INVE						
	STIMENT FUNDS						
*	REGULAR INCOME	<3,728.>					
	PAL CARRYOVER	6,374.			6,374.		
	AMT PAL CARRYOVER	<6,332.>			<6,332.>		
*	AMT NET INCOME	<3,686.>			42.		



**ALTERNATIVE MINIMUM TAX  
 Foreign Tax Credit**

(Individual, Estate, or Trust)  
 Attach to Form 1040, 1040NR, 1041, or 990-T.

**2007**

Attachment  
 Sequence No. 19

Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) **USA**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession <b>VARIOUS</b>				
1a Gross income from sources within country shown above and of the type checked above:	9,675.			1a 9,675.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
<b>Deductions and losses (Caution: See pages 14 and 15 of the instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	5.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	19.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	19.			
d Gross foreign source income	9,675.			
e Gross income from all sources	13487953.			
f Divide line 3d by line 3e	.000717			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	78.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	83.			6 83.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 9,592.

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest			(o) Dividends	(p) Rents and royalties	(q) Interest		
A	12/31/07					525.				386.	911.
B											
C											
B Add lines A through C, column (s). Enter the total here and on line 9, page 2										8 911.	

LHA For Paperwork Reduction Act Notice, see separate instructions.

ALTERNATIVE MINIMUM TAX

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	911.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	911.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		911.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	9,592.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	9,592.	
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 38. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <b>SEE STATEMENT 29</b>	17	4,225,151.	
18	<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i> Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.002270
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see pg. 20 of the instructions.</i>	19		1,179,543.
20	Multiply line 19 by line 18 (maximum amount of credit)	20		2,678.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		911.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		911.
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 51; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		911.

# Investment Interest Expense Deduction

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

## Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2007 (see instructions) ..... <b>SEE STATEMENT 30</b>	1	99,758.
2	Disallowed investment interest expense from 2006 Form 4952, line 7.....	2	42,683.
3	<b>Total investment interest expense.</b> Add lines 1 and 2 .....	3	142,441.

## Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) ..... <b>STMT 31</b>	4a	122,579.	
b	Qualified dividends included on line 4a .....	4b	18,316.	
c	Subtract line 4b from line 4a .....	4c	104,263.	
d	Net gain from the disposition of property held for investment .....	4d	317,284.	
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions) .....	4e	258,207.	<b>STATEMENT 33</b>
f	Subtract line 4e from line 4d .....	4f	59,077.	
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) .....	4g		
h	Investment income. Add lines 4c, 4f, and 4g .....	4h	163,340.	
5	Investment expenses (see instructions) ..... <b>SEE STATEMENT 32</b>	5	29.	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- .....	6	163,311.	

## Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2008. Subtract line 6 from line 3. If zero or less, enter -0- .....	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions.....	8	142,441.

ALTERNATIVE MINIMUM TAX

Form **4952**

Department of the Treasury  
Internal Revenue Service

**Investment Interest Expense Deduction**

▶ Attach to your tax return.

OMB No. 1545-0191

**2007**

Attachment  
Sequence No. **51**

Name(s) shown on return

**SIMON & SHIRLEY BERNSTEIN**

Identifying number

**371-32-5211**

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2007 (see instructions) ..... <b>SEE STATEMENT 34</b>	1	99,758.
2	Disallowed investment interest expense from 2006 Form 4952, line 7 .....	2	42,203.
3	<b>Total investment interest expense.</b> Add lines 1 and 2 .....	3	141,961.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) .....	4a	122,925.	
b	Qualified dividends included on line 4a .....	4b	18,316.	
c	Subtract line 4b from line 4a .....	4c	104,609.	
d	Net gain from the disposition of property held for investment .....	4d	317,284.	
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions) .....	4e	258,207.	
f	Subtract line 4e from line 4d .....	4f	59,077.	
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) .....	4g		
h	Investment income. Add lines 4c, 4f, and 4g .....	4h	163,686.	
5	Investment expenses (see instructions) .....	5	29.	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- .....	6	163,657.	

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2008. Subtract line 6 from line 3. If zero or less, enter -0- .....	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions .....	8	141,961.

REGULAR FORM 4952, LINE 8	142,441.
LESS RECOMPUTED FORM 4952, LINE 8	141,961.
INTEREST ADJUSTMENT - FORM 6251, LINE 8	480.



**Depreciation and Amortization  
(Including Information on Listed Property) SUMMARY**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Business or activity to which this form relates <b>ALL BUSINESS ACTIVITIES</b>	Identifying number <b>371-32-5211</b>
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**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses .....	<b>1</b>	125,000.
2 Total cost of section 179 property placed in service (see instructions) .....	<b>2</b>	0.
3 Threshold cost of section 179 property before reduction in limitation .....	<b>3</b>	500,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	<b>4</b>	0.
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	<b>5</b>	125,000.
<b>6</b> (a) Description of property (b) Cost (business use only) (c) Elected cost		
<b>TOTAL ALLOWABLE PASS-THROUGH SECTION 179 EXPENSE</b> 41,250.		
7 Listed property. Enter the amount from line 29 .....	<b>7</b>	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	<b>8</b>	41,250.
9 Tentative deduction. Enter the smaller of line 5 or line 8 .....	<b>9</b>	41,250.
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562 .....	<b>10</b>	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 .....	<b>11</b>	125,000.
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 .....	<b>12</b>	41,250.
13 Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12 .....	<b>13</b>	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year .....	<b>14</b>	
15 Property subject to section 168(f)(1) election .....	<b>15</b>	
16 Other depreciation (including ACRS) .....	<b>16</b>	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2007 .....	<b>17</b>	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here .....	<input type="checkbox"/>	

**Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary (see instructions)**

21 Listed property. Enter amount from line 28 .....	<b>21</b>	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see Instr. ....	<b>22</b>	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	<b>23</b>	

# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder  <b>SIMON BERNSTEIN</b>	Identifying number (see page 2 of instructions)  <b>371-32-5211</b>
Number, street, and room or suite no. (if a P.O. box, see page 2 of instructions.) <b>7020 LIONS HEAD LANE</b>	Shareholder tax year: calendar year <b>2007</b> or other tax year beginning and ending
City or town, state, and ZIP code or country <b>BOCA RATON, FL 33496</b>	
Check type of shareholder filing the return: <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>HELICON RE HOLDINGS LTD          C/O OLYMPUS REINSURANCE COMPANY</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>CUMBERLAND HOUSE, VICTORIA          HAMILTON HM 1 BD</b>	Tax year of company or fund: calendar year <b>2007</b> or other tax year beginning and ending

**Part I Elections** (See instructions.)

**A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*

**B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*

**C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*

**D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*

**E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*

**F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>		
<b>b</b> Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....		<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>		
<b>b</b> Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>2b</b>		
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....		<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>		
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	<b>3c</b>		
<b>d</b> Add lines 3b and 3c .....		<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		<b>3e</b>	
<b>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</b>			
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>		
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>		
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D. See instructions.</b> .....		<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6	Enter your adjusted basis in the stock at the end of the tax year .....	6	
7	<b>Excess.</b> Subtract line 6 from line 5. If a gain, <b>stop here.</b> Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)  
 Complete a separate Part IV for each excess distribution (see instructions).

10 a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	16.
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	
d	Multiply line 10c by 125% (1.25) .....	10d	
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	16.
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	10f	16.
11 a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d	Foreign tax credit. (See instructions.) .....	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 8621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	SEE STATEMENT 36

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**Gains and Losses From Section 1256  
 Contracts and Straddles**

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Check all applicable boxes: **A**  Mixed straddle election **C**  Mixed straddle account election  
**B**  Straddle-by-straddle identification election **D**  Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
<b>1</b> SEE STATEMENT 37		
<b>2</b> Add the amounts on line 1 in columns (b) and (c)	<b>2</b> 1,059.	3,954.
<b>3</b> Net gain or (loss). Combine line 2, columns (b) and (c)	<b>3</b>	2,895.
<b>4</b> Form 1099-B adjustments. See instructions and attach schedule	<b>4</b>	
<b>5</b> Combine lines 3 and 4	<b>5</b>	2,895.
<b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
<b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	<b>6</b>	
<b>7</b> Combine lines 5 and 6	<b>7</b>	2,895.
<b>8</b> Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	<b>8</b>	1,158.
<b>9</b> Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	<b>9</b>	1,737.

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired			(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold							
	Mo.	Day	Yr.					
<b>10</b>								
<b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								<b>11a</b> ( )
<b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								<b>11b</b> ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired			(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (c) is more than (e), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold					
	Mo.	Day	Yr.			
<b>12</b>						
<b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						<b>13a</b>
<b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						<b>13b</b>

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired			(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
	Mo.	Day	Yr.			
<b>14</b>						

# Passive Activity Loss Limitations

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2007 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a			
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b			
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c			
1d Combine lines 1a, 1b, and 1c	1d			

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a Commercial revitalization deductions from Worksheet 2, column (a)	2a			
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b			
2c Add lines 2a and 2b	2c			

**All Other Passive Activities**

3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	13,977.		
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b			
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	<6,374.>		
3d Combine lines 3a, 3b, and 3c	3d			7,603.

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	4			7,603.
---	---	--	--	--------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5			
6 Enter \$150,000. If married filing separately, see the instructions	6			
7 Enter modified adjusted gross income, but not less than zero (see the instr.)	7			
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9			
10 Enter the smaller of line 5 or line 9	10			

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11			
12 Enter the loss from line 4	12			
13 Reduce line 12 by the amount on line 10	13			
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14			

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	15			
16 Total losses allowed from all passive activities for 2007. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	SEE STATEMENT 3.9		6,374.

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c	13,977.		<6,374.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>Total</b>				

ALTERNATIVE MINIMUM TAX

Form **8582**

Department of the Treasury  
Internal Revenue Service (99)

**Passive Activity Loss Limitations**

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

OMB No. 1545-1008

**2007**

Attachment  
Sequence No. **88**

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2007 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a			
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b			
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c			
1d Combine lines 1a, 1b, and 1c	1d			

<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>				
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a			
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b			
2c Add lines 2a and 2b	2c			

<b>All Other Passive Activities</b>				
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	14,161.		
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b			
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	<6,332.>		
3d Combine lines 3a, 3b, and 3c	3d			7,829.

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	4			7,829.
---	---	--	--	--------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5			
6 Enter \$150,000. If married filing separately, see the instructions	6			
7 Enter modified adjusted gross income, but not less than zero (see the instr.)	7			
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9			
10 Enter the smaller of line 5 or line 9	10			
If line 2c is a loss, go to Part III. Otherwise, go to line 15.				

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11			
12 Enter the loss from line 4	12			
13 Reduce line 12 by the amount on line 10	13			
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14			

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	15			
16 Total losses allowed from all passive activities for 2007. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16			6,332.

SEE STATEMENT 41

**ALTERNATIVE MINIMUM TAX**

Form 8582 (2007) **SIMON & SHIRLEY BERNSTEIN**

371-32-5211 Page 2

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c	14,161.		<6,332.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>Total</b>				



# Domestic Production Activities Deduction

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) as shown on return		Identifying number
SIMON & SHIRLEY BERNSTEIN		371-32-5211
1 Domestic production gross receipts (DPGR) .....	1	155.
2 Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3 .....	2	73.
3 If you are using the section 861 method, enter deductions and losses allocable to DPGR. All others, see instructions .....	3	56.
4 If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4 .....	4	
5 Add lines 2 through 4 .....	5	129.
6 Subtract line 5 from line 1 .....	6	26.
7 Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions) .....	7	
8 Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10 .....	8	26.
9 Amount allocated to beneficiaries of the estate or trust (see instructions) .....	9	
10 <b>Qualified production activities income.</b> Estates and trusts, subtract line 9 from line 8, all others, enter amount from line 8. If zero or less, enter -0- here, skip lines 11 through 19, and enter -0- on line 20 .....	10	26.
11 Income limitation (see instructions):		
• Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction .....	11	4,670,245.
• All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) .....		
12 Enter the smaller of line 10 or line 11. If zero or less, enter -0- here, skip lines 13 through 19, and enter -0- on line 20 .....	12	26.
13 Enter 6% of line 12 .....	13	2.
14 Form W-2 wages (see Instructions) .....	14	
15 Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions) .....	15	
16 Add lines 14 and 15. Estates and trusts, go to line 17, all others, skip line 17 and go to line 18 .....	16	
17 Amount allocated to beneficiaries of the estate or trust (see instructions) .....	17	
18 Estates and trusts, subtract line 17 from line 16, all others, enter amount from line 16 .....	18	
19 Form W-2 wage limitation. Enter 50% of line 18 .....	19	
20 Enter the smaller of line 13 or line 19 .....	20	
21 Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6 .....	21	
22 Expanded affiliated group allocation (see instructions) .....	22	
23 <b>Domestic production activities deduction.</b> Combine lines 20 through 22 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return .....	23	0.

**Qualified Production Activity Income Schedule**

Identifying Number:  
371-32-5211

Name  
**SIMON & SHIRLEY BERNSTEIN**

Description	Domestic Production Gross Receipts (DPGR)	DPGR Ratio	Directly Allocable Expenses		Apportioned Expenses	Interest Expense Allocation/ Apportionment			Total Qualified Expenses	Qualified Production Activity Income
			Costs of Goods Sold	Other Costs		Allocable Assets	Assets Ratio	Interest Expense		
EVERGREEN PRIVATE INVESTMENTS	155	.000012	73	56	0			129	26	
NON-QUALIFIED ACTIVITIES	12,661,539	.999988	48		0			48		
TOTAL	12,661,694	1	121	56	0			177		
TOTAL FROM QUALIFIED ACTIVITIES	155	.000012	73	56	0			129	26	

## Form 1116

## U.S. and Foreign Source Income Summary

NAME

SIMON &amp; SHIRLEY BERNSTEIN

371-32-5211

INCOME TYPE	TOTAL	U.S.	FOREIGN PASSIVE
Compensation	404,199.	404,199.	
Dividends/Distributions	61,390.	61,390.	
Interest	61,182.	61,182.	
Capital Gains	335,646.	335,646.	
Business/Profession	8,795,654.	8,795,654.	
Rent/Royalty	7.		7.
State/Local Refunds			
Partnership/S Corporation	3,797,324.	3,792,345.	4,979.
Trust/Estate			
Other Income	32,173.	27,484.	4,689.
Gross Income	<u>13,487,575.</u>	<u>13,477,900.</u>	<u>9,675.</u>
Less:			
Section 911 Exclusion			
Capital Losses	17,816.	17,816.	
Capital Gains Tax Adjustment			
Total Income - Form 1116	<u>13,469,759.</u>	<u>13,460,084.</u>	<u>9,675.</u>
Deductions:			
Business/Profession Expenses	8,795,695.	8,795,695.	
Rent/Royalty Expenses	5.		5.
Partnership/S Corporation Losses	3,814.	3,814.	
Trust/Estate Losses			
Capital Losses			
Non-capital Losses			
Individual Retirement Account			
Moving Expenses			
Self-employment Tax Deduction			
Self-employment Health Insurance			
Keogh Contributions			
Alimony			
Forfeited Interest			
Foreign Housing Deduction			
Other Adjustments			
Capital Gains Tax Adjustment			
Total Deductions	<u>8,799,514.</u>	<u>8,799,509.</u>	<u>5.</u>
Adjusted Gross Income	<u>4,670,245.</u>	<u>4,660,575.</u>	<u>9,670.</u>
Less Itemized Deductions:			
Specifically Allocated	45,477.	45,477.	
Home Mortgage Interest	70,145.	70,095.	50.
Other Interest	142,441.	142,441.	
Ratably Allocated	46,059.	46,026.	33.
Total Adjustments to Adjusted Gross Income	<u>304,122.</u>	<u>304,039.</u>	<u>83.</u>
Taxable Income Before Exemptions	<u>4,366,123.</u>	<u>4,356,536.</u>	<u>9,587.</u>

Form 1116

Allocation of Itemized Deductions

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

	Total Itemized Deductions	Itemized Deductions After Sec. 68 Reduction	Form 1116		
			Specifically U.S.	Specifically Foreign	Ratable
Taxes .....	71,758.	46,047.			46,047.
Interest - Not Including investment Interest .....	109,312.	70,145.	70,095.	50.	
Contributions .....	70,869.	45,477.	45,477.		
Miscellaneous Deductions Subject to 2% .....					
Other Miscellaneous Deductions - Not Including Gambling Losses .....	19.	12.			12.
Foreign Adjustment .....					
Total Itemized Deductions Subject to Sec. 68 .....	251,958.	161,681.			
Add Itemized Deductions Not Subject to Sec. 68:					
Medical/Dental .....					
Investment Interest .....	142,441.	142,441.	142,441.		
Post Aug. 27 Contributions .....					
Casualty Losses .....					
Gambling Losses .....					
Foreign Adjustment .....					
Total Itemized Deductions .....	394,399.				
Total Allowed on Schedule A .....		304,122.	258,013.	50.	46,059.

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

**PASSIVE INCOME**

**Regular**

	2004	2005	2006	2007
1. Foreign tax paid/accrued .....				911.
2. FTC carryback to 2007 for amended returns .....				
3. Reduction allocated to excluded income .....				
4. Foreign tax available .....				911.
5. Maximum credit allowable .....				3,290.
6. Unused foreign tax ( + ) or excess of limit ( - ) .....			<3,338.>	<2,379.>
7. Foreign tax carryback .....				
8. Foreign tax carryforward .....				
9. Less treaty adjustment .....				
10. Foreign tax or excess limit remaining .....			<3,338.>	<2,379.>
Total foreign taxes from all available years to be carried to next year .....				

	2000	2001	2002	2003
1. Foreign tax paid/accrued .....				
2. FTC carryback to 2007 for amended returns .....				
3. Reduction allocated to excluded income .....				
4. Foreign tax available .....				
5. Maximum credit allowable .....				
6. Unused foreign tax ( + ) or excess of limit ( - ) .....				
7. Foreign tax carryback .....				
8. Foreign tax carryforward .....				
9. Less treaty adjustment .....				
10. Foreign tax or excess limit remaining .....				

	1999
1. Foreign tax paid/accrued .....	
2. FTC carryback to 2007 for amended returns .....	
3. Reduction allocated to excluded income .....	
4. Foreign tax available .....	
5. Maximum credit allowable .....	
6. Unused foreign tax ( + ) or excess of limit ( - ) .....	
7. Foreign tax carryback .....	
8. Foreign tax carryforward .....	
9. Less treaty adjustment .....	
10. Foreign tax or excess limit remaining .....	

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

**PASSIVE INCOME**

**Alternative Minimum Tax**

- 1. Foreign tax paid/accrued .....
- 2. FTC carryback to 2007 .....
- for amended returns .....
- 3. Reduction allocated to excluded income .....
- 4. Foreign tax available .....
- 5. Maximum credit allowable .....
- 6. Unused foreign tax ( + ) .....
- or excess of limit ( - ) .....
- 7. Foreign tax carryback .....
- 8. Foreign tax carryforward .....
- 9. Less treaty adjustment .....
- 10. Foreign tax or excess limit remaining .....
- Total foreign taxes from all available years to be carried to next year .....

2004	2005	2006	2007
			911.
			911.
			2,678.
		<2,743.>	<1,767.>
		<2,743.>	<1,767.>

- 1. Foreign tax paid/accrued .....
- 2. FTC carryback to 2007 .....
- for amended returns .....
- 3. Reduction allocated to excluded income .....
- 4. Foreign tax available .....
- 5. Maximum credit allowable .....
- 6. Unused foreign tax ( + ) .....
- or excess of limit ( - ) .....
- 7. Foreign tax carryback .....
- 8. Foreign tax carryforward .....
- 9. Less treaty adjustment .....
- 10. Foreign tax or excess limit remaining .....

2000	2001	2002	2003

- 1. Foreign tax paid/accrued .....
- 2. FTC carryback to 2007 .....
- for amended returns .....
- 3. Reduction allocated to excluded income .....
- 4. Foreign tax available .....
- 5. Maximum credit allowable .....
- 6. Unused foreign tax ( + ) .....
- or excess of limit ( - ) .....
- 7. Foreign tax carryback .....
- 8. Foreign tax carryforward .....
- 9. Less treaty adjustment .....
- 10. Foreign tax or excess limit remaining .....

1999

**TABLE 1** (Keep for your records.)

<b>Part I</b> Qualified Loan Limit	
1 Enter the average balance of all your grandfathered debt. See line 1 instructions .....	1
2 Enter the average balance of all your home acquisition debt. See line 2 instructions .....	2
3 Enter \$1,000,000 (\$500,000 if married filing separately) .....	3
4 Enter the <b>larger</b> of the amount on line 1 or the amount on line 3 .....	4
5 Add the amounts on lines 1 and 2. Enter the total here .....	5
6 Enter the <b>smaller</b> of the amount on line 4 or the amount on line 5 .....	6
7 Enter \$100,000 (\$50,000 if married filing separately). See line 7 instructions for a limit that may apply .....	7
8 Add the amounts on lines 6 and 7. Enter the total. This is your qualified loan limit .....	8
<b>Part II</b> Deductible Home Mortgage Interest	
9 Enter the total of the average balances of all mortgages on all qualified homes. See line 9 instructions .....	9
<ul style="list-style-type: none"> <li>• If line 8 is less than line 9, GO ON to line 10.</li> <li>• If line 8 is equal to or more than line 9, STOP HERE. All of your interest on all the mortgages included on line 9 is deductible as home mortgage interest on Schedule A (Form 1040).</li> </ul>	
10 Enter the total amount of interest that you paid. See line 10 instructions .....	10
11 Divide the amount on line 8 by the amount on line 9. Enter the result as a decimal amount (rounded to three places) .....	11 X
12 Multiply the amount on line 10 by the decimal amount on line 11. Enter the result. This is your <b>deductible home mortgage interest</b> . Enter this amount on Schedule A (Form 1040) .....	12
13 Subtract the amount on line 12 from the amount on line 10. Enter the result. This is <b>not home mortgage interest</b> . See line 13 instructions .....	13

FORM 1040

SOCIAL SECURITY BENEFITS WORKSHEET

STATEMENT 1

## CHECK ONLY ONE BOX:

- A. SINGLE, HEAD OF HOUSEHOLD, OR QUALIFYING WIDOW(ER)  
 X B. MARRIED FILING JOINTLY  
 C. MARRIED FILING SEPARATELY AND LIVED WITH YOUR SPOUSE  
 AT ANY TIME DURING 2007  
 D. MARRIED FILING SEPARATELY AND LIVED APART FROM YOUR SPOUSE  
 FOR ALL OF 2007
1. ENTER THE TOTAL AMOUNT FROM BOX 5 OF ALL YOUR  
 FORMS SSA-1099 AND RRB-1099. ALSO, ENTER THIS AMOUNT ON  
 FORM 1040, LINE 20A. . . . . 37,851.
2. ENTER ONE HALF OF LINE 1 . . . . . 18,926.
3. ADD THE AMOUNTS ON FORM 1040, LINE 7, 8B, 9A, 10 THRU 14,  
 15B, 16B, 17 THRU 19, 21 AND SCHEDULE B, LINE 2. DO NOT  
 INCLUDE ANY AMOUNTS FROM BOX 5 OF FORMS SSA-1099 OR RRB-1099 . . . . . 4,652,143.
4. ENTER THE AMOUNT OF ANY EXCLUSIONS FROM FOREIGN EARNED  
 INCOME, FOREIGN HOUSING, INCOME FROM U.S. POSSESSIONS,  
 OR INCOME FROM PUERTO RICO BY BONA FIDE RESIDENTS OF  
 PUERTO RICO THAT YOU CLAIMED . . . . .
5. ADD LINES 2, 3, AND 4. . . . . 4,671,069.
6. ADD THE AMOUNTS ON FORM 1040, LINES 23 THROUGH LINE 32,  
 AND ANY WRITE-IN ADJUSTMENTS YOU ENTERED ON THE DOTTED  
 LINE NEXT TO LINE 36. . . . . 0.
7. SUBTRACT LINE 6 FROM LINE 5 . . . . . 4,671,069.
8. ENTER: \$25,000 IF YOU CHECKED BOX A OR D, OR  
 \$32,000 IF YOU CHECKED BOX B, OR  
 \$-0- IF YOU CHECKED BOX C. . . . . 32,000.
9. IS THE AMOUNT ON LINE 8 LESS THAN THE AMOUNT ON LINE 7?  
 [ ] NO. STOP. NONE OF YOUR SOCIAL SECURITY BENEFITS ARE  
 TAXABLE. ENTER -0- ON FORM 1040, LINE 20B. IF YOU ARE  
 MARRIED FILING SEPARATELY AND YOU LIVED APART FROM YOUR  
 SPOUSE FOR ALL OF 2007, BE SURE YOU ENTERED 'D' TO THE  
 RIGHT OF THE WORD "BENEFITS" ON LINE 20A.  
 [X] YES. SUBTRACT LINE 8 FROM LINE 7 . . . . . 4,639,069.
10. ENTER \$9,000 IF YOU CHECKED BOX A OR D,  
 \$12,000 IF YOU CHECKED BOX B  
 \$-0- IF YOU CHECKED BOX C . . . . . 12,000.
11. SUBTRACT LINE 10 FROM LINE 9. IF ZERO OR LESS, ENTER -0-. . . . . 4,627,069.
12. ENTER THE SMALLER OF LINE 9 OR LINE 10 . . . . . 12,000.
13. ENTER ONE HALF OF LINE 12. . . . . 6,000.
14. ENTER THE SMALLER OF LINE 2 OR LINE 13 . . . . . 6,000.
15. MULTIPLY LINE 11 BY 85% (.85). IF LINE 11 IS ZERO, ENTER -0- . . . . . 3,933,009.
16. ADD LINES 14 AND 15. . . . . 3,939,009.
17. MULTIPLY LINE 1 BY 85% (.85) . . . . . 32,173.
- 
18. TAXABLE BENEFITS. ENTER THE SMALLER OF LINE 16 OR LINE 17  
 \* ALSO ENTER THIS AMOUNT ON FORM 1040, LINE 20B . . . . . 32,173.
-



FORM 1040 PERSONAL EXEMPTION WORKSHEET STATEMENT 2

1. IS THE AMOUNT ON FORM 1040, LINE 38, MORE THAN THE AMOUNT SHOWN ON LINE 4 BELOW FOR YOUR FILING STATUS?  
 NO. STOP. MULTIPLY \$3,400 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D, AND ENTER THE RESULT ON LINE 42.  
 YES. CONTINUE
2. MULTIPLY \$3,400 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D . . . . . 6,800.
3. ENTER THE AMOUNT FROM FORM 1040, LINE 38 . . . . . 4,670,245.
4. ENTER THE AMOUNT FOR YOUR FILING STATUS . . . . . 234,600.  
 SINGLE \$156,400  
 MARRIED FILING JOINTLY OR WIDOW(ER) \$234,600  
 MARRIED FILING SEPARATELY \$117,300  
 HEAD OF HOUSEHOLD \$195,500
5. SUBTRACT LINE 4 FROM LINE 3 . . . . . 4,435,645.
6. IS LINE 5 MORE THAN \$122,500 (\$61,250 IF MARRIED FILING SEPARATELY)?  
 [X] YES. MULTIPLY \$1,133 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D. ENTER THE RESULT HERE AND ON FORM 1040, LINE 42. DO NOT COMPLETE THE REST OF THIS WORKSHEET.  
 [ ] NO. DIVIDE LINE 5 BY \$2,500 (\$1,250 IF MARRIED FILING SEPARATELY). IF THE RESULT IS NOT A WHOLE NUMBER, INCREASE IT TO THE NEXT WHOLE NUMBER (FOR EXAMPLE, INCREASE 0.0004 TO 1) . . . . . 2,266.
7. MULTIPLY LINE 6 BY 2% (.02) AND ENTER THE RESULT AS A DECIMAL . . . . .
8. MULTIPLY LINE 2 BY LINE 7 . . . . .
9. DIVIDE LINE 8 BY 1.5 . . . . .
10. SUBTRACT LINE 9 FROM LINE 2. TOTAL TO FORM 1040, LINE 42.

FORM 1040 TAX-EXEMPT INTEREST STATEMENT 3

NAME OF PAYER	AMOUNT
PERSHING LLC (17)	13,951.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	119.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	1.
TOTAL TO FORM 1040, LINE 8B	14,071.

FORM 1040 WAGES RECEIVED AND TAXES WITHHELD STATEMENT 4

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T ARBITRAGE INTERNATIONAL HOLDINGS	404,199.	53,130.			6,045.	6,158.
TOTALS	404,199.	53,130.			6,045.	6,158.

FORM 1040 QUALIFIED DIVIDENDS STATEMENT 5

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
PERSHING LLC (17)	9,135.	7,752.
PERSHING LLC (213)	2,516.	2,404.
PERSHING LLC (221)	12,282.	3,405.
PERSHING LLC (668)	10,068.	3,813.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	968.	738.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	383.	204.
TOTAL INCLUDED IN FORM 1040, LINE 9B		18,316.

FORM 1040 FEDERAL INCOME TAX WITHHELD STATEMENT 6

T S DESCRIPTION	AMOUNT
T ARBITRAGE INTERNATIONAL HOLDINGS	53,130.
T EVERGREEN PRIVATE INVESTMENTS FUNDS	1.
T EVERGREEN PRIVATE INVESTMENT FUNDS	3.
TOTAL TO FORM 1040, LINE 64	53,134.

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SCHEDULE A	MISCELLANEOUS DEDUCTIONS SUBJECT TO FLOOR	STATEMENT	7
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DESCRIPTION	AMOUNT
WACHOVIA BANK	8,500.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	7,093.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	8,862.
FROM K-1 - POWERSHARES DB COMMODITY INDEX TRACKING	168.
FROM K-1 - POWERSHARES DB G10 CURRENCY	205.
TOTAL TO SCHEDULE A, LINE 23	24,828.

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SCHEDULE A	POINTS NOT REPORTED ON FORM 1098	STATEMENT	8
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DESCRIPTION	DATE RE- FINANCED	TOTAL POINTS	AMORT. PERIOD /MOS.	AMORTIZATION THIS YEAR
WELLS FARGO	01/01/01	26,759.	180	1,784.
TOTAL TO SCHEDULE A, LINE 12				1,784.

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SCHEDULE A	CASH CONTRIBUTIONS	STATEMENT	9
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DESCRIPTION	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT
AMERICAN HEART ASSOCIATION	7,000.	
SUSAN KOMEN CURE FOR CANCER	10,000.	
BOCA RATON COMMUNITY HOSPITAL	20,000.	
CANCER SOCIETY	15,000.	
VARIOUS ORGANIZED CHARITIES	14,500.	
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	3.	
FROM K-1 - LIC HOLDINGS INC	4,366.	
SUBTOTALS	70,869.	
TOTAL TO SCHEDULE A, LINE 16		70,869.

SCHEDULE A	INVESTMENT INTEREST	STATEMENT 10
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DESCRIPTION	AMOUNT
STANFORD GROUP	27.
WELLS FARGO BANK	85,050.
DISALLOWED INVESTMENT INTEREST PRIOR YEARS	42,683.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	8,031.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	6,650.
TOTAL TO SCHEDULE A, LINE 14	142,441.

SCHEDULE A	MEDICAL AND DENTAL EXPENSES	STATEMENT 11
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DESCRIPTION	AMOUNT
MEDICARE PREMIUMS WITHHELD	1,666.
MEDICARE PREMIUMS WITHHELD	1,122.
TOTAL TO SCHEDULE A, LINE 1	2,788.

SCHEDULE A	ITEMIZED DEDUCTIONS WORKSHEET	STATEMENT 12
1.	ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 9, 15, 19, 20, 27, AND 28 . . . . .	394,399.
2.	ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 14, AND 20, PLUS ANY GAMBLING AND CASUALTY OR THEFT LOSSES INCLUDED ON LINE 28. . . . .	142,441.
3.	IS THE AMOUNT ON LINE 2 LESS THAN THE AMOUNT ON LINE 1? IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. IF YES, SUBTRACT LINE 2 FROM LINE 1 . . . . .	251,958.
4.	MULTIPLY LINE 3 BY 80% (.80). . . . .	201,566.
5.	ENTER THE AMOUNT FROM FORM 1040, LINE 38. . . . .	4,670,245.
6.	ENTER: \$156,400 (\$78,200 IF MARRIED FILING SEPARATELY) . . . . .	156,400.
7.	IS THE AMOUNT ON LINE 6 LESS THAN THE AMOUNT ON LINE 5? IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. IF YES, SUBTRACT LINE 6 FROM LINE 5 . . . . .	4,513,845.
8.	MULTIPLY LINE 7 BY 3% (.03) . . . . .	135,415.
9.	ENTER THE SMALLER OF LINE 4 OR LINE 8 . . . . .	135,415.
10.	DIVIDE LINE 9 BY 3. . . . .	45,138.
11.	SUBTRACT LINE 10 FROM LINE 9. . . . .	90,277.
12.	TOTAL ITEMIZED DEDUCTIONS. SUBTRACT LINE 11 FROM LINE 1. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 29 . . . . .	304,122.

SCHEDULE A	STATE AND LOCAL GENERAL SALES TAXES	STATEMENT 13
DESCRIPTION		AMOUNT
STATE SALES TAX		1,719.
LOCAL SALES TAX		143.
TOTAL TO SCHEDULE A, LINE 5		1,862.

SCHEDULE A

GENERAL SALES TAX DEDUCTION WORKSHEET

STATEMENT 14

1	ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE. FLORIDA IF, FOR ALL OF 2007, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, HAWAII, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, MISSISSIPPI, NEW JERSEY, RHODE ISLAND, VIRGINIA, OR WEST VIRGINIA, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7. OTHERWISE, GO TO LINE 2.	1,719.
2	DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS (TEXARKANA ONLY), CALIFORNIA (LOS ANGELES COUNTY ONLY), COLORADO, GEORGIA, ILLINOIS, LOUISIANA, NEW YORK STATE, OR NORTH CAROLINA IN 2007? IF NO, ENTER -0-. IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE.	0.
3	DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2007? RESIDENTS OF CALIFORNIA, NEVADA AND TEXARKANA, ARKANSAS, SEE INSTRUCTIONS. IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7. IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES. BOCA RATON	.5000
4	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6. IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES.	6.0000
5	DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES).	.0830
6	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, MULTIPLY LINE 2 BY LINE 3. IF YES, MULTIPLY LINE 1 BY LINE 5.	143.
6A	ADD LINE 1 AND LINE 6.	1,862.
6B	PART-YEAR DAYS RATE.	1.000000
6C	MULTIPLY LINE 6A BY LINE 6B.	1,862.
7	ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.	
8	DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5 AND CHECK BOX "B" ON THAT LINE.	1,862.

SCHEDULE B	INTEREST INCOME	STATEMENT 15
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NAME OF PAYER	AMOUNT
BANK OF AMERICA	4,649.
PERSHING LLC (213)	757.
PERSHING LLC (221)	583.
PERSHING LLC (668)	1,618.
STANFORD INTERNATIONAL BANK LTD (839)	16,939.
STANFORD INTERNATIONAL BANK LTD (494)	1,357.
WACHOVIA BANK (945)	1,039.
WACHOVIA BANK (315)	116.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	1,419.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	1,756.
FROM K-1 - LIC HOLDINGS INC	28,623.
FROM K-1 - UNITED STATES NATURAL GAS FUND L.P.	47.
FROM K-1 - POWERSHARES DB COMMODITY INDEX TRACKING	1,046.
FROM K-1 - POWERSHARES DB G10 CURRENCY	1,233.
TOTAL TO SCHEDULE B, LINE 1	61,182.

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM FORMS 6252, 4684, 6781 AND 8824	STATEMENT 16
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DESCRIPTION OF PROPERTY	GAIN OR LOSS
FORM 6781, PART I	1,158.
TOTAL TO SCHEDULE D, PART I, LINE 4	1,158.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824	STATEMENT 17
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DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 6781, PART I	1,737.	
FORM 4797	546.	
TOTAL TO SCHEDULE D, PART II, LINE 11	2,283.	

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SCHEDULE D                                      NET SHORT-TERM GAIN OR LOSS FROM                                      STATEMENT 18  
PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

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DESCRIPTION OF ACTIVITY	GAIN OR LOSS
EVERGREEN PRIVATE INVESTMENTS FUNDS	19,036.
EVERGREEN PRIVATE INVESTMENT FUNDS	34,916.
POWERSHARES DB COMMODITY INDEX TRACKING	<106.>
POWERSHARES DB G10 CURRENCY	3.
	<hr/>
TOTAL TO SCHEDULE D, PART I, LINE 5	53,849.
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SCHEDULE D                                      NET LONG-TERM GAIN OR LOSS FROM                                      STATEMENT 19  
PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

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DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
EVERGREEN PRIVATE INVESTMENTS FUNDS	13,693.	
EVERGREEN PRIVATE INVESTMENT FUNDS	41,318.	
POWERSHARES DB COMMODITY INDEX TRACKING	<251.>	
	<hr/>	
TOTAL TO SCHEDULE D, PART II, LINE 12	54,760.	
	<hr/> <hr/>	

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SCHEDULE D                                      CAPITAL GAIN DISTRIBUTIONS                                      STATEMENT 20

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NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
PERSHING LLC (17)	17,677.	
PERSHING LLC (221)	3,873.	
PERSHING LLC (668)	1,918.	
	<hr/>	
TOTALS TO SCHEDULE D, LINE 13	23,468.	
	<hr/> <hr/>	



SCHEDULE D UNRECAPTURED SECTION 1250 GAIN STATEMENT 21

1. IF YOU HAVE A SECTION 1250 PROPERTY IN PART III OF FORM 4797 FOR WHICH YOU MADE AN ENTRY IN PART I OF FORM 4797, ENTER THE SMALLER OF LINE 22 OR LINE 24 OF FORM 4797 FOR THAT PROPERTY. IF YOU DID NOT HAVE ANY SUCH PROPERTY, GO TO LINE 4 . . . . .	
2. ENTER THE AMOUNT FROM FORM 4797, LINE 26G, FOR THE PROPERTY FOR WHICH YOU MADE AN ENTRY ON LINE 1 . . . . .	
3. SUBTRACT LINE 2 FROM LINE 1 . . . . .	
4. ENTER THE TOTAL UNRECAPTURED SECTION 1250 GAIN INCLUDED ON LINE 26 OR LINE 37 OF FORM(S) 6252 FROM INSTALLMENT SALES OF TRADE OR BUSINESS PROPERTY HELD MORE THAN 1 YEAR . .	
5. ENTER THE TOTAL OF ANY AMOUNTS REPORTED TO YOU ON A SCHEDULE K-1 FROM A PARTNERSHIP OR AN S CORPORATION AS "UNRECAPTURED SECTION 1250 GAIN" . . . . .	59.
6. ADD LINES 3 THROUGH 5 . . . . .	59.
7. ENTER THE SMALLER OF LINE 6 OR THE GAIN FROM FORM 4797, LINE 7 . . . . .	59.
8. ENTER THE AMOUNT, IF ANY, FROM FORM 4797, LINE 8 . . . . .	
9. SUBTRACT LINE 8 FROM LINE 7. IF ZERO OR LESS, ENTER -0- . . . .	59.
10. ENTER THE AMOUNT OF ANY GAIN FROM THE SALE OR EXCHANGE OF AN INTEREST IN A PARTNERSHIP ATTRIBUTABLE TO UNRECAPTURED SECTION 1250 GAIN . . . . .	
11. ENTER THE TOTAL OF ANY AMOUNTS REPORTED TO YOU ON A SCHEDULE K-1, FORMS 1099-DIV, OR FORM 2439 AS "UNRECAPTURED SECTION 1250 GAIN" FROM AN ESTATE, TRUST, REAL ESTATE INVESTMENT TRUST, OR MUTUAL FUND (OR OTHER REGULATED INVESTMENT COMPANY) . . . . .	22.
12. ENTER THE TOTAL OF ANY UNRECAPTURED SECTION 1250 GAIN FROM SALES (INCLUDING INSTALLMENT SALES) OR OTHER DISPOSITIONS OF SECTION 1250 PROPERTY HELD MORE THAN 1 YEAR FOR WHICH YOU DID NOT MAKE AN ENTRY IN PART I OF FORM 4797 FOR THE YEAR OF SALE . .	
13. ADD LINES 9 THROUGH 12 . . . . .	81.
14. IF YOU HAD ANY SECTION 1202 GAIN OR COLLECTIBLE GAIN OR (LOSS), ENTER THE TOTAL OF LINES 1 THROUGH 4 OF THE 28% RATE GAIN WORKSHEET . . . . .	
15. ENTER THE (LOSS), IF ANY, FROM SCH D, LINE 7. IF SCH D, LINE 7, IS ZERO OR A GAIN ENTER -0- . . . . .	0.
16. ENTER YOUR LONG-TERM CAPITAL LOSS CARRYOVERS FROM SCHEDULE D, LINE 14, AND SCHEDULE K-1 (FORM 1041), LINE 11C . . . . .	
17. COMBINE LINES 14 THROUGH 16. IF THE RESULT IS ZERO OR A GAIN, ENTER -0-. IF THE RESULT IS A (LOSS), ENTER IT AS A POSITIVE AMOUNT . . . . .	0.
18. SUBTRACT LINE 17 FROM LINE 13. IF ZERO OR LESS, ENTER -0-. ENTER THE RESULT ON SCHEDULE D, LINE 19 . . . . .	81.

SCHEDULE E OTHER EXPENSES STATEMENT 22

EVERGREEN PRIVATE INVESTMENTS FUNDS - ROYALTY

DESCRIPTION	AMOUNT
ROYALTY INCOME DEDUCTION - EVERGREEN PRIVATE INVESTMENTS FUNDS	5.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18	5.

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 23

NAME	ANY NOT AT RISK	X IF FRN	CODE	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
EVERGREEN PRIVATE INVESTMENTS FUNDS			P			0.		
56-2114125			P		10,826.	594.		
SEC 59(E)(2) -								
56-2114125			P	41.				
EVERGREEN PRIVATE INVESTMENT FUNDS								
52-2223144			P		2,646.	78.		
PRIOR YEAR PAL								
52-2223144			P	6,374.				
LIC HOLDINGS INC								
20-5290314			S				41,250.	3828342.
UNITED STATES NATURAL GAS FUND L.P.								
20-5576760			P *			8.		
POWERSHARES DB COMMODITY INDEX TRACKING								
32-6042243			P *	0.				
POWERSHARES DB G10 CURRENCY								
16-6562496			P	0.				
TOTALS TO SCH. E, LN. 29				6,415.	13,472.	680.	41,250.	3828342.

\* ENTIRE DISPOSITION OF PASSIVE ACTIVITY

FORM 1116 SUMMARY OF FOREIGN TAXES PAID OR ACCRUED STATEMENT 24

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
			DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
VARIOUS 12/31/07		0.	525.			
VARIOUS		0.				105.
VARIOUS		0.				281.
			525.			386.
TOTAL TO FORM 1116, PART II, LINE 8						911.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2006			
2005			
2004			
2003			
2002			
TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR			

FORM 1116	WORLDWIDE CAPITAL GAINS WORKSHEET FOR LINE 17	STATEMENT 25
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1	ENTER THE AMOUNT FROM FORM 1040, LINE 41. IF YOU ARE A NONRESIDENT ALIEN, ENTER THE AMOUNT FROM FORM 1040NR, LINE 38	4,366,123.
2	ENTER WORLDWIDE 28% GAINS	
3	MULTIPLY LINE 2 BY 0.2000	
4	ENTER WORLDWIDE 25% GAINS	81.
5	MULTIPLY LINE 4 BY 0.2857	23.
6	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	276,988.
7	MULTIPLY LINE 6 BY 0.5714	158,271.
8	ENTER WORLDWIDE 5% GAINS AND QUALIFIED DIVIDENDS	
9	MULTIPLY LINE 8 BY 0.8571	
10	ADD LINES 3, 5, 7, AND 9	158,294.
11	SUBTRACT LINE 10 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116, LINE 17	4,207,829.

FORM 6251	PASSIVE ACTIVITIES	STATEMENT 26
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NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		ADJUSTMENT
		AMT	REGULAR	
EVERGREEN PRIVATE INVESTMENTS FUNDS	FORM 4797	527.	527.	
EVERGREEN PRIVATE INVESTMENTS FUNDS	SCH E	10,969.	10,785.	184.
EVERGREEN PRIVATE INVESTMENT FUNDS	FORM 4797	19.	19.	
EVERGREEN PRIVATE INVESTMENT FUNDS	SCH E	<3,686.>	<3,728.>	42.
TOTAL TO FORM 6251, LINE 18				226.

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FORM 6251            INTEREST FROM SPECIFIED PRIVATE ACTIVITY BONDS    STATEMENT    27

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DESCRIPTION	AMOUNT
PERSHING LLC (17)	346.
TOTAL TO FORM 6251, LINE 11	346.

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FORM 6251            DEPRECIATION ON ASSETS PLACED IN SERVICE AFTER 1986    STATEMENT    28

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DESCRIPTION	AMOUNT
FROM K-1 - LIC HOLDINGS INC	5,085.
TOTAL TO FORM 6251, LINE 17	5,085.

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FORM 1116 ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT STATEMENT 29  
 WORLDWIDE CAPITAL GAINS  
 WORKSHEET FOR LINE 17

1	ENTER THE AMOUNT FROM FORM 6251, LINE 28		4,353,766.
2	ENTER WORLDWIDE 25% GAINS	81.	
3	MULTIPLY LINE 2 BY 0.1071	9.	
4	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	276,988.	
5	MULTIPLY LINE 4 BY 0.4643	128,606.	
6	ENTER WORLDWIDE 5% GAINS AND QUALIFIED DIVIDENDS		
7	MULTIPLY LINE 6 BY 0.8214		
8	ADD LINES 3, 5, AND 7		128,615.
9	SUBTRACT LINE 8 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116 AMT, LINE 17		4,225,151.

FORM 4952 INVESTMENT INTEREST EXPENSE STATEMENT 30

DESCRIPTION	CURRENT	CARRYOVER
STANFORD GROUP	27.	
WELLS FARGO BANK	85,050.	
DISALLOWED INVESTMENT INTEREST PRIOR YEARS FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	8,031.	42,683.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	6,650.	
TOTALS TO FORM 4952, LINES 1 AND 2	99,758.	42,683.

FORM 4952	INCOME FROM PROPERTY HELD FOR INVESTMENT	STATEMENT 31
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DESCRIPTION	AMOUNT
INTEREST INCOME	61,182.
DIVIDEND INCOME	61,390.
EVERGREEN PRIVATE INVESTMENTS FUNDS - ROYALTY	7.
TOTAL TO FORM 4952, LINE 4A	122,579.

FORM 4952	INVESTMENT EXPENSES	STATEMENT 32
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DESCRIPTION	AMOUNT
EVERGREEN PRIVATE INVESTMENTS FUNDS - ROYALTY	5.
FROM - EVERGREEN PRIVATE INVESTMENTS FUNDS.	5.
SCHEDULE A DEDUCTIONS	19.
TOTAL TO FORM 4952, LINE 5	29.

FORM 4952	NET CAPITAL GAIN FROM THE DISPOSITION OF PROPERTY HELD FOR INVESTMENT	STATEMENT 33
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DESCRIPTION	AMOUNT
TRANSACTIONS W/THE STANFORD GROUP (17)	48,846.
TRANSACTIONS W/THE STANFORD GROUP (213)	59,544.
TRANSACTIONS W/THE STANFORD GROUP (221)	69,852.
FORM 6781, PART I	1,737.
CAPITAL GAIN DISTRIBUTIONS	23,468.
GAIN OR LOSS FROM PARTNERSHIPS, S CORPS, TRUSTS, ETC.	54,760.
TOTAL TO FORM 4952, LINE 4E	258,207.

FORM 4952AMT	INVESTMENT INTEREST EXPENSE	STATEMENT 34
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DESCRIPTION	CURRENT	CARRYOVER
STANFORD GROUP	27.	
WELLS FARGO BANK	85,050.	
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	8,031.	
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	6,650.	
AMT INVESTMENT INTEREST CARRYOVER		42,203.
TOTALS TO FORM 4952AMT, LINES 1 AND 2	99,758.	42,203.

FORM 4562

PART I - BUSINESS INCOME

STATEMENT 35

INCOME TYPE

AMOUNT

WAGES	404,199.
S CORPORATIONS	3,828,342.
TOTAL BUSINESS INCOME USED IN FORM 4562, LINE 11	<u>4,232,541.</u>



FORM 8621      DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND      STATEMENT    36

- 1. DATE STOCK PURCHASED 01/04/06
- 2. DATE STOCK DISPOSED OF OR DISTRIBUTED 01/01/07
- 3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD
- 4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD
- 5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND  
PRE-PFIC TAX YEARS, IF DIFFERENT
- 6. TOTAL TO LINE 11B (LINE 4 OR 5)
- 7. TAX. TOTAL TO LINE 11C
- 8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D
- 9. NET TAX. TOTAL TO LINE 11E
- 10. INTEREST. TOTAL TO LINE 11F

FORM 6781      PART I - SECTION 1256 CONTRACTS MARKED TO MARKET      STATEMENT    37

(A) IDENTIFICATION OF ACCOUNT	(B) (LOSS)	(C) GAIN
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	1,059.	
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS		577.
FROM K-1 - UNITED STATES NATURAL GAS FUND L.P.		1,658.
FROM K-1 - POWERSHARES DB COMMODITY INDEX TRACKING		965.
FROM K-1 - POWERSHARES DB G10 CURRENCY		754.
TOTAL TO FORM 6781, LINE 1, COLUMNS B AND C	1,059.	3,954.

FORM 8582 OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 38

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
EVERGREEN PRIVATE INVESTMENTS FUNDS	11,312.	0.		11,312.	
EVERGREEN PRIVATE INVESTMENT FUNDS	2,665.	0.	<6,374.>		<3,709.>
<b>TOTALS</b>	<b>13,977.</b>	<b>0.</b>	<b>&lt;6,374.&gt;</b>	<b>11,312.</b>	<b>&lt;3,709.&gt;</b>

FORM 8582 SUMMARY OF PASSIVE ACTIVITIES STATEMENT 39

RA NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
EVERGREEN PRIVATE INVESTMENTS FUNDS	FORM 4797	527.		527.		
EVERGREEN PRIVATE INVESTMENTS FUNDS	SCHEDULE E	10,785.		10,785.		
EVERGREEN PRIVATE INVESTMENT FUNDS	FORM 4797	19.		19.		
EVERGREEN PRIVATE INVESTMENT FUNDS	SCHEDULE E	2,646.	<6,374.>	<3,728.>		3,728.
<b>TOTALS</b>		<b>13,977.</b>	<b>&lt;6,374.&gt;</b>	<b>7,603.</b>		<b>3,728.</b>
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						2,646.
<b>TOTAL TO FORM 8582, LINE 16</b>						<b>6,374.</b>

FORM 8582

ALTERNATIVE MINIMUM TAX  
OTHER PASSIVE ACTIVITIES - WORKSHEET 3

STATEMENT 40

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
EVERGREEN PRIVATE INVESTMENTS FUNDS	11,496.	0.		11,496.	
EVERGREEN PRIVATE INVESTMENT FUNDS	2,665.	0.	<6,332.>		<3,667.>
TOTALS	14,161.	0.	<6,332.>	11,496.	<3,667.>

FORM 8582AMT

## SUMMARY OF PASSIVE ACTIVITIES - AMT

STATEMENT 41

RE E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
EVERGREEN PRIVATE INVESTMENTS FUNDS	FORM 4797	527.		527.		
EVERGREEN PRIVATE INVESTMENTS FUNDS	SCH E	10,969.		10,969.		
EVERGREEN PRIVATE INVESTMENT FUNDS	FORM 4797	19.		19.		
EVERGREEN PRIVATE INVESTMENT FUNDS	SCH E	2,646.	<6,332.>	<3,686.>		3,686.
TOTALS		14,161.	<6,332.>	7,829.		3,686.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						2,646.
TOTAL TO FORM 8582AMT, LINE 16						6,332.

Label (See instructions on page 14.) Use the IRS label. Otherwise, please print or type. Presidential Election Campaign

For the year Jan. 1-Dec. 31, 2008, or other tax year beginning 2008, ending 20 OMB No. 1545-0074 Your first name and initial Last name Your social security number SIMON BERNSTEIN 371 32 5211 If a joint return, spouse's first name and initial Last name Spouse's social security number SHIRLEY BERNSTEIN 347 30 9749 Home address (number and street). If you have a P.O. box, see page 14. Apt. no. You must enter your SSN(s) above. 7020 LIONS HEAD LANE BOCA RATON, FL 33496 Checking a box below will not change your tax or refund.

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund (see page 14) You Spouse

Filing Status 1 Single 4 Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. 2 Married filing jointly (even if only one had income) 3 Married filing separately. Enter spouse's SSN above and full name here. 5 Qualifying widow(er) with dependent child (see page 16)

Exemptions 6a Yourself. If someone can claim you as a dependent, do not check box 6a 6b Spouse c Dependents: (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) If qualifying child for child tax credit (see page 17) d Total number of exemptions claimed 2

Income 7 Wages, salaries, tips, etc. Attach Form(s) W-2 7 3,756,299. 8a Taxable interest. Attach Schedule B if required 8a 71,430. 8b Tax-exempt interest. Do not include on line 8a 8b 13,208. 9a Ordinary dividends. Attach Schedule B if required 9a 57,364. 9b Qualified dividends (see page 21) 9b 10,892. 10 Taxable refunds, credits, or offsets of state and local income taxes 10 11 Alimony received 11 12 Business income or (loss). Attach Schedule C or C-EZ 12 0. 13 Capital gain or (loss). Attach Schedule D if required. If not required, check here 13 <3,000.> 14 Other gains or (losses). Attach Form 4797 14 15a IRA distributions 15a 15b Taxable amount 15b 16a Pensions and annuities 16a 40,000. 16b Taxable amount 16b 40,000. 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17 598,716. 18 Farm income or (loss). Attach Schedule F 18 19 Unemployment compensation 19 20a Social security benefits 20a 37,851. 20b Taxable amount (see page 26) 20b 32,173. 21 Other income. List type and amount (see page 28) 21 22 Add the amounts in the far right column for lines 7 through 21. This is your total income 22 4,552,982.

Adjusted Gross Income 23 Educator expenses (see page 28) 23 24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 24 25 Health savings account deduction. Attach Form 8889 25 26 Moving expenses. Attach Form 3903 26 27 One-half of self-employment tax. Attach Schedule SE 27 28 Self-employed SEP, SIMPLE, and qualified plans 28 29 Self-employed health insurance deduction (see page 29) 29 30 Penalty on early withdrawal of savings 30 31a Alimony paid b Recipient's SSN 31a 32 IRA deduction (see page 30) 32 33 Student loan interest deduction (see page 33) 33 34 Tuition and fees deduction. Attach Form 8917 34 35 Domestic production activities deduction. Attach Form 8903 35 36 Add lines 23 through 31a and 32 through 35 36 37 Subtract line 36 from line 22. This is your adjusted gross income 37 4,552,982.

Tax and Credits

Table with 3 columns: Line number, Description, and Amount. Includes lines 38-56 for Tax and Credits, and lines 57-61 for Other Taxes.

Standard Deduction for -
• People who checked any box on line 39a, 39b, or 39c or who can be claimed as a dependent.
• All others: Single or Married filing separately, \$5,450 Married filing jointly or Qualifying widow(er), \$10,900 Head of household, \$8,000

Other Taxes

Table with 3 columns: Line number, Description, and Amount. Includes lines 57-61 for Other Taxes.

Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 62-71 for Payments.

Refund

Table with 3 columns: Line number, Description, and Amount. Includes lines 72-74 for Refund.

Amount You Owe

Table with 3 columns: Line number, Description, and Amount. Includes lines 75-76 for Amount You Owe.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 66)? [X] Yes. Complete the following. [ ] No

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only

Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name, address, and ZIP code.

810002 11-10-08

\*\* INTEREST NOT INCLUDED 16,515.
\*\* PENALTY NOT INCLUDED 24,459.
CUR 00069
\*\*\*\* TOTAL DUE 873,932.

**Recovery Rebate Credit Worksheet - Line 70 (Also used for 1040A, line 42 and 1040-EZ, line 9)** *Keep for Your Records*

**Before you begin:** See the instructions for line 70 on page 61 to find out if you can take this credit.

**TIP** If you received Notice 1378, have it available. The notice shows the amount of your economic stimulus payment, which you will need to fill in line 28, on page 63. If you do not have Notice 1378, you can find the amount of your economic stimulus payment on www.irs.gov.

1. Can you, or your spouse if filing a joint return, be claimed as a dependent on another person's return?  
 **No.** Go to line 2.     **Yes.** You cannot take the credit. **Stop** here.

2. Does your tax return include a valid social security number for you and, if filing a joint return, your spouse?  
 **Yes.** Skip lines 3 and 4 and go to line 5.     **No.** Go to line 3.

3. Are you filing a joint return for 2008?  
 **Yes.** Go to line 4.     **No.** You cannot take the credit. **Stop** here.

4. Were either you or your spouse a member of the U.S. Armed Forces at any time during 2008?  
 **Yes.** Go to line 5.     **No.** You cannot take the credit. **Stop** here.

5. Enter the amount from Form 1040, line 56 ..... 5. 1,103,833.

6. Enter the amount from Form 1040, line 52 ..... 6. 0.

7. Add lines 5 and 6 ..... 7. 1,103,833.

8. Enter \$600 (\$1,200 if married filing jointly) ..... 8. 1,200.

9. Enter the smaller of line 7 or line 8 ..... 9. 1,200.

10. Is the amount on line 9 at least \$300 (\$600 if married filing jointly)?  
 **Yes.** If you have at least one qualifying child for whom you entered a valid social security number\* on Form 1040, line 6c, column (2), and checked the box in column (4), or have at least one qualifying child with a valid social security number\* for whom you completed Form 8901, go to line 11. Otherwise, skip lines 11 through 21 and enter the amount from line 9 on line 22.  
 **No.** If line 7 is more than zero, go to line 11. Otherwise, skip line 11 and go to line 12.

11. Is your gross income\*\* more than the amount shown below for your filing status?  
 • Single or married filing separately - \$8,950    • Head of household - \$11,500  
 • Married filing jointly - \$17,900    • Qualifying widow(er) - \$14,400  
 **No.** Go to line 12.     **Yes.** Skip lines 12 through 18 and go to line 19.

12. Enter the amount from Form 1040, line 20a ..... 12. \_\_\_\_\_

13. Enter the amount of any nontaxable veterans' disability or death benefits you received in 2008 ..... 13. \_\_\_\_\_

14. Are you filing Form 8812?  
 **Yes.** Skip line 15. Enter on line 16 the amount from Form 8812, line 4a.     **No.** Go to line 15.

15. Are you filing Form 2555 or 2555-EZ to exclude foreign earned income, or using one of the optional methods to figure your net earnings from self-employment on Schedule SE, or are you a church employee or member of the clergy?  
 **Yes.** Fill out the Earned Income Worksheet on page 8 of Pub. 972 and enter on line 16 the amount from line 8 of that worksheet.  
 **No.** Go to line 16.

16. **Earned income.** If you did not already enter an amount on this line as instructed on line 14 or 15, complete Worksheet B on page 51 through line 4b. Enter the amount from Worksheet B, line 4b. (If you (or your spouse, if filing jointly) had nontaxable combat pay, did not file Form 8812, and did not enter an amount on line 64b, add your (and your spouse's) nontaxable combat pay to the amount on this line ..... 16. \_\_\_\_\_

17. **Qualifying income.** Add lines 12, 13, and 16 ..... 17. \_\_\_\_\_

18. Is line 17 at least \$3,000?  
 **No.** Skip lines 19 through 21 and enter the amount from line 9 on line 22.     **Yes.** Go to line 19.

19. Enter \$300 (\$600 if married filing jointly) ..... 19. \_\_\_\_\_

20. Enter the larger of line 9 or line 19 ..... 20. \_\_\_\_\_

21. Multiply \$300 by the number of qualifying children for whom you entered a valid social security number\* on:  
 • Form 1040, line 6c, column (2), and checked the box in column (4), or  
 • Form 8901, column (b) ..... 21. \_\_\_\_\_

22. Add lines 20 and 21 ..... 22. 1,200.

23. Enter the amount from Form 1040, line 38 ..... 23. 4,552,982.

24. Enter \$75,000 (\$150,000 if married filing jointly) ..... 24. 150,000.

25. Is the amount on line 23 more than the amount on line 24?  
 **No.** Skip line 26. Enter the amount from line 22 on line 27 below.     **Yes.** Subtract line 24 from line 23 ..... 25. 4,402,982.

26. Multiply line 25 by 5% (.05) ..... 26. 220,149.

27. Subtract line 26 from line 22. If zero or less, enter -0-. ..... 27. 0.

28. Enter the amount, if any, of the economic stimulus payment you received (before offset) as shown on Notice 1378 or www.irs.gov. If you received more than one payment, enter the total of all payments you received as shown on all Notices 1378 or on www.irs.gov. If filing a joint return, include your spouse's payment as shown on your spouse's Notice 1378 or on www.irs.gov. If you filed a joint return for 2007 and received an economic stimulus payment, you and your spouse are each treated as having received half of the payment ..... 28. 0.

29. **Recovery rebate credit.** Subtract line 28 from line 27. If zero or less, enter -0-. Enter the result here and, if more than zero, on Form 1040, line 70. If you entered an amount on line 13 on page 62, enter "VA" on the dotted line to the left of Form 1040, line 70. If you (or your spouse, if filing jointly) had nontaxable combat pay, did not file Form 8812, and did not enter an amount on line 64b, enter "NCP" to the left of Form 1040, line 70. If line 28 is more than line 27, you do not have to pay back the difference ..... 29. 0.

\* A valid social security number is not required for a qualifying child if you file a joint return AND either you or your spouse was a member of the U.S. Armed Forces at any time during 2008.  
 \*\*Your gross income includes the total of the following amounts: Form 1040, lines 7, 8a, 9a, 10, 11, 13 (if you were not required to file Schedule D), 15b, 16b, 19, 20b, and 21 (excluding any negative amounts); Schedule C, line 7; Schedule C-EZ, line 1; Schedule E, lines 3 and 4; Schedule F, line 11; Form 4835, line 7; Schedule K-1 (Form 1065), box 14, codes B and C; Schedule K-1 (Form 1085-B), box 9, code K-2; Schedule K-1 (Form 1120S), box 14, code B. But do not include on this line any amount for which you claimed the foreign earned income exclusion or the housing exclusion on Form 2555 or 2555-EZ.

# Underpayment of Estimated Tax by Individuals, Estates, and Trusts

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.

▶ Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

2008

Attachment  
Sequence No. **06**

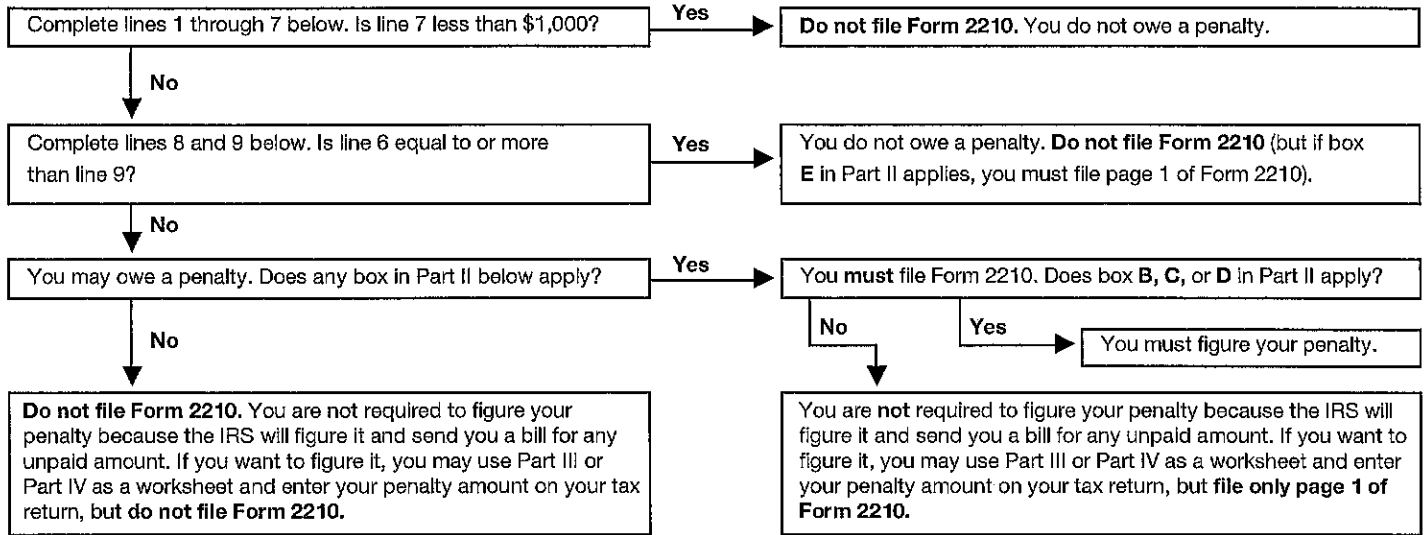
Name(s) shown on tax return

**SIMON & SHIRLEY BERNSTEIN**

Identifying number

**371-32-5211**

## Do You Have To File Form 2210?



### Part I Required Annual Payment

1 Enter your 2008 tax after credits from Form 1040, line 56 (see instructions if not filing Form 1040)	1	1,103,833.
2 Other taxes, including self-employment tax (see page 2 of the instructions)	2	
3 Refundable credits. Enter the total of your earned income credit, additional child tax credit, credit for federal tax paid on fuels, health coverage tax credit, refundable credit for prior year minimum tax, first-time homebuyer credit, and recovery rebate credit	3	( )
4 Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, you do not owe a penalty; do not file Form 2210	4	1,103,833.
5 Multiply line 4 by 90% (.90)	5	993,450.
6 Withholding taxes. Do not include estimated tax payments. (see page 2 of the instructions)	6	246,927.
7 Subtract line 6 from line 4. If less than \$1,000, you do not owe a penalty; do not file Form 2210	7	856,906.
8 Maximum required annual payment based on prior year's tax (see page 2 of the instructions)	8	1,587,563.
9 Required annual payment. Enter the smaller of line 5 or line 8	9	993,450.

Next: Is line 9 more than line 6?

No. You do not owe a penalty. Do not file Form 2210 unless box E below applies.

Yes. You may owe a penalty, but do not file Form 2210 unless one or more boxes in Part II below applies.

• If box B, C, or D applies, you must figure your penalty and file Form 2210.

• If only box A or E (or both) applies, file only page 1 of Form 2210. You are not required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but file only page 1 of Form 2210.

### Part II Reasons for Filing. Check applicable boxes. If none apply, do not file Form 2210.

- A  You request a waiver (see page 2 of the instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B  You request a waiver (see page 2 of the instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C  Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D  Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E  You filed or are filing a joint return for either 2007 or 2008, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are not required to figure your penalty (unless box B, C, or D applies).

**Part IV Regular Method** (See page 3 of the instructions if you are filing Form 1040NR or 1040NR-EZ.)

Section A - Figure Your Underpayment		Payment Due Dates			
		(a) 4/15/08	(b) 6/15/08	(c) 9/15/08	(d) 1/15/09
18	Required installments. If box C in Part II applies, enter the amounts from Schedule AI, line 25. Otherwise, enter 25% (.25) of line 9, Form 2210, in each column	248,363.	248,363.	248,363.	248,361.
19	Estimated tax paid and tax withheld. For column (a) only, also enter the amount from line 19 on line 23. If line 19 is equal to or more than line 18 for all payment periods, stop here; you do not owe a penalty. Do not file Form 2210 unless you checked a box in Part II. Complete lines 20 through 26 of one column before going to line 20 of the next column.	103,324.	61,732.	61,732.	61,731.
20	Enter the amount, if any, from line 26 in the previous column				
21	Add lines 19 and 20		61,732.	61,732.	61,731.
22	Add the amounts on lines 24 and 25 in previous column		145,039.	331,670.	518,301.
23	Subtract line 22 from line 21. If zero or less, enter -0-. For column (a) only, enter the amount from line 19	103,324.	0.	0.	0.
24	If line 23 is zero, subtract line 21 from line 22. Otherwise, enter -0-		83,307.	269,938.	
25	Underpayment. If line 18 is equal to or more than line 23, subtract line 23 from line 18. Then go to line 20 of the next column. Otherwise, go to line 26	145,039.	248,363.	248,363.	248,361.
26	Overpayment. If line 23 is more than line 18, subtract line 18 from line 23. Then go to line 20 of the next column				

**Section B - Figure the Penalty** (Complete lines 27 through 34 of one column before going to the next column.)

Rate Period 1	April 16, 2008 - June 30, 2008		4/15/08	6/15/08		
	27	Number of days from the date shown above line 27 to the date the amount on line 25 was paid or 6/30/08, whichever is earlier	Days:	Days:		
	28	Underpayment on line 25 $\times$ $\frac{\text{Number of days on line 27}}{366} \times .06$	\$	\$		
Rate Period 2	July 1, 2008 - September 30, 2008		6/30/08	6/30/08	9/15/08	
	29	Number of days from the date shown above line 29 to the date the amount on line 25 was paid or 9/30/08, whichever is earlier	Days:	Days:	Days:	
	30	Underpayment on line 25 $\times$ $\frac{\text{Number of days on line 29}}{366} \times .05$	\$	\$	\$	
Rate Period 3	October 1, 2008 - December 31, 2008		9/30/08	9/30/08	9/30/08	
	31	Number of days from the date shown above line 31 to the date the amount on line 25 was paid or 12/31/08, whichever is earlier	Days:	Days:	Days:	
	32	Underpayment on line 25 $\times$ $\frac{\text{Number of days on line 31}}{366} \times .06$	\$	\$	\$	
Rate Period 4	January 1, 2009 - April 15, 2009		12/31/08	12/31/08	12/31/08	1/15/09
	33	Number of days from the date shown above line 33 to the date the amount on line 25 was paid or 4/15/09, whichever is earlier	Days:	Days:	Days:	Days:
	34	Underpayment on line 25 $\times$ $\frac{\text{Number of days on line 33}}{365} \times .05$	\$	\$	\$	\$
35 Penalty. Add all amounts on lines 28, 30, 32, and 34 in all columns. Enter the total here and on Form 1040, line 76; Form 1040A, line 48; Form 1040NR, line 74; Form 1040NR-EZ, line 26; or Form 1041, line 26.						
Do not file Form 2210 unless you checked a box in Part II					AMOUNT WAIVED - \$ 6,746.	
TAX ELIGIBLE FOR WAIVER OF PENALTY - \$ 209,926.					35 \$ 17,644.	



**UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

Name(s) <b>SIMON &amp; SHIRLEY BERNSTEIN</b>					Identifying Number <b>371-32-5211</b>
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
04/15/08	248,363.	248,363.			
04/15/08	<61,732.>	186,631.			
04/15/08	<41,592.>	145,039.	61	.000163934	1,450.
06/15/08	248,363.	393,402.			
06/15/08	<61,732.>	331,670.	15	.000163934	816.
06/30/08	0.	331,670.	77	.000136612	3,489.
09/15/08	248,363.	580,033.			
09/15/08	<61,732.>	518,301.	15	.000136612	1,062.
09/30/08	0.	518,301.	92	.000163934	7,817.
12/31/08	0.	518,301.	15	.000136986	1,065.
01/15/09	248,361.	766,662.			
01/15/09	<61,731.>	704,931.	90	.000136986	8,691.

Penalty Due (Sum of Column F). ..... **24,390.**

\* Date of estimated tax payment, withholding credit date or installment due date.

**SCHEDULES A&B  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Schedule A - Itemized Deductions**  
(Schedule B is on page 2)

▶ Attach to Form 1040. ▶ See Instructions for Schedules A&B (Form 1040).

OMB No. 1546-0074

**2008**  
Attachment  
Sequence No. 07

Name(s) shown on Form 1040

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

<b>Medical and Dental Expenses</b>	<b>Caution.</b> Do not include expenses reimbursed or paid by others.		
1	Medical and dental expenses (see page A-1) .....	1	
2	Enter amount from Form 1040, line 38 .....	2	
3	Multiply line 2 by 7.5% (.075) .....	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- .....	4	
<b>Taxes You Paid</b>	<b>5 State and local (check only one box):</b>		
(See page A-2.)	a <input type="checkbox"/> Income taxes, or	5	34,712.
	b <input checked="" type="checkbox"/> General sales taxes	6	45,371.
6	Real estate taxes (see page A-5) .....	7	
7	Personal property taxes .....	8	
8	Other taxes. List type and amount		
9	Add lines 5 through 8 .....	9	80,083.
<b>Interest You Paid</b>	<b>10 Home mortgage interest and points reported to you on Form 1098</b> <b>STMT 13</b>	10	67,530.
(See page A-5.)	<b>11 Home mortgage interest not reported to you on Form 1098.</b> If paid to the person from whom you bought the home, see page A-6 and show that person's name, identifying no., and address	11	
<b>Note.</b> Personal interest is not deductible.	<b>12 Points not reported to you on Form 1098</b> <b>STMT 11</b>	12	1,784.
	<b>13 Qualified mortgage insurance premiums (See page A-6)</b> .....	13	
	<b>14 Investment interest.</b> Attach Form 4952 if required. (See page A-6.) <b>STMT 14</b>	14	6,595.
	<b>15 Add lines 10 through 14</b> .....	15	75,909.
<b>Gifts to Charity</b>	<b>16 Gifts by cash or check</b> <b>SEE STATEMENT 12</b>	16	192,477.
If you made a gift and got a benefit for it, see page A-7.	<b>17 Other than by cash or check.</b> If any gift of \$250 or more, see page A-8. You must attach Form 8283 if over \$500 .....	17	
	<b>18 Carryover from prior year</b> .....	18	
	<b>19 Add lines 16 through 18</b> .....	19	192,477.
<b>Casualty and Theft Losses</b>	<b>20 Casualty or theft loss(es).</b> Attach Form 4684. (See page A-8.) .....	20	
<b>Job Expenses and Certain Miscellaneous Deductions</b>	<b>21 Unreimbursed employee expenses - job travel, union dues, job education, etc.</b> Attach Form 2106 or 2106-EZ if required. (See page A-9.)	21	
(See page A-9.)	<b>22 Tax preparation fees</b> .....	22	
	<b>23 Other expenses - investment, safe deposit box, etc.</b> List type and amount	23	9,326.
	▶ <b>SEE STATEMENT 10</b> .....	24	9,326.
	<b>24 Add lines 21 through 23</b> .....	25	4,552,982.
	<b>25 Enter amount from Form 1040, line 38</b> .....	26	91,060.
	<b>26 Multiply line 25 by 2% (.02)</b> .....	27	0.
	<b>27 Subtract line 26 from line 24.</b> If line 26 is more than line 24, enter -0- .....		
<b>Other Miscellaneous Deductions</b>	<b>28 Other - from list on page A-10.</b> List type and amount		
	▶ <b>FROM FORM 4684, SECTION B</b> <b>1,000,000.</b>	28	1,000,000.
<b>Total Itemized Deductions</b>	<b>29 Is Form 1040, line 38, over \$159,950 (over \$79,975 if married filing separately)?</b>		
	<input type="checkbox"/> <b>No.</b> Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40.	STMT 15 ▶	29 1,304,539.
	<input checked="" type="checkbox"/> <b>Yes.</b> Your deduction may be limited. See page A-10 for the amount to enter.		
	<b>30 If you elect to itemize deductions even though they are less than your standard deduction, check here</b> .....		

Name(s) shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

SIMON & SHIRLEY BERNSTEIN

371 32 5211

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No. 08

Part I Interest

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address

SEE STATEMENT 18

Amount

71,430.

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

2 Add the amounts on line 1

2

71,430.

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

3

4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a

4

71,430.

Note. If line 4 is over \$1,500, you must complete Part III.

Part II Ordinary Dividends

5 List name of payer

SEE STATEMENT 19

Amount

57,364.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9a

6

57,364.

Note. If line 6 is over \$1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes No

7a At any time during 2008, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

X

b If "Yes," enter the name of the foreign country

8 During 2008, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2

X

**SCHEDULE C  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Business**

(Sole Proprietorship)

Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.  
Attach to Form 1040, 1040NR, or 1041. See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

**2008**

Attachment  
Sequence No. 09

Name of proprietor <b>SIMON BERNSTEIN</b>		Social security number (SSN) <b>371-32-5211</b>
A Principal business or profession, including product or service (see page C-3) <b>INSURANCE SALES</b>		B Enter code from pages C-9, 10, & 11 <b>524290</b>
C Business name. If no separate business name, leave blank.		D Employer ID number (EIN), if any
E Business address (including suite or room no.) City, town or post office, state, and ZIP code		
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify)		
G Did you "materially participate" in the operation of this business during 2008? If "No," see page C-4 for limit on losses		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
H If you started or acquired this business during 2008, check here		<input type="checkbox"/>

Part I Income			
1	Gross receipts or sales. <b>Caution.</b> See page C-4 and check the box if: <ul style="list-style-type: none"> <li>• This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or</li> <li>• You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see page C-4 for limit on losses.</li> </ul>	<input type="checkbox"/>	15,756,018.
2	Returns and allowances		
3	Subtract line 2 from line 1		15,756,018.
4	Cost of goods sold (from line 42 on page 2)		
5	Gross profit. Subtract line 4 from line 3		15,756,018.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see page C-4)		
7	Gross income. Add lines 5 and 6		15,756,018.

Part II Expenses. Enter expenses for business use of your home only on line 30.			
8	Advertising	8	
9	Car and truck expenses (see page C-5)	9	
10	Commissions and fees	10	15,756,018.
11	Contract labor (see page C-5)	11	
12	Depletion	12	
13	Depreciation and section 179 expense deduction (not included in Part III) (see page C-5)	13	
14	Employee benefit programs (other than on line 19)	14	
15	Insurance (other than health)	15	
16	Interest:		
	a Mortgage (paid to banks, etc.)	16a	
	b Other	16b	
17	Legal and professional services	17	
18	Office expense	18	
19	Pension and profit-sharing plans	19	
20	Rent or lease (see page C-6):		
	a Vehicles, machinery, and equipment	20a	
	b Other business property	20b	
21	Repairs and maintenance	21	
22	Supplies (not included in Part III)	22	
23	Taxes and licenses	23	
24	Travel, meals, and entertainment:		
	a Travel	24a	
	b Deductible meals and entertainment (see page C-7)	24b	
25	Utilities	25	
26	Wages (less employment credits)	26	
27	Other expenses (from line 48 on page 2)	27	
28	Total expenses before expenses for business use of home. Add lines 8 through 27		15,756,018.
29	Tentative profit or (loss). Subtract line 28 from line 7		0.
30	Expenses for business use of your home. Attach Form 8829		
31	Net profit or (loss). Subtract line 30 from line 29. <ul style="list-style-type: none"> <li>• If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see page C-7). Estates and trusts, enter on Form 1041, line 3.</li> <li>• If a loss, you must go to line 32.</li> </ul>		0.
32	If you have a loss, check the box that describes your investment in this activity (see page C-8). <ul style="list-style-type: none"> <li>• If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions on page C-7). Estates and trusts, enter on Form 1041, line 3.</li> <li>• If you checked 32b, you must attach Form 6198. Your loss may be limited.</li> </ul>		
		32a	<input type="checkbox"/> All investment is at risk.
		32b	<input type="checkbox"/> Some investment is not at risk.

LHA For Paperwork Reduction Act Notice, see page C-9 of the Instructions.

Schedule C (Form 1040) 2008

**Schedule C - Two-Year Comparison Worksheet**

**2008**

Business Name:

Description	Tax Year 2007	Tax Year 2008	Increase (Decrease)
<u>INCOME</u>			
GROSS INCOME	8,795,654.	15,756,018.	6,960,364.
<u>EXPENSES</u>			
COMMISSIONS AND FEES	8,795,654.	15,756,018.	6,960,364.
TOTAL EXPENSES	8,795,654.	15,756,018.	6,960,364.
NET PROFIT OR (LOSS)	0.	0.	0.

**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2008**  
Attachment  
Sequence No. 12

Name(s) shown on return

Your social security number

SIMON & SHIRLEY BERNSTEIN

371 32 5211

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)	
1 TRANSACTIONS W/STANFORD GROUP (213) PER ATTACHED	VARIOUS	VARIOUS	503,389.	507,571.	<4,182.>	
TRANSACTIONS W/STANFORD GROUP (221) PER ATTACHED	VARIOUS	VARIOUS	227,012.	225,764.	1,248.	
TRANSACTIONS W/STANFORD GROUP (668) PER ATTACHED	VARIOUS	VARIOUS	648,669.	665,475.	<16,806.>	
TRANSACTIONS W/STANFORD GROUP (10376) PER ATTACHE	VARIOUS	VARIOUS	295,339.	349,992.	<54,653.>	
2 Enter your short-term totals, if any, from Schedule D-1, line 2			2			
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)			3	1,674,409.		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824					4	<856.>
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					5	<117,580.>
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions					6	( )
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)					7	<192,829.>

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)	
8 TRANSACTIONS W/STANFORD GROUP (17) PER ATTACHED S	VARIOUS	VARIOUS	14,688.	4,986.	9,702.	
TRANSACTIONS W/STANFORD GROUP (213) PER ATTACHED	VARIOUS	VARIOUS	26,955.	24,282.	2,673.	
TRANSACTIONS W/STANFORD GROUP (221) PER ATTACHED	VARIOUS	VARIOUS	56,311.	56,207.	104.	
TRANSACTIONS W/STANFORD GROUP (668) PER ATTACHED	VARIOUS	VARIOUS	27,646.	26,000.	1,646.	
9 Enter your long-term totals, if any, from Schedule D-1, line 9			9			
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)			10	125,600.		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824					11	405.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					12	213.
13 Capital gain distributions					13	5,639.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions					14	( )
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2					15	20,382.

LHA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2008

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result .....</p> <p>If line 16 is:</p> <ul style="list-style-type: none"> <li>• <b>A gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• <b>A loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• <b>Zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>	<b>16</b>	<b>&lt;172,447.&gt;</b>
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?  <input type="checkbox"/> <b>Yes.</b> Go to line 18.  <input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> on page D-8 of the Instructions .....</p>	<b>18</b>	
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> on page D-9 of the instructions .....</p>	<b>19</b>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?  <input checked="" type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> on page 38 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). <b>Do not</b> complete lines 21 and 22 below.  <input type="checkbox"/> <b>No.</b> Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Schedule D Tax Worksheet</b> on page D-10 of the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p style="text-align: center; margin-left: 100px;">} <b>SEE STATEMENT 25</b></p>	<b>21</b>	<b>( 3,000.)</b>
<p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?  <input checked="" type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> on page 38 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR).  <input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		

**Qualified Dividends and Capital Gain Tax Worksheet - Line 44**

Keep for Your Records

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Your SSN <b>371-32-5211</b>
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**Before you begin:** ✓ See the instructions for line 44 that begin on page 36 to see if you can use this worksheet to figure your tax.  
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

<p>1. Enter the amount from Form 1040, line 43. However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the worksheet on page 37</p> <p>2. Enter the amount from Form 1040, line 9b*</p> <p>3. Are you filing Schedule D?*</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Enter the <b>smaller</b> of line 15 or 16 of Schedule D. If either line 15 or line 16 is a loss, enter -0-</p> <p><input type="checkbox"/> <b>No.</b> Enter the amount from Form 1040, line 13</p> <p>4. Add lines 2 and 3</p> <p>5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise, enter -0-</p> <p>6. Subtract line 5 from line 4. If zero or less, enter -0-</p> <p>7. Subtract line 6 from line 1. If zero or less, enter -0-</p> <p>8. Enter the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The amount on line 1, or</li> <li>• \$ 32,550 if single or married filing separately,</li> <li>• \$ 65,100 if married filing jointly or qualifying widow(er),</li> <li>• \$ 43,650 if head of household.</li> </ul> <p>9. Is the amount on line 7 equal to or more than the amount on line 8?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Skip lines 9 and 10; go to line 11 and check the "No" box.</p> <p><input type="checkbox"/> <b>No.</b> Enter the amount from line 7</p> <p>10. Subtract line 9 from line 8</p> <p>11. Are the amounts on lines 6 and 10 the same?</p> <p><input type="checkbox"/> <b>Yes.</b> Skip lines 11 through 14; go to line 15.</p> <p><input checked="" type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 1 or line 6</p> <p>12. Enter the amount from line 10 (if line 10 is blank, enter -0-)</p> <p>13. Subtract line 12 from line 11</p> <p>14. Multiply line 13 by 15% (.15)</p> <p>15. Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies</p> <p>16. Add lines 14 and 15</p> <p>17. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies</p> <p>18. <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 16 or line 17. Also include this amount on Form 1040, line 44. If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the worksheet on page 37</p>	<p>1. <u>3,243,777.</u></p> <p>2. <u>10,892.</u></p> <p>3. _____</p> <p>4. <u>10,892.</u></p> <p>5. <u>0.</u></p> <p>6. <u>10,892.</u></p> <p>7. <u>3,232,885.</u></p> <p>8. <u>65,100.</u></p> <p>9. _____</p> <p>10. _____</p> <p>11. <u>10,892.</u></p> <p>12. <u>0.</u></p> <p>13. <u>10,892.</u></p> <p>14. <u>1,634.</u></p> <p>15. <u>1,103,085.</u></p> <p>16. <u>1,104,719.</u></p> <p>17. <u>1,106,897.</u></p> <p>18. <u>1,104,719.</u></p>
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\* If you are filing Form 2555 or 2555-EZ, see the footnote in the worksheet on page 37 before completing this line.



**SCHEDULE E**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

**2008**

Attachment  
Sequence No. **13**

Name(s) shown on return

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and address of each rental real estate property:	2	For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:	Yes	No
A	EVERGREEN PRIVATE INVESTMENTS FUNDS - ROY		• 14 days or • 10% of the total days rented at fair rental value? (See page E-3.)	A	
B	BERNSTEIN FAMILY INVESTMENTS LLLP - ROYAL			B	
C	BERNSTEIN FAMILY INVESTMENTS LLLP - ROYAL			C	

Income:	Properties			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received	3			3
4 Royalties received	4	6.	1.	4
5 Advertising	5			
6 Auto and travel (see page E-4)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see page E-5)	12			12
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Other (list) ▶ SEE STATEMENT 26 SEE STATEMENT 27 SEE STATEMENT 28	18	4.	1.	1.
19 Add lines 5 through 18	19	4.	1.	1.
20 Depreciation expense or depletion (see page E-5)	20			
21 Total expenses. Add lines 19 and 20	21	4.	1.	1.
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 6198	22	2.	0.	1.
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23			
24 Income. Add positive amounts shown on line 22. Do not include any losses	24			3.
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25			( )
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			3.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations** Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses?  Yes  No  
If you answered "Yes," see page E-7 before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 29				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				609,095.
b Totals	1,690.	8,691.		
30 Add columns (g) and (j) of line 29a				30 609,095.
31 Add columns (f), (h), and (i) of line 29b				31 ( 10,381.)
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32 598,714.

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 30	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals		1.	
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36 ( 1.)
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37 <1.>

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary \* ENTIRE DISPOSITION OF PASSIVE ACTIVITY**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	598,716.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code T; and Schedule K-1 (Form 1041), line 14, code F (see page E-8)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see page E-2), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

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## 2008 Income from Passthroughs

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EVERGREEN PRIVATE INVESTMENTS FUNDS  
I.D. NUMBER: 56-2114125  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

EVERGREEN PRIVATE INVESTMENTS FUNDS

100% DISPOSITION AT A NET LOSS

ORDINARY INCOME (LOSS)	<4,598.>
RENTAL REAL ESTATE INCOME (LOSS)	109.
OTHER RENTAL INCOME (LOSS)	<90.>
SEC 988 GAIN (LOSS)	0.
SEC 59(E)(2) -	<24.>
OTHER PORTFOLIO INCOME (LOSS)	<403.>
	<hr/>
TOTAL NONPASSIVE INCOME (LOSS)	<u>&lt;5,006.&gt;</u>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	12.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	26.

OTHER K-1 INFORMATION:

INTEREST INCOME	829.
ORDINARY DIVIDENDS	144.
QUALIFIED DIVIDENDS	79.
TAX-EXEMPT INTEREST	81.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	3,429.
CHARITABLE CONTRIBUTIONS	2.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	4,185.
ROYALTY	6.
ROYALTY EXPENSES/DEPLETION	4.
CREDITS	4.
INVESTMENT INCOME	979.
INVESTMENT EXPENSE	4,189.
NONDEDUCTIBLE EXPENSES	6.

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**2008 Income from Passthroughs**

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EVERGREEN PRIVATE INVESTMENT FUNDS  
I.D. NUMBER: 52-2223144  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

EVERGREEN PRIVATE INVESTMENT FUNDS

100% DISPOSITION AT A NET LOSS

ORDINARY INCOME (LOSS)	<4,446.>
SEC 59(E)(2) -	0.
OTHER PORTFOLIO INCOME (LOSS)	761.
	<hr/>
TOTAL NONPASSIVE INCOME (LOSS)	<u>&lt;3,685.&gt;</u>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	13.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	87.

OTHER K-1 INFORMATION:

INTEREST INCOME	644.
ORDINARY DIVIDENDS	344.
QUALIFIED DIVIDENDS	148.
NET SHORT-TERM CAPITAL GAIN (LOSS)	25,939.
INVESTMENT INCOME	988.
INVESTMENT EXPENSE	4,738.
UNRECAPTURED SECTION 1250 GAIN	15.
NONDEDUCTIBLE EXPENSES	1.

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**2008 Income from Passthroughs**

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LIC HOLDINGS INC  
I.D. NUMBER: 20-5290314  
TYPE: S CORPORATION

ACTIVITY INFORMATION:

LIC HOLDINGS INC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS) 608,948.

TOTAL NONPASSIVE INCOME (LOSS) 608,948.

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT 3,176.

OTHER K-1 INFORMATION:

INTEREST INCOME 46,358.  
CHARITABLE CONTRIBUTIONS 6,230.  
INVESTMENT INCOME 46,358.  
NONDEDUCTIBLE EXPENSES 5,350.

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## 2008 Income from Passthroughs

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POWERSHARES DB G10 CURRENCY  
I.D. NUMBER: 16-6562496  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

POWERSHARES DB G10 CURRENCY

100% DISPOSITION AT A NET GAIN

OTHER K-1 INFORMATION:

INTEREST INCOME	342.
SECTION 1256 CONTRACTS AND STRADDLES	<11.>
DEDUCTIONS RELATED TO PORTFOLIO INCOME	83.

## 2008 Income from Passthroughs

BERNSTEIN FAMILY INVESTMENTS LLLP  
 I.D. NUMBER: 26-2124343  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS)	73.	
TOTAL NONPASSIVE INCOME (LOSS)	73.	
ORDINARY INCOME (LOSS)	<2,194.>	
RENTAL REAL ESTATE INCOME (LOSS)	25.	
OTHER RENTAL INCOME (LOSS)	<20.>	
SEC 59(E)(2) -	<22.>	
PASSIVE INCOME (LOSS)		<2,211.>
DISALLOWED LOSS FROM FORM 8582		1,374.
ALLOWABLE PASSIVE LOSS FROM FORM 8582		<837.>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT		64.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS		270.

OTHER K-1 INFORMATION:

INTEREST INCOME		319.
ORDINARY DIVIDENDS		8,284.
QUALIFIED DIVIDENDS		972.
TAX-EXEMPT INTEREST		3,895.
SECTION 1231 GAIN (LOSS)		837.
NET SHORT-TERM CAPITAL GAIN (LOSS)		<71,046.>
NET LONG-TERM CAPITAL GAIN (LOSS)		105.
SECTION 1256 CONTRACTS AND STRADDLES		<1,055.>
INVESTMENT INTEREST EXPENSE - SCHEDULE A		1,568.
DEDUCTIONS RELATED TO PORTFOLIO INCOME		1,761.
ROYALTY		1.
ROYALTY EXPENSES/DEPLETION		1.
INVESTMENT INCOME		8,605.
INVESTMENT EXPENSE		1,762.
UNRECAPTURED SECTION 1250 GAIN		10.
NONDEDUCTIBLE EXPENSES		1.

## 2008 Income from Passthroughs

BERNSTEIN FAMILY INVESTMENTS LLLP  
 I.D. NUMBER: 26-2124343  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS) 73.

TOTAL NONPASSIVE INCOME (LOSS) 73.

ORDINARY INCOME (LOSS) <2,194.>  
 RENTAL REAL ESTATE INCOME (LOSS) 25.  
 OTHER RENTAL INCOME (LOSS) <21.>  
 SEC 59(E)(2) - <22.>

PASSIVE INCOME (LOSS) <2,212.>  
 DISALLOWED LOSS FROM FORM 8582 1,375.

ALLOWABLE PASSIVE LOSS FROM FORM 8582 <837.>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT 65.  
 OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS 270.

OTHER K-1 INFORMATION:

INTEREST INCOME 320.  
 ORDINARY DIVIDENDS 8,285.  
 QUALIFIED DIVIDENDS 971.  
 TAX-EXEMPT INTEREST 3,895.  
 SECTION 1231 GAIN (LOSS) 837.  
 NET SHORT-TERM CAPITAL GAIN (LOSS) <71,046.>  
 NET LONG-TERM CAPITAL GAIN (LOSS) 106.  
 SECTION 1256 CONTRACTS AND STRADDLES <1,055.>  
 INVESTMENT INTEREST EXPENSE - SCHEDULE A 1,567.  
 CHARITABLE CONTRIBUTIONS 1.  
 DEDUCTIONS RELATED TO PORTFOLIO INCOME 1,761.  
 ROYALTY 2.  
 ROYALTY EXPENSES/DEPLETION 1.  
 CREDITS 1.  
 INVESTMENT INCOME 8,608.  
 INVESTMENT EXPENSE 1,762.  
 UNRECAPTURED SECTION 1250 GAIN 11.  
 NONDEDUCTIBLE EXPENSES 2.



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## 2008 Income from Passthroughs

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BERNSTEIN HOLDINGS LLC  
I.D. NUMBER: 32-0234597  
TYPE: PARTNERSHIP

### ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

#### OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)	<u>&lt;21.&gt;</u>	
PASSIVE INCOME (LOSS)		<21.>
DISALLOWED LOSS FROM FORM 8582		13.
ALLOWABLE PASSIVE LOSS FROM FORM 8582		<u>&lt;8.&gt;</u>

### OTHER K-1 INFORMATION:

INTEREST INCOME	3.
ORDINARY DIVIDENDS	105.
QUALIFIED DIVIDENDS	10.
TAX-EXEMPT INTEREST	38.
SECTION 1231 GAIN (LOSS)	8.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<696.>
NET LONG-TERM CAPITAL GAIN (LOSS)	1.
SECTION 1256 CONTRACTS AND STRADDLES	<10.>
INVESTMENT INTEREST EXPENSE - SCHEDULE A	16.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	17.
INVESTMENT INCOME	108.
INVESTMENT EXPENSE	17.

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**2008 Income from Passthroughs**

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BERNSTEIN HOLDINGS LLC  
I.D. NUMBER: 32-0234597  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS)	1.	
TOTAL NONPASSIVE INCOME (LOSS)	1.	
ORDINARY INCOME (LOSS)	<22.>	
PASSIVE INCOME (LOSS)		<22.>
DISALLOWED LOSS FROM FORM 8582		14.
ALLOWABLE PASSIVE LOSS FROM FORM 8582		<8.>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	1.
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OTHER K-1 INFORMATION:

INTEREST INCOME	3.
ORDINARY DIVIDENDS	105.
QUALIFIED DIVIDENDS	9.
TAX-EXEMPT INTEREST	38.
SECTION 1231 GAIN (LOSS)	8.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<696.>
NET LONG-TERM CAPITAL GAIN (LOSS)	1.
SECTION 1256 CONTRACTS AND STRADDLES	<10.>
INVESTMENT INTEREST EXPENSE - SCHEDULE A	15.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	18.
INVESTMENT INCOME	109.
INVESTMENT EXPENSE	18.

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**2008 Income from Passthroughs**

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TT/ SIMON L BERNSTEIN IRREV TR  
I.D. NUMBER: 51-6600239  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

TT/ SIMON L BERNSTEIN IRREV TR

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS	14.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1,500.

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**2008 Income from Passthroughs**

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ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS  
NET SHORT-TERM CAPITAL GAIN (LOSS)

1.  
<7.>

---

**2008 Income from Passthroughs**

---

ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<7.>

---

**2008 Income from Passthroughs**

---

JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS  
NET SHORT-TERM CAPITAL GAIN (LOSS)

1.  
<7.>

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**2008 Income from Passthroughs**

---

JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

INVESTMENT INTEREST EXPENSE	<u>&lt;1.&gt;</u>
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TOTAL NONPASSIVE INCOME (LOSS)	<u><u>&lt;1.&gt;</u></u>
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OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS	1.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

---

**2008 Income from Passthroughs**

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LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS  
NET SHORT-TERM CAPITAL GAIN (LOSS)

1.  
<7.>



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**2008 Income from Passthroughs**

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LISA S BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS  
NET SHORT-TERM CAPITAL GAIN (LOSS)

1.  
<7.>

---

## 2008 Income from Passthroughs

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### SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

#### OTHER K-1 INFORMATION:

INTEREST INCOME	48,818.
ORDINARY DIVIDENDS	17,287.
QUALIFIED DIVIDENDS	2,190.
TAX-EXEMPT INTEREST	7,947.
SECTION 1231 GAIN (LOSS)	1,690.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<117,580.>
NET LONG-TERM CAPITAL GAIN (LOSS)	213.
SECTION 1256 CONTRACTS AND STRADDLES	<2,141.>
INVESTMENT INTEREST EXPENSE - SCHEDULE A	6,595.
CHARITABLE CONTRIBUTIONS	6,233.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	9,326.
ROYALTY	9.
ROYALTY EXPENSES/DEPLETION	6.
CREDITS	5.
UNRECAPTURED SECTION 1250 GAIN	36.
NONDEDUCTIBLE EXPENSES	5,360.

#### INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	65,755.
INVESTMENT EXPENSE	12,486.

#### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	3,331.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	653.

**Foreign Tax Credit**  
(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Name

Identifying number as shown on page 1 of your tax return

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income
- b  General category income
- c  Section 901(j) income
- d  Certain income re-sourced by treaty
- e  Lump-sum distributions

f Resident of (name of country) ▶ **USA**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	10,025.			1a 10,025.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
<b>Deductions and losses (Caution: See pages 13 and 14 of the instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	6.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	1,044,723.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	1,044,723.			
d Gross foreign source income	10,025.			
e Gross income from all sources	20345156.			
f Divide line 3d by line 3e	.000493			
g Multiply line 3c by line 3f	515.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	33.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	554.			6 554.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 9,471.

**Part II Foreign Taxes Paid or Accrued**

SEE STATEMENT 31

Country	Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued							(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				(n) Other foreign taxes paid or accrued	Taxes withheld at source on:				
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties			(q) Interest
A	12/31/08					390.			496.	886.	
B											
C											
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2										8 886.	

LHA For Paperwork Reduction Act Notice, see separate instructions.

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	886.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	886.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		886.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	9,471.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	9,471.	
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 2). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 2). <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <b>SEE STATEMENT 32</b>	17	3,242,219.	
18	<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i> Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.002921
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see pg. 19 of the instructions.</i>	19		1,104,719.
20	Multiply line 19 by line 18 (maximum amount of credit)	20		3,227.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		886.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		886.
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		886.

**General Business Credit**

▶ See instructions.  
 ▶ Attach to your tax return.

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I** Current Year Credit

**Important:** You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1a Investment credit (Form 3468, Part II only) (attach Form 3468) .....	1a	
b Welfare-to-work credit (Form 8861) .....	1b	
c Credit for increasing research activities (Form 6765) .....	1c	
d Low-income housing credit (Form 8586, Part I only) (enter EIN if claiming this credit from a pass-through entity: _____) .....	1d	
e Disabled access credit (Form 8826) (do not enter more than \$5,000) .....	1e	
f Renewable electricity production credit (Form 8835, Part I only) .....	1f	
g Indian employment credit (Form 8845) .....	1g	
h Orphan drug credit (Form 8820) .....	1h	
i New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: _____) .....	1i	
j Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500) .....	1j	
k Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: _____) .....	1k	
l Biodiesel and renewable diesel fuels credit (attach Form 8864) .....	1l	
m Low sulfur diesel fuel production credit (Form 8896) .....	1m	
n Distilled spirits credit (Form 8906) .....	1n	
o Nonconventional source fuel credit (Form 8907) .....	1o	1.
p Energy efficient home credit (Form 8908) .....	1p	
q Energy efficient appliance credit (Form 8909) .....	1q	
r Alternative motor vehicle credit (Form 8910) (enter EIN if claiming this credit from a pass-through entity: _____) .....	1r	
s Alternative fuel vehicle refueling property credit (Form 8911) .....	1s	
t Credits for affected Midwestern disaster area employers (Form 5884-A) .....	1t	
u Mine rescue team training credit (Form 8923) .....	1u	
v Agricultural chemicals security credit (Form 8931) .....	1v	
w Credit for employer differential wage payments (Form 8932) .....	1w	
x Carbon dioxide sequestration credit (Form 8933) .....	1x	
y Credit for contributions to selected community development corporations (Form 8847) .....	1y	
z General credits from an electing large partnership (Schedule K-1 (Form 1065-B)) .....	1z	
<b>2</b> Add lines 1a through 1z .....	<b>2</b>	<b>1.</b>
<b>3</b> Passive activity credits included on line 2 (see instructions) .....	<b>3</b>	<b>1.</b>
<b>4</b> Subtract line 3 from line 2 .....	<b>4</b>	<b>0.</b>
<b>5</b> Passive activity credits allowed for 2008 (see instructions) .....	<b>5</b>	<b>0.</b>
<b>6</b> Carryforward of general business credit to 2008. See instructions for the schedule to attach .....	<b>6</b>	
<b>7</b> Carryback of general business credit from 2009 (see instructions) .....	<b>7</b>	
<b>8</b> Current year credit. Add lines 4 through 7 .....	<b>8</b>	<b>0.</b>

LHA For Paperwork Reduction Act Notice, see instructions.

Form 3800 (2008)

**Part II Allowable Credit**

<b>9 Regular tax before credits:</b>				
<ul style="list-style-type: none"> <li>• Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 .....</li> <li>• Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return .....</li> <li>• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return .....</li> </ul>		<b>9</b>	<b>1,104,719.</b>	
<b>10 Alternative minimum tax:</b>				
<ul style="list-style-type: none"> <li>• Individuals. Enter the amount from Form 6251, line 36 .....</li> <li>• Corporations. Enter the amount from Form 4626, line 14 .....</li> <li>• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 .....</li> </ul>		<b>10</b>		
<b>11 Add lines 9 and 10 .....</b>			<b>11</b>	<b>1,104,719.</b>
<b>12a Foreign tax credit .....</b>	<b>12a</b>	<b>886.</b>		
<b>b Personal credits from Form 1040, lines 48 through 54 (or Form 1040NR, lines 45 through 49) .....</b>	<b>12b</b>			
<b>c Credit from Form 8834 .....</b>	<b>12c</b>			
<b>d Non-business alternative motor vehicle credit (Form 8910, line 18) .....</b>	<b>12d</b>			
<b>e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19) .....</b>	<b>12e</b>			
<b>f Add lines 12a through 12e .....</b>			<b>12f</b>	<b>886.</b>
<b>13 Net income tax.</b> Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a .....			<b>13</b>	<b>1,103,833.</b>
<b>14 Net regular tax.</b> Subtract line 12f from line 9. If zero or less, enter -0- .....	<b>14</b>	<b>1,103,833.</b>		
<b>15</b> Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions) .....	<b>15</b>	<b>269,708.</b>		
<b>16 Tentative minimum tax:</b>				
<ul style="list-style-type: none"> <li>• Individuals. Enter the amount from Form 6251, line 34 .....</li> <li>• Corporations. Enter the amount from Form 4626, line 12 .....</li> <li>• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 .....</li> </ul>	<b>16</b>	<b>0.</b>		
<b>17</b> Enter the greater of line 15 or line 16 .....			<b>17</b>	<b>269,708.</b>
<b>18a</b> Subtract line 17 from line 13. If zero or less, enter -0- .....			<b>18a</b>	<b>834,125.</b>
<b>b</b> For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit. (see instructions) .....			<b>18b</b>	
<b>c</b> Add lines 18a and 18b .....			<b>18c</b>	<b>834,125.</b>
<b>19a</b> Enter the smaller of line 8 or line 18c .....			<b>19a</b>	<b>0.</b>
<b>Individuals, estates, and trusts:</b> See the instructions for line 19a if claiming the research credit. <b>C corporations:</b> See the line 19a instructions if there has been an ownership change, acquisition, or reorganization.				
<b>b</b> Enter the smaller of line 8 or line 18a. If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c .....			<b>19b</b>	<b>0.</b>
<b>c</b> Subtract line 19b from line 19a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return) .....			<b>19c</b>	

**Part II Allowable Credit (Continued)**

**Note.** If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75%	20	
21	Enter the greater of line 15 or line 20	21	
22	Subtract line 21 from line 13. If zero or less, enter -0-	22	
23	Subtract line 19b from line 22. If zero or less, enter -0-	23	
24	Enter the amount from Form 8844, line 10 or line 12	24	
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24	25	0.
26	Subtract line 15 from line 13. If zero or less, enter -0-	26	834,125.
27	Add lines 19b and 25	27	
28	Subtract line 27 from line 26. If zero or less, enter -0-	28	834,125.
29a	Enter the investment credit from Form 3468, Part III, line 18 (attach Form 3468)	29a	
b	Enter the work opportunity credit from Form 5884, line 10 or line 12	29b	
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 15 or line 17	29c	
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20	29d	
e	Enter the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38	29e	
f	Enter the credit for employer social security and Medicare taxes paid on certain employee tips from Form 8846, line 12	29f	
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12	29g	
30	Add lines 29a through 29g	30	
31	Enter the smaller of line 28 or line 30	31	0.
32	<b>Credit allowed for the current year.</b> Add lines 27 and 31. Report the amount from line 32 (if smaller than the sum of lines 8, 24, and 30, see instructions) as indicated below or on the applicable line of your return:		
	• Individuals. Form 1040, line 54 or Form 1040NR, line 49	}	0.
	• Corporations. Form 1120, Schedule J, line 5c		
	• Estates and trusts. Form 1041, Schedule G, line 2c		
		32	

Name(s) shown on tax return. Do not enter name and identifying number if shown on page 1.

Identifying number

SIMON & SHIRLEY BERNSTEIN

371-32-5211

SECTION B - Business and Income-Producing Property

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.)

25 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

Property A BROKER THEFT LOSS
Property B
Property C
Property D

Table with columns for Properties A, B, C, D and rows 26-34 for cost, insurance, gain, and loss calculations.

Part II Summary of Gains and Losses (from separate Parts I) (b) Losses from casualties or thefts (c) Gains from casualties or thefts includible in income

Table for Part II Summary of Gains and Losses, including rows 35-38 for net gain/loss calculations.

Casualty or Theft of Property Held More Than One Year

Table for Casualty or Theft of Property Held More Than One Year, including rows 39-45 for total gains and losses.

Note: Partnerships, enter the amount from line 44a, 44b, or line 45 on Form 1065, Schedule K, line 11. S corporations, enter the amount from line 44a or 44b on Form 1120S, Schedule K, line 10.



**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return: **SIMON & SHIRLEY BERNSTEIN** Identifying number: **371-32-5211**

**1** Enter the gross proceeds from sales or exchanges reported to you for 2008 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> SEE STATEMENT 33						<b>1,690.</b>

**3** Gain, if any, from Form 4684, line 45 **3**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**

**6** Gain, if any, from line 32, from other than casualty or theft **6**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7** **1,690.**

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years (see instructions) **8**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>JILL IANTONI FAMILY</b>						
<b>PALTRUST</b>						<b>0.</b>

**11** Loss, if any, from line 7 **11**

**12** Gain, if any, from line 7 or amount from line 8, if applicable **12**

**13** Gain, if any, from line 31 **13**

**14** Net gain or (loss) from Form 4684, lines 37 and 44a **14**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**

**17** Combine lines 10 through 16 **17**

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

**a** If the loss on line 11 includes a loss from Form 4684, line 41, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 **18b**

LHA For Paperwork Reduction Act Notice, see separate instructions. Form 4797 (2008)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
<b>These columns relate to the properties on lines 19A through 19D.</b>			
	▶	Property A	Property B
		Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
<b>25 If section 1245 property:</b>			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975 (see instructions)	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
<b>28 If section 1254 property:</b>			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a		
b Enter the smaller of line 24 or 28a	28b		
<b>29 If section 1255 property:</b>			
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a		
b Enter the smaller of line 24 or 29a (see instructions)	29b		

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 39. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

**Alternative Minimum Tax - Individuals**

▶ Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Alternative Minimum Taxable Income**

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 2), and go to line 2. Otherwise, enter the amount from Form 1040, line 38 (minus any amount on Form 8914, line 2), and go to line 7. (If less than zero, enter as a negative amount.)	1	3,248,443.
2	Medical and dental. Enter the <b>smaller</b> of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), line 9	3	80,083.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If Form 1040, line 38, is over \$159,950 (over \$79,975 if married filing separately), enter the amount from line 11 of the <b>Itemized Deductions Worksheet</b> on page A-10 of the instructions for Schedule A (Form 1040)	6	<43,930.>
7	If claiming the standard deduction, enter any amount from Form 4684, line 18a, as a negative amount	7	
8	Tax refund from Form 1040, line 10 or line 21	8	
9	Investment interest expense (difference between regular tax and AMT)	9	
10	Depletion (difference between regular tax and AMT)	10	
11	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	11	
12	Interest from specified private activity bonds exempt from the regular tax <b>SEE STATEMENT 35</b>	12	772.
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) <b>STMT 36</b>	18	3,176.
19	Passive activities (difference between AMT and regular tax income or loss) <b>SEE STATEMENT 34</b>	19	138.
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	Alternative tax net operating loss deduction	28	
29	<b>Alternative minimum taxable income.</b> Combine lines 1 through 28. (If married filing separately and line 29 is more than \$214,900, see instructions)	29	3,288,682.

**Part II Alternative Minimum Tax (AMT)**

30	Exemption. (If you were under age 24 at the end of 2008, see instructions.) <b>IF your filing status is ... AND line 29 is not over ... THEN enter on line 30 ...</b> Single or head of household ..... \$112,500 ..... \$46,200 Married filing jointly or qualifying widow(er) ..... 150,000 ..... 69,950 Married filing separately ..... 75,000 ..... 34,975 If line 29 is over the amount shown above for your filing status, see instructions.	30	0.
31	Subtract line 30 from line 29. If more than zero, go to line 32. If zero or less, enter -0- here and on lines 34 and 36 and skip the rest of Part II	31	3,288,682.
32	• If you are filing Form 2555 or 2555-EZ, see page 9 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • <b>All others:</b> If line 31 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	32	915,915.
33	Alternative minimum tax foreign tax credit (see instructions)	33	886.
34	Tentative minimum tax. Subtract line 33 from line 32	34	915,029.
35	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	35	1,103,833.
36	<b>AMT.</b> Subtract line 35 from line 34. If zero or less, enter -0-. Enter here and on Form 1040, line 45	36	0.

**Part III Tax Computation Using Maximum Capital Gains Rates**

37	Enter the amount from Form 6251, line 31. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions	37	3,288,682.
38	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see the instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	10,892.
39	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	
40	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 38. Otherwise, add lines 38 and 39, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	40	10,892.
41	Enter the smaller of line 37 or line 40	41	10,892.
42	Subtract line 41 from line 37	42	3,277,790.
43	If line 42 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 42 by 26% (.26). Otherwise, multiply line 42 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	43	914,281.
44	Enter: <ul style="list-style-type: none"> <li>• \$65,100 if married filing jointly or qualifying widow(er),</li> <li>• \$32,550 if single or married filing separately, or</li> <li>• \$43,650 if head of household.</li> </ul>	44	65,100.
45	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	45	3,232,885.
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	0.
47	Enter the smaller of line 37 or line 38	47	10,892.
48	Enter the smaller of line 46 or line 47	48	
49	Subtract line 48 from line 47	49	10,892.
50	Multiply line 49 by 15% (.15) If line 39 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.	50	1,634.
51	Subtract line 47 from line 41	51	
52	Multiply line 51 by 25% (.25)	52	
53	Add lines 43, 50, and 52	53	915,915.
54	If line 37 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 37 by 26% (.26). Otherwise, multiply line 37 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	54	917,331.
55	Enter the smaller of line 53 or line 54 here and on line 32. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 32. Instead, enter it on line 4 of the worksheet in the instructions	55	915,915.

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Social Security Number				
SIMON & SHIRLEY BERNSTEIN		371-32-5211				
Form Name	Description	Income	Adjustment			
			Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20
K1-	LIC HOLDINGS INC					
*	REGULAR INCOME	608,948.				
	DEPR ADJ	3,176.	3,176.			
*	AMT NET INCOME	612,124.	3,176.			
K1-	EVERGREEN PRIVATE INVE					
	STMENTS FUNDS 100% DIS					
*	REGULAR INCOME	<5,006.>				
	AMT ADJUSTMENTS	38.		38.		
*	AMT NET INCOME	<4,968.>		38.		
K1-	EVERGREEN PRIVATE INVE					
	STMENT FUNDS 100% DISP					
*	REGULAR INCOME	<4,446.>				
	AMT ADJUSTMENTS	100.		100.		
*	AMT NET INCOME	<4,346.>		100.		
4797	BERNSTEIN FAMILY INVES					
	TMENTS LLLP					
*	REGULAR INCOME	837.				
*	AMT NET INCOME	837.				
4797	BERNSTEIN FAMILY INVES					
	TMENTS LLLP					
*	REGULAR INCOME	837.				
*	AMT NET INCOME	837.				

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Social Security Number				
SIMON & SHIRLEY BERNSTEIN		371-32-5211				
Form Name	Description	Income	Adjustment			
			Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20 Other Adjustment
4797	BERNSTEIN HOLDINGS LLC					
	* REGULAR INCOME	8.				
	* AMT NET INCOME	8.				
4797	BERNSTEIN HOLDINGS LLC					
	* REGULAR INCOME	8.				
	* AMT NET INCOME	8.				
K1-	BERNSTEIN FAMILY INVES TMENTS LLLP					
	* REGULAR INCOME	<837.>				
	AMT ADJUSTMENTS	105.		105.		
	PAL DISALLOWED	<1,374.>		<1,374.>		
	AMT PAL DISALLOWED	1,269.		1,269.		
	EXEMPT INT, LN 12	229.				229.
	* AMT NET INCOME	<608.>				
K1-	BERNSTEIN FAMILY INVES TMENTS LLLP					
	* REGULAR INCOME	<837.>				
	AMT ADJUSTMENTS	107.		107.		
	PAL DISALLOWED	<1,375.>		<1,375.>		
	AMT PAL DISALLOWED	1,268.		1,268.		
	EXEMPT INT, LN 12	228.				228.
	* AMT NET INCOME	<609.>				

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Social Security Number						
SIMON & SHIRLEY BERNSTEIN		371-32-5211						
Form Name	Description	Income	Adjustment					
			Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20	Form 6251 Other Adjustment	
K1-	BERNSTEIN HOLDINGS LLC							
	* REGULAR INCOME	<8.>						
	PAL DISALLOWED	<13.>			<13.>			
	* AMT PAL DISALLOWED	13.			13.			
	* AMT NET INCOME	<8.>						
K1-	BERNSTEIN HOLDINGS LLC							
	* REGULAR INCOME	<8.>						
	AMT ADJUSTMENTS	1.			1.			
	PAL DISALLOWED	<14.>			<14.>			
	* AMT PAL DISALLOWED	13.			13.			
	* AMT NET INCOME	<8.>						
	** TOTAL ADJ & PREF **		3,176.	138.			457.	

**ALTERNATIVE MINIMUM TAX  
 Foreign Tax Credit**  
 (Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

**2008**

Attachment  
 Sequence No. **19**

Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ▶ **USA**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	10,025.			1a 10,025.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See pages 13 and 14 of the instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	6.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	1,000,000.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	1,000,000.			
d Gross foreign source income	10,025.			
e Gross income from all sources	20345471.			
f Divide line 3d by line 3e	.000493			
g Multiply line 3c by line 3f	493.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	34.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	533.			6 533.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 9,492.

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		In foreign currency			In U.S. dollars				
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		
A	12/31/08					390.		496.	886.
B									
C									
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2									8 886.

LHA For Paperwork Reduction Act Notice, see separate instructions.



**ALTERNATIVE MINIMUM TAX**

**Part III Figuring the Credit**

<b>9</b> Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I .....	<b>9</b>	886.	
<b>10</b> Carryback or carryover (attach detailed computation) .....	<b>10</b>		
<b>11</b> Add lines 9 and 10 .....	<b>11</b>	886.	
<b>12</b> Reduction in foreign taxes .....	<b>12</b>		
<b>13</b> Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit .....	<b>13</b>		886.
<b>14</b> Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I .....	<b>14</b>	9,492.	
<b>15</b> Adjustments to line 14 .....	<b>15</b>		
<b>16</b> Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.) .....	<b>16</b>	9,492.	
<b>17 Individuals:</b> Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 2). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 2). <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <b>SEE STATEMENT 37</b> .....	<b>17</b>	3,283,625.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
<b>18</b> Divide line 16 by line 17. If line 16 is more than line 17, enter "1" .....	<b>18</b>		.002891
<b>19 Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 .....	<b>19</b>		915,915.
<i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see pg. 19 of the instructions.</i>			
<b>20</b> Multiply line 19 by line 18 (maximum amount of credit) .....	<b>20</b>		2,648.
<b>21</b> Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV .....	<b>21</b>		886.

**Part IV Summary of Credits From Separate Parts III**

<b>22</b> Credit for taxes on passive category income .....	<b>22</b>		
<b>23</b> Credit for taxes on general category income .....	<b>23</b>		
<b>24</b> Credit for taxes on certain income re-sourced by treaty .....	<b>24</b>		
<b>25</b> Credit for taxes on lump-sum distributions .....	<b>25</b>		
<b>26</b> Add lines 22 through 25 .....	<b>26</b>		
<b>27</b> Enter the smaller of line 19 or line 26 .....	<b>27</b>		886.
<b>28</b> Reduction of credit for international boycott operations .....	<b>28</b>		
<b>29</b> Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a .....	<b>29</b>		886.

# Investment Interest Expense Deduction

▶ Attach to your tax return.

Name(s) shown on return

**SIMON & SHIRLEY BERNSTEIN**

Identifying number

371-32-5211

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2008 (see instructions) ..... <b>SEE STATEMENT 38</b>	1	6,595.
2	Disallowed investment interest expense from 2007 Form 4952, line 7 .....	2	1.
3	<b>Total investment interest expense.</b> Add lines 1 and 2 .....	3	6,596.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) ..... <b>STMT 39</b>	4a	128,806.
b	Qualified dividends included on line 4a .....	4b	10,892.
c	Subtract line 4b from line 4a .....	4c	117,914.
d	Net gain from the disposition of property held for investment .....	4d	
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions) .....	4e	
f	Subtract line 4e from line 4d .....	4f	
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) .....	4g	
h	Investment income. Add lines 4c, 4f, and 4g .....	4h	117,914.
5	Investment expenses (see instructions) ..... <b>SEE STATEMENT 40</b>	5	4,750.
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- .....	6	113,164.

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2009. Subtract line 6 from line 3. If zero or less, enter -0- .....	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions ..... <b>STMT 41</b>	8	6,596.

ALTERNATIVE MINIMUM TAX

Form **4952**

**Investment Interest Expense Deduction**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

OMB No. 1545-0191

**2008**

Attachment  
Sequence No. **51**

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2008 (see instructions) ..... <b>SEE STATEMENT 42</b>	1	6,595.
2	Disallowed investment interest expense from 2007 Form 4952, line 7 .....	2	1.
3	<b>Total investment interest expense.</b> Add lines 1 and 2 .....	3	6,596.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) .....	4a	129,578.	
b	Qualified dividends included on line 4a .....	4b	10,892.	
c	Subtract line 4b from line 4a .....	4c	118,686.	
d	Net gain from the disposition of property held for investment .....	4d		
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions) .....	4e		
f	Subtract line 4e from line 4d .....	4f		
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) .....	4g		
h	Investment income. Add lines 4c, 4f, and 4g .....	4h	118,686.	
5	Investment expenses (see instructions) .....	5	4,750.	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- .....	6	113,936.	

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2009. Subtract line 6 from line 3. If zero or less, enter -0- .....	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions.....	8	6,596.

REGULAR FORM 4952, LINE 8	6,596.
LESS RECOMPUTED FORM 4952, LINE 8	6,596.
INTEREST ADJUSTMENT - FORM 6251, LINE 9	

# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

▶ See separate instructions.

Name of shareholder <b>SIMON BERNSTEIN</b>	Identifying number (see page 2 of instructions) <b>371-32-5211</b>
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) <b>7020 LIONS HEAD LANE</b>	Shareholder tax year: calendar year <b>2008</b> or other tax year beginning and ending
City or town, state, and ZIP code or country <b>BOCA RATON, FL 33496</b>	
Check type of shareholder filing the return: <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>HELICON RE HOLDINGS LTD C/O OLYMPUS REINSURANCE COMPANY</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>CUMBERLAND HOUSE, VICTORIA HAMILTON HM 1 BD</b>	Tax year of company or fund: calendar year <b>2008</b> or other tax year beginning and ending

- Part I Elections** (See instructions.)
- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
  - B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
  - C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
  - D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
  - E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
  - F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a			
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			1c	
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a			
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			2c	
3 a Add lines 1c and 2c .....			3a	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b			
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c			
d Add lines 3b and 3c .....			3d	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			3e	
<b>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</b>				
4 a Enter the total tax for the tax year (See instructions.) .....	4a			
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			4c	

<b>Part III Gain or (Loss) From Mark-to-Market Election</b> (See page 5 of instructions.)		
5	Enter the fair market value of your PFIC stock at the end of the tax year .....	5
6	Enter your adjusted basis in the stock at the end of the tax year .....	6
7	<b>Excess.</b> Subtract line 6 from line 5. If a gain, <b>stop here.</b> Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9

<b>Part IV Distributions From and Disposition of Stock of a Section 1291 Fund</b> (See page 6 of instructions.) <i>Complete a separate Part IV for each excess distribution (see instructions).</i>		
10 a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c
d	Multiply line 10c by 125% (1.25) .....	10d
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not complete</b> the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not complete</b> line 11 .....	10f
11 a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c
d	Foreign tax credit. (See instructions.) .....	11d
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f

<b>Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections</b> Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.						
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

# Work Opportunity Credit

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**1** Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified (if required) as members of a targeted group.

**a** Qualified first-year wages of employees who worked for you at least

120 hours but fewer than 400 hours ..... \$ ..... x 25% (.25)

**1a**

**b** Qualified first-year wages of employees who worked for you at least

400 hours ..... \$ ..... x 40% (.40)

**1b**

**c** Qualified second-year wages of employees certified as long-term family assistance recipients ..... \$ ..... x 50% (.50)

**1c**

**2** Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to salaries and wages .....

**2**

**3** Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts **STMT 43** .....

**3**

**4 .**

**4** Add lines 2 and 3. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 5 .....

**4**

**4 .**

**5** Work opportunity credit included on line 4 from passive activities (see instructions) .....

**5**

**4 .**

**6** Subtract line 5 from line 4 .....

**6**

**0 .**

**7** Work opportunity credit allowed for 2008 from a passive activity (see instructions) .....

**7**

**8** Carryforward of any work opportunity credit that originated in a tax year that began after 2006 and carryforward from 2007 of the New York Liberty Zone business employee credit .....

**8**

**9** Carryback of the work opportunity credit from 2009 (see instructions) .....

**9**

**10** Add lines 6 through 9. Cooperatives, estates, and trusts, continue on to line 11. All others, report this amount on Form 3800, line 29b .....

**10**

**11** Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) .....

**11**

**12** Cooperatives, estates, and trusts, subtract line 11 from line 10. Report this amount on Form 3800, line 29b .....

**12**

**For Paperwork Reduction Act Notice, see instructions.**

Form **5884** (2008) (Rev. 5-2009)

# Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Check all applicable boxes: **A**  Mixed straddle election **C**  Mixed straddle account election  
(see instructions). **B**  Straddle-by-straddle identification election **D**  Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
<b>1</b> SEE STATEMENT 44		
<b>2</b> Add the amounts on line 1 in columns (b) and (c)	<b>2</b> ( 2,141.)	
<b>3</b> Net gain or (loss). Combine line 2, columns (b) and (c)		<b>3</b> <2,141.>
<b>4</b> Form 1099-B adjustments. See instructions and attach schedule		<b>4</b>
<b>5</b> Combine lines 3 and 4		<b>5</b> <2,141.>
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>		
<b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number		<b>6</b>
<b>7</b> Combine lines 5 and 6		<b>7</b> <2,141.>
<b>8</b> Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)		<b>8</b> <856.>
<b>9</b> Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)		<b>9</b> <1,285.>

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired			(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold							
	Mo.	Day	Yr.					
<b>10</b>								
<b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								<b>11a</b> ( )
<b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								<b>11b</b> ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired			(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold					
	Mo.	Day	Yr.			
<b>12</b>						
<b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						<b>13a</b>
<b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						<b>13b</b>

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired			(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
	Mo.	Day	Yr.			
<b>14</b>						

# Passive Activity Loss Limitations

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2008 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

<b>Rental Real Estate Activities With Active Participation</b> (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)		
1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a	
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	
1d Combine lines 1a, 1b, and 1c	1d	

<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>		
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	
2c Add lines 2a and 2b	2c	

<b>All Other Passive Activities</b>		
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	1,690.
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	<4,466.>
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	<9.>
3d Combine lines 3a, 3b, and 3c	3d	<2,785.>

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	4	<2,785.>
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	
6 Enter \$150,000. If married filing separately, see the instructions	6	
7 Enter modified adjusted gross income, but not less than zero (see the Instr.)	7	
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	8	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9	
10 Enter the smaller of line 5 or line 9	10	
If line 2c is a loss, go to Part III. Otherwise, go to line 15.		

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	15	1,690.
16 Total losses allowed from all passive activities for 2008. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	1,690.



**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE ATTACHED STATEMENT FOR WORKSHEET 3					
Total. Enter on Form 8582, lines 3a, 3b, and 3c	1,690.	<4,466.>	<9.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
SEE ATTACHED STATEMENT FOR WORKSHEET 5				
Total		2,785.	1.000000000	2,785.

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
		SEE ATTACHED STATEMENT FOR WORKSHEET 6		
<b>Total</b> .....		9.	9.	

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>OVERALL</b>					
<b>Total</b> .....		4,466.	1.0000000	2,776.	1,690.

# Passive Activity Credit Limitations

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to Form 1040 or 1041.

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I 2008 Passive Activity Credits**

Caution: If you have credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14 of the instructions.

**Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)**

<b>1a</b> Credits from Worksheet 1, column (a) .....	<b>1a</b>		
<b>b</b> Prior year unallowed credits from Worksheet 1, column (b) .....	<b>1b</b>		
<b>c</b> Add lines 1a and 1b .....			<b>1c</b>

**Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)**

<b>2a</b> Credits from Worksheet 2, column (a) .....	<b>2a</b>		
<b>b</b> Prior year unallowed credits from Worksheet 2, column (b) .....	<b>2b</b>		
<b>c</b> Add lines 2a and 2b .....			<b>2c</b>

**Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)**

<b>3a</b> Credits from Worksheet 3, column (a) .....	<b>3a</b>		
<b>b</b> Prior year unallowed credits from Worksheet 3, column (b) .....	<b>3b</b>		
<b>c</b> Add lines 3a and 3b .....			<b>3c</b>

**All Other Passive Activity Credits (See Lines 4a through 4c on page 9.)**

<b>4a</b> Credits from Worksheet 4, column (a) .....	<b>4a</b>		<b>5.</b>
<b>b</b> Prior year unallowed credits from Worksheet 4, column (b) .....	<b>4b</b>		
<b>c</b> Add lines 4a and 4b .....			<b>4c</b> <b>5.</b>
<b>5</b> Add lines 1c, 2c, 3c, and 4c .....			<b>5</b> <b>5.</b>
<b>6</b> Enter the tax attributable to net passive income (see page 10) .....			<b>6</b> <b>0.</b>
<b>7</b> Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 .....			<b>7</b> <b>5.</b>

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

<b>8</b> Enter the smaller of line 1c or line 7 .....			<b>8</b>
<b>9</b> Enter \$150,000. If married filing separately, see page 10 .....	<b>9</b>		
<b>10</b> Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16 .....	<b>10</b>		
<b>11</b> Subtract line 10 from line 9 .....	<b>11</b>		
<b>12</b> Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 10 .....	<b>12</b>		
<b>13a</b> Enter the amount, if any, from line 10 of Form 8582 .....	<b>13a</b>		
<b>b</b> Enter the amount, if any, from line 14 of Form 8582 .....	<b>13b</b>		
<b>c</b> Add lines 13a and 13b .....	<b>13c</b>		
<b>14</b> Subtract line 13c from line 12 .....	<b>14</b>		
<b>15</b> Enter the tax attributable to the amount on line 14 (see page 10) .....			<b>15</b>
<b>16</b> Enter the smaller of line 8 or line 15 .....			<b>16</b>

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

Form section for Part III with lines 17-30. Includes sub-sections 21-24 and 25a-25c. Line 30 result is 0.

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

Form section for Part IV with lines 31-36. Line 36 result is 0.

Part V Passive Activity Credit Allowed

Form section for Part V with line 37. Line 37 result is 0.

Part VI Election To Increase Basis of Credit Property

Form section for Part VI with lines 38-41. Line 38 includes a checkbox. Line 41 result is \$.

ALTERNATIVE MINIMUM TAX

Form **8582**

Department of the Treasury  
Internal Revenue Service (99)

**Passive Activity Loss Limitations**

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

OMB No. 1545-1008

**2008**

Attachment  
Sequence No. **88**

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2008 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a			
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b			
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c			
1d Combine lines 1a, 1b, and 1c	1d			

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a Commercial revitalization deductions from Worksheet 2, column (a)	2a			
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b			
2c Add lines 2a and 2b	2c			

**All Other Passive Activities**

3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	1,690.		
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	<4,253.>		
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c			
3d Combine lines 3a, 3b, and 3c	3d			<2,563.>

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used

	4			<2,563.>
--	---	--	--	----------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5			
6 Enter \$150,000. If married filing separately, see the instructions	6			
7 Enter modified adjusted gross income, but not less than zero (see the instr.)	7			
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9			
10 Enter the smaller of line 5 or line 9	10			
If line 2c is a loss, go to Part III. Otherwise, go to line 15.				

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11			
12 Enter the loss from line 4	12			
13 Reduce line 12 by the amount on line 10	13			
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14			

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	15			1,690.
16 Total losses allowed from all passive activities for 2008. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	SEE STATEMENT 56		1,690.

**ALTERNATIVE MINIMUM TAX**

Form 8582 (2008) **SIMON & SHIRLEY BERNSTEIN**

371-32-5211 Page 2

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c	1,690.	<4,253.>			

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 5</b>				
<b>Total</b>		2,563.	1.000000000	2,563.

**ALTERNATIVE MINIMUM TAX**

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
<b>Total</b> .....	▶			

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....	▶				
<b>b</b> Net income from form or schedule .....	▶				
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....	▶				
<b>b</b> Net income from form or schedule .....	▶				
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....	▶				
<b>b</b> Net income from form or schedule .....	▶				
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....	▶				
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 7</b>					
<b>OVERALL</b>					
<b>Total</b> .....	▶	4,253.	1.0000000	2,563.	1,690.

# Domestic Production Activities Deduction

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) as shown on return		Identifying number
SIMON & SHIRLEY BERNSTEIN		371-32-5211
1 Domestic production gross receipts (DPGR) .....	1	166.
2 Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3 .....	2	
3 Enter deductions and losses allocable to DPGR (see instructions) .....	3	391.
4 If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4 .....	4	
5 Add lines 2 through 4 .....	5	391.
6 Subtract line 5 from line 1 .....	6	<225.>
7 Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions) .....	7	
8 Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10 .....	8	<225.>
9 Amount allocated to beneficiaries of the estate or trust (see instructions) .....	9	
10 <b>Qualified production activities income.</b> Estates and trusts, subtract line 9 from line 8, all others, enter amount from line 8. If zero or less, enter -0- here, skip lines 11 through 19, and enter -0- on line 20 .....	10	0.
11 Income limitation (see instructions):		
• Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction .....	11	
• All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) .....		
12 Enter the smaller of line 10 or line 11. If zero or less, enter -0- here, skip lines 13 through 19, and enter -0- on line 20 .....	12	
13 Enter 6% of line 12 .....	13	
14 Form W-2 wages (see instructions) .....	14	
15 Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions) .....	15	
16 Add lines 14 and 15. Estates and trusts, go to line 17, all others, skip line 17 and go to line 18 .....	16	
17 Amount allocated to beneficiaries of the estate or trust (see instructions) .....	17	
18 Estates and trusts, subtract line 17 from line 16, all others, enter amount from line 16 .....	18	
19 Form W-2 wage limitation. Enter 50% of line 18 .....	19	
20 Enter the smaller of line 13 or line 19 .....	20	0.
21 Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6 .....	21	
22 Expanded affiliated group allocation (see instructions) .....	22	
23 <b>Domestic production activities deduction.</b> Combine lines 20 through 22 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return .....	23	0.





## Form 1116

## U.S. and Foreign Source Income Summary

NAME

SIMON &amp; SHIRLEY BERNSTEIN

371-32-5211

INCOME TYPE	TOTAL	U.S.	FOREIGN PASSIVE
Compensation	3,756,299.	3,756,299.	
Dividends/Distributions	57,364.	57,364.	
Interest	71,430.	71,430.	
Capital Gains	22,915.	22,915.	
Business/Profession	15,756,018.	15,756,018.	
Rent/Royalty	9.		9.
State/Local Refunds			
Partnership/S Corporation	608,948.	602,668.	6,280.
Trust/Estate			
Other Income	72,173.	68,437.	3,736.
Gross Income	<u>20,345,156.</u>	<u>20,335,131.</u>	<u>10,025.</u>
Less:			
Section 911 Exclusion			
Capital Losses	25,915.	25,915.	
Capital Gains Tax Adjustment			
Total Income - Form 1116	<u>20,319,241.</u>	<u>20,309,216.</u>	<u>10,025.</u>
Deductions:			
Business/Profession Expenses	15,756,018.	15,756,018.	
Rent/Royalty Expenses	6.		6.
Partnership/S Corporation Losses	10,234.	10,234.	
Trust/Estate Losses	1.	1.	
Capital Losses			
Non-capital Losses			
Individual Retirement Account			
Moving Expenses			
Self-employment Tax Deduction			
Self-employment Health Insurance			
Keogh Contributions			
Alimony			
Forfeited Interest			
Foreign Housing Deduction			
Other Adjustments			
Capital Gains Tax Adjustment			
Total Deductions	<u>15,766,259.</u>	<u>15,766,253.</u>	<u>6.</u>
Adjusted Gross Income	<u>4,552,982.</u>	<u>4,542,963.</u>	<u>10,019.</u>
Less Itemized Deductions:			
Specifically Allocated	186,176.	186,176.	
Home Mortgage Interest	67,045.	67,012.	33.
Other Interest	6,595.	6,595.	
Ratably Allocated	1,044,723.	1,044,208.	515.
Total Adjustments to Adjusted Gross Income	<u>1,304,539.</u>	<u>1,303,991.</u>	<u>548.</u>
Taxable Income Before Exemptions	<u>3,248,443.</u>	<u>3,238,972.</u>	<u>9,471.</u>

Form 1116

Allocation of Itemized Deductions

NAME: SIMON & SHIRLEY BERNSTEIN 371-32-5211

	Total Itemized Deductions	Itemized Deductions After Sec. 68 Reduction	Form 1116		
			Specifically U.S.	Specifically Foreign	Ratable
Taxes .....	80,083.	77,461.			77,461.
Interest - Not Including Investment Interest .....	69,314.	67,045.	67,012.	33.	
Contributions .....	192,477.	186,176.	186,176.		
Miscellaneous Deductions Subject to 2% .....					
Other Miscellaneous Deductions - Not Including Gambling Losses .....	1,000,000.	967,262.			967,262.
Foreign Adjustment .....					
Total Itemized Deductions Subject to Sec. 68 .....	1,341,874.	1,297,944.			
Add Itemized Deductions Not Subject to Sec. 68:					
Medical/Dental .....					
Investment Interest .....	6,595.	6,595.	6,595.		
Post Aug. 27 Contributions .....					
Casualty Losses .....					
Gambling Losses .....					
Foreign Adjustment .....					
Total Itemized Deductions .....	1,348,469.				
Total Allowed on Schedule A .....		1,304,539.	259,783.	33.	1,044,723.

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

Regular

	2005	2006	2007	2008
1. Foreign tax paid/accrued .....				886.
2. FTC carryback to 2008 for amended returns .....				
3. Reduction allocated to excluded income .....				
4. Foreign tax available .....				886.
5. Maximum credit allowable .....				3,227.
6. Unused foreign tax (+) or excess of limit (-) .....			<2,379.>	<2,341.>
7. Foreign tax carryback .....				
8. Foreign tax carryforward .....				
9. Less treaty adjustment .....				
10. Foreign tax or excess limit remaining .....			<2,379.>	<2,341.>
Total foreign taxes from all available years to be carried to next year .....				

	2001	2002	2003	2004
1. Foreign tax paid/accrued .....				
2. FTC carryback to 2008 for amended returns .....				
3. Reduction allocated to excluded income .....				
4. Foreign tax available .....				
5. Maximum credit allowable .....				
6. Unused foreign tax (+) or excess of limit (-) .....				
7. Foreign tax carryback .....				
8. Foreign tax carryforward .....				
9. Less treaty adjustment .....				
10. Foreign tax or excess limit remaining .....				

	2000	1999
1. Foreign tax paid/accrued .....		
2. FTC carryback to 2008 for amended returns .....		
3. Reduction allocated to excluded income .....		
4. Foreign tax available .....		
5. Maximum credit allowable .....		
6. Unused foreign tax (+) or excess of limit (-) .....		
7. Foreign tax carryback .....		
8. Foreign tax carryforward .....		
9. Less treaty adjustment .....		
10. Foreign tax or excess limit remaining .....		

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

Alternative Minimum Tax

- 1. Foreign tax paid/accrued .....
  - 2. FTC carryback to 2008  
for amended returns .....
  - 3. Reduction allocated to excluded income .....
  - 4. Foreign tax available .....
  - 5. Maximum credit allowable .....
  - 6. Unused foreign tax ( + )  
or excess of limit ( - ) .....
  - 7. Foreign tax carryback .....
  - 8. Foreign tax carryforward .....
  - 9. Less treaty adjustment .....
  - 10. Foreign tax or excess limit remaining .....
- Total foreign taxes from all available years to be carried to next year .....

2005	2006	2007	2008
			886.
			886.
			2,648.
		<1,767.>	<1,762.>
		<1,767.>	<1,762.>

- 1. Foreign tax paid/accrued .....
- 2. FTC carryback to 2008  
for amended returns .....
- 3. Reduction allocated to excluded income .....
- 4. Foreign tax available .....
- 5. Maximum credit allowable .....
- 6. Unused foreign tax ( + )  
or excess of limit ( - ) .....
- 7. Foreign tax carryback .....
- 8. Foreign tax carryforward .....
- 9. Less treaty adjustment .....
- 10. Foreign tax or excess limit remaining .....

2001	2002	2003	2004

- 1. Foreign tax paid/accrued .....
- 2. FTC carryback to 2008  
for amended returns .....
- 3. Reduction allocated to excluded income .....
- 4. Foreign tax available .....
- 5. Maximum credit allowable .....
- 6. Unused foreign tax ( + )  
or excess of limit ( - ) .....
- 7. Foreign tax carryback .....
- 8. Foreign tax carryforward .....
- 9. Less treaty adjustment .....
- 10. Foreign tax or excess limit remaining .....

2000	1999

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Alternative minimum tax deductions allocation:

Itemized deductions .....	<u>1,000,000.</u>
Other deductions not directly allocated .....	<u>0.</u>
 Total alternative minimum tax adjustments .....	 <u>1,000,000.</u>
Total foreign source income .....	<u>10,025.</u>
Total gross income .....	<u>20345471.</u>
 Ratio of foreign source income to gross income .....	 <u>.000493</u>
 Total foreign source deductions .....	 <u>493.</u>

Total deductions allocated to foreign income class:

General limitation income .....	<u>493.</u>
Passive Income .....	<u>          </u>
Section 901(j) income .....	<u>          </u>
Income re-sourced by treaty .....	<u>          </u>

**TABLE 1** (Keep for your records.)

<b>Part I</b>		<b>Qualified Loan Limit</b>	
1	Enter the average balance of all your grandfathered debt. See line 1 instructions .....	1	
2	Enter the average balance of all your home acquisition debt. See line 2 instructions .....	2	1,260,000.
3	Enter \$1,000,000 (\$500,000 if married filing separately) .....	3	1,000,000.
4	Enter the <b>larger</b> of the amount on line 1 or the amount on line 3 .....	4	1,000,000.
5	Add the amounts on lines 1 and 2. Enter the total here .....	5	1,260,000.
6	Enter the <b>smaller</b> of the amount on line 4 or the amount on line 5 .....	6	1,000,000.
7	Enter \$100,000 (\$50,000 if married filing separately). See line 7 instructions for a limit that may apply .....	7	0.
8	Add the amounts on lines 6 and 7. Enter the total. This is your qualified loan limit .....	8	1,000,000.

<b>Part II</b>		<b>Deductible Home Mortgage Interest</b>	
9	Enter the total of the average balances of all mortgages on all qualified homes. See line 9 instructions .....	9	1,260,000.
	<ul style="list-style-type: none"> <li>• If line 8 is less than line 9, GO ON to line 10.</li> <li>• If line 8 is equal to or more than line 9, STOP HERE. All of your interest on all the mortgages included on line 9 is deductible as home mortgage interest on Schedule A (Form 1040).</li> </ul>		
10	Enter the total amount of interest that you paid. See line 10 instructions .....	10	85,050.
11	Divide the amount on line 8 by the amount on line 9. Enter the result as a decimal amount (rounded to three places) .....	11	X .794
12	Multiply the amount on line 10 by the decimal amount on line 11. Enter the result. This is your <b>deductible home mortgage interest</b> . Enter this amount on Schedule A (Form 1040) .....	12	67,530.
13	Subtract the amount on line 12 from the amount on line 10. Enter the result. This is <b>not home mortgage interest</b> . See line 13 instructions .....	13	17,520.

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FORM 1040	PENSIONS AND ANNUITIES	STATEMENT	1
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NATIONAL SERVICE ASSOC PENSION PLAN

AMOUNT RECEIVED THIS YEAR 40,000.

NONTAXABLE AMOUNT

CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D

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40,000.

TOTAL INCLUDED IN FORM 1040, LINE 16B

---

40,000.

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FORM 1040

SOCIAL SECURITY BENEFITS WORKSHEET

STATEMENT 2

## CHECK ONLY ONE BOX:

- A. SINGLE, HEAD OF HOUSEHOLD, OR QUALIFYING WIDOW(ER)  
 X B. MARRIED FILING JOINTLY  
 C. MARRIED FILING SEPARATELY AND LIVED WITH YOUR SPOUSE  
 AT ANY TIME DURING 2008  
 D. MARRIED FILING SEPARATELY AND LIVED APART FROM YOUR SPOUSE  
 FOR ALL OF 2008

1. ENTER THE TOTAL AMOUNT FROM BOX 5 OF ALL YOUR FORMS SSA-1099 AND RRB-1099. ALSO, ENTER THIS AMOUNT ON FORM 1040, LINE 20A. . . . .	37,851.
IF YOU CHECKED BOX B: TAXPAYER AMOUNT . . . . .	20,121.
SPOUSE AMOUNT . . . . .	17,730.
2. ENTER ONE HALF OF LINE 1 . . . . .	18,926.
3. ADD THE AMOUNTS ON FORM 1040, LINE 7, 8B, 9A, 10 THRU 14, 15B, 16B, 17 THRU 19, 21 AND SCHEDULE B, LINE 2. DO NOT INCLUDE ANY AMOUNTS FROM BOX 5 OF FORMS SSA-1099 OR RRB-1099	4,534,017.
4. ENTER THE AMOUNT OF ANY EXCLUSIONS FROM FOREIGN EARNED INCOME, FOREIGN HOUSING, INCOME FROM U.S. POSSESSIONS, OR INCOME FROM PUERTO RICO BY BONA FIDE RESIDENTS OF PUERTO RICO THAT YOU CLAIMED . . . . .	
5. ADD LINES 2, 3, AND 4. . . . .	4,552,943.
6. ADD THE AMOUNTS ON FORM 1040, LINES 23 THROUGH LINE 32, AND ANY WRITE-IN ADJUSTMENTS YOU ENTERED ON THE DOTTED LINE NEXT TO LINE 36. . . . .	0.
7. SUBTRACT LINE 6 FROM LINE 5 . . . . .	4,552,943.
8. ENTER:     \$25,000 IF YOU CHECKED BOX A OR D, OR \$32,000 IF YOU CHECKED BOX B, OR \$-0-     IF YOU CHECKED BOX C. . . . .	32,000.
9. IS THE AMOUNT ON LINE 8 LESS THAN THE AMOUNT ON LINE 7? [ ] NO. STOP. NONE OF YOUR SOCIAL SECURITY BENEFITS ARE TAXABLE. ENTER -0- ON FORM 1040, LINE 20B. IF YOU ARE MARRIED FILING SEPARATELY AND YOU LIVED APART FROM YOUR SPOUSE FOR ALL OF 2008, BE SURE YOU ENTERED 'D' TO THE RIGHT OF THE WORD "BENEFITS" ON LINE 20A. [X] YES. SUBTRACT LINE 8 FROM LINE 7 . . . . .	4,520,943.
10. ENTER \$9,000 IF YOU CHECKED BOX A OR D, \$12,000 IF YOU CHECKED BOX B \$-0- IF YOU CHECKED BOX C . . . . .	12,000.
11. SUBTRACT LINE 10 FROM LINE 9. IF ZERO OR LESS, ENTER -0-.	4,508,943.
12. ENTER THE SMALLER OF LINE 9 OR LINE 10 . . . . .	12,000.
13. ENTER ONE HALF OF LINE 12. . . . .	6,000.
14. ENTER THE SMALLER OF LINE 2 OR LINE 13 . . . . .	6,000.
15. MULTIPLY LINE 11 BY 85% (.85). IF LINE 11 IS ZERO, ENTER -0-	3,832,602.
16. ADD LINES 14 AND 15. . . . .	3,838,602.
17. MULTIPLY LINE 1 BY 85% (.85) . . . . .	32,173.
18. TAXABLE BENEFITS. ENTER THE SMALLER OF LINE 16 OR LINE 17 * ALSO ENTER THIS AMOUNT ON FORM 1040, LINE 20B	32,173.

FORM 1040 PERSONAL EXEMPTION WORKSHEET STATEMENT 3

1. IS THE AMOUNT ON FORM 1040, LINE 38, MORE THAN THE AMOUNT SHOWN ON LINE 4 BELOW FOR YOUR FILING STATUS?  
 NO. STOP. MULTIPLY \$3,500 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D, AND ENTER THE RESULT ON LINE 42.  
 YES. CONTINUE
2. MULTIPLY \$3,500 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D . . . . . 7,000.
3. ENTER THE AMOUNT FROM FORM 1040, LINE 38 . . . . . 4,552,982.
4. ENTER THE AMOUNT FOR YOUR FILING STATUS . . . . . 239,950.  
 SINGLE \$159,950  
 MARRIED FILING JOINTLY OR WIDOW(ER) \$239,950  
 MARRIED FILING SEPARATELY \$119,975  
 HEAD OF HOUSEHOLD \$199,950
5. SUBTRACT LINE 4 FROM LINE 3 . . . . . 4,313,032.
6. IS LINE 5 MORE THAN \$122,500 (\$61,250 IF MARRIED FILING SEPARATELY)?  
 [X] YES. MULTIPLY \$2,333 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D. ENTER THE RESULT HERE AND ON FORM 1040, LINE 42. DO NOT COMPLETE THE REST OF THIS WORKSHEET.  
 [ ] NO. DIVIDE LINE 5 BY \$2,500 (\$1,250 IF MARRIED FILING SEPARATELY). IF THE RESULT IS NOT A WHOLE NUMBER, INCREASE IT TO THE NEXT WHOLE NUMBER (FOR EXAMPLE, INCREASE 0.0004 TO 1) . . . . . 4,666.
7. MULTIPLY LINE 6 BY 2% (.02) AND ENTER THE RESULT AS A DECIMAL . . . . .
8. MULTIPLY LINE 2 BY LINE 7 . . . . .
9. DIVIDE LINE 8 BY 3 . . . . .
10. SUBTRACT LINE 9 FROM LINE 2. TOTAL TO FORM 1040, LINE 42.

FORM 1040 TAX-EXEMPT INTEREST STATEMENT 4

NAME OF PAYER	AMOUNT
PERSHING LLC (17)	3,087.
PERSHING LLC (10376)	2,174.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	81.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	3,895.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	3,895.
FROM K-1 - BERNSTEIN HOLDINGS LLC	38.
FROM K-1 - BERNSTEIN HOLDINGS LLC	38.
TOTAL TO FORM 1040, LINE 8B	13,208.

FORM 1040		WAGES RECEIVED AND TAXES WITHHELD				STATEMENT 5	
T S	EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T	ARBITRAGE INTERNATIONAL HOLDINGS	3756299.	246,927.			6,324.	54466.
TOTALS		3756299.	246,927.			6,324.	54466.

FORM 1040		QUALIFIED DIVIDENDS		STATEMENT 6	
NAME OF PAYER		ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS		
PERSHING LLC (17)		1,170.	1,088.		
PERSHING LLC (213)		2,833.	2,726.		
PERSHING LLC (221)		6,202.	1,450.		
PERSHING LLC (668)		11,855.	2,516.		
PERSHING LLC (10376)		997.	922.		
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS		144.	79.		
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS		344.	148.		
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		8,284.	972.		
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		8,285.	971.		
FROM K-1 - BERNSTEIN HOLDINGS LLC		105.	10.		
FROM K-1 - BERNSTEIN HOLDINGS LLC		105.	9.		
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST		1.	1.		
TOTAL INCLUDED IN FORM 1040, LINE 9B			10,892.		

FORM 1040		LATE PAYMENT INTEREST				STATEMENT 7	
DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST	
TAX DUE	04/15/09	815,314.	815,314.	.0400	183	16,515.	
DATE FILED	10/15/09		831,829.				
TOTAL LATE PAYMENT INTEREST						16,515.	

FORM 1040

LATE PAYMENT PENALTY

STATEMENT 8

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	04/15/09	815,314.	815,314.	6	24,459.
DATE FILED	10/15/09				
TOTAL LATE PAYMENT PENALTY					24,459.

TAXPAYER DID NOT HAVE ACCESS TO FUNDS DUE TO THEFT LOSS.

DESCRIPTION	AMOUNT
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	4,185.
FROM K-1 - POWERSHARES DB G10 CURRENCY	83.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,761.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,761.
FROM K-1 - BERNSTEIN HOLDINGS LLC	17.
FROM K-1 - BERNSTEIN HOLDINGS LLC	18.
FROM K-1 - TT/ SIMON L BERNSTEIN IRREV TR	1,500.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
TOTAL TO SCHEDULE A, LINE 23	9,326.

DESCRIPTION	DATE RE-FINANCED	TOTAL POINTS	AMORT. PERIOD /MOS.	AMORTIZATION THIS YEAR
WELLS FARGO	01/01/01	26,759.	180	1,784.
TOTAL TO SCHEDULE A, LINE 12				1,784.

DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT
VARIOUS ORGANIZED CHARITIES		186,244.	
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS		2.	
FROM K-1 - LIC HOLDINGS INC		6,230.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		1.	
SUBTOTALS		192,477.	
TOTAL TO SCHEDULE A, LINE 16			192,477.

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SCHEDULE A	MORTGAGE INTEREST AND POINTS REPORTED ON FORM 1098	STATEMENT 13
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DESCRIPTION	AMOUNT
HOME MORTGAGE INTEREST	67,530.
TOTAL TO SCHEDULE A, LINE 10	67,530.

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SCHEDULE A	INVESTMENT INTEREST	STATEMENT 14
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DESCRIPTION	AMOUNT
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	3,429.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,568.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,567.
FROM K-1 - BERNSTEIN HOLDINGS LLC	16.
FROM K-1 - BERNSTEIN HOLDINGS LLC	15.
TOTAL TO SCHEDULE A, LINE 14	6,595.

SCHEDULE A	ITEMIZED DEDUCTIONS WORKSHEET	STATEMENT 15
1.	ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 9, 15, 19, 20, 27, AND 28 . . . . .	1,348,469.
2.	ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 14, AND 20, PLUS ANY GAMBLING AND CASUALTY OR THEFT LOSSES INCLUDED ON LINE 28. ALSO INCLUDE IN THE TOTAL ANY AMOUNT INCLUDED ON SCHEDULE A, LINE 16, THAT YOU ELECTED TO TREAT AS QUALIFIED CONTRIBUTIONS FOR RELIEF EFFORTS IN A MIDWESTERN DISASTER AREA . . . . .	1,006,595.
3.	IS THE AMOUNT ON LINE 2 LESS THAN THE AMOUNT ON LINE 1? IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. IF YES, SUBTRACT LINE 2 FROM LINE 1 . . . . .	341,874.
4.	MULTIPLY LINE 3 BY 80% (.80). . . . .	273,499.
5.	ENTER THE AMOUNT FROM FORM 1040, LINE 38. . . . .	4,552,982.
6.	ENTER: \$159,950 (\$79,975 IF MARRIED FILING SEPARATELY) . . . . .	159,950.
7.	IS THE AMOUNT ON LINE 6 LESS THAN THE AMOUNT ON LINE 5? IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. IF YES, SUBTRACT LINE 6 FROM LINE 5 . . . . .	4,393,032.
8.	MULTIPLY LINE 7 BY 3% (.03) . . . . .	131,791.
9.	ENTER THE SMALLER OF LINE 4 OR LINE 8 . . . . .	131,791.
10.	DIVIDE LINE 9 BY 1.5 . . . . .	87,861.
11.	SUBTRACT LINE 10 FROM LINE 9 . . . . .	43,930.
12.	TOTAL ITEMIZED DEDUCTIONS. SUBTRACT LINE 11 FROM LINE 1. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 29 . . . . .	1,304,539.

SCHEDULE A	STATE AND LOCAL GENERAL SALES TAXES	STATEMENT 16
DESCRIPTION		AMOUNT
STATE SALES TAX		1,784.
LOCAL SALES TAX		148.
SALES TAX PAID ON SPECIFIED ITEMS		32,780.
TOTAL TO SCHEDULE A, LINE 5		34,712.



## SCHEDULE A

## GENERAL SALES TAX DEDUCTION WORKSHEET

STATEMENT 17

1	ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE. FLORIDA IF, FOR ALL OF 2008, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, NEW JERSEY, RHODE ISLAND, OR WEST VIRGINIA, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7. OTHERWISE, GO TO LINE 2.	1,784.
2	DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS, CALIFORNIA (LOS ANGELES COUNTY ONLY), COLORADO, GEORGIA, ILLINOIS, LOUISIANA, MISSOURI, NEW YORK STATE, NORTH CAROLINA, SOUTH CAROLINA, TENNESSEE, UTAH, OR VIRGINIA IN 2008? IF NO, ENTER -0-. IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE.	0.
3	DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2008? RESIDENTS OF CALIFORNIA AND NEVADA SEE INSTRUCTIONS. IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7. IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES. BOCA RATON	.5000
4	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6. IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES.	6.0000
5	DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES).	.0830
6	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, MULTIPLY LINE 2 BY LINE 3. IF YES, MULTIPLY LINE 1 BY LINE 5.	148.
6A	ADD LINE 1 AND LINE 6.	1,932.
6B	PART-YEAR DAYS RATE.	1.000000
6C	MULTIPLY LINE 6A BY LINE 6B.	1,932.
7	ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.	32,780.
8	DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5 AND CHECK BOX "B" ON THAT LINE.	34,712.

SCHEDULE B	INTEREST INCOME	STATEMENT 18
NAME OF PAYER		AMOUNT
LEGACY BANK OF FLORIDA		2,278.
PERSHING LLC (213)		166.
PERSHING LLC (221)		380.
PERSHING LLC (668)		1,265.
STANFORD INTERNATIONAL BANK LTD (494)		1,350.
STANFORD INTERNATIONAL BANK LTD (839)		16,900.
WACHOVIA BANK (315)		67.
WACHOVIA BANK (945)		206.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS		829.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS		644.
FROM K-1 - LIC HOLDINGS INC		46,358.
FROM K-1 - POWERSHARES DB G10 CURRENCY		342.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		319.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		320.
FROM K-1 - BERNSTEIN HOLDINGS LLC		3.
FROM K-1 - BERNSTEIN HOLDINGS LLC		3.
TOTAL TO SCHEDULE B, LINE 1		71,430.

SCHEDULE B	DIVIDEND INCOME	STATEMENT 19
NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
PERSHING LLC (11036)	17,020.	
PERSHING LLC (17)	1,170.	1,088.
PERSHING LLC (213)	2,833.	2,726.
PERSHING LLC (221)	6,202.	1,450.
PERSHING LLC (668)	11,855.	2,516.
PERSHING LLC (10376)	997.	922.
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	144.	79.
FROM K-1 - EVERGREEN PRIVATE INVESTMENT FUNDS	344.	148.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	8,284.	972.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	8,285.	971.
FROM K-1 - BERNSTEIN HOLDINGS LLC	105.	10.
FROM K-1 - BERNSTEIN HOLDINGS LLC	105.	9.
FROM K-1 - TT/ SIMON L BERNSTEIN IRREV TR	14.	
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.	
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.	
FROM K-1 - JILL IANTONI FAMILY TRUST	1.	
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	1.	
FROM K-1 - LISA S BERNSTEIN FAMILY TRUST	1.	
TOTAL TO SCHEDULE B, LINE 5	57,364.	

SCHEDULE D		STATEMENT 20
NET SHORT-TERM GAIN OR LOSS FROM FORMS 6252, 4684, 6781 AND 8824		
DESCRIPTION OF PROPERTY		GAIN OR LOSS
FORM 6781, PART I		<856.>
TOTAL TO SCHEDULE D, PART I, LINE 4		<856.>

SCHEDULE D		STATEMENT 21
NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824		
DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 6781, PART I	<1,285.>	
FORM 4797	1,690.	
TOTAL TO SCHEDULE D, PART II, LINE 11	405.	

SCHEDULE D		STATEMENT 22
NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES		
DESCRIPTION OF ACTIVITY		GAIN OR LOSS
EVERGREEN PRIVATE INVESTMENT FUNDS		25,939.
BERNSTEIN FAMILY INVESTMENTS LLLP		<71,046.>
BERNSTEIN FAMILY INVESTMENTS LLLP		<71,046.>
BERNSTEIN HOLDINGS LLC		<696.>
BERNSTEIN HOLDINGS LLC		<696.>
ELIOT BERNSTEIN FAMILY TRUST		<7.>
ELIOT BERNSTEIN FAMILY TRUST		<7.>
JILL IANTONI FAMILY TRUST		<7.>
LISA S FRIEDSTEIN FAMILY TRUST		<7.>
LISA S BERNSTEIN FAMILY TRUST		<7.>
TOTAL TO SCHEDULE D, PART I, LINE 5		<117,580.>

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 23
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
BERNSTEIN FAMILY INVESTMENTS LLLP	105.	
BERNSTEIN FAMILY INVESTMENTS LLLP	106.	
BERNSTEIN HOLDINGS LLC	1.	
BERNSTEIN HOLDINGS LLC	1.	
TOTAL TO SCHEDULE D, PART II, LINE 12	213.	

SCHEDULE D	CAPITAL GAIN DISTRIBUTIONS	STATEMENT 24
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NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
PERSHING LLC (17)	5,639.	
TOTALS TO SCHEDULE D, LINE 13	5,639.	

SCHEDULE D	CAPITAL LOSS CARRYOVER	STATEMENT 25
1. ENTER THE AMOUNT FROM FORM 1040, LINE 41 . . . . .		3,248,443.
2. ENTER THE LOSS FROM SCHEDULE D, LINE 21, AS A POSITIVE AMOUNT.		3,000.
3. COMBINE LINES 1 AND 2. IF ZERO OR LESS, ENTER -0- . . . . .		3,251,443.
4. ENTER THE SMALLER OF LINE 2 OR LINE 3 . . . . .		3,000.
5. ENTER THE LOSS FROM SCHEDULE D, LINE 7, AS A POSITIVE AMOUNT .		192,829.
6. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 15 . . . . .	20,382.	
7. ADD LINES 4 AND 6 . . . . .		23,382.
8. SHORT-TERM CAPITAL LOSS CARRYOVER TO 2009. SUBTRACT LINE 7 FROM LINE 5. IF ZERO OR LESS, ENTER -0- . . .		169,447.
9. ENTER THE LOSS FROM SCHEDULE D, LINE 15, AS A POSITIVE AMOUNT.		
10. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 7 . . . . .		
11. SUBTRACT LINE 5 FROM LINE 4. IF ZERO OR LESS, ENTER -0- . . . . .		
12. ADD LINES 10 AND 11 . . . . .		
13. LONG-TERM CAPITAL LOSS CARRYOVER TO 2009. SUBTRACT LINE 12 FROM LINE 9. IF ZERO OR LESS, ENTER -0- . .		

SCHEDULE E	OTHER EXPENSES	STATEMENT 26
EVERGREEN PRIVATE INVESTMENTS FUNDS - ROYALTY		
DESCRIPTION		AMOUNT
ROYALTY INCOME DEDUCTION - EVERGREEN PRIVATE INVESTMENTS FUNDS		4.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18		4.

SCHEDULE E	OTHER EXPENSES	STATEMENT 27
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY		
DESCRIPTION		AMOUNT
ROYALTY INCOME DEDUCTION - BERNSTEIN FAMILY INVESTMENTS LLLP		1.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18		1.

SCHEDULE E OTHER EXPENSES STATEMENT 28

BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY

DESCRIPTION	AMOUNT
ROYALTY INCOME DEDUCTION - BERNSTEIN FAMILY INVESTMENTS LLLP	1.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18	1.

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 29

NAME

EMPLOYER ID NO.	ANY NOT X		IF FRN CODE	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
	AT RISK							
			P			0.		
EVERGREEN PRIVATE INVESTMENTS FUNDS								
56-2114125			P *			4,982.		
SEC 59(E)(2) -								
56-2114125			P *			24.		
EVERGREEN PRIVATE INVESTMENT FUNDS								
52-2223144			P *			3,685.		
LIC HOLDINGS INC								608,948.
20-5290314			S					
POWERSHARES DB G10 CURRENCY								
16-6562496			P *	0.				
BERNSTEIN FAMILY INVESTMENTS LLLP								
26-2124343			P	837.				73.
BERNSTEIN FAMILY INVESTMENTS LLLP								
26-2124343			P	837.				73.
BERNSTEIN HOLDINGS LLC								
32-0234597			P	8.				
BERNSTEIN HOLDINGS LLC								
32-0234597			P	8.				1.
TOTALS TO SCH. E, LN. 29				1,690.		8,691.		609,095.

\* ENTIRE DISPOSITION OF PASSIVE ACTIVITY

SCHEDULE E		INCOME OR (LOSS) FROM ESTATES AND TRUSTS			STATEMENT	30
NAME	EMPLOYER ID NO.	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	NONPASSIVE INCOME	
TT/ SIMON L BERNSTEIN IRREV TR	51-6600239					
ELIOT BERNSTEIN FAMILY TRUST	65-6477114	0.				
ELIOT BERNSTEIN FAMILY TRUST	65-6477114	0.				
JILL IANTONI FAMILY TRUST	65-6477115	0.				
JILL IANTONI FAMILY TRUST	65-6477115	0.				
JILL IANTONI FAMILY TRUST INVESTMENT	65-6477115					
INTEREST EXPENSE					1.	
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116	0.				
LISA S BERNSTEIN FAMILY TRUST	65-6477116	0.				
TOTALS TO SCHEDULE E, LINE 34		0.			1.	

\* ENTIRE DISPOSITION OF PASSIVE ACTIVITY

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FORM 1116                      SUMMARY OF FOREIGN TAXES PAID OR ACCRUED                      STATEMENT 31

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## PASSIVE INCOME

## NAME OF COUNTRY IMPOSING TAX

DATE PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
			DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
VARIOUS 12/31/08		0.	390.			
VARIOUS		0.				60.
VARIOUS		0.				190.
VARIOUS		0.				122.
VARIOUS		0.				122.
VARIOUS		0.				1.
VARIOUS		0.				1.
			390.			496.
TOTAL TO FORM 1116, PART II, LINE 8						886.

## PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2007			
2006			
2005			
2004			
2003			
TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR			



FORM 1116

WORLDWIDE CAPITAL GAINS  
WORKSHEET FOR LINE 17

STATEMENT 32

1	ENTER THE AMOUNT FROM FORM 1040, LINE 41. IF YOU ARE A NONRESIDENT ALIEN, ENTER THE AMOUNT FROM FORM 1040NR, LINE 38		3,248,443.
2	ENTER WORLDWIDE 28% GAINS		
3	MULTIPLY LINE 2 BY 0.2000		
4	ENTER WORLDWIDE 25% GAINS		
5	MULTIPLY LINE 4 BY 0.2857		
6	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	10,892.	
7	MULTIPLY LINE 6 BY 0.5714	6,224.	
8	ENTER WORLDWIDE 0% GAINS AND QUALIFIED DIVIDENDS		
9	ADD LINES 3, 5, 7, AND 8		6,224.
10	SUBTRACT LINE 9 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116, LINE 17		3,242,219.

FORM 4797

## PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 33

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP						837.
BERNSTEIN FAMILY INVESTMENTS LLLP						837.
BERNSTEIN HOLDINGS LLC						8.
BERNSTEIN HOLDINGS LLC						8.
TOTAL TO 4797, PART I, LINE 2						1,690.

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FORM 6251	PASSIVE ACTIVITIES	STATEMENT 34
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NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		ADJUSTMENT
		AMT	REGULAR	
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	837.	837.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<837.>	<837.>	
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	837.	837.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<837.>	<837.>	
BERNSTEIN HOLDINGS LLC	FORM 4797	8.	8.	
BERNSTEIN HOLDINGS LLC	SCH E	<8.>	<8.>	
BERNSTEIN HOLDINGS LLC	FORM 4797	8.	8.	
BERNSTEIN HOLDINGS LLC	SCH E	<8.>	<8.>	
FROM 100% DISPOSITION				138.
TOTAL TO FORM 6251, LINE 19				138.

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FORM 6251	INTEREST FROM SPECIFIED PRIVATE ACTIVITY BONDS	STATEMENT 35
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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	229.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	228.
PERSHING LLC (17)	185.
PERSHING LLC (10376)	130.
TOTAL TO FORM 6251, LINE 12	772.

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FORM 6251	DEPRECIATION ON ASSETS PLACED IN SERVICE AFTER 1986	STATEMENT 36
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DESCRIPTION	AMOUNT
FROM K-1 - LIC HOLDINGS INC	3,176.
TOTAL TO FORM 6251, LINE 18	3,176.

FORM 1116	ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT WORLDWIDE CAPITAL GAINS WORKSHEET FOR LINE 17	STATEMENT 37
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1	ENTER THE AMOUNT FROM FORM 6251, LINE 29	3,288,682.
2	ENTER WORLDWIDE 25% GAINS	
3	MULTIPLY LINE 2 BY 0.1071	
4	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	10,892.
5	MULTIPLY LINE 4 BY 0.4643	5,057.
6	ENTER WORLDWIDE 0% GAINS AND QUALIFIED DIVIDENDS	
7	ADD LINES 3, 5, AND 6	5,057.
8	SUBTRACT LINE 7 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116 AMT, LINE 17	3,283,625.

FORM 4952	INVESTMENT INTEREST EXPENSE	STATEMENT 38
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DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	3,429.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,568.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,567.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	16.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	15.	
FROM K-1 - JILL IANTONI FAMILY TRUST		1.
TOTALS TO FORM 4952, LINES 1 AND 2	6,595.	1.

FORM 4952	INCOME FROM PROPERTY HELD FOR INVESTMENT	STATEMENT 39
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DESCRIPTION	AMOUNT
INTEREST INCOME	71,430.
DIVIDEND INCOME	57,364.
EVERGREEN PRIVATE INVESTMENTS FUNDS - ROYALTY	6.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	1.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	2.

BERNSTEIN FAMILY INVESTMENTS LLLP	1.
BERNSTEIN FAMILY INVESTMENTS LLLP	1.
BERNSTEIN HOLDINGS LLC	1.
TOTAL TO FORM 4952, LINE 4A	128,806.

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FORM 4952	INVESTMENT EXPENSES	STATEMENT	40
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DESCRIPTION	AMOUNT
EVERGREEN PRIVATE INVESTMENTS FUNDS - ROYALTY	4.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	1.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	1.
FROM - EVERGREEN PRIVATE INVESTMENTS FUNDS	4.
FROM - EVERGREEN PRIVATE INVESTMENT FUNDS	4,738.
FROM - BERNSTEIN FAMILY INVESTMENTS LLLP	1.
FROM - BERNSTEIN FAMILY INVESTMENTS LLLP	1.
TOTAL TO FORM 4952, LINE 5	4,750.

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FORM 4952	INVESTMENT INTEREST EXPENSE DEDUCTION SUMMARY	STATEMENT	41
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NAME	FORM OR SCHEDULE	INVESTMENT INTEREST EXPENSE	INVESTMENT INTEREST EXPENSE C/O	DISALLOWED INVESTMENT INTEREST EXPENSE	ALLOWED INVESTMENT INTEREST EXPENSE
FROM K-1 - EVERGREEN P	SCH A	3,429.	0.		3,429.
FROM K-1 - BERNSTEIN F	SCH A	1,568.	0.		1,568.
FROM K-1 - BERNSTEIN F	SCH A	1,567.	0.		1,567.
FROM K-1 - BERNSTEIN H	SCH A	16.	0.		16.
FROM K-1 - BERNSTEIN H	SCH A	15.	0.		15.
FROM K-1 - JILL IANTON	SCH E	0.	1.		1.
TOTALS		6,595.	1.		6,596.

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FORM 4952AMT	INVESTMENT INTEREST EXPENSE	STATEMENT	42
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DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - EVERGREEN PRIVATE INVESTMENTS FUNDS	3,429.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,568.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,567.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	16.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	15.	

FROM K-1 - JILL IANTONI FAMILY TRUST		1.
TOTALS TO FORM 4952AMT, LINES 1 AND 2	6,595.	1.

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FORM 5884 FLOWTHROUGH WORK OPPORTUNITY CREDITS STATEMENT 43

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NAME OF ACTIVITY	AMOUNT
EVERGREEN PRIVATE INVESTMENTS FUNDS	4.
TOTAL TO FORM 5884, LINE 3	4.

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FORM 6781 PART I - SECTION 1256 CONTRACTS MARKED TO MARKET STATEMENT 44

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(A) IDENTIFICATION OF ACCOUNT	(B) (LOSS)	(C) GAIN
FROM K-1 - POWERSHARES DB G10 CURRENCY	11.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,055.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	1,055.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	10.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	10.	
TOTAL TO FORM 6781, LINE 1, COLUMNS B AND C	2,141.	

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FORM 8582 OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 45

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NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	837.	<2,211.>			<1,374.>
BERNSTEIN FAMILY INVESTMENTS LLLP	837.	<2,212.>			<1,375.>
BERNSTEIN HOLDINGS LLC	8.	<21.>			<13.>
BERNSTEIN HOLDINGS LLC	8.	<22.>			<14.>
JILL IANTONI FAMILY TRUST	0.	0.	<9.>		<9.>
TOTALS	1,690.	<4,466.>	<9.>		<2,785.>

## FORM 8582 ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5 STATEMENT 46

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	1,374.	.493357271	1,374.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	1,375.	.493716338	1,375.
BERNSTEIN HOLDINGS LLC	SCH E	13.	.004667864	13.
BERNSTEIN HOLDINGS LLC	SCH E	14.	.005026930	14.
JILL IANTONI FAMILY TRUST	FORM 4797	9.	.003231597	9.
TOTALS		2,785.	1.000000000	2,785.

## FORM 8582 ALLOWED LOSSES - WORKSHEET 6 STATEMENT 47

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
JILL IANTONI FAMILY TRUST	FORM 4797	9.	9.	
TOTALS		9.	9.	

## FORM 8582 ACTIVITIES WITH LOSSES REPORTED ON 2 OR MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7 STATEMENT 48

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	0.	837.	0.	.000000000	0.	0.
1	BERNSTEIN FAMILY INVESTMENTS	2,211.	0.	2,211.	1.000000000	1,374.	837.
				2,211.	1.000000000	1,374.	837.
2	BERNSTEIN FAMILY INVESTMENTS	0.	837.	0.	.000000000	0.	0.
2	BERNSTEIN FAMILY INVESTMENTS	2,212.	0.	2,212.	1.000000000	1,375.	837.

			2,212.	1.000000000	1,375.	837.	
3	BERNSTEIN HOLDINGS LLC	0.	8.	0.	.000000000	0.	0.
3	BERNSTEIN HOLDINGS LLC	21.	0.	21.	1.000000000	13.	8.
			21.	1.000000000		13.	8.
4	BERNSTEIN HOLDINGS LLC	0.	8.	0.	.000000000	0.	0.
4	BERNSTEIN HOLDINGS LLC	22.	0.	22.	1.000000000	14.	8.
			22.	1.000000000		14.	8.

FORM 8582 SUMMARY OF PASSIVE ACTIVITIES STATEMENT 49

RA NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	837.		837.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<2,211.>		<2,211.>	1,374.	837.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	837.		837.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<2,212.>		<2,212.>	1,375.	837.
BERNSTEIN HOLDINGS LLC	FORM 4797	8.		8.		
BERNSTEIN HOLDINGS LLC	SCH E	<21.>		<21.>	13.	8.
BERNSTEIN HOLDINGS LLC	FORM 4797	8.		8.		
BERNSTEIN HOLDINGS LLC	SCH E	<22.>		<22.>	14.	8.
JILL IANTONI FAMILY TRUST	FORM 4797	0.	<9.>	<9.>	9.	
TOTALS		<2,776.>	<9.>	<2,785.>	2,785.	1,690.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL TO FORM 8582, LINE 16						1,690.

FORM 8582-CR OTHER PASSIVE ACTIVITY CREDITS STATEMENT 50  
WORKSHEET 4

NAME OF ACTIVITY	FORM	CURRENT YEAR CREDITS	PRIOR YEAR UNALLOWED CREDITS	TOTAL CREDITS
EVERGREEN PRIVATE INVESTMENTS FUNDS	FORM 5884	4.		4.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.		1.
TOTALS		5.		5.

FORM 8582-CR ALLOCATION OF UNALLOWED CREDITS - WORKSHEET 8 STATEMENT 51

NAME OF ACTIVITY	FORM	CREDITS	RATIO	UNALLOWED CREDITS
EVERGREEN PRIVATE INVESTMENTS FUNDS	FORM 5884	4.	.800000000	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	.200000000	1.
TOTALS		5.	1.000000000	5.

FORM 8582-CR ALLOWED CREDITS - WORKSHEET 9 STATEMENT 52

NAME OF ACTIVITY	FORM	CREDITS	UNALLOWED CREDITS	ALLOWED CREDITS
EVERGREEN PRIVATE INVESTMENTS FUNDS	FORM 5884	4.	4.	0.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	1.	0.
TOTALS		5.	5.	0.



FORM 8582

ALTERNATIVE MINIMUM TAX  
OTHER PASSIVE ACTIVITIES - WORKSHEET 3

STATEMENT 53

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	837.	<2,106.>			<1,269.>
BERNSTEIN FAMILY INVESTMENTS LLLP	837.	<2,105.>			<1,268.>
BERNSTEIN HOLDINGS LLC	8.	<21.>			<13.>
BERNSTEIN HOLDINGS LLC	8.	<21.>			<13.>
TOTALS	1,690.	<4,253.>			<2,563.>

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5

STATEMENT 54

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	1,269.	.495122903	1,269.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	1,268.	.494732735	1,268.
BERNSTEIN HOLDINGS LLC	SCH E	13.	.005072181	13.
BERNSTEIN HOLDINGS LLC	SCH E	13.	.005072181	13.
TOTALS		2,563.	1.000000000	2,563.

FORM 8582

ALTERNATIVE MINIMUM TAX  
ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 55

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	0.	837.	0.	.000000000	0.	0.
1	BERNSTEIN FAMILY INVESTMENTS	2,106.	0.	2,106.	1.000000000	1,269.	837.

			2,106.	1.000000000	1,269.	837.	
2	BERNSTEIN FAMILY INVESTMENTS	0.	837.	0.	.000000000	0.	0.
2	BERNSTEIN FAMILY INVESTMENTS	2,105.	0.	2,105.	1.000000000	1,268.	837.
			2,105.	1.000000000	1,268.	837.	
3	BERNSTEIN HOLDINGS LLC	0.	8.	0.	.000000000	0.	0.
3	BERNSTEIN HOLDINGS LLC	21.	0.	21.	1.000000000	13.	8.
			21.	1.000000000	13.	8.	
4	BERNSTEIN HOLDINGS LLC	0.	8.	0.	.000000000	0.	0.
4	BERNSTEIN HOLDINGS LLC	21.	0.	21.	1.000000000	13.	8.
			21.	1.000000000	13.	8.	

FORM 8582AMT SUMMARY OF PASSIVE ACTIVITIES - AMT STATEMENT 56

RA NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	837.		837.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<2,106.>		<2,106.>	1,269.	837.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	837.		837.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<2,105.>		<2,105.>	1,268.	837.
BERNSTEIN HOLDINGS LLC	FORM 4797	8.		8.		
BERNSTEIN HOLDINGS LLC	SCH E	<21.>		<21.>	13.	8.
BERNSTEIN HOLDINGS LLC	FORM 4797	8.		8.		

SIMON & SHIRLEY BERNSTEIN

371-32-5211

BERNSTEIN	SCH E				
HOLDINGS LLC		<21.>	<21.>	13.	8.

TOTALS		<u>&lt;2,563.&gt;</u>	<u>&lt;2,563.&gt;</u>	<u>2,563.</u>	<u>1,690.</u>
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PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME

TOTAL TO FORM 8582AMT, LINE 16				<u>1,690.</u>	
--------------------------------	--	--	--	---------------	--

Label (See instructions on page 14.) Use the IRS label. Otherwise, please print or type. Presidential Election Campaign

Filing Status 1 Single 2 Married filing jointly 3 Married filing separately 4 Head of household 5 Qualifying widow(er)

Exemptions 6a Yourself 6b Spouse Dependents table d Total number of exemptions claimed

Income 7 Wages, salaries, tips, etc. 8a Taxable interest 8b Tax-exempt interest 9a Ordinary dividends 9b Qualified dividends 10 Taxable refunds, credits, or offsets of state and local income taxes 11 Alimony received 12 Business income or (loss) 13 Capital gain or (loss) 14 Other gains or (losses) 15a IRA distributions 16a Pensions and annuities 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. 18 Farm income or (loss) 19 Unemployment compensation in excess of \$2,400 per recipient 20a Social security benefits 21 Other income 22 Add the amounts in the far right column for lines 7 through 21. This is your total income

Adjusted Gross Income 23 Educator expenses 24 Certain business expenses of reservists, performing artists, and fee-basis government officials 25 Health savings account deduction 26 Moving expenses 27 One-half of self-employment tax 28 Self-employed SEP, SIMPLE, and qualified plans 29 Self-employed health insurance deduction 30 Penalty on early withdrawal of savings 31a Alimony paid 32 IRA deduction 33 Student loan interest deduction 34 Tuition and fees deduction 35 Domestic production activities deduction 36 Add lines 23 through 31a and 32 through 35 37 Subtract line 36 from line 22. This is your adjusted gross income

Tax and Credits

Standard Deduction for -

• People who check any box on line 39a, 39b, or 40b of who can be claimed as a dependent.

• All others:

Single or Married filing separately, \$5,700

Married filing jointly or Qualifying widow(er), \$11,400

Head of household, \$8,350

38 Amount from line 37 (adjusted gross income) 38 <572,808.>
39a Check [X] You were born before January 2, 1945, [ ] Blind. Total boxes checked ... 39a 2
if: [X] Spouse was born before January 2, 1945, [ ] Blind.
b If your spouse itemizes on a separate return or you were a dual-status alien, see page 36 and check here ... 39b [ ]
40a Itemized deductions (from Schedule A) or your standard deduction (see left margin) 40a 148,175.
b If you are increasing your standard deduction by certain real estate taxes, new motor vehicle taxes, or a net disaster loss, attach Schedule L and check here (see page 35) ... 40b [ ]
41 Subtract line 40a from line 38 41 <720,983.>
42 Exemptions. If line 38 is \$125,100 or less and you did not provide housing to a Midwestern displaced individual, multiply \$3,650 by the number on line 6d. Otherwise, see page 37 42 7,300.
43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- 43 0.
44 Tax. Check if any tax is from: a [ ] Form(s) 8814 b [ ] Form 4972 44 0.
45 Alternative minimum tax. Attach Form 6251 45 0.
46 Add lines 44 and 45 46 0.
47 Foreign tax credit. Attach Form 1116 if required 47
48 Credit for child and dependent care expenses. Attach Form 2441 48
49 Education credits from Form 8863, line 29 49
50 Retirement savings contributions credit. Attach Form 8880 50
51 Child tax credit (see page 42) 51
52 Credits from Form: a [ ] 8396 b [ ] 8839 c [ ] 5695 52
53 Other credits from Form: a [X] 3800 b [ ] 8801 c [ ] 53
54 Add lines 47 through 53. These are your total credits 54
55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- 55 0.

Other Taxes

56 Self-employment tax. Attach Schedule SE 56
57 Unreported social security and Medicare tax from Form: a [ ] 4137 b [ ] 8919 57
58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required 58
59 Additional taxes: a [ ] AEIC payments b [ ] Household employment taxes. Attach Schedule H 59
60 Add lines 55 through 59. This is your total tax 60 0.

Payments

If you have a qualifying child, attach Schedule EIC.

61 Federal income tax withheld from Forms W-2 and 1099 61
62 2009 estimated tax payments and amount applied from 2008 return 62
63 Making work pay and government retiree credits. Attach Schedule M 63
64a Earned income credit (EIC) 64a
b Nontaxable combat pay election 64b
65 Additional child tax credit. Attach Form 8812 65
66 Refundable education credit from Form 8863, line 16 66
67 First-time homebuyer credit. Attach Form 5405 67
68 Amount paid with request for extension to file (see page 72) 68
69 Excess social security and tier 1 RRTA tax withheld (see page 72) 69
70 Credits from Form: a [ ] 2439 b [ ] 4136 c [ ] 8801 d [ ] 8885 70
71 Add lines 61, 62, 63, 64a, and 65 through 70. These are your total payments 71

Refund

Direct deposit? See page 73 and fill in 73b, 73c, and 73d, or Form 8888.

72 If line 71 is more than line 60, subtract line 60 from line 71. This is the amount you overpaid 72 0.
73a Amount of line 72 you want refunded to you. If Form 8888 is attached, check here 73a
b Routing number [ ] c Type: [ ] Checking [ ] Savings d Account number [ ]
74 Amount of line 72 you want applied to your 2010 estimated tax 74 0.

Amount You Owe

75 Amount you owe. Subtract line 71 from line 60. For details on how to pay, see page 74 75 0.
76 Estimated tax penalty (see page 74) 76

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 75)? [X] Yes. Complete the following. [ ] No
Designee's name: GERALD R. LEWIN Phone no.: (561) 994-5050 Personal identification number (PIN): 5050

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Your signature: Date: Your occupation: EXECUTIVE Daytime phone number:
Spouse's signature. If a joint return, both must sign. Date: Spouse's occupation: INSURANCE

Paid Preparer's Use Only

Preparer's signature: Date: Check if self-employed: Preparer's SSN or PTIN: P00127193
Firm's name (or yours if self-employed), address, and ZIP code: CBIZ GOLDSTEIN LEWIN EIN: 34 1900735
1675 N. MILITARY TRAIL, FIFTH FLOOR Phone no.: (561) 994-5050
BOCA RATON, FL 33486

**SCHEDULE A  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Itemized Deductions**

▶ **Attach to Form 1040.** ▶ **See Instructions for Schedule A (Form 1040).**

OMB No. 1545-0074

**2009**  
Attachment  
Sequence No. **07**

Name(s) shown on Form 1040

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

<b>Medical and Dental Expenses</b>	<b>Caution.</b> Do not include expenses reimbursed or paid by others.			
1	Medical and dental expenses (See page A-1.) <b>SEE STATEMENT 10</b>	1	8,201.	
2	Enter amount from Form 1040, line 38 <b>2</b> <572,808.	2		
3	Multiply line 2 by 7.5% (.075)	3	0.	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4		8,201.
<b>Taxes You Paid</b>	5 State and local (check only one box):	5		
(See page A-2.)	a <input type="checkbox"/> Income taxes, or			
	b <input type="checkbox"/> General sales taxes	6	40,982.	
6	Real estate taxes (See page A-5.)	6		
7	New motor vehicle taxes from line 11 of the worksheet on page 2. Skip this line if you checked box 5b	7		
8	Other taxes. List type and amount ▶	8		
9	Add lines 5 through 8	9		40,982.
<b>Interest You Paid</b>	10 Home mortgage interest and points reported to you on Form 1098	10	73,993.	
(See page A-6.)	11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-7 and show that person's name, identifying no., and address	11		
<b>Note.</b> Personal interest is not deductible.	12 Points not reported to you on Form 1098 <b>STMT 7</b>	12	1,784.	
	13 Qualified mortgage insurance premiums (See page A-7.)	13		
	14 Investment interest. Attach Form 4952 if required. (See page A-8.) <b>STMT 9</b>	14	4,777.	
	15 Add lines 10 through 14	15		80,554.
<b>Gifts to Charity</b>	16 Gifts by cash or check <b>SEE STATEMENT 8</b>	16	23,453.	
If you made a gift and got a benefit for it, see page A-8.	17 Other than by cash or check. If any gift of \$250 or more, see page A-8. You must attach Form 8283 if over \$500	17	5,625.	
	18 Carryover from prior year	18		
	19 Add lines 16 through 18	19		0.
<b>Casualty and Theft Losses</b>	20 Casualty or theft loss(es). Attach Form 4684. (See page A-10.)	20		
<b>Job Expenses and Certain Miscellaneous Deductions</b>	21 Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-10.)	21		
(See page A-10.)	22 Tax preparation fees	22		
	23 Other expenses - investment, safe deposit box, etc. List type and amount <b>SEE STATEMENT 6</b>	23	18,437.	
	24 Add lines 21 through 23	24	18,437.	
	25 Enter amount from Form 1040, line 38 <b>25</b> <572,808.	25		
	26 Multiply line 25 by 2% (.02)	26	0.	
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27		18,437.
<b>Other Miscellaneous Deductions</b>	28 Other - from list on page A-11. List type and amount <b>FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP</b>	28	1.	1.
<b>Total Itemized Deductions</b>	29 Is Form 1040, line 38, over \$166,800 (over \$83,400 if married filing separately)? <input checked="" type="checkbox"/> <b>No.</b> Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40a. <input type="checkbox"/> <b>Yes.</b> Your deduction may be limited. See page A-11 for the amount to enter.	29		148,175.
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>	30		

**Worksheet Before you begin:**  You cannot take this deduction if the amount on Form 1040, line 38, is equal to or greater than \$135,000 (\$260,000 if married filing jointly).  
**for Line 7 -**  See the instructions for line 7 on page A-6.  
**New motor vehicle taxes**

<p>Use this worksheet to figure the amount to enter on line 7.</p> <p>(Keep a copy for your records.)</p>	<p><b>1</b> Enter the state or local sales or excise taxes you paid in 2009 for the purchase of any new motor vehicle(s) after February 16, 2009 (see page A-6) .....</p>	<b>1</b>		
	<p><b>2</b> Enter the purchase price (before taxes) of the new motor vehicle(s) .....</p>	<b>2</b>		
	<p><b>3</b> Is the amount on line 2 more than \$49,500?  <input type="checkbox"/> <b>No.</b> Enter the amount from line 1.  <input type="checkbox"/> <b>Yes.</b> Figure the portion of the tax from line 1 that is attributable to the first \$49,500 of the purchase price of each new motor vehicle and enter it here (see page A-6).</p>			<b>3</b>
	<p><b>4</b> Enter the amount from Form 1040, line 38 .....</p>	<b>4</b>		
	<p><b>5</b> Enter the total of any -  <ul style="list-style-type: none"> <li>• Amounts from Form 2555, lines 45 and 50; Form 2555-EZ, line 18; and Form 4563, line 15, and</li> <li>• Exclusion of income from Puerto Rico</li> </ul> </p>	<b>5</b>		
	<p><b>6</b> Add lines 4 and 5 .....</p>	<b>6</b>		
	<p><b>7</b> Enter \$125,000 (\$250,000 if married filing jointly) .....</p>	<b>7</b>		
	<p><b>8</b> Is the amount on line 6 more than the amount on line 7?  <input type="checkbox"/> <b>No.</b> Enter the amount from line 3 above on Schedule A, line 7. Do not complete the rest of this worksheet.  <input type="checkbox"/> <b>Yes.</b> Subtract line 7 from line 6 .....</p>	<b>8</b>		
	<p><b>9</b> Divide the amount on line 8 by \$10,000. Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000 .....</p>	<b>9</b>		
	<p><b>10</b> Multiply line 3 by line 9 .....</p>			<b>10</b>
	<p><b>11</b> Deduction for new motor vehicle taxes. Subtract line 10 from line 3. Enter the result here and on Schedule A, line 7 .....</p>			<b>11</b>

## Schedule A - Charitable Contributions Worksheet

NAME SIMON & SHIRLEY BERNSTEIN 371-32-5211  
 AGI <572,808.>  
 50% of AGI 0.

Year		100% Limit	50% Limit	30% Limit	Appreciated Property 30% Limit	Appreciated Property 20% Limit	Total Contributions Allowed	Total Contributions Carryover
<b>2004</b>	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb. Lost .....							
<b>2005</b>	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb. Carryover ...							
<b>2006</b>	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP Carryover ...							
	CRP C/O ...							
<b>2007</b>	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP Carryover ...							
	CRP C/O ...							
<b>2008</b>	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP Carryover ...							
	CRP C/O ...							
<b>2009</b>	Contributions		29,077.	1.				
	Less: Allowed ...	0.	0.	0.	0.	0.		
	Less: NOL Absorb.							
	Less: NOL Abs. CRP Carryover ...		29,077.	1.				29,078.
	CRP C/O ...							
Charitable contributions to Schedule A, Line 19 .....								29,078.



**Schedule A**

**Charitable Contributions Limitation**

NAME SIMON & SHIRLEY BERNSTEIN

371-32-5211

**50% Contributions**

1. 50% of AGI ..... 0.  
 2. Contributions qualifying for 50% limit ..... 29,077.  
 3. Allowable 50% contributions ..... 0.

**30% Contributions**

4. Remaining 50% limit (Line 1 - Line 3) ..... 0.  
 5. Less capital gain property - special 30% limits .....  
 6. Balance of 50% of AGI ..... 0.  
 7. 30% of AGI .....  
 8. Contributions qualifying for 30% limit ..... 1.  
 9. Allowable 30% contributions (lesser of Line 6, 7 or 8) ..... 0.

**30% Special Contributions**

10. 30% of AGI .....  
 11. Contributions qualifying for 30% special limit .....  
 12. Remaining 50% limit (line 1 less lines 3 and 9) ..... 0.  
 13. Allowable 30% special contribution (lesser of Line 10, 11 or 12) ..... 0.

**20% Contributions**

14. 20% of AGI .....  
 15. 30% of AGI .....  
 16. Allowed 30% regular contributions .....  
 17. Line 15 less line 16 ..... 0.  
 18. Allowed 30% special contributions .....  
 19. Line 15 less line 18 ..... 0.  
 20. Remaining 50% limit (line 1 less the sum of lines 3, 9, and 13) ..... 0.  
 21. Contributions subject to the 20% limitation .....  
 22. Allowable 20% contributions (lesser of Line 14, 17, 19, 20 or 21) ..... 0.

**50% and 100% Conservation Real Property Contributions**

23. Remaining 50% limit (line 1 less the sum of lines 3, 9, 13 and 22) .....  
 24. Conservation real property contribution subject to 50% limit .....  
 25. Allowable 50% conservation real property contribution (lesser of Line 23 or 24) ..... 0.  
 26. Remaining 100% of AGI .....  
 27. Conservation real property contribution subject to 100% limit .....  
 28. Allowable 100% conservation real property contribution (lesser of Line 26 or 27) ..... 0.

29. Total 2009 contributions allowed on Schedule A .....  
 30. Total prior year carryovers allowed on Schedule A .....  
 31. Total charitable contributions to Schedule A, Line 19 ..... 0.

**SCHEDULE B**

(Form 1040A or 1040)

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return

**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ See instructions.

OMB No. 1545-0074

**2009**

Attachment  
Sequence No. **08**

**SIMON & SHIRLEY BERNSTEIN**

Your social security number

**371 | 32 | 5211**

**Part I  
Interest**

**1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶  
**SEE STATEMENT 11**

**Amount**

**258,203.**

**Note.** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

**2** Add the amounts on line 1  
**3** Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815  
**4** Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

**258,203.**

**258,203.**

**Note.** If line 4 is over \$1,500, you must complete Part III.

**Part II  
Ordinary  
Dividends**

**5** List name of payer ▶  
**PERSHING LLC (11036)**  
**FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP**  
**FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP**  
**FROM K-1 - BERNSTEIN HOLDINGS LLC**  
**FROM K-1 - BERNSTEIN HOLDINGS LLC**  
**FROM K-1 - TT/ SIMON L BERNSTEIN IRREV TR**  
**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**  
**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**  
**FROM K-1 - JILL IANTONI FAMILY TRUST**  
**FROM K-1 - JILL IANTONI FAMILY TRUST**  
**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**  
**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**

**Amount**

**162.**

**12,827.**

**12,827.**

**134.**

**135.**

**6.**

**1.**

**1.**

**1.**

**2.**

**2.**

**1.**

**Note:** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

**6** Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

**26,099.**

**Note.** If line 6 is over \$1,500, you must complete Part III.

**Part III  
Foreign  
Accounts  
and  
Trusts**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

**7a** At any time during 2009, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

**Yes No**

**X**

**b** If "Yes," enter the name of the foreign country ▶

**8** During 2009, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See page B-2

**X**

927501  
10-20-09

**SCHEDULE C  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Business**

(Sole Proprietorship)

Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.  
Attach to Form 1040, 1040NR, or 1041. See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

**2009**

Attachment  
Sequence No. 09

Name of proprietor: **SIMON BERNSTEIN** Social security number (SSN): **371-32-5211**

A Principal business or profession, including product or service (see page C-2): **INSURANCE SALES** B Enter code from pages C-9, 10, & 11: **524290**

C Business name. If no separate business name, leave blank. D Employer ID number (EIN), if any

E Business address (including suite or room no.) City, town or post office, state, and ZIP code

F Accounting method: (1)  Cash (2)  Accrual (3)  Other (specify)

G Did you "materially participate" in the operation of this business during 2009? If "No," see page C-3 for limit on losses  Yes  No

H If you started or acquired this business during 2009, check here

**Part I Income**

1	Gross receipts or sales. Caution. See page C-4 and check the box if: • This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or • You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see page C-3 for limit on losses.	1	718,375.
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	718,375.
4	Cost of goods sold (from line 42 on page 2)	4	
5	Gross profit. Subtract line 4 from line 3	5	718,375.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see page C-4)	6	
7	Gross income. Add lines 5 and 6	7	718,375.

**Part II Expenses.** Enter expenses for business use of your home only on line 30.

8	Advertising	8		18	Office expense	18	
9	Car and truck expenses (see page C-4)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10	718,375.	20	Rent or lease (see page C-6):	20a	
11	Contract labor (see page C-4)	11			a Vehicles, machinery, and equipment	20b	
12	Depletion	12		21	b Other business property	21	
13	Depreciation and section 179 expense deduction (not included in Part III) (see page C-5)	13		22	Repairs and maintenance	22	
14	Employee benefit programs (other than on line 19)	14		23	Supplies (not included in Part III)	23	
15	Insurance (other than health)	15		24	Taxes and licenses	24	
16	Interest:			25	Travel, meals, and entertainment:	24a	
a	Mortgage (paid to banks, etc.)	16a			a Travel	24b	
b	Other	16b		26	b Deductible meals and entertainment (see page C-6)	25	
17	Legal and professional services	17		26	Utilities	26	
				27	Wages (less employment credits)	27	
					Other expenses (from line 48 on page 2)		

28	Total expenses before expenses for business use of home. Add lines 8 through 27	28	718,375.
29	Tentative profit or (loss). Subtract line 28 from line 7	29	0.
30	Expenses for business use of your home. Attach Form 8829	30	
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see page C-7). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31	0.
32	If you have a loss, check the box that describes your investment in this activity (see page C-7). • If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions on page C-7). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.	32a	<input type="checkbox"/> All investment is at risk.
		32b	<input type="checkbox"/> Some investment is not at risk.

LHA For Paperwork Reduction Act Notice, see page C-9 of the instructions.

Schedule C (Form 1040) 2009

# Schedule C - Two-Year Comparison Worksheet

Business Name:

Description	Tax Year 2008	Tax Year 2009	Increase (Decrease)
<u>INCOME</u>			
GROSS INCOME	15,756,018.	718,375.	<15,037,643.>
<u>EXPENSES</u>			
COMMISSIONS AND FEES	15,756,018.	718,375.	<15,037,643.>
TOTAL EXPENSES	15,756,018.	718,375.	<15,037,643.>
NET PROFIT OR (LOSS)	0.	0.	0.

**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2009**  
Attachment  
Sequence No. **12**

Name(s) shown on return

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					

2	Enter your short-term totals, if any, from Schedule D-1, line 2	2			
3	<b>Total short-term sales price amounts.</b> Add lines 1 and 2 in column (d)	3			
4	Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4	SEE STATEMENT 12		<270.>
5	Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5	SEE STATEMENT 14		27,080.
6	Short-term capital loss carryover. Enter the amount, if any, from line 10 of your <b>Capital Loss</b> <b>Carryover Worksheet</b> in the instructions	6			( 169,447.)
7	<b>Net short-term capital gain or (loss).</b> Combine lines 1 through 6 in column (f)	7			<142,637.>

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8					

9	Enter your long-term totals, if any, from Schedule D-1, line 9	9			
10	<b>Total long-term sales price amounts.</b> Add lines 8 and 9 in column (d)	10			
11	Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11	SEE STATEMENT 13		<53.>
12	Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12	SEE STATEMENT 15		<11,695.>
13	Capital gain distributions	13			
14	Long-term capital loss carryover. Enter the amount, if any, from line 15 of your <b>Capital Loss</b> <b>Carryover Worksheet</b> in the instructions	14			( )
15	<b>Net long-term capital gain or (loss).</b> Combine lines 8 through 14 in column (f). Then go to Part III on page 2	15			<11,748.>

LHA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2009

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result .....</p> <p>If line 16 is:</p> <ul style="list-style-type: none"> <li>• A <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• A <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• <b>Zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>	<b>16</b>	<b>&lt;154,385.&gt;</b>
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?</p> <p><input type="checkbox"/> <b>Yes.</b> Go to line 18.</p> <p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> on page D-8 of the instructions .....</p>	<b>18</b>	
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> on page D-9 of the instructions .....</p>	<b>19</b>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> on page 39 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). <b>Do not</b> complete lines 21 and 22 below.</p> <p><input type="checkbox"/> <b>No.</b> Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Schedule D Tax Worksheet</b> on page D-10 of the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p style="text-align: center; margin-left: 100px;">} ..... <b>SEE STATEMENT 16</b> .....</p>	<b>21</b>	<b>( 3,000.)</b>
<p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> on page 39 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR).</p> <p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		

**SCHEDULE E**

**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

**2009**

Attachment  
Sequence No. **13**

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Your social security number <b>371-32-5211</b>
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**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1 List the type and address of each rental real estate property:	2 For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of: • 14 days or • 10% of the total days rented at fair rental value? (See page E-3)	Yes	No
A BERNSTEIN FAMILY INVESTMENTS LLLP - ROYAL		A	
B BERNSTEIN FAMILY INVESTMENTS LLLP - ROYAL		B	
C		C	

Income:	Properties			Totals (Add columns A, B, and C.)	
	A	B	C		
3 Rents received .....	3			3	
4 Royalties received .....	4	16.	17.	4	33.
<b>Expenses:</b>					
5 Advertising .....	5				
6 Auto and travel (see page E-4) .....	6				
7 Cleaning and maintenance .....	7				
8 Commissions .....	8				
9 Insurance .....	9				
10 Legal and other professional fees .....	10				
11 Management fees .....	11				
12 Mortgage interest paid to banks, etc. (see page E-5) .....	12			12	
13 Other interest .....	13				
14 Repairs .....	14				
15 Supplies .....	15				
16 Taxes .....	16				
17 Utilities .....	17				
18 Other (list) ▶ SEE STATEMENT 17 SEE STATEMENT 18	18	4.	5.		
19 Add lines 5 through 18 .....	19	4.	5.	19	9.
20 Depreciation expense or depletion (see page E-5) .....	20			20	
21 Total expenses. Add lines 19 and 20 .....	21	4.	5.		
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-5 to find out if you must file Form 6198 .....	22	12.	12.		
23 Deductible rental real estate loss. <b>Caution.</b> Your rental real estate loss on line 22 may be limited. See page E-5 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2 .....	23	X	X		
24 <b>Income.</b> Add positive amounts shown on line 22. Do not include any losses .....	24			24	
25 <b>Losses.</b> Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here .....	25			( )	
26 <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 .....	26			24.	

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations** Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses?  Yes  No  
If you answered "Yes," see page E-7 before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 19				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				627.
b Totals	352.	855,422.		
30 Add columns (g) and (j) of line 29a			30	627.
31 Add columns (f), (h), and (i) of line 29b			31	( 855,774. )
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32	<855,147.>

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 20	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals		1.	
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	<855,124.>
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see page E-8)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see page E-2), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	



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**2009 Income from Passthroughs**

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LIC HOLDINGS INC  
I.D. NUMBER: 20-5290314  
TYPE: S CORPORATION

ACTIVITY INFORMATION:

LIC HOLDINGS INC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS) <855,422.>

TOTAL NONPASSIVE INCOME (LOSS) <855,422.>

OTHER K-1 INFORMATION:

INTEREST INCOME	219,775.
CHARITABLE CONTRIBUTIONS	2,096.
INVESTMENT INCOME	219,775.
NONDEDUCTIBLE EXPENSES	5,016.

## 2009 Income from Passthroughs

BERNSTEIN FAMILY INVESTMENTS LLLP  
 I.D. NUMBER: 26-2124343  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS)	310.
-------------------------------	------

TOTAL NONPASSIVE INCOME (LOSS)	310.
--------------------------------	------

ORDINARY INCOME (LOSS)	<3,709.>
RENTAL REAL ESTATE INCOME (LOSS)	95.
OTHER RENTAL INCOME (LOSS)	179.
	112.
SEC 59(E)(2) -	<129.>

PASSIVE INCOME (LOSS)	<3,452.>
PASSIVE ACTIVITY LOSS CARRYOVER	<1,374.>
DISALLOWED LOSS FROM FORM 8582	4,652.

ALLOWABLE PASSIVE LOSS FROM FORM 8582	<174.>
---------------------------------------	--------

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	335.
ADJUSTED GAIN OR LOSS	<8.>
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	721.
AMT PAL CARRYOVER - SCHEDULE E	1,269.

OTHER K-1 INFORMATION:

INTEREST INCOME	17,484.
ORDINARY DIVIDENDS	12,827.
QUALIFIED DIVIDENDS	10,473.
TAX-EXEMPT INTEREST	7,000.
SECTION 1231 GAIN (LOSS)	174.
NET SHORT-TERM CAPITAL GAIN (LOSS)	13,406.
NET LONG-TERM CAPITAL GAIN (LOSS)	<5,791.>
SECTION 1256 CONTRACTS AND STRADDLES	<334.>
INVESTMENT INTEREST EXPENSE - SCHEDULE A	2,365.
CHARITABLE CONTRIBUTIONS	3.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	5,971.
ROYALTY	16.
ROYALTY EXPENSES/DEPLETION	4.
CANCELLATION OF DEBT	507.
INVESTMENT INCOME	30,327.

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## 2009 Income from Passthroughs

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INVESTMENT EXPENSE	5,975.
UNRECAPTURED SECTION 1250 GAIN	1.
NONDEDUCTIBLE EXPENSES	2.

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## 2009 Income from Passthroughs

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BERNSTEIN FAMILY INVESTMENTS LLLP  
I.D. NUMBER: 26-2124343  
TYPE: PARTNERSHIP

### ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

#### OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS) 311.

TOTAL NONPASSIVE INCOME (LOSS) 311.

ORDINARY INCOME (LOSS) <3,709.>

RENTAL REAL ESTATE INCOME (LOSS) 95.

OTHER RENTAL INCOME (LOSS) 179.

112.

SEC 59(E)(2) - <129.>

PASSIVE INCOME (LOSS) <3,452.>

PASSIVE ACTIVITY LOSS CARRYOVER <1,375.>

DISALLOWED LOSS FROM FORM 8582 4,653.

ALLOWABLE PASSIVE LOSS FROM FORM 8582 <174.>

### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT 335.

ADJUSTED GAIN OR LOSS <8.>

OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS 120.

UNRECAPTURED SECTION 1250 ADJUSTMENT 602.

AMT PAL CARRYOVER - SCHEDULE E 1,268.

### OTHER K-1 INFORMATION:

INTEREST INCOME 17,485.

ORDINARY DIVIDENDS 12,827.

QUALIFIED DIVIDENDS 10,473.

TAX-EXEMPT INTEREST 7,001.

SECTION 1231 GAIN (LOSS) 174.

NET SHORT-TERM CAPITAL GAIN (LOSS) 13,406.

NET LONG-TERM CAPITAL GAIN (LOSS) <5,790.>

SECTION 1256 CONTRACTS AND STRADDLES <334.>

INVESTMENT INTEREST EXPENSE - SCHEDULE A 2,365.

CHARITABLE CONTRIBUTIONS 4.

DEDUCTIONS RELATED TO PORTFOLIO INCOME 5,971.

ROYALTY 17.

ROYALTY EXPENSES/DEPLETION 5.

CANCELLATION OF DEBT 507.

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**2009 Income from Passthroughs**

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CREDITS	1.
INVESTMENT INCOME	30,329.
INVESTMENT EXPENSE	5,975.
UNRECAPTURED SECTION 1250 GAIN	2.
NONDEDUCTIBLE EXPENSES	2.

## 2009 Income from Passthroughs

BERNSTEIN HOLDINGS LLC  
 I.D. NUMBER: 32-0234597  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS) 3.

TOTAL NONPASSIVE INCOME (LOSS) 3.

ORDINARY INCOME (LOSS) <36.>

RENTAL REAL ESTATE INCOME (LOSS) 1.

OTHER RENTAL INCOME (LOSS) 2.

SEC 59(E)(2) - 1.

SEC 59(E)(2) - <1.>

PASSIVE INCOME (LOSS) <33.>

PASSIVE ACTIVITY LOSS CARRYOVER <13.>

DISALLOWED LOSS FROM FORM 8582 44.

ALLOWABLE PASSIVE LOSS FROM FORM 8582 <2.>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT 3.

OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS 1.

AMT PAL CARRYOVER - SCHEDULE E 13.

OTHER K-1 INFORMATION:

INTEREST INCOME 176.

ORDINARY DIVIDENDS 134.

QUALIFIED DIVIDENDS 103.

TAX-EXEMPT INTEREST 115.

SECTION 1231 GAIN (LOSS) 2.

NET SHORT-TERM CAPITAL GAIN (LOSS) 131.

NET LONG-TERM CAPITAL GAIN (LOSS) <57.>

SECTION 1256 CONTRACTS AND STRADDLES <3.>

INVESTMENT INTEREST EXPENSE - SCHEDULE A 23.

DEDUCTIONS RELATED TO PORTFOLIO INCOME 59.

INVESTMENT INCOME 310.

INVESTMENT EXPENSE 59.

SE EARNINGS <36.>

## 2009 Income from Passthroughs

BERNSTEIN HOLDINGS LLC  
 I.D. NUMBER: 32-0234597  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS)	3.	
-------------------------------	----	--

TOTAL NONPASSIVE INCOME (LOSS)	3.	
--------------------------------	----	--

ORDINARY INCOME (LOSS)	<u>&lt;37.&gt;</u>	
------------------------	--------------------	--

RENTAL REAL ESTATE INCOME (LOSS)	1.	
----------------------------------	----	--

OTHER RENTAL INCOME (LOSS)	2.	
----------------------------	----	--

	1.	
--	----	--

SEC 59(E)(2) -	<u>&lt;2.&gt;</u>	
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PASSIVE INCOME (LOSS)		<u>&lt;35.&gt;</u>
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PASSIVE ACTIVITY LOSS CARRYOVER		<14.>
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DISALLOWED LOSS FROM FORM 8582		47.
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ALLOWABLE PASSIVE LOSS FROM FORM 8582		<u>&lt;2.&gt;</u>
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TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT		4.
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ADJUSTED GAIN OR LOSS		8.
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OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS		2.
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AMT PAL CARRYOVER - SCHEDULE E		13.
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OTHER K-1 INFORMATION:

INTEREST INCOME		175.
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ORDINARY DIVIDENDS		135.
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QUALIFIED DIVIDENDS		103.
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TAX-EXEMPT INTEREST		114.
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SECTION 1231 GAIN (LOSS)		2.
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NET SHORT-TERM CAPITAL GAIN (LOSS)		132.
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NET LONG-TERM CAPITAL GAIN (LOSS)		<56.>
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SECTION 1256 CONTRACTS AND STRADDLES		<4.>
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INVESTMENT INTEREST EXPENSE - SCHEDULE A		24.
--	--	-----

DEDUCTIONS RELATED TO PORTFOLIO INCOME		58.
--	--	-----

INVESTMENT INCOME		310.
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INVESTMENT EXPENSE		58.
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**2009 Income from Passthroughs**

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TT/ SIMON L BERNSTEIN IRREV TR  
I.D. NUMBER: 51-6600239  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

TT/ SIMON L BERNSTEIN IRREV TR

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	1.
ORDINARY DIVIDENDS	6.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	6,375.



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**2009 Income from Passthroughs**

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ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	<1.>
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

---

**2009 Income from Passthroughs**

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ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

TAX PREFERENCE ITEMS:

BENEFICIARYS AMT ADJUSTMENT 1.

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
TAX-EXEMPT INTEREST	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	2.
NET LONG-TERM CAPITAL GAIN (LOSS)	<1.>
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

---

**2009 Income from Passthroughs**

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JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	1.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	1.

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**2009 Income from Passthroughs**

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JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

INVESTMENT INTEREST EXPENSE	<u>&lt;1.&gt;</u>
TOTAL NONPASSIVE INCOME (LOSS)	<u><u>&lt;1.&gt;</u></u>

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	2.
QUALIFIED DIVIDENDS	1.
TAX-EXEMPT INTEREST	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	<1.>
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

---

**2009 Income from Passthroughs**

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LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	2.
QUALIFIED DIVIDENDS	1.
TAX-EXEMPT INTEREST	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<1.>
NET LONG-TERM CAPITAL GAIN (LOSS)	2.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

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**2009 Income from Passthroughs**

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LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	1.

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## 2009 Income from Passthroughs

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### SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

#### OTHER K-1 INFORMATION:

INTEREST INCOME	255,107.
ORDINARY DIVIDENDS	25,937.
QUALIFIED DIVIDENDS	21,158.
TAX-EXEMPT INTEREST	14,233.
SECTION 1231 GAIN (LOSS)	352.
NET SHORT-TERM CAPITAL GAIN (LOSS)	27,080.
NET LONG-TERM CAPITAL GAIN (LOSS)	<11,695.>
SECTION 1256 CONTRACTS AND STRADDLES	<675.>
INVESTMENT INTEREST EXPENSE - SCHEDULE A	4,777.
CHARITABLE CONTRIBUTIONS	2,103.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	18,438.
ROYALTY	33.
ROYALTY EXPENSES/DEPLETION	9.
CANCELLATION OF DEBT	1,014.
CREDITS	1.
UNRECAPTURED SECTION 1250 GAIN	3.
NONDEDUCTIBLE EXPENSES	5,020.
SE EARNINGS	<36.>

#### INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	281,051.
INVESTMENT EXPENSE	12,067.

#### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	677.
ADJUSTED GAIN OR LOSS	<8.>
BENEFICIARYS AMT ADJUSTMENT	1.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	844.
AMT PAL CARRYOVER - SCHEDULE E	2,563.
UNRECAPTURED SECTION 1250 ADJUSTMENT	602.

**Foreign Tax Credit**  
 (Individual, Estate, or Trust)  
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ► **UNITED STATES**

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	5,866.			1a 5,866.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
<b>Deductions and losses (Caution: See pages 13 and 14 of the instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement) <b>SEE STATEMENT 22</b>	2,608.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	67,621.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	67,621.			
d Gross foreign source income	5,866.			
e Gross income from all sources	1,024,879.			
f Divide line 3d by line 3e	.005724			
g Multiply line 3c by line 3f	387.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)	434.			
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	3,429.			6 3,429.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 2,437.

**Part II Foreign Taxes Paid or Accrued** **SEE STATEMENT 21**

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))		
	(h) <input type="checkbox"/> Paid	(i) <input checked="" type="checkbox"/> Accrued	In foreign currency			In U.S. dollars					
			(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		(p) Rents and royalties	(q) Interest
A										222.	222.
B											
C											
<b>8 Add lines A through C, column (s). Enter the total here and on line 9, page 2</b>											<b>8 222.</b>

LHA For Paperwork Reduction Act Notice, see separate instructions. Form **1116** (2009)



**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	222.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	222.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		222.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	2,437.	
15	Adjustments to line 14	15	<2,437.>	
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16		
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17		
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see pg. 19 of the instructions.</i>	19		
20	Multiply line 19 by line 18 (maximum amount of credit)	20		
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		0.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		0.
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		0.

**General Business Credit**

▶ See instructions.  
▶ Attach to your tax return.

**SIMON & SHIRLEY BERNSTEIN**

Identifying number

**371-32-5211**

**Part I Current Year Credit**

**Important:** You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

<b>1a</b> Investment credit (Form 3468, Part II only) (attach Form 3468) .....	<b>1a</b>	
<b>b</b> Welfare-to-work credit (only from partnerships, S corporations, estates, and trusts) .....	<b>1b</b>	
<b>c</b> Credit for increasing research activities (Form 6765). (Individuals: see instructions) .....	<b>1c</b>	
<b>d</b> Low-income housing credit (Form 8586, Part I only) (enter EIN if claiming this credit from a pass-through entity: _____) .....	<b>1d</b>	
<b>e</b> Disabled access credit (Form 8826) (do not enter more than \$5,000) .....	<b>1e</b>	
<b>f</b> Renewable electricity production credit (Form 8835) .....	<b>1f</b>	
<b>g</b> Indian employment credit (Form 8845) .....	<b>1g</b>	
<b>h</b> Orphan drug credit (Form 8820) .....	<b>1h</b>	
<b>i</b> New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: _____) .....	<b>1i</b>	
<b>j</b> Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500) .....	<b>1j</b>	
<b>k</b> Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: _____) .....	<b>1k</b>	
<b>l</b> Biodiesel and renewable diesel fuels credit (attach Form 8864) .....	<b>1l</b>	
<b>m</b> Low sulfur diesel fuel production credit (Form 8896) .....	<b>1m</b>	
<b>n</b> Distilled spirits credit (Form 8906) .....	<b>1n</b>	
<b>o</b> Nonconventional source fuel credit (Form 8907) .....	<b>1o</b>	1.
<b>p</b> Energy efficient home credit (Form 8908) .....	<b>1p</b>	
<b>q</b> Energy efficient appliance credit (Form 8909) .....	<b>1q</b>	
<b>r</b> Alternative motor vehicle credit (Form 8910) (enter EIN if claiming this credit from a pass-through entity: _____) .....	<b>1r</b>	
<b>s</b> Alternative fuel vehicle refueling property credit (Form 8911) .....	<b>1s</b>	
<b>t</b> Credits for affected Midwestern disaster area employers (Form 5884-A) .....	<b>1t</b>	
<b>u</b> Mine rescue team training credit (Form 8923) .....	<b>1u</b>	
<b>v</b> Agricultural chemicals security credit (Form 8931) .....	<b>1v</b>	
<b>w</b> Credit for employer differential wage payments (Form 8932) .....	<b>1w</b>	
<b>x</b> Carbon dioxide sequestration credit (Form 8933) .....	<b>1x</b>	
<b>y</b> Qualified plug-in electric drive motor vehicle credit (Form 8936) .....	<b>1y</b>	
<b>z</b> Qualified plug-in electric vehicle credit (Form 8834, Part I only) .....	<b>1z</b>	
<b>aa</b> Credit for contributions to selected community development corporations (only from partnerships and S corporations) .....	<b>1aa</b>	
<b>bb</b> General credits from an electing large partnership (Schedule K-1 (Form 1065-B)) .....	<b>1bb</b>	
<b>2</b> Add lines 1a through 1bb .....	<b>2</b>	1.
<b>3</b> Passive activity credits included on line 2 (see instructions) .....	<b>3</b>	1.
<b>4</b> Subtract line 3 from line 2 .....	<b>4</b>	0.
<b>5</b> Passive activity credits allowed for 2009 (see instructions) .....	<b>5</b>	0.
<b>6</b> Carryforward of general business credit to 2009. See instructions for the schedule to attach .....	<b>6</b>	
<b>7</b> Carryback of general business credit from 2010 (see instructions) .....	<b>7</b>	
<b>8</b> <b>Current year credit.</b> Add lines 4 through 7 .....	<b>8</b>	0.

LHA For Paperwork Reduction Act Notice, see instructions.

**Part II Allowable Credit**

<b>9</b> Regular tax before credits:			
<ul style="list-style-type: none"> <li>• Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 .....</li> <li>• Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return .....</li> <li>• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return .....</li> </ul>	}	0.	<b>9</b>
<b>10</b> Alternative minimum tax:			
<ul style="list-style-type: none"> <li>• Individuals. Enter the amount from Form 6251, line 36 .....</li> <li>• Corporations. Enter the amount from Form 4626, line 14 .....</li> <li>• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 .....</li> </ul>	}		<b>10</b>
<b>11</b> Add lines 9 and 10 .....			<b>11</b>
<b>12a</b> Foreign tax credit .....		<b>12a</b>	
<b>b</b> Credits from Form 1040, lines 48 through 52 (or Form 1040NR, lines 45 through 48); Form 8859, line 11; Form 8834, lines 22 and 29; Form 8910, line 21; Form 8911, line 23; Form 8936, line 14; and Schedule R, line 24 .....		<b>12b</b>	
<b>c</b> Add lines 12a and 12b .....			<b>12c</b>
<b>13</b> Net income tax. Subtract line 12c from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a .....			<b>13</b>
<b>14</b> Net regular tax. Subtract line 12c from line 9. If zero or less, enter -0- .....		<b>14</b>	0.
<b>15</b> Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions) .....		<b>15</b>	
<b>16</b> Tentative minimum tax:			
<ul style="list-style-type: none"> <li>• Individuals. Enter the amount from Form 6251, line 34 .....</li> <li>• Corporations. Enter the amount from Form 4626, line 12 .....</li> <li>• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 .....</li> </ul>	}	0.	<b>16</b>
<b>17</b> Enter the greater of line 15 or line 16 .....			<b>17</b>
<b>18a</b> Subtract line 17 from line 13. If zero or less, enter -0- .....			<b>18a</b>
<b>b</b> For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit. (see instructions) .....			<b>18b</b>
<b>c</b> Add lines 18a and 18b .....			<b>18c</b>
<b>19a</b> Enter the smaller of line 8 or line 18c .....			<b>19a</b>
<b>C corporations:</b> See the line 19a instructions if there has been an ownership change, acquisition, or reorganization.			
<b>b</b> Enter the smaller of line 8 or line 18a. If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c .....			<b>19b</b>
<b>c</b> Subtract line 19b from line 19a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return) .....			<b>19c</b>

**Part II Allowable Credit (Continued)**

**Note.** If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75%	20	
21	Enter the greater of line 15 or line 20	21	
22	Subtract line 21 from line 13. If zero or less, enter -0-	22	
23	Subtract line 19b from line 22. If zero or less, enter -0-	23	
24	Enter the amount from Form 8844, line 10 or line 12	24	
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24	25	0.
26	Subtract line 15 from line 13. If zero or less, enter -0-	26	0.
27	Add lines 19b and 25	27	
28	Subtract line 27 from line 26. If zero or less, enter -0-	28	0.
29a	Enter the investment credit from Form 3468, Part III, line 19 (attach Form 3468)	29a	
b	Enter the work opportunity credit from Form 5884, line 10 or line 12	29b	
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 14 or line 16	29c	
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20	29d	
e	Enter the applicable part of the amount of the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38	29e	
f	Enter the credit for employer social security and Medicare taxes paid on certain employee tips from Form 8846, line 12	29f	
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12	29g	
30	Add lines 29a through 29g	30	
31	Enter the smaller of line 28 or line 30	31	0.
32	<b>Credit allowed for the current year.</b> Add lines 27 and 31. Report the amount from line 32 (if smaller than the sum of lines 8, 24, and 30, see instructions) as indicated below or on the applicable line of your return:		
	<ul style="list-style-type: none"> <li>• Individuals. Form 1040, line 53 or Form 1040NR, line 49</li> <li>• Corporations. Form 1120, Schedule J, line 5c</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2c</li> </ul>	32	0.

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))  
 ▶ Attach to your tax return. ▶ See separate instructions.

OMB No. 1545-0184

**2009**  
 Attachment  
 Sequence No. **27**

Name(s) shown on return: **SIMON & SHIRLEY BERNSTEIN** Identifying number: **371-32-5211**

1 Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> SEE STATEMENT 23						<b>352.</b>

**3** Gain, if any, from Form 4684, line 43 **3**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**

**6** Gain, if any, from line 32, from other than casualty or theft **6**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7** **352.**

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years (see instructions) **8**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>JILL IANTONI FAMILY</b>						
<b>PAITRUST</b>						<b>0.</b>

**11** Loss, if any, from line 7 **11**

**12** Gain, if any, from line 7 or amount from line 8, if applicable **12**

**13** Gain, if any, from line 31 **13**

**14** Net gain or (loss) from Form 4684, lines 35 and 42a **14**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**

**17** Combine lines 10 through 16 **17**

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

**a** If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 **18b**

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
<b>25 If section 1245 property:</b>					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
<b>28 If section 1254 property:</b>					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
<b>29 If section 1255 property:</b>					
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instructions)	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 37. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

DOES NOT APPLY

Form **6251**

**Alternative Minimum Tax - Individuals**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

**2009**

Attachment  
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Alternative Minimum Taxable Income**

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6), and go to line 2. Otherwise, enter the amount from Form 1040, line 38 (minus any amount on Form 8914, line 6), and go to line 7. (If less than zero, enter as a negative amount.)	1	<720,983.>
2	Medical and dental. Enter the <b>smaller</b> of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), lines 5, 6, and 8	3	40,982.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	18,437.
6	If Form 1040, line 38, is over \$166,800 (over \$83,400 if married filing separately), enter the amount from line 11 of the <b>Itemized Deductions Worksheet</b> on page A-11 of the instructions for Schedule A (Form 1040)	6	
7	If filing Schedule L (Form 1040A or 1040), enter as a negative amount the sum of lines 6 and 20 from that schedule	7	
8	Tax refund from Form 1040, line 10 or line 21	8	
9	Investment interest expense (difference between regular tax and AMT)	9	
10	Depletion (difference between regular tax and AMT)	10	
11	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	11	
12	Alternative tax net operating loss deduction	12	
13	Interest from specified private activity bonds exempt from the regular tax <b>SEE STATEMENT 25</b>	13	601.
14	Qualified small business stock (7% of gain excluded under section 1202)	14	
15	Exercise of incentive stock options (excess of AMT income over regular tax income)	15	
16	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	16	1.
17	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	17	
18	Disposition of property (difference between AMT and regular tax gain or loss)	18	
19	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	19	
20	Passive activities (difference between AMT and regular tax income or loss) <b>SEE STATEMENT 24</b>	20	0.
21	Loss limitations (difference between AMT and regular tax income or loss)	21	
22	Circulation costs (difference between regular tax and AMT)	22	
23	Long-term contracts (difference between AMT and regular tax income)	23	
24	Mining costs (difference between regular tax and AMT)	24	
25	Research and experimental costs (difference between regular tax and AMT)	25	
26	Income from certain installment sales before January 1, 1987	26	
27	Intangible drilling costs preference	27	
28	Other adjustments, including income-based related adjustments	28	
29	<b>Alternative minimum taxable income.</b> Combine lines 1 through 28. (If married filing separately and line 29 is more than \$216,900, see instructions.)	29	<660,962.>

**Part II Alternative Minimum Tax (AMT)**

30	Exemption. (If you were under age 24 at the end of 2009, see instructions.) <b>IF your filing status is ... AND line 29 is not over ... THEN enter on line 30 ...</b> Single or head of household ..... \$112,500 ..... \$46,700 Married filing jointly or qualifying widow(er) ..... 150,000 ..... 70,950 Married filing separately ..... 75,000 ..... 35,475 If line 29 is over the amount shown above for your filing status, see instructions.	30	70,950.
31	Subtract line 30 from line 29. If more than zero, go to line 32. If zero or less, enter -0- here and on lines 34 and 36 and skip the rest of Part II	31	0.
32	• If you are filing Form 2555 or 2555-EZ, see page 9 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • <b>All others:</b> If line 31 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 31 by 26% (.26). Otherwise, multiply line 31 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	32	0.
33	Alternative minimum tax foreign tax credit (see instructions)	33	
34	Tentative minimum tax. Subtract line 33 from line 32	34	0.
35	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	35	
36	<b>AMT.</b> Subtract line 35 from line 34. If zero or less, enter -0-. Enter here and on Form 1040, line 45	36	0.

**Part III Tax Computation Using Maximum Capital Gains Rates**

37 Enter the amount from Form 6251, line 31. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions		37	
38 Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see the instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38		
39 Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39		
40 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 38. Otherwise, add lines 38 and 39, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	40		
41 Enter the <b>smaller</b> of line 37 or line 40		41	
42 Subtract line 41 from line 37		42	
43 If line 42 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 42 by 26% (.26). Otherwise, multiply line 42 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result		43	
44 Enter: <ul style="list-style-type: none"> <li>• \$67,900 if married filing jointly or qualifying widow(er),</li> <li>• \$33,950 if single or married filing separately, or</li> <li>• \$45,500 if head of household.</li> </ul>	44		
45 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet on page D-10 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	45		
46 Subtract line 45 from line 44. If zero or less, enter -0-	46		
47 Enter the <b>smaller</b> of line 37 or line 38	47		
48 Enter the <b>smaller</b> of line 46 or line 47	48		
49 Subtract line 48 from line 47	49		
50 Multiply line 49 by 15% (.15)		50	
If line 39 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.			
51 Subtract line 47 from line 41	51		
52 Multiply line 51 by 25% (.25)		52	
53 Add lines 43, 50, and 52		53	
54 If line 37 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 37 by 26% (.26). Otherwise, multiply line 37 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result		54	
55 Enter the <b>smaller</b> of line 53 or line 54 here and on line 32. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 32. Instead, enter it on line 4 of the worksheet in the instructions		55	



# Form 6251 - AMT Charitable Contributions Worksheet

AGI <572,808.>  
 50% of AGI <286,404.>  
**371-32-5211**

**SIMON & SHIRLEY BERNSTEIN**

Year		100% Limit	50% Limit	30% Limit	Appreciated Property 30% Limit	Appreciated Property 20% Limit	Total Contributions Allowed	Total Contributions Carryover
<b>2004</b>	Contributions							
	Less: Allowed .....							
	Less: NOL Absorb. Carryover ...							
<b>2005</b>	Contributions							
	Less: Allowed .....							
	Less: NOL Absorb. Carryover ...							
<b>2006</b>	Contributions							
	Less: Allowed .....							
	Less: NOL Absorb. Carryover ...							
	Less: NOL Abs. CRP Carryover ...							
	CRP c/o .....							
<b>2007</b>	Contributions							
	Less: Allowed .....							
	Less: NOL Absorb. Carryover ...							
	Less: NOL Abs. CRP Carryover ...							
	CRP c/o .....							
<b>2008</b>	Contributions							
	Less: Allowed .....							
	Less: NOL Absorb. Carryover ...							
	Less: NOL Abs. CRP Carryover ...							
	CRP c/o .....							
<b>2009</b>	Contributions		29,077.	1.				
	Less: Allowed .....							
	Less: NOL Absorb. Carryover ...							
	Less: NOL Abs. CRP and MWD Carryover ...							
	CRP c/o .....		29,077.	1.				29,078.
AMT charitable contributions .....								29,078.
Less: Charitable contributions allowed under regular tax calculation .....								
Charitable contributions adjustment to Form 6251, line 27 .....								

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Adjustment				Social Security Number	
Form Name	Description	Income	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20	Form 6251, Line 21	Form 6251 Other Adjustment
SIMON & SHIRLEY BERNSTEIN							371-32-5211
4797	BERNSTEIN FAMILY INVESTMENTS LLLP						
	* REGULAR INCOME	174.					
	* AMT NET INCOME	174.					
4797	BERNSTEIN FAMILY INVESTMENTS LLLP						
	* REGULAR INCOME	174.					
	* AMT NET INCOME	174.					
4797	BERNSTEIN HOLDINGS LLC						
	* REGULAR INCOME	2.					
	* AMT NET INCOME	2.					
4797	BERNSTEIN HOLDINGS LLC						
	* REGULAR INCOME	2.					
	* AMT NET INCOME	2.					
K1-	BERNSTEIN FAMILY INVESTMENTS LLLP						
	* REGULAR INCOME	<174.>					
	PAL CARRYOVER	1,374.			1,374.		
	AMT PAL CARRYOVER	<1,269.>			<1,269.>		
	AMT ADJUSTMENTS	447.			447.		
	PAL DISALLOWED	<4,652.>			<4,652.>		
	AMT PAL DISALLOWED	4,100.			4,100.		
	EXEMPT INT, LN 13	601.					601.
	* AMT NET INCOME	427.					

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Social Security Number			
SIMON & SHIRLEY BERNSTEIN		371-32-5211			
Form Name	Description	Income	Adjustment		
			Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20
		Form 6251, Line 21	Form 6251, Line 21		
K1-	BERNSTEIN FAMILY INVESTMENTS LLLP	<174.>			
*	REGULAR INCOME				
	PAL CARRYOVER	1,375.			
	AMT PAL CARRYOVER	<1,268.>			
	AMT ADJUSTMENTS	447.			
	PAL DISALLOWED	<4,653.>			
	AMT PAL DISALLOWED	4,099.			
*	AMT NET INCOME	<174.>			
K1-	BERNSTEIN HOLDINGS LLC				
*	REGULAR INCOME	<2.>			
	PAL CARRYOVER	13.			
	AMT PAL CARRYOVER	<13.>			
	AMT ADJUSTMENTS	4.			
	PAL DISALLOWED	<44.>			
	AMT PAL DISALLOWED	40.			
*	AMT NET INCOME	<2.>			
K1-	BERNSTEIN HOLDINGS LLC				
*	REGULAR INCOME	<2.>			
	PAL CARRYOVER	14.			
	AMT PAL CARRYOVER	<13.>			
	AMT ADJUSTMENTS	14.			
	PAL DISALLOWED	<47.>			
	AMT PAL DISALLOWED	32.			
*	AMT NET INCOME	<2.>			



Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the Instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
<b>9</b> Enter the name of the foreign country or U.S. possession ▶ <b>VARIOUS</b>				
<b>1a</b> Gross income from sources within country shown above and of the type checked above:				
	5,866.			<b>1a</b> 5,866.
<b>b</b> Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See pages 13 and 14 of the instructions):</b>				
<b>2</b> Expenses definitely related to the income on line 1a (attach statement) .....	2,608.			
<b>3</b> Pro rata share of other deductions not definitely related:				
<b>a</b> Certain itemized deductions or standard deduction .....	8,202.			
<b>b</b> Other deductions (attach statement) .....				
<b>c</b> Add lines 3a and 3b .....	8,202.			
<b>d</b> Gross foreign source income .....	5,866.			
<b>e</b> Gross income from all sources .....	1,024,879.			
<b>f</b> Divide line 3d by line 3e .....	.005724			
<b>g</b> Multiply line 3c by line 3f .....	47.			
<b>4</b> Pro rata share of interest expense:				
<b>a</b> Home mortgage interest (use worksheet on page 14 of the instructions) .....	434.			
<b>b</b> Other interest expense .....				
<b>5</b> Losses from foreign sources .....				
<b>6</b> Add lines 2, 3g, 4a, 4b, and 5 .....	3,089.			<b>6</b> 3,089.
<b>7</b> Subtract line 6 from line 1a. Enter the result here and on line 14, page 2 .....				<b>7</b> 2,777.

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))				
	(h) <input type="checkbox"/> Paid	(i) <input checked="" type="checkbox"/> Accrued	In foreign currency			In U.S. dollars							
			(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	
<b>A</b>												222.	222.
<b>B</b>													
<b>C</b>													
<b>8</b> Add lines A through C, column (s). Enter the total here and on line 9, page 2 .....													<b>8</b> 222.

LHA For Paperwork Reduction Act Notice, see separate instructions.

**ALTERNATIVE MINIMUM TAX**

**Part III Figuring the Credit**

<b>9</b> Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I .....	<b>9</b>	222.	
<b>10</b> Carryback or carryover (attach detailed computation) .....	<b>10</b>		
<b>11</b> Add lines 9 and 10 .....	<b>11</b>	222.	
<b>12</b> Reduction in foreign taxes .....	<b>12</b>		
<b>13</b> Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit .....	<b>13</b>		222.
<b>14</b> Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I .....	<b>14</b>	2,777.	
<b>15</b> Adjustments to line 14 .....	<b>15</b>	<2,777.>	
<b>16</b> Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.) .....	<b>16</b>		
<b>17</b> <b>Individuals:</b> Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption .....	<b>17</b>		
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
<b>18</b> Divide line 16 by line 17. If line 16 is more than line 17, enter "1" .....	<b>18</b>		
<b>19</b> <b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 .....	<b>19</b>		
<i>Caution: If you are completing line 19 for separate category (lump-sum distributions), see pg. 19 of the instructions.</i>			
<b>20</b> Multiply line 19 by line 18 (maximum amount of credit) .....	<b>20</b>		
<b>21</b> Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV .....	<b>21</b>		0.

**Part IV Summary of Credits From Separate Parts III**

<b>22</b> Credit for taxes on passive category income .....	<b>22</b>		
<b>23</b> Credit for taxes on general category income .....	<b>23</b>		
<b>24</b> Credit for taxes on certain income re-sourced by treaty .....	<b>24</b>		
<b>25</b> Credit for taxes on lump-sum distributions .....	<b>25</b>		
<b>26</b> Add lines 22 through 25 .....	<b>26</b>		
<b>27</b> Enter the smaller of line 19 or line 26 .....	<b>27</b>		0.
<b>28</b> Reduction of credit for international boycott operations .....	<b>28</b>		
<b>29</b> Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a .....	<b>29</b>		0.

**Investment Interest Expense Deduction**

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2009 (see instructions) <b>SEE STATEMENT 27</b>	1	4,778.
2	Disallowed investment interest expense from 2008 Form 4952, line 7	2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2	3	4,778.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) <b>STMT 28</b>	4a	284,335.	
b	Qualified dividends included on line 4a	4b	21,158.	
c	Subtract line 4b from line 4a	4c	263,177.	
d	Net gain from the disposition of property held for investment	4d		
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e		
f	Subtract line 4e from line 4d	4f		
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g		
h	Investment income. Add lines 4c, 4f, and 4g	4h	263,177.	
5	Investment expenses (see instructions) <b>SEE STATEMENT 29</b>	5	18,447.	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	6	244,730.	

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2010. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions <b>STMT 30</b>	8	4,778.

ALTERNATIVE MINIMUM TAX

Form **4952**

**Investment Interest Expense Deduction**

OMB No. 1545-0191

**2009**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Attachment  
Sequence No. **51**

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Total Investment Interest Expense**

<b>1</b>	Investment interest expense paid or accrued in 2009 (see instructions) <b>SEE STATEMENT 31</b>	<b>1</b>	<b>4,778.</b>
<b>2</b>	Disallowed investment interest expense from 2008 Form 4952, line 7	<b>2</b>	
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2	<b>3</b>	<b>4,778.</b>

**Part II Net Investment Income**

<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	<b>4a</b>	<b>284,936.</b>	
<b>4b</b>	Qualified dividends included on line 4a	<b>4b</b>	<b>21,158.</b>	
<b>4c</b>	Subtract line 4b from line 4a	<b>4c</b>	<b>263,778.</b>	
<b>4d</b>	Net gain from the disposition of property held for investment	<b>4d</b>		
<b>4e</b>	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	<b>4e</b>		
<b>4f</b>	Subtract line 4e from line 4d	<b>4f</b>		
<b>4g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	<b>4g</b>		
<b>4h</b>	Investment income. Add lines 4c, 4f, and 4g	<b>4h</b>	<b>263,778.</b>	
<b>5</b>	Investment expenses (see instructions)	<b>5</b>	<b>10.</b>	
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	<b>6</b>	<b>263,768.</b>	

**Part III Investment Interest Expense Deduction**

<b>7</b>	Disallowed investment interest expense to be carried forward to 2010. Subtract line 6 from line 3. If zero or less, enter -0-	<b>7</b>	<b>0.</b>
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions	<b>8</b>	<b>4,778.</b>

REGULAR FORM 4952, LINE 8	4,778.
LESS RECOMPUTED FORM 4952, LINE 8	4,778.
INTEREST ADJUSTMENT - FORM 6251, LINE 9	



# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment  
 Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>SIMON BERNSTEIN</b>	Identifying number (see page 2 of instructions) <b>371-32-5211</b>
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) <b>7020 LIONS HEAD LANE</b>	Shareholder tax year: calendar year <b>2009</b> or other tax year beginning and ending
City or town, state, and ZIP code or country <b>BOCA RATON, FL 33496</b>	
Check type of shareholder filing the return: <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>HELICON RE HOLDINGS LTD C/O OLYMPUS REINSURANCE COMPANY</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>CUMBERLAND HOUSE, VICTORIA HAMILTON HM 1 BD</b>	Tax year of company or fund: calendar year <b>2009</b> or other tax year beginning and ending

**Part I Elections** (See instructions.)

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....			<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....			<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			<b>3e</b>	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.				
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6	Enter your adjusted basis in the stock at the end of the tax year .....	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)  
Complete a separate Part IV for each excess distribution (see instructions).

10 a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	
d	Multiply line 10c by 125% (1.25) .....	10d	
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11 a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d	Foreign tax credit. (See instructions.) .....	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

# Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Check all applicable boxes **A**  Mixed straddle election **C**  Mixed straddle account election  
(see instructions). **B**  Straddle-by-straddle identification election **D**  Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
<b>1</b> SEE STATEMENT 32		
<b>2</b> Add the amounts on line 1 in columns (b) and (c)	<b>2</b> ( 675 .)	
<b>3</b> Net gain or (loss). Combine line 2, columns (b) and (c)	<b>3</b>	<675.>
<b>4</b> Form 1099-B adjustments. See instructions and attach schedule	<b>4</b>	
<b>5</b> Combine lines 3 and 4	<b>5</b>	<675.>
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>		
<b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	<b>6</b>	
<b>7</b> Combine lines 5 and 6	<b>7</b>	<675.>
<b>8</b> Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	<b>8</b>	<270.>
<b>9</b> Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	<b>9</b>	<405.>

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired			(c) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold	Mo.	Day					
<b>10</b>								
<b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								<b>11a</b> ( )
<b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								<b>11b</b> ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired			(c) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold	Mo.	Day			
<b>12</b>						
<b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						<b>13a</b>
<b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						<b>13b</b>

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired			(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
	Mo.	Day	Yr.			
<b>14</b>						

# Passive Activity Loss Limitations

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I 2009 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)

1a	Activities with net income (enter the amount from Worksheet 1, column (a))	1a		
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))	1b		
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c		
1d	Combine lines 1a, 1b, and 1c	1d		

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a	Commercial revitalization deductions from Worksheet 2, column (a)	2a		
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b		
2c	Add lines 2a and 2b	2c		

**All Other Passive Activities**

3a	Activities with net income (enter the amount from Worksheet 3, column (a))	3a	352.	
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	<6,972.>	
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	<2,785.>	
3d	Combine lines 3a, 3b, and 3c	3d		<9,405.>

4	Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	4		<9,405.>
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4	5		
6	Enter \$150,000. If married filing separately, see the instructions	6		
7	Enter modified adjusted gross income, but not less than zero (see the instr.)	7		
8	Subtract line 7 from line 6	8		
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	9		
10	Enter the smaller of line 5 or line 9	10		

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11		
12	Enter the loss from line 4	12		
13	Reduce line 12 by the amount on line 10	13		
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14		

**Part IV Total Losses Allowed**

15	Add the income, if any, on lines 1a and 3a and enter the total	15	352.	
16	Total losses allowed from all passive activities for 2009. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	16	SEE STATEMENT 3.7	352.

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c</b>					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b</b>			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c</b>	352.	<6,972.>	<2,785.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 5</b>				
<b>Total</b>		9,405.	1.000000000	9,405.



# Passive Activity Credit Limitations

▶ See separate instructions.  
 ▶ Attach to Form 1040 or 1041.

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Passive Activity Credits**

Caution: If you have credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14 of the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)			
1a	Credits from Worksheet 1, column (a) .....	1a	
b	Prior year unallowed credits from Worksheet 1, column (b) .....	1b	
c	Add lines 1a and 1b .....	1c	
Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)			
2a	Credits from Worksheet 2, column (a) .....	2a	
b	Prior year unallowed credits from Worksheet 2, column (b) .....	2b	
c	Add lines 2a and 2b .....	2c	
Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)			
3a	Credits from Worksheet 3, column (a) .....	3a	
b	Prior year unallowed credits from Worksheet 3, column (b) .....	3b	
c	Add lines 3a and 3b .....	3c	
All Other Passive Activity Credits (See Lines 4a through 4c on page 10.)			
4a	Credits from Worksheet 4, column (a) .....	4a	1.
b	Prior year unallowed credits from Worksheet 4, column (b) .....	4b	5.
c	Add lines 4a and 4b .....	4c	6.
5	Add lines 1c, 2c, 3c, and 4c .....	5	6.
6	Enter the tax attributable to net passive income (see page 10) .....	6	0.
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 .....	7	6.

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8	Enter the smaller of line 1c or line 7 .....	8	
9	Enter \$150,000. If married filing separately, see page 10 .....	9	
10	Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16 .....	10	
11	Subtract line 10 from line 9 .....	11	
12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 10 .....	12	
13a	Enter the amount, if any, from line 10 of Form 8582 .....	13a	
b	Enter the amount, if any, from line 14 of Form 8582 .....	13b	
c	Add lines 13a and 13b .....	13c	
14	Subtract line 13c from line 12 .....	14	
15	Enter the tax attributable to the amount on line 14 (see page 10) .....	15	
16	Enter the smaller of line 8 or line 15 .....	16	

**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)**

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7 .....			17
18	Enter the amount from line 16 .....			18
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V .....			19
20	Enter the smaller of line 2c or line 19 .....			20
21	Enter \$250,000. If married filing separately, see page 13. (See page 13 to find out if you can skip lines 21 through 26.) .....	21		
22	Enter modified adjusted gross income, but not less than zero. (See Instr. for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30 .....	22		
23	Subtract line 22 from line 21 .....	23		
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 13 .....	24		
25a	Enter the amount, if any, from line 10 of Form 8582 .....	25a		
b	Enter the amount, if any, from line 14 of Form 8582 .....	25b		
c	Add lines 25a and 25b .....	25c		
26	Subtract line 25c from line 24 .....	26		
27	Enter the tax attributable to the amount on line 26 (see page 13) .....	27		
28	Enter the amount, if any, from line 18 .....	28		
29	Subtract line 28 from line 27 .....			29
30	Enter the smaller of line 20 or line 29 .....			30

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7 .....	31	
32	Enter the amount from line 30 .....	32	
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36 .....	33	
34	Enter the smaller of line 3c or line 33 .....	34	
35	Tax attributable to the remaining special allowance (see page 13) .....	35	
36	Enter the smaller of line 34 or line 35 .....	36	

**Part V Passive Activity Credit Allowed**

37	<b>Passive Activity Credit Allowed.</b> Add lines 6, 16, 30, and 36. See page 13 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see <b>Publicly Traded Partnerships (PTPs)</b> on page 14 .....	37	0.
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**Part VI Election To Increase Basis of Credit Property**

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 15 .....	<input type="checkbox"/>
39	Name of passive activity disposed of ▶ .....	
40	Description of the credit property for which the election is being made ▶ .....	
41	Amount of unallowed credit that reduced your basis in the property .....	▶ \$



**ALTERNATIVE MINIMUM TAX  
Passive Activity Loss Limitations**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

OMB No. 1545-1008

**2009**  
Attachment  
Sequence No. **88**

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2009 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

<b>Rental Real Estate Activities With Active Participation</b> (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)		
1a Activities with net income (enter the amount from Worksheet 1, column (a))	<b>1a</b>	
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	<b>1b</b>	
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	<b>1c</b>	
1d Combine lines 1a, 1b, and 1c	<b>1d</b>	

<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>		
2a Commercial revitalization deductions from Worksheet 2, column (a)	<b>2a</b>	
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	<b>2b</b>	
2c Add lines 2a and 2b	<b>2c</b>	

<b>All Other Passive Activities</b>		
3a Activities with net income (enter the amount from Worksheet 3, column (a))	<b>3a</b>	352.
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	<b>3b</b>	<6,060.>
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	<b>3c</b>	<2,563.>
3d Combine lines 3a, 3b, and 3c	<b>3d</b>	<8,271.>

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used	<b>4</b>	<8,271.>
---	----------	----------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 8 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	<b>5</b>	
6 Enter \$150,000. If married filing separately, see the instructions	<b>6</b>	
7 Enter modified adjusted gross income, but not less than zero (see the instr.)	<b>7</b>	
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	<b>8</b>	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions	<b>9</b>	
10 Enter the smaller of line 5 or line 9	<b>10</b>	

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 8 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	<b>11</b>	
12 Enter the loss from line 4	<b>12</b>	
13 Reduce line 12 by the amount on line 10	<b>13</b>	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	<b>14</b>	

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	<b>15</b>	352.
16 Total losses allowed from all passive activities for 2009. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	<b>16</b>	352.

**ALTERNATIVE MINIMUM TAX**

Form 8582 (2009) **SIMON & SHIRLEY BERNSTEIN**

371-32-5211 Page 2

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c</b>					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b</b>			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c</b>	352.	<6,060.>	<2,563.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 5</b>				
<b>Total</b>		8,271.	1.000000000	8,271.

ALTERNATIVE MINIMUM TAX

Worksheet 6 - Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see Instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
<b>Total</b>	▶			

Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule ▶					
<b>b</b> Net income from form or schedule ▶					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule ▶					
<b>b</b> Net income from form or schedule ▶					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule ▶					
<b>b</b> Net income from form or schedule ▶					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 7</b>					
<b>Overall</b>					
<b>Total</b> ▶		8,623.	1.0000000	8,271.	352.

# Domestic Production Activities Deduction

▶ Attach to your tax return. ▶ See separate instructions.

Name(s) as shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

1 Domestic production gross receipts (DPGR) .....		1	1,680.
2 Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3 .....	2		2.
3 Enter deductions and losses allocable to DPGR (see instructions) .....	3		1,686.
4 If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4 .....	4		
5 Add lines 2 through 4 .....		5	1,688.
6 Subtract line 5 from line 1 .....		6	<8.>
7 Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions) .....		7	
8 Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10 .....		8	<8.>
9 Amount allocated to beneficiaries of the estate or trust (see instructions) .....		9	
10 <b>Qualified production activities income.</b> Estates and trusts, subtract line 9 from line 8, all others, enter amount from line 8. If zero or less, enter -0- here, skip lines 11 through 19, and enter -0- on line 20 .....		10	0.
11 Income limitation (see instructions): <ul style="list-style-type: none"> <li>• Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction .....</li> <li>• All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) .....</li> </ul>		11	
12 Enter the smaller of line 10 or line 11. If zero or less, enter -0- here, skip lines 13 through 19, and enter -0- on line 20 .....		12	
13 Enter 6% of line 12 .....		13	
14 Form W-2 wages (see instructions) .....		14	
15 Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions) .....		15	
16 Add lines 14 and 15. Estates and trusts, go to line 17, all others, skip line 17 and go to line 18 .....		16	
17 Amount allocated to beneficiaries of the estate or trust (see instructions) .....		17	
18 Estates and trusts, subtract line 17 from line 16, all others, enter amount from line 16 .....		18	
19 Form W-2 wage limitation. Enter 50% of line 18 .....		19	
20 Enter the smaller of line 13 or line 19 .....		20	0.
21 Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6 .....		21	
22 Expanded affiliated group allocation (see instructions) .....		22	
23 <b>Domestic production activities deduction.</b> Combine lines 20 through 22 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return .....		23	0.



# Noncash Charitable Contributions

▶ Attach to your tax return if you claimed a total deduction  
of over \$500 for all contributed property.

▶ See separate instructions.

Name(s) shown on your income tax return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Note.** Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

**Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities** - List in this section **only** items (or groups of similar items) for which you claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).

**Part I** Information on Donated Property - If you need more space, attach a statement.

1	(a) Name and address of the donee organization	(b) Description of donated property <small>(For a donated vehicle, enter the year, make, model, condition, and mileage, and attach Form 1098-C if required.)</small>
A	VIETNAM VETERANS OF AMERICA 8605 CAMERON ST., SILVER SPRING, MD 20910	CLOTHING, MISC HOUSEHOLD ITEMS
B	VIETNAM VETERANS OF AMERICA 8605 CAMERON ST., SILVER SPRING, MD 20910	CLOTHING
C	VIETNAM VETERANS OF AMERICA 8605 CAMERON ST., SILVER SPRING, MD 20910	CLOTHING
D		
E		

**Note.** If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (d), (e), and (f).

A	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) Fair market value (see instructions)	(h) Method used to determine the fair market value
A	06/01/09	VAR.	PURCHASE	6,000.	1,500.	THRIFT SHOP VALUE
B	09/10/09	VAR.	PURCHASE	8,500.	2,125.	THRIFT SHOP VALUE
C	12/16/09	VAR.	PURCHASE	8,000.	2,000.	THRIFT SHOP VALUE
D						
E						

**Part II** Partial Interests and Restricted Use Property - Complete lines 2a through 2e if you gave less than an entire interest in a property listed in Part I. Complete lines 3a through 3c if conditions were placed on a contribution listed in Part I; also attach the required statement (see instructions).

2 a Enter the letter from Part I that identifies the property for which you gave less than an entire interest ▶ \_\_\_\_\_  
If Part II applies to more than one property, attach a separate statement.

b Total amount claimed as a deduction for the property listed in Part I: (1) For this tax year ▶ \_\_\_\_\_  
(2) For any prior tax years ▶ \_\_\_\_\_

c Name and address of each organization to which any such contribution was made in a prior year (complete only if different from the donee organization above):  
Name of charitable organization (donee) \_\_\_\_\_  
Address (number, street, and room or suite no.) \_\_\_\_\_  
City or town, state, and ZIP code \_\_\_\_\_

d For tangible property, enter the place where the property is located or kept ▶ \_\_\_\_\_

e Name of any person, other than the donee organization, having actual possession of the property ▶ \_\_\_\_\_

	Yes	No
3 a Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property? .....	<input type="checkbox"/>	<input type="checkbox"/>
b Did you give to anyone (other than the donee organization or another organization participating with the donee organization in cooperative fundraising) the right to the income from the donated property or to the possession of the property, including the right to vote donated securities, to acquire the property by purchase or otherwise, or to designate the person having such income, possession, or right to acquire? .....	<input type="checkbox"/>	<input type="checkbox"/>
c Is there a restriction limiting the donated property for a particular use? .....	<input type="checkbox"/>	<input type="checkbox"/>

## Form 1116

## U.S. and Foreign Source Income Summary

NAME

SIMON &amp; SHIRLEY BERNSTEIN

371-32-5211

INCOME TYPE	TOTAL	U.S.	FOREIGN PASSIVE
Compensation			
Dividends/Distributions	26,099.	26,099.	
Interest	258,203.	258,203.	
Capital Gains	27,432.	27,432.	
Business/Profession	718,375.	718,375.	
Rent/Royalty	33.		33.
State/Local Refunds			
Partnership/S Corporation	SEE STATEMENT 45	<12,143.>	5,833.
Trust/Estate			
Other Income	1,014.	1,014.	
Gross Income	<u>1,024,846.</u>	<u>1,018,980.</u>	<u>5,866.</u>
Less:			
Section 911 Exclusion			
Capital Losses	30,432.	30,432.	
Capital Gains Tax Adjustment			
Total Income - Form 1116	<u>994,414.</u>	<u>988,548.</u>	<u>5,866.</u>
Deductions:			
Business/Profession Expenses	711,790.	709,191.	2,599.
Rent/Royalty Expenses	9.		9.
Partnership/S Corporation Losses	855,422.	855,422.	
Trust/Estate Losses	1.	1.	
Capital Losses			
Non-capital Losses			
Individual Retirement Account			
Moving Expenses			
Self-employment Tax Deduction			
Self-employment Health Insurance			
Keogh Contributions			
Alimony			
Forfeited Interest			
Foreign Housing Deduction			
Other Adjustments			
Capital Gains Tax Adjustment			
Total Deductions	<u>1,567,222.</u>	<u>1,564,614.</u>	<u>2,608.</u>
Adjusted Gross Income	<u>&lt;572,808.&gt;</u>	<u>&lt;576,066.&gt;</u>	<u>3,258.</u>
Less Itemized Deductions:			
Specifically Allocated			
Home Mortgage Interest	75,777.	75,343.	434.
Other Interest	4,777.	4,777.	
Ratably Allocated	67,621.	67,234.	387.
Total Adjustments to Adjusted Gross Income	<u>148,175.</u>	<u>147,354.</u>	<u>821.</u>
Taxable Income Before Exemptions	<u>&lt;720,983.&gt;</u>	<u>&lt;723,420.&gt;</u>	<u>2,437.</u>

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

**PASSIVE INCOME**

Regular	2004	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued						222.
2. FTC carryback to 2009 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						222.
5. Maximum credit allowable						0.
6. Unused foreign tax (+) or excess of limit (-)					<2,341.>	222.
7. Foreign tax carryback					222.	222.
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining					<2,119.>	
Total foreign taxes from all available years to be carried to next year						

	1999	2000	2001	2002	2003
1. Foreign tax paid/accrued					
2. FTC carryback to 2009 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					



NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

AMT	2004	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued						222.
2. FTC carryback to 2009 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						222.
5. Maximum credit allowable						0.
6. Unused foreign tax (+) or excess of limit (-)					<1,762.>	222.
7. Foreign tax carryback					222.	222.
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining					<1,540.>	
Total foreign taxes from all available years to be carried to next year						

	1999	2000	2001	2002	2003
1. Foreign tax paid/accrued					
2. FTC carryback to 2009 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Alternative minimum tax deductions allocation:

Itemized deductions .....	<u>8,202.</u>
Other deductions not directly allocated .....	<u>0.</u>
Total alternative minimum tax adjustments .....	<u>8,202.</u>
Total foreign source income .....	<u>5,866.</u>
Total gross income .....	<u>1,024,879.</u>
Ratio of foreign source income to gross income .....	<u>.005724</u>
Total foreign source deductions .....	<u>47.</u>

Total deductions allocated to foreign income class:

General limitation income .....	<u>47.</u>
Passive income .....	<u>47.</u>
Section 901(j) income .....	<u>47.</u>
Income re-sourced by treaty .....	<u>47.</u>

Form 1116

Pro Rata Share of Allocated Losses

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Allocation of Losses from Other Categories

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	2,437.			
Income re-sourced by treaty				
General limitation income				
Totals	2,437.			

Allocation of U.S. Losses

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	2,437.	723,420.	2,437.	720,983.
Income re-sourced by treaty				
General limitation income				
Totals	2,437.	723,420.	2,437.	720,983.

Recapture of Prior Year Overall Foreign Loss

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Recapture percentage \_\_\_\_\_

Recapture of Separate Limitation Loss Accounts

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Recapture of Overall Domestic Loss

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Adjustments to Form 1116, Line 14

INC. CLASSIFICATION	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 15
Passive		<2,437.>				<2,437.>
Re-sourced by treaty						
General limitation						

**Form 1116**

**Alternative Minimum Tax Foreign Tax Credit  
Pro Rata Share of Allocated Losses**

NAME **SIMON & SHIRLEY BERNSTEIN** 371-32-5211

**Allocation of Losses from Other Categories**

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	2,777.			
Income re-sourced by treaty				
General limitation income				
Totals	2,777.			

**Allocation of U.S. Losses**

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	2,777.	663,739.	2,777.	660,962.
Income re-sourced by treaty				
General limitation income				
Totals	2,777.	663,739.	2,777.	660,962.

**Recapture of Prior Year Overall Foreign Loss**

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Recapture percentage \_\_\_\_\_

**Recapture of Separate Limitation Loss Accounts**

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

**Recapture of Overall Domestic Loss**

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

**Adjustments to Form 1116, Line 14**

INC. CLASSIFICATION	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 15
Passive		<2,777.>				<2,777.>
Re-sourced by treaty						
General limitation						

**TABLE 1** (Keep for your records.)

<b>Part I</b>		<b>Qualified Loan Limit</b>	
1	Enter the average balance of all your grandfathered debt. See line 1 instructions	1	
2	Enter the average balance of all your home acquisition debt. See line 2 instructions	2	
3	Enter \$1,000,000 (\$500,000 if married filing separately)	3	
4	Enter the larger of the amount on line 1 or the amount on line 3	4	
5	Add the amounts on lines 1 and 2. Enter the total here	5	
6	Enter the smaller of the amount on line 4 or the amount on line 5	6	
7	Enter \$100,000 (\$50,000 if married filing separately) or your limited amount. See line 7 instructions for a limit that may apply	7	100,000.
8	Add the amounts on lines 6 and 7. Enter the total. <b>This is your qualified loan limit</b>	8	100,000.

<b>Part II</b>		<b>Deductible Home Mortgage Interest</b>	
9	Enter the total of the average balances of all mortgages on all qualified homes. See line 9 instructions <ul style="list-style-type: none"> <li>If line 8 is less than line 9, go on to line 10.</li> <li>If line 8 is equal to or more than line 9, stop here. All of your interest on all the mortgages included on line 9 is deductible as home mortgage interest on Schedule A (Form 1040).</li> </ul>	9	
10	Enter the total amount of interest that you paid. See line 10 instructions	10	
11	Divide the amount on line 8 by the amount on line 9. Enter the result as a decimal amount (rounded to three places)	11	X
12	Multiply the amount on line 10 by the decimal amount on line 11. Enter the result. This is your <b>deductible home mortgage interest</b> . Enter this amount on Schedule A (Form 1040)	12	
13	Subtract the amount on line 12 from the amount on line 10. Enter the result. This is <b>not home mortgage interest</b> . See line 13 instructions	13	

# Schedule A - Net Operating Loss (NOL)

# 2009

Name		Social Security Number
SIMON & SHIRLEY BERNSTEIN		371-32-5211
1	Enter the amount from your 2009 Form 1040, line 41, or Form 1040NR, line 38, minus any amount on Form 8914, line 6. Estates and trusts, enter taxable income increased by the total of the charitable deduction, income distribution deduction, and exemption amount	1 <720,983.>
2	Nonbusiness capital losses before limitation. Enter as a positive number	2 154,737.
3	Nonbusiness capital gains (without regard to any section 1202 exclusion)	3
4	If line 2 is more than line 3, enter the difference; otherwise, enter -0-	4 154,737.
5	If line 3 is more than line 2, enter the difference; otherwise, enter -0-	5 0.
6	Nonbusiness deductions (see instructions)	6 148,175.
7	Nonbusiness income other than capital gains (see instructions)	7 285,966.
8	Add lines 5 and 7	8 285,966.
9	If line 6 is more than line 8, enter the difference; otherwise, enter -0-	9 0.
10	If line 8 is more than line 6, enter the difference; otherwise, enter -0-. But do not enter more than line 5	10 0.
11	Business capital losses before limitation. Enter as a positive number	11
12	Business capital gains (without regard to any section 1202 exclusion)	12 352.
13	Add lines 10 and 12	13 352.
14	Subtract line 13 from line 11. If zero or less, enter -0-	14 0.
15	Add lines 4 and 14	15 154,737.
16	Enter the loss, if any, from line 16 of Schedule D (Form 1040). (Estates and trusts, enter the loss, if any, from line 15, column (3), of Schedule D (Form 1041).) Enter as a positive number. If you do not have a loss on that line (and do not have a section 1202 exclusion), skip lines 16 through 21 and enter on line 22 the amount from line 15	16 154,385.
17	Section 1202 exclusion. Enter as a positive number	17
18	Subtract line 17 from line 16. If zero or less, enter -0-	18 154,385.
19	Enter the loss, if any, from line 21 of Schedule D (Form 1040). (Estates and trusts, enter the loss, if any, from line 16 of Schedule D (Form 1041).) Enter as a positive number	19 3,000.
20	If line 18 is more than line 19, enter the difference; otherwise, enter -0-	20 151,385.
21	If line 19 is more than line 18, enter the difference; otherwise, enter -0-	21 0.
22	Subtract line 20 from line 15. If zero or less, enter -0-	22 3,352.
23	Domestic production activities deduction from Form 1040, line 35 (or included on Form 1041, line 15a)	23
24	NOL deduction for losses from other years. Enter as a positive number	24
25	NOL. Combine lines 1, 9, 17, and 21 through 24. If the result is less than zero, this is your current year NOL. If the result is zero or more, you do not have an NOL	25 <717,631.>

# Alternative Tax Net Operating Loss Worksheet

2009

Name(s) as shown on return		Social Security Number
SIMON & SHIRLEY BERNSTEIN		371-32-5211
1. Loss for the current year		728,283.
2. Personal exemptions	7,300.	
3. Net operating loss deduction		
4. Excess of nonbusiness deductions over nonbusiness income:		
(A) AMT nonbusiness itemized deductions and adjustments	88,756.	
(B) AMT nonbusiness income	286,567.	
(C) Net nonbusiness capital gains (without regard to any section 1202 exclusion)		
(D) Total nonbusiness income	286,567.	
(E) Difference (line 4(A) less 4(D)) not less than zero	0.	
5. Adjusted deduction for business capital loss		
(A) Business capital loss		
(B) Line 4(D) minus 4(A), not less than zero. Do not enter more than line 4(C)	0.	
(C) Business capital gains (without regard to any section 1202 exclusion)	352.	
(D) Total (line 5(B) plus 5(C))	352.	
(E) Difference (line 5(A) less 5(D)) not less than zero	0.	
6. Excess of nonbusiness capital loss over nonbusiness capital gain	3,352.	
7. Adjusted section 1202 exclusion		
8. Total adjustment and preference items (Form 6251)	60,021.	
9. Domestic production activities deduction		
10. Total (line 2 + 3 + 4(E) + 5(E) + 6 + 7 + 8 + 9)		70,673.
11. Current year alternative tax net operating loss - (line 1 less line 10)		657,610.





Detail AMT NOL Carryover Worksheet

AMT NOL		Name(s) SIMON & SHIRLEY BERNSTEIN										Social Security Number 371-32-5211	
Year Carried From	Amount Available for Carryover	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in
2009	657,610.												
<b>Totals</b>		<b>657,610.</b>											
Total amount available for carryover													657,610.
Less total amounts used													0.
Less total amounts expired													0.
Remaining carryover													<u>657,610.</u>

Election to Carryback Net Operating Loss

Simon & Shirley Bernstein  
7020 Lions Head Lane  
Boca Raton, FL 33496

Taxpayer Identification Number: 371-32-5211

For the Year Ending December 31, 2009

Simon & Shirley Bernstein hereby Elects to apply Sec. 172(b)(1)(H) under Revenue Procedure 2009-52 to carryback any NOL incurred for the tax year ended December 31, 2009. The taxpayer is not a TARP recipient nor, in 2008 or 2009, an affiliate of a TARP recipient. The NOL carryback period selected is 3 preceding years.

FORM 1040

MISCELLANEOUS INCOME

STATEMENT 1

DESCRIPTIONAMOUNT

CANCELLATION OF DEBT - BERNSTEIN FAMILY  
INVESTMENTS LLLP  
CANCELLATION OF DEBT - BERNSTEIN FAMILY  
INVESTMENTS LLLP

507.

507.

TOTAL TO FORM 1040, LINE 21

1,014.

FORM 1040

PENSIONS AND ANNUITIES

STATEMENT 2

NATIONAL SERVICE ASSOC PENSION PLAN

AMOUNT RECEIVED THIS YEAR	275,182.
NONTAXABLE AMOUNT (ROLLOVER)	275,182.
CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D	

0.

NATIONAL SERVICE ASSOC PENSION PLAN

AMOUNT RECEIVED THIS YEAR	315,995.
NONTAXABLE AMOUNT (ROLLOVER)	315,995.
CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D	

0.

TOTAL INCLUDED IN FORM 1040, LINE 16B



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FORM 1040	TAX-EXEMPT INTEREST	STATEMENT	4
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NAME OF PAYER	AMOUNT
TAX EXEMPT INTEREST	7,000.
TAX EXEMPT INTEREST	7,001.
FROM K-1 - BERNSTEIN HOLDINGS LLC	115.
FROM K-1 - BERNSTEIN HOLDINGS LLC	114.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	1.
TOTAL TO FORM 1040, LINE 8B	14,233.

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FORM 1040	QUALIFIED DIVIDENDS	STATEMENT	5
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NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	12,827.	10,473.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	12,827.	10,473.
FROM K-1 - BERNSTEIN HOLDINGS LLC	134.	103.
FROM K-1 - BERNSTEIN HOLDINGS LLC	135.	103.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.	1.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	2.	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	2.	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	1.	1.
TOTAL INCLUDED IN FORM 1040, LINE 9B		21,158.

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SCHEDULE A	MISCELLANEOUS DEDUCTIONS SUBJECT TO FLOOR	STATEMENT	6
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DESCRIPTION	AMOUNT
WACHOVIA BANK	0.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	5,971.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	5,970.
FROM K-1 - BERNSTEIN HOLDINGS LLC	59.
FROM K-1 - BERNSTEIN HOLDINGS LLC	58.
FROM K-1 - TT/ SIMON L BERNSTEIN IRREV TR	6,375.

FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	1.
TOTAL TO SCHEDULE A, LINE 23	18,437.

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SCHEDULE A	POINTS NOT REPORTED ON FORM 1098	STATEMENT	7
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DESCRIPTION	DATE RE-FINANCED	TOTAL POINTS	AMORT. PERIOD /MOS.	AMORTIZATION THIS YEAR
WELLS FARGO	01/01/01	26,759.	180	1,784.
TOTAL TO SCHEDULE A, LINE 12				1,784.

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SCHEDULE A	CASH CONTRIBUTIONS	STATEMENT	8
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DESCRIPTION	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT
VARIOUS ORGANIZED CHARITIES	21,350.	
FROM K-1 - LIC HOLDINGS INC	2,096.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	3.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	3.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		1.
SUBTOTALS	23,452.	1.
TOTAL TO SCHEDULE A, LINE 16		23,453.

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SCHEDULE A	INVESTMENT INTEREST	STATEMENT	9
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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	2,365.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	2,365.
FROM K-1 - BERNSTEIN HOLDINGS LLC	23.
FROM K-1 - BERNSTEIN HOLDINGS LLC	24.
TOTAL TO SCHEDULE A, LINE 14	4,777.

SCHEDULE A	MEDICAL AND DENTAL EXPENSES	STATEMENT 10
DESCRIPTION		AMOUNT
MEDICARE PREMIUMS WITHHELD		4,501.
MEDICARE PREMIUMS WITHHELD		3,700.
TOTAL TO SCHEDULE A, LINE 1		8,201.

SCHEDULE B	INTEREST INCOME	STATEMENT 11
NAME OF PAYER		AMOUNT
LEGACY BANK OF FLORIDA		1,615.
LYDIAN BANK & TRUST		1,200.
OPPENHEIMER (3474)		238.
WACHOVIA BANK (315)		26.
WACHOVIA BANK (945)		17.
FROM K-1 - LIC HOLDINGS INC		219,775.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		17,484.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		17,485.
FROM K-1 - BERNSTEIN HOLDINGS LLC		176.
FROM K-1 - BERNSTEIN HOLDINGS LLC		175.
FROM K-1 - TT/ SIMON L BERNSTEIN IRREV TR		1.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST		2.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST		2.
FROM K-1 - JILL IANTONI FAMILY TRUST		1.
FROM K-1 - JILL IANTONI FAMILY TRUST		2.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST		2.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST		2.
TOTAL TO SCHEDULE B, LINE 1		258,203.

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM FORMS 6252, 4684, 6781 AND 8824	STATEMENT 12
DESCRIPTION OF PROPERTY		GAIN OR LOSS
FORM 6781, PART I		<270.>
TOTAL TO SCHEDULE D, PART I, LINE 4		<270.>



SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824	STATEMENT 13
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DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 6781, PART I	<405.>	
FORM 4797	352.	
TOTAL TO SCHEDULE D, PART II, LINE 11	<53.>	

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 14
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	13,406.
BERNSTEIN FAMILY INVESTMENTS LLLP	13,406.
BERNSTEIN HOLDINGS LLC	131.
BERNSTEIN HOLDINGS LLC	132.
ELIOT BERNSTEIN FAMILY TRUST	1.
ELIOT BERNSTEIN FAMILY TRUST	2.
JILL IANTONI FAMILY TRUST	1.
JILL IANTONI FAMILY TRUST	1.
LISA S FRIEDSTEIN FAMILY TRUST	<1.>
LISA S FRIEDSTEIN FAMILY TRUST	1.
TOTAL TO SCHEDULE D, PART I, LINE 5	27,080.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 15
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
BERNSTEIN FAMILY INVESTMENTS LLLP	<5,791.>	
BERNSTEIN FAMILY INVESTMENTS LLLP	<5,790.>	
BERNSTEIN HOLDINGS LLC	<57.>	
BERNSTEIN HOLDINGS LLC	<56.>	
ELIOT BERNSTEIN FAMILY TRUST	<1.>	
ELIOT BERNSTEIN FAMILY TRUST	<1.>	
JILL IANTONI FAMILY TRUST	<1.>	
LISA S FRIEDSTEIN FAMILY TRUST	2.	
TOTAL TO SCHEDULE D, PART II, LINE 12	<11,695.>	

SCHEDULE D	CAPITAL LOSS CARRYOVER	STATEMENT 16
1. ENTER THE AMOUNT FROM FORM 1040, LINE 41 . . . . .		<720,983.>
2. DID YOU FILE FORM 8914? X NO. ENTER -0- YES. ENTER THE AMOUNT FROM YOUR FORM 8914, LINE 6 . . . . .		
3. SUBTRACT LINE 2 FROM LINE 1 . . . . .		<720,983.>
4. ENTER THE LOSS FROM SCHEDULE D, LINE 21, AS A POSITIVE AMOUNT.		3,000.
5. COMBINE LINES 3 AND 4. IF ZERO OR LESS, ENTER -0- . . . . .		0.
6. ENTER THE SMALLER OF LINE 4 OR LINE 5 . . . . .		0.
7. ENTER THE LOSS FROM SCHEDULE D, LINE 7, AS A POSITIVE AMOUNT .		142,637.
8. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 15 . . . . .		
9. ADD LINES 6 AND 8 . . . . .		
10. SHORT-TERM CAPITAL LOSS CARRYOVER TO 2010. SUBTRACT LINE 9 FROM LINE 7. IF ZERO OR LESS, ENTER -0- . . .		142,637.
11. ENTER THE LOSS FROM SCHEDULE D, LINE 15, AS A POSITIVE AMOUNT.		11,748.
12. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 7 . . . . .		
13. SUBTRACT LINE 7 FROM LINE 6. IF ZERO OR LESS, ENTER -0- . . . . .		
14. ADD LINES 12 AND 13 . . . . .		
15. LONG-TERM CAPITAL LOSS CARRYOVER TO 2010. SUBTRACT LINE 14 FROM LINE 11. IF ZERO OR LESS, ENTER -0- . .		11,748.

SCHEDULE E	OTHER EXPENSES	STATEMENT 17
BERNSTEIN FAMILY INVESTMENTS LLLP -- ROYALTY		
DESCRIPTION		AMOUNT
ROYALTY INCOME DEDUCTION - BERNSTEIN FAMILY INVESTMENTS LLLP		4.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18		4.

SCHEDULE E OTHER EXPENSES STATEMENT 18

BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY

DESCRIPTION	AMOUNT
ROYALTY INCOME DEDUCTION - BERNSTEIN FAMILY INVESTMENTS LLLP	5.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18	5.

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 19

NAME	ANY NOT X	EMPLOYER ID NO.	AT RISK	IF FRN	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
LIC HOLDINGS INC				P			0.		
20-5290314				S			855,422.		
BERNSTEIN FAMILY INVESTMENTS LLLP				P	174.				310.
26-2124343				P	174.				311.
BERNSTEIN FAMILY INVESTMENTS LLLP				P					
26-2124343				P	2.				3.
BERNSTEIN HOLDINGS LLC				P					
32-0234597				P	2.				3.
BERNSTEIN HOLDINGS LLC				P					
32-0234597				P					
TOTALS TO SCH. E, LN. 29					352.		855,422.		627.

SCHEDULE E		INCOME OR (LOSS) FROM ESTATES AND TRUSTS			STATEMENT	20
NAME	EMPLOYER ID NO.	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	NONPASSIVE INCOME	
TT/ SIMON L BERNSTEIN IRREV TR	51-6600239					
ELIOT BERNSTEIN FAMILY TRUST	65-6477114	0.				
ELIOT BERNSTEIN FAMILY TRUST	65-6477114	0.				
JILL IANTONI FAMILY TRUST	65-6477115	0.				
JILL IANTONI FAMILY TRUST	65-6477115	0.				
JILL IANTONI FAMILY TRUST INVESTMENT	65-6477115	0.				
INTEREST EXPENSE				1.		
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116	0.				
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116	0.				
TOTALS TO SCHEDULE E, LINE 34		0.		1.		

FORM 1116 SUMMARY OF FOREIGN TAXES PAID OR ACCRUED STATEMENT 21

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
			DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
VARIOUS						
VARIOUS		0.				110.
VARIOUS		0.				110.
VARIOUS		0.				1.
VARIOUS		0.				1.
						222.
TOTAL TO FORM 1116, PART II, LINE 8						222.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2008			
2007			
2006			
2005			
2004			
TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR			

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**FORM 1116**                      **EXPENSES DIRECTLY ALLOCABLE TO FOREIGN INCOME**                      **STATEMENT 22**


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DESCRIPTION	COUNTRY	AMOUNT
BERNSTEIN FAMILY INVESTMENTS LLLP	VARIOUS	530.
BERNSTEIN FAMILY INVESTMENTS LLLP	VARIOUS	2,069.
BERNSTEIN FAMILY INVESTMENTS LLLP	VARIOUS	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	VARIOUS	5.
TOTAL TO FORM 1116, PART I, LINE 2		2,608.

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**FORM 4797**                                      **PROPERTY HELD MORE THAN ONE YEAR**                                      **STATEMENT 23**


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DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP						174.
BERNSTEIN FAMILY INVESTMENTS LLLP						174.
BERNSTEIN HOLDINGS LLC						2.
BERNSTEIN HOLDINGS LLC						2.
TOTAL TO 4797, PART I, LINE 2						352.

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**FORM 6251**    **PASSIVE ACTIVITIES**    **STATEMENT 24**


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NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		ADJUSTMENT
		AMT	REGULAR	
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	174.	174.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<174.>	<174.>	
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	174.	174.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<174.>	<174.>	
BERNSTEIN HOLDINGS LLC	FORM 4797	2.	2.	
BERNSTEIN HOLDINGS LLC	SCH E	<2.>	<2.>	
BERNSTEIN HOLDINGS LLC	FORM 4797	2.	2.	
BERNSTEIN HOLDINGS LLC	SCH E	<2.>	<2.>	
TOTAL TO FORM 6251, LINE 20				

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FORM 6251                      INTEREST FROM SPECIFIED PRIVATE ACTIVITY BONDS      STATEMENT    25

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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	601.
TOTAL TO FORM 6251, LINE 13	601.

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FORM 1116 AMT      U.S. LOSSES ALLOCATED TO FORM 1116 ALT MIN TAX      STATEMENT    26

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ALTERNATIVE MINIMUM TAXABLE INCOME		<660,962.>
LESS:		
PASSIVE ALTERNATIVE MINIMUM TAXABLE INC	2,777.	2,777.
TOTAL U.S. LOSSES ALLOCATED TO FORM 1116 ALT MIN TAX		663,739.

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FORM 4952                                      INVESTMENT INTEREST EXPENSE                                      STATEMENT    27

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DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	2,365.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	2,365.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	23.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	24.	
FROM K-1 - JILL IANTONI FAMILY TRUST	1.	
TOTALS TO FORM 4952, LINES 1 AND 2	4,778.	

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FORM 4952                                      INCOME FROM PROPERTY HELD FOR INVESTMENT                                      STATEMENT    28

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DESCRIPTION	AMOUNT
INTEREST INCOME	258,203.
DIVIDEND INCOME	26,099.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	16.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	17.
TOTAL TO FORM 4952, LINE 4A	284,335.

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FORM 4952 INVESTMENT EXPENSES STATEMENT 29

DESCRIPTION	AMOUNT
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	4.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	5.
SCHEDULE A DEDUCTIONS	18,438.
TOTAL TO FORM 4952, LINE 5	18,447.

FORM 4952 INVESTMENT INTEREST EXPENSE DEDUCTION SUMMARY STATEMENT 30

NAME	FORM OR SCHEDULE	INVESTMENT INTEREST EXPENSE	INVESTMENT INTEREST EXPENSE C/O	DISALLOWED INVESTMENT INTEREST EXPENSE	ALLOWED INVESTMENT INTEREST EXPENSE
FROM K-1 - BERNSTEIN F	SCH A	2,365.	0.	0.	2,365.
FROM K-1 - BERNSTEIN F	SCH A	2,365.	0.	0.	2,365.
FROM K-1 - BERNSTEIN H	SCH A	23.	0.	0.	23.
FROM K-1 - BERNSTEIN H	SCH A	24.	0.	0.	24.
FROM K-1 - JILL IANTON	SCH E	1.	0.	0.	1.
TOTALS		4,778.	0.	0.	4,778.

FORM 4952AMT INVESTMENT INTEREST EXPENSE STATEMENT 31

DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	2,365.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	2,365.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	23.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	24.	
FROM K-1 - JILL IANTONI FAMILY TRUST	1.	
TOTALS TO FORM 4952AMT, LINES 1 AND 2	4,778.	



## FORM 6781 PART I - SECTION 1256 CONTRACTS MARKED TO MARKET STATEMENT 32

(A) IDENTIFICATION OF ACCOUNT	(B) (LOSS)	(C) GAIN
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	334.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	334.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	3.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	4.	
TOTAL TO FORM 6781, LINE 1, COLUMNS B AND C	675.	

## FORM 8582 OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 33

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS	LOSS	GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	174.	<3,452.>	<1,374.>		<4,652.>
BERNSTEIN FAMILY INVESTMENTS LLLP	174.	<3,452.>	<1,375.>		<4,653.>
BERNSTEIN HOLDINGS LLC	2.	<33.>	<13.>		<44.>
BERNSTEIN HOLDINGS LLC	2.	<35.>	<14.>		<47.>
JILL IANTONI FAMILY TRUST	0.	0.	<9.>		<9.>
TOTALS	352.	<6,972.>	<2,785.>		<9,405.>

## FORM 8582 ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5 STATEMENT 34

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,652.	.494630516	4,652.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,653.	.494736842	4,653.
BERNSTEIN HOLDINGS LLC	SCH E	44.	.004678363	44.
BERNSTEIN HOLDINGS LLC	SCH E	47.	.004997342	47.
JILL IANTONI FAMILY TRUST	FORM 4797	9.	.000956937	9.
TOTALS		9,405.	1.000000000	9,405.

FORM 8582

ALLOWED LOSSES - WORKSHEET 6

STATEMENT 35

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
JILL IANTONI FAMILY TRUST	FORM 4797	9.	9.	
TOTALS		9.	9.	

FORM 8582

ACTIVITIES WITH LOSSES REPORTED ON 2 OR MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 36

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	0.	174.	0.	.000000000	0.	0.
1	BERNSTEIN FAMILY INVESTMENTS	4,826.	0.	4,826.	1.000000000	4,652.	174.
				4,826.	1.000000000	4,652.	174.
2	BERNSTEIN FAMILY INVESTMENTS	0.	174.	0.	.000000000	0.	0.
2	BERNSTEIN FAMILY INVESTMENTS	4,827.	0.	4,827.	1.000000000	4,653.	174.
				4,827.	1.000000000	4,653.	174.
3	BERNSTEIN HOLDINGS LLC	0.	2.	0.	.000000000	0.	0.
3	BERNSTEIN HOLDINGS LLC	46.	0.	46.	1.000000000	44.	2.
				46.	1.000000000	44.	2.
4	BERNSTEIN HOLDINGS LLC	0.	2.	0.	.000000000	0.	0.
4	BERNSTEIN HOLDINGS LLC	49.	0.	49.	1.000000000	47.	2.
				49.	1.000000000	47.	2.

FORM 8582 SUMMARY OF PASSIVE ACTIVITIES STATEMENT 37

R R E A	NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
	BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	174.		174.		
	BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<3,452.>	<1,374.>	<4,826.>	4,652.	174.
	BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	174.		174.		
	BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<3,452.>	<1,375.>	<4,827.>	4,653.	174.
	BERNSTEIN HOLDINGS LLC	FORM 4797	2.		2.		
	BERNSTEIN HOLDINGS LLC	SCH E	<33.>	<13.>	<46.>	44.	2.
	BERNSTEIN HOLDINGS LLC	FORM 4797	2.		2.		
	BERNSTEIN HOLDINGS LLC	SCH E	<35.>	<14.>	<49.>	47.	2.
	JILL IANTONI FAMILY TRUST	FORM 4797	0.	<9.>	<9.>	9.	
TOTALS			<6,620.>	<2,785.>	<9,405.>	9,405.	352.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME							
TOTAL TO FORM 8582, LINE 16							352.

FORM 8582-CR OTHER PASSIVE ACTIVITY CREDITS STATEMENT 38  
WORKSHEET 4

NAME OF ACTIVITY	FORM	CURRENT YEAR CREDITS	PRIOR YEAR UNALLOWED CREDITS	TOTAL CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.		1.
	CARRYOVER		4.	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907		1.	1.
TOTALS		1.	5.	6.

## FORM 8582-CR ALLOCATION OF UNALLOWED CREDITS - WORKSHEET 8 STATEMENT 39

NAME OF ACTIVITY	FORM	CREDITS	RATIO	UNALLOWED CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	.166666667	1.
	CARRYOVER	4.	.666666667	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	.166666666	1.
TOTALS		6.	1.000000000	6.

## FORM 8582-CR ALLOWED CREDITS - WORKSHEET 9 STATEMENT 40

NAME OF ACTIVITY	FORM	CREDITS	UNALLOWED CREDITS	ALLOWED CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	1.	0.
	CARRYOVER	4.	4.	0.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	1.	0.
TOTALS		6.	6.	0.

## FORM 8582 ALTERNATIVE MINIMUM TAX OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 41

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	174.	<3,005.>	<1,269.>		<4,100.>
BERNSTEIN FAMILY INVESTMENTS LLLP	174.	<3,005.>	<1,268.>		<4,099.>
BERNSTEIN HOLDINGS LLC	2.	<29.>	<13.>		<40.>
BERNSTEIN HOLDINGS LLC	2.	<21.>	<13.>		<32.>
TOTALS	352.	<6,060.>	<2,563.>		<8,271.>

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5

STATEMENT 42

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,100.	.495707895	4,100.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,099.	.495586991	4,099.
BERNSTEIN HOLDINGS LLC	SCH E	40.	.004836175	40.
BERNSTEIN HOLDINGS LLC	SCH E	32.	.003868939	32.
<b>TOTALS</b>		<b>8,271.</b>	<b>1.000000000</b>	<b>8,271.</b>

FORM 8582

ALTERNATIVE MINIMUM TAX  
ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 43

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	0.	174.	0.	.000000000	0.	0.
1	BERNSTEIN FAMILY INVESTMENTS	4,274.	0.	4,274.	1.000000000	4,100.	174.
				4,274.	1.000000000	4,100.	174.
2	BERNSTEIN FAMILY INVESTMENTS	0.	174.	0.	.000000000	0.	0.
2	BERNSTEIN FAMILY INVESTMENTS	4,273.	0.	4,273.	1.000000000	4,099.	174.
				4,273.	1.000000000	4,099.	174.
3	BERNSTEIN HOLDINGS LLC	0.	2.	0.	.000000000	0.	0.
3	BERNSTEIN HOLDINGS LLC	42.	0.	42.	1.000000000	40.	2.
				42.	1.000000000	40.	2.
4	BERNSTEIN HOLDINGS LLC	0.	2.	0.	.000000000	0.	0.

4 BERNSTEIN HOLDINGS LLC	34.	0.	34.	1.000000000	32.	2.
			34.	1.000000000	32.	2.

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FORM 8582AMT                      SUMMARY OF PASSIVE ACTIVITIES - AMT                      STATEMENT 44

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R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	174.		174.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<3,005.>	<1,269.>	<4,274.>	4,100.	174.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	174.		174.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<3,005.>	<1,268.>	<4,273.>	4,099.	174.
BERNSTEIN HOLDINGS LLC	FORM 4797	2.		2.		
BERNSTEIN HOLDINGS LLC	SCH E	<29.>	<13.>	<42.>	40.	2.
BERNSTEIN HOLDINGS LLC	FORM 4797	2.		2.		
BERNSTEIN HOLDINGS LLC	SCH E	<21.>	<13.>	<34.>	32.	2.
TOTALS		<5,708.>	<2,563.>	<8,271.>	8,271.	352.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL TO FORM 8582AMT, LINE 16						352.

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FORM 1116                      INCOME SUMMARY                      STATEMENT 45  
FOREIGN PARTNERSHIP/S-CORPORATION INCOME

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DESCRIPTION	AMOUNT
BERNSTEIN FAMILY INVESTMENTS LLLP	2,431.
BERNSTEIN FAMILY INVESTMENTS LLLP	2,431.
BERNSTEIN HOLDINGS LLC	485.
BERNSTEIN HOLDINGS LLC	486.
TOTAL FOREIGN PARTNERSHIP/S-CORPORATION INCOME	5,833.

Name, Address, and SSN

PRINT CLEARLY	P For the year Jan. 1-Dec. 31, 2010, or other tax year beginning _____, 2010, ending _____, 20		OMB No. 1545-0074
	Your first name and initial <b>SIMON</b>	Last name <b>BERNSTEIN</b>	Your social security number <b>371 32 5211</b>
	If a joint return, spouse's first name and initial <b>SHIRLEY</b>	Last name (DEC. 12/09/10) <b>BERNSTEIN</b>	Spouse's social security number <b>347 30 9749</b>
	Home address (number and street). If you have a P.O. box, see instructions. <b>7020 LIONS HEAD LANE</b>		Apt. no.  
City, town or post office, state, and ZIP code. <b>BOCA RATON, FL 33496</b>		Make sure the SSN(s) above and on line 6c are correct. Checking a box below will not change your tax or refund.	

Presidential Election Campaign  Check here if you, or your spouse if filing jointly, want \$3 to go to this fund  You  Spouse

Filing Status

1  Single

2  Married filing jointly (even if only one had income)

3  Married filing separately. Enter spouse's SSN above and full name here.  Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.  Qualifying widow(er) with dependent child

Exemptions

6a  Yourself. If someone can claim you as a dependent, do not check box 6a

b  Spouse

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) If child under age 17 qualifying for child tax credit

d Total number of exemptions claimed **2**

Income

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	135,000.
8a	Taxable interest. Attach Schedule B if required	8a	51,050.
b	Tax-exempt interest. Do not include on line 8a	8b	19,050.
9a	Ordinary dividends. Attach Schedule B if required	9a	27,083.
b	Qualified dividends	9b	21,033.
10	Taxable refunds, credits, or offsets of state and local income taxes	10	
11	Alimony received	11	
12	Business income or (loss). Attach Schedule C or C-EZ	12	0.
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	13	-3,000.
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions	15a	
b	Taxable amount	15b	27,096.
16a	Pensions and annuities	16a	
b	Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	206,306.
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits	20a	40,636.
b	Taxable amount	20b	34,541.
21	Other income. List type and amount	21	
22	Combine the amounts in the far right column for lines 7 through 21. This is your total income	22	478,076.

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expense of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	One-half of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid	31a	
b	Recipient's SSN		
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 31a and 32 through 35	36	
37	Subtract line 36 from line 22. This is your adjusted gross income	37	478,076.

<b>Tax and Credits</b>	38	Amount from line 37 (adjusted gross income)	38	478,076.
	39a	Check if: <input checked="" type="checkbox"/> You were born before January 2, 1946, <input type="checkbox"/> Blind. <input checked="" type="checkbox"/> Spouse was born before January 2, 1946, <input type="checkbox"/> Blind. Total boxes checked ... 39a	2	
		b If your spouse itemizes on a separate return or you were a dual-status alien, check here ... 39b	<input type="checkbox"/>	
	40	Itemized deductions (from Schedule A) or your standard deduction (see instructions)	40	141,146.
	41	Subtract line 40 from line 38	41	336,930.
	42	Exemptions. Multiply \$3,650 by the number on line 6d	42	7,300.
	43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	329,630.
	44	Tax. Check if any tax is from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972	44	82,773.
	45	Alternative minimum tax. Attach Form 6251	45	0.
	46	Add lines 44 and 45	46	82,773.
	47	Foreign tax credit. Attach Form 1116 if required	47	124.
	48	Credit for child and dependent care expenses. Attach Form 2441	48	
	49	Education credits from Form 8863, line 23	49	
	50	Retirement savings contributions credit. Attach Form 8880	50	
	51	Child tax credit (see instructions)	51	
52	Residential energy credits. Attach Form 5695	52		
53	Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53		
54	Add lines 47 through 53. These are your total credits	54	124.	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	82,649.	
<b>Other Taxes</b>	56	Self-employment tax. Attach Schedule SE	56	
	57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
	58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
	59	a <input type="checkbox"/> Form(s) W-2, box 9 b <input type="checkbox"/> Schedule H c <input type="checkbox"/> Form 5405, line 16	59	
	60	Add lines 55 through 59. This is your total tax	60	82,649.
<b>Payments</b>	61	Federal income tax withheld from Forms W-2 and 1099	61	
	62	2010 estimated tax payments and amount applied from 2009 return	62	
	63	Making work pay credit. Attach Schedule M	63	
	64a	Earned income credit (EIC)	64a	
		b Nontaxable combat pay election 64b		
	65	Additional child tax credit. Attach Form 8812	65	
	66	American opportunity credit from Form 8863, line 14	66	
	67	First-time homebuyer credit from Form 5405, line 10	67	
	68	Amount paid with request for extension to file	68	99,987.
	69	Excess social security and tier 1 RRTA tax withheld	69	
	70	Credit for federal tax on fuels. Attach Form 4136	70	
	71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885	71	
72	Add lines 61, 62, 63, 64a, and 65 through 71. These are your total payments	72	99,987.	
<b>Refund</b>	73	If line 72 is more than line 60, subtract line 60 from line 72. This is the amount you overpaid	73	17,338.
	74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here	74a	17,338.
		b Routing number <input type="text"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings d Account number <input type="text"/>		
	75	Amount of line 73 you want applied to your 2011 estimated tax	75	
<b>Amount You Owe</b>	76	Amount you owe. Subtract line 72 from line 60. For details on how to pay, see instructions	76	
	77	Estimated tax penalty (see instructions)	77	

**Third Party Designee** Do you want to allow another person to discuss this return with the IRS (see instructions)?  Yes. Complete below.  No  
 Designee's name: **GERALD R. LEWIN** Phone no.: **(561) 994-5050** Personal identification number (PIN): **50505**

**Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
 Your signature: **FILING AS SURVIVING SPOUSE** Date: **EXECUTIVE** Daytime phone number: \_\_\_\_\_  
 Spouse's signature. If a joint return, both must sign. Date: \_\_\_\_\_ Spouse's occupation: **INSURANCE**

**Paid Preparer Use Only**  
 Print/Type preparer's name: **GERALD R. LEWIN** Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check  if self-employed  PTIN: **P01266202**  
 Firm's name: **CBIZ GOLDSTEIN LEWIN** Firm's EIN: **34 1900735**  
 1675 N. MILITARY TRAIL, FIFTH FLOOR Phone no.: **(561) 994-5050**  
 Firm's address: **BOCA RATON, FL 33486**



**SCHEDULE A  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on Form 1040

**Itemized Deductions**

▶ Attach to Form 1040. ▶ See Instructions for Schedule A (Form 1040).

OMB No. 1545-0074

**2010**  
Attachment  
Sequence No. **07**

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 | 32 | 5211**

<b>Medical and Dental Expenses</b>	<b>Caution.</b> Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions) <b>SEE STATEMENT 10</b>	1	62,544.
	2	Enter amount from Form 1040, line 38	2	478,076.
	3	Multiply line 2 by 7.5% (.075)	3	35,856.
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	26,688.
<b>Taxes You Paid</b>	5 State and local (check only one box):		5	1,895.
	a	<input type="checkbox"/> Income taxes, or	<b>SEE STATEMENT 11</b>	
	b	<input checked="" type="checkbox"/> General sales taxes		
	6	Real estate taxes (see instructions)	6	17,861.
	7	New motor vehicle taxes from line 11 of the worksheet on page 2 (for certain vehicles purchased in 2009). Skip this line if you checked box 5b	7	
8	Other taxes. List type and amount	8		
	9	Add lines 5 through 8	9	19,756.
<b>Interest You Paid</b>	10	Home mortgage interest and points reported to you on Form 1098	10	60,943.
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address	11	
	12	Points not reported to you on Form 1098. See instructions for special rules	12	1,784.
	13	Mortgage insurance premiums (see instructions)	13	
	14	Investment interest. Attach Form 4952 if required. (See instructions.) <b>STMT 9</b>	14	54.
	15	Add lines 10 through 14	15	62,781.
<b>Gifts to Charity</b>	16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions	16	2,843.
	17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17	
	18	Carryover from prior year	18	29,078.
	19	Add lines 16 through 18	19	31,921.
<b>Casualty and Theft Losses</b>	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20	
<b>Job Expenses and Certain Miscellaneous Deductions</b>	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.)	21	
	22	Tax preparation fees	22	
	23	Other expenses - investment, safe deposit box, etc. List type and amount <b>SEE STATEMENT 6</b>	23	137.
	24	Add lines 21 through 23	24	137.
	25	Enter amount from Form 1040, line 38	25	478,076.
	26	Multiply line 25 by 2% (.02)	26	9,562.
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	0.
<b>Other Miscellaneous Deductions</b>	28	Other - from list in instructions. List type and amount	28	
<b>Total Itemized Deductions</b>	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	141,146.
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>		

**Worksheet Before you begin:**  You cannot take this deduction if the amount on Form 1040, line 38, is equal to or greater than \$135,000 (\$260,000 if married filing jointly).  
 See the instructions for line 7 on page A-6.

**New motor vehicle taxes**

Use this worksheet to figure the amount to enter on line 7.

(Attach to Form 1040.)

<b>1</b> Enter the state or local sales or excise taxes you paid in 2010 for the purchase of any new motor vehicle(s) <b>after</b> February 16, 2009, and <b>before</b> January 1, 2010 (see instructions) .....	<b>1</b>			
<b>2</b> Enter the purchase price ( <b>before taxes</b> ) of the new motor vehicle(s) .....	<b>2</b>			
<b>3</b> Is the amount on line 2 more than \$49,500? <input type="checkbox"/> <b>No.</b> Enter the amount from line 1. <input type="checkbox"/> <b>Yes.</b> Figure the <b>portion</b> of the tax from line 1 that is attributable to the first \$49,500 of the purchase price of each new motor vehicle and enter it here (see instructions). } .....			<b>3</b>	
<b>4</b> Enter the amount from Form 1040, line 38 .....	<b>4</b>			
<b>5</b> Enter the total of any - <ul style="list-style-type: none"> <li>• Amounts from Form 2555, lines 45 and 50; Form 2555-EZ, line 18; and Form 4563, line 15, and</li> <li>• Exclusion of income from Puerto Rico</li> </ul> } .....	<b>5</b>			
<b>6</b> Add lines 4 and 5 .....	<b>6</b>			
<b>7</b> Enter \$125,000 (\$250,000 if married filing jointly) .....	<b>7</b>			
<b>8</b> Is the amount on line 6 more than the amount on line 7? <input type="checkbox"/> <b>No.</b> Enter the amount from line 3 above on Schedule A, line 7. <b>Do not</b> complete the rest of this worksheet. <input type="checkbox"/> <b>Yes.</b> Subtract line 7 from line 6 .....	<b>8</b>			
<b>9</b> Divide the amount on line 8 by \$10,000. Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000 .....	<b>9</b>			
<b>10</b> Multiply line 3 by line 9 .....			<b>10</b>	
<b>11</b> <b>Deduction for new motor vehicle taxes.</b> Subtract line 10 from line 3. Enter the result here and on Schedule A, line 7 .....			<b>11</b>	

**SCHEDULE B**  
**(Form 1040A or 1040)**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return

**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ See instructions.

OMB No. 1545-0074

**2010**  
Attachment  
Sequence No. **08**

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I**  
**Interest**

**1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

**SEE STATEMENT 13**

**Amount**

**51,050.**

**Note.** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

**2** Add the amounts on line 1

**51,050.**

**3** Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

**4** Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

**51,050.**

**Note.** If line 4 is over \$1,500, you must complete Part III.

**Part II**  
**Ordinary Dividends**

**5** List name of payer ▶

**FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP**

**13,398.**

**FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP**

**13,398.**

**FROM K-1 - BERNSTEIN HOLDINGS LLC**

**139.**

**FROM K-1 - BERNSTEIN HOLDINGS LLC**

**139.**

**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**

**1.**

**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**

**2.**

**FROM K-1 - JILL IANTONI FAMILY TRUST**

**1.**

**FROM K-1 - JILL IANTONI FAMILY TRUST**

**2.**

**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**

**1.**

**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**

**2.**

**Note:** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

**6** Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

**27,083.**

**Note.** If line 6 is over \$1,500, you must complete Part III.

**Part III**  
**Foreign Accounts and Trusts**

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

**7a** At any time during 2010, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

**Yes**

**No**

**X**

**b** If "Yes," enter the name of the foreign country ▶

**8** During 2010, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2

**X**

027501  
10-18-10

**SCHEDULE C  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Business**  
(Sole Proprietorship)

Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B.  
Attach to Form 1040, 1040NR, or 1041. See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

**2010**  
Attachment  
Sequence No. 09

Name of proprietor: **SIMON BERNSTEIN**

Social security number (SSN): **371-32-5211**

A Principal business or profession, including product or service (see instructions):  
**INSURANCE SALES**

B Enter code from pages C-9, 10, & 11: **524290**

C Business name. If no separate business name, leave blank.

D Employer ID number (EIN), if any

E Business address (including suite or room no.)  
City, town or post office, state, and ZIP code

F Accounting method: (1)  Cash (2)  Accrual (3)  Other (specify)

G Did you "materially participate" in the operation of this business during 2010? If "No," see instructions for limit on losses  Yes  No

H If you started or acquired this business during 2010, check here

**Part I Income**

1	Gross receipts or sales. <b>Caution.</b> See instructions and check the box if: • This income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, or • You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see instructions for limit on losses.	<input type="checkbox"/>	1	87,667.
2	Returns and allowances		2	
3	Subtract line 2 from line 1		3	87,667.
4	Cost of goods sold (from line 42 on page 2)		4	
5	Gross profit. Subtract line 4 from line 3		5	87,667.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		6	
7	Gross income. Add lines 5 and 6		7	87,667.

**Part II Expenses.** Enter expenses for business use of your home **only** on line 30.

8	Advertising	8		18	Office expense	18	
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10	87,667.	20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depletion	12		b	Other business property	20b	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15		23	Taxes and licenses	23	
16	Interest:			24	Travel, meals, and entertainment:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	
b	Other	16b		b	Deductible meals and entertainment (see instructions)	24b	
17	Legal and professional services	17		25	Utilities	25	
18				26	Wages (less employment credits)	26	
19				27	Other expenses (from line 48 on page 2)	27	
28	Total expenses before expenses for business use of home. Add lines 8 through 27	28	87,667.				
29	Tentative profit or (loss). Subtract line 28 from line 7	29	0.				
30	Expenses for business use of your home. Attach Form 8829	30					
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31	0.				
32	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.			32a	<input type="checkbox"/> All investment is at risk.		
				32b	<input type="checkbox"/> Some investment is not at risk.		

LHA For Paperwork Reduction Act Notice, see separate instructions.

Schedule C (Form 1040) 2010

Schedule C - Two-Year Comparison Worksheet

2010

Business Name:

Description	Tax Year 2009	Tax Year 2010	Increase (Decrease)
<b>INCOME</b>			
GROSS INCOME	718,375.	87,667.	-630,708.
<b>EXPENSES</b>			
COMMISSIONS AND FEES	718,375.	87,667.	-630,708.
TOTAL EXPENSES	718,375.	87,667.	-630,708.
NET PROFIT OR (LOSS)	0.	0.	0.

**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2010**  
Attachment  
Sequence No. 12

Name(s) shown on return

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					
2 Enter your short-term totals, if any, from Schedule D-1, line 2			2		
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)			3		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 <b>SEE STATEMENT 15</b>				5	-2,711.
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your <b>Capital Loss Carryover Worksheet</b> in the instructions				6	( 142,637.)
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)				7	-145,348.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8					
9 Enter your long-term totals, if any, from Schedule D-1, line 9			9		
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)			10		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 <b>SEE STATEMENT 14</b>				11	1.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 <b>SEE STATEMENT 16</b>				12	-110,711.
13 Capital gain distributions				13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your <b>Capital Loss Carryover Worksheet</b> in the instructions				14	( 11,748.)
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2				15	-122,458.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2010

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result .....</p> <ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>	<b>16</b>	<b>-267,806.</b>
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?</p> <p><input type="checkbox"/> <b>Yes.</b> Go to line 18.</p> <p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> on page D-8 of the instructions .....</p>	<b>18</b>	
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> on page D-9 of the instructions .....</p>	<b>19</b>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the Instructions for Form 1040, line 44 (or in the Instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below.</p> <p><input type="checkbox"/> <b>No.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Schedule D Tax Worksheet</b> on page D-10 of the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p style="text-align: center; margin-left: 100px;">} ..... <b>SEE STATEMENT 17</b> .....</p> <p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>	<b>21</b>	<b>( 3,000.)</b>
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the Instructions for Form 1040, line 44 (or in the Instructions for Form 1040NR, line 42).</p> <p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		

**Qualified Dividends and Capital Gain Tax Worksheet - Line 44**

Keep for Your Records

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Your SSN <b>371-32-5211</b>
---	--------------------------------

**Before you begin:** ✓ See the instructions for line 44 on page 35 to see if you can use this worksheet to figure your tax.  
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43. However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the worksheet on page 36	1. <u>329,630.</u>
2. Enter the amount from Form 1040, line 9b* ..... 2. <u>21,033.</u>	
3. Are you filing Schedule D? <input checked="" type="checkbox"/> <b>Yes.</b> Enter the <b>smaller</b> of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0- <input type="checkbox"/> <b>No.</b> Enter the amount from Form 1040, line 13	3. <u>0.</u>
4. Add lines 2 and 3 ..... 4. <u>21,033.</u>	
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0- ... 5. <u>0.</u>	
6. Subtract line 5 from line 4. If zero or less, enter -0- ..... 6. <u>21,033.</u>	
7. Subtract line 6 from line 1. If zero or less, enter -0- ..... 7. <u>308,597.</u>	
8. Enter: \$ 34,000 if single or married filing separately, \$ 68,000 if married filing jointly or qualifying widow(er), \$ 45,550 if head of household.	8. <u>68,000.</u>
9. Enter the smaller of line 1 or line 8 ..... 9. <u>68,000.</u>	
10. Enter the smaller of line 7 or line 9 ..... 10. <u>68,000.</u>	
11. Subtract line 10 from line 9. This amount is taxed at 0% ..... 11. <u>0.</u>	
12. Enter the smaller of line 1 or line 6 ..... 12. <u>21,033.</u>	
13. Enter the amount from line 11 ..... 13. <u>0.</u>	
14. Subtract line 13 from line 12 ..... 14. <u>21,033.</u>	
15. Multiply line 14 by 15% (.15) ..... 15. <u>3,155.</u>	
16. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet ..... 16. <u>79,618.</u>	
17. Add lines 15 and 16 ..... 17. <u>82,773.</u>	
18. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet ..... 18. <u>86,559.</u>	
19. <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 17 or line 18. Also include this amount on Form 1040, line 44. If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the worksheet on page 36 ..... 19. <u>82,773.</u>	

\* If you are filing Form 2555 or 2555-EZ, see the footnote in the worksheet on page 36 before completing this line.



**SCHEDULE E**

**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ See instructions for Schedule E (Form 1040).

OMB No. 1545-0074

**2010**

Attachment  
Sequence No. **13**

Name(s) shown on return

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and address of each rental real estate property:	2	For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:	
			Yes	No
A	BERNSTEIN FAMILY INVESTMENTS LLLP - ROYAL	• 14 days or • 10% of the total days rented at fair rental value? (See page E-4)	A	
B	BERNSTEIN FAMILY INVESTMENTS LLLP - ROYAL		B	
C			C	

Income:	Properties			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received	3			3
4 Royalties received	4	22.	23.	4 45.
<b>Expenses:</b>				
5 Advertising	5			
6 Auto and travel (see page E-5)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9			
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see page E-5)	12			12
13 Other interest	13			
14 Repairs	14			
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Other (list) ▶	18			
19 Add lines 5 through 18	19			19
20 Depreciation expense or depletion (see page E-5)	20			20
21 Total expenses. Add lines 19 and 20	21			
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-6 to find out if you must file Form 6198	22	22.	23.	
23 Deductible rental real estate loss. <b>Caution.</b> Your rental real estate loss on line 22 may be limited. See page E-6 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23			
24 Income. Add positive amounts shown on line 22. Do not include any losses	24			45.
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25			( )
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26			45.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations** Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-2.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses?  Yes  No  
If you answered "Yes," see page E-7 before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 18				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a	Totals			206,261.
b	Totals			
30	Add columns (g) and (j) of line 29a			30 206,261.
31	Add columns (f), (h), and (i) of line 29b			31 ( )
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32 206,261.

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 19	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a	Totals		
b	Totals		
35	Add columns (d) and (f) of line 34a		35
36	Add columns (c) and (e) of line 34b		36 ( )
37	Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 38, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	206,306.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see page E-8)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see page E-2), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

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**2010 Income from Passthroughs**

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LIC HOLDINGS INC  
I.D. NUMBER: 20-5290314  
TYPE: S CORPORATION

ACTIVITY INFORMATION:

LIC HOLDINGS INC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)	206,254.
TOTAL NONPASSIVE INCOME (LOSS)	<u>206,254.</u>

OTHER K-1 INFORMATION:

INTEREST INCOME	14,751.
CHARITABLE CONTRIBUTIONS	2,343.
INVESTMENT INCOME	14,751.
NONDEDUCTIBLE EXPENSES	5,748.

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## 2010 Income from Passthroughs

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BERNSTEIN FAMILY INVESTMENTS LLLP  
I.D. NUMBER: 26-2124343  
TYPE: PARTNERSHIP

### ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

#### OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS) 3.

TOTAL NONPASSIVE INCOME (LOSS) 3.

---

RENTAL REAL ESTATE INCOME (LOSS) 2.

-619.

K-1 PASS THRU -525.

SEC 59(E)(2) - MINING EXPLORATION -269.

---

PASSIVE INCOME (LOSS) -1,411.

PASSIVE ACTIVITY LOSS CARRYOVER -4,652.

DISALLOWED LOSS FROM FORM 8582 6,063.

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ALLOWABLE PASSIVE LOSS FROM FORM 8582 0.

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### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT 415.

OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS 1,120.

AMT PAL CARRYOVER - SCHEDULE E 4,100.

### OTHER K-1 INFORMATION:

INTEREST INCOME 17,630.

ORDINARY DIVIDENDS 13,398.

QUALIFIED DIVIDENDS 10,411.

TAX-EXEMPT INTEREST 9,433.

NET SHORT-TERM CAPITAL GAIN (LOSS) -1,342.

NET LONG-TERM CAPITAL GAIN (LOSS) -54,802.

INVESTMENT INTEREST EXPENSE - SCHEDULE A 27.

DEDUCTIONS RELATED TO PORTFOLIO INCOME 6.

ROYALTY 22.

INVESTMENT INCOME 31,052.

INVESTMENT EXPENSE 6.

NONDEDUCTIBLE EXPENSES 66.

## 2010 Income from Passthroughs

BERNSTEIN FAMILY INVESTMENTS LLLP  
 I.D. NUMBER: 26-2124343  
 TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS) 4.

TOTAL NONPASSIVE INCOME (LOSS) 4.

RENTAL REAL ESTATE INCOME (LOSS) 3.

-618.

-525.

SEC 59(E)(2) - -270.

PASSIVE INCOME (LOSS) -1,410.

PASSIVE ACTIVITY LOSS CARRYOVER -4,653.

DISALLOWED LOSS FROM FORM 8582 6,063.

ALLOWABLE PASSIVE LOSS FROM FORM 8582 0.

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT 415.

ADJUSTED GAIN OR LOSS -1.

OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS 1,121.

AMT PAL CARRYOVER - SCHEDULE E 4,099.

OTHER K-1 INFORMATION:

INTEREST INCOME 17,631.

ORDINARY DIVIDENDS 13,398.

QUALIFIED DIVIDENDS 10,412.

TAX-EXEMPT INTEREST 9,432.

NET SHORT-TERM CAPITAL GAIN (LOSS) -1,342.

NET LONG-TERM CAPITAL GAIN (LOSS) -54,802.

SECTION 1256 CONTRACTS AND STRADDLES 1.

INVESTMENT INTEREST EXPENSE - SCHEDULE A 26.

DEDUCTIONS RELATED TO PORTFOLIO INCOME 6.

ROYALTY 23.

INVESTMENT INCOME 31,055.

INVESTMENT EXPENSE 6.

NONDEDUCTIBLE EXPENSES 67.

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## 2010 Income from Passthroughs

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BERNSTEIN HOLDINGS LLC  
I.D. NUMBER: 32-0234597  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

SEC 59(E)(2) -	-6.	
	-2.	
	<hr/>	
PASSIVE INCOME (LOSS)		-8.
PASSIVE ACTIVITY LOSS CARRYOVER		-44.
DISALLOWED LOSS FROM FORM 8582		52.
		<hr/>
ALLOWABLE PASSIVE LOSS FROM FORM 8582		<u>0.</u>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	4.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	2.
AMT PAL CARRYOVER - SCHEDULE E	40.

OTHER K-1 INFORMATION:

INTEREST INCOME	173.
ORDINARY DIVIDENDS	139.
QUALIFIED DIVIDENDS	102.
TAX-EXEMPT INTEREST	93.
NET SHORT-TERM CAPITAL GAIN (LOSS)	-13.
NET LONG-TERM CAPITAL GAIN (LOSS)	-537.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	61.
INVESTMENT INCOME	312.
INVESTMENT EXPENSE	61.

---

**2010 Income from Passthroughs**

---

BERNSTEIN HOLDINGS LLC  
I.D. NUMBER: 32-0234597  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

SEC 59(E)(2) -	-7.	
	-3.	
	<hr/>	
PASSIVE INCOME (LOSS)		-10.
PASSIVE ACTIVITY LOSS CARRYOVER		-47.
DISALLOWED LOSS FROM FORM 8582		57.
		<hr/>
ALLOWABLE PASSIVE LOSS FROM FORM 8582		<u>0.</u>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	4.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	3.
AMT PAL CARRYOVER - SCHEDULE E	32.

OTHER K-1 INFORMATION:

INTEREST INCOME	172.
ORDINARY DIVIDENDS	139.
QUALIFIED DIVIDENDS	102.
TAX-EXEMPT INTEREST	92.
NET SHORT-TERM CAPITAL GAIN (LOSS)	-13.
NET LONG-TERM CAPITAL GAIN (LOSS)	-537.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	1.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	60.
INVESTMENT INCOME	311.
INVESTMENT EXPENSE	60.
NONDEDUCTIBLE EXPENSES	1.

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## 2010 Income from Passthroughs

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TT/ SIMON L BERNSTEIN IRREV TR  
I.D. NUMBER: 51-6600239  
TYPE: ESTATE OR TRUST

### ACTIVITY INFORMATION:

TT/ SIMON L BERNSTEIN IRREV TR

OTHER PASSIVE ACTIVITY



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**2010 Income from Passthroughs**

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ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	-5.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

---

**2010 Income from Passthroughs**

---

ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	2.
QUALIFIED DIVIDENDS	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	-6.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

---

**2010 Income from Passthroughs**

---

JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	1.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	-5.

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**2010 Income from Passthroughs**

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JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	2.
QUALIFIED DIVIDENDS	1.
NET SHORT-TERM CAPITAL GAIN (LOSS)	-1.
NET LONG-TERM CAPITAL GAIN (LOSS)	-6.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

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**2010 Income from Passthroughs**

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LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	1.
QUALIFIED DIVIDENDS	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	-5.

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**2010 Income from Passthroughs**

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LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	2.
ORDINARY DIVIDENDS	2.
QUALIFIED DIVIDENDS	1.
NET LONG-TERM CAPITAL GAIN (LOSS)	-6.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	1.

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## 2010 Income from Passthroughs

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### SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

#### OTHER K-1 INFORMATION:

INTEREST INCOME	50,368.
ORDINARY DIVIDENDS	27,083.
QUALIFIED DIVIDENDS	21,033.
TAX-EXEMPT INTEREST	19,050.
NET SHORT-TERM CAPITAL GAIN (LOSS)	-2,711.
NET LONG-TERM CAPITAL GAIN (LOSS)	-110,711.
SECTION 1256 CONTRACTS AND STRADDLES	1.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	54.
CHARITABLE CONTRIBUTIONS	2,343.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	137.
ROYALTY	45.
NONDEDUCTIBLE EXPENSES	5,882.

#### INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	77,481.
INVESTMENT EXPENSE	133.

#### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	838.
ADJUSTED GAIN OR LOSS	-1.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	2,246.
AMT PAL CARRYOVER - SCHEDULE E	8,271.

**Foreign Tax Credit**  
 (Individual, Estate, or Trust)  
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      e  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ► **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	3,433.			1a 3,433.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement) <b>SEE STATEMENT 21</b>	642.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	46,444.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	46,444.			
d Gross foreign source income	3,433.			
e Gross income from all sources	568,794.			
f Divide line 3d by line 3e	.006036			
g Multiply line 3c by line 3f	280.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	922.			6 922.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 2,511.

**Part II Foreign Taxes Paid or Accrued** **SEE STATEMENT 20**

Country	Foreign taxes paid or accrued										
	In foreign currency					In U.S. dollars					
	Taxes withheld at source on:					Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
(h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest			
A										124.	124.
B											
C											
<b>8 Add lines A through C, column (s). Enter the total here and on line 9, page 2</b>										<b>8</b>	<b>124.</b>

LHA For Paperwork Reduction Act Notice, see instructions.



**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	124.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	124.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		124.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	2,511.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	2,511.	
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <b>SEE STATEMENT 22</b>	17	324,912.	
18	<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i> Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.007728
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category e (lump-sum distributions), see instructions.</i>	19		82,773.
20	Multiply line 19 by line 18 (maximum amount of credit)	20		640.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		124.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		124.
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		124.

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))  
 ▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return: **SIMON & SHIRLEY BERNSTEIN** Identifying number: **371-32-5211**

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20: **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> BERNSTEIN FAMILY PAINVESTMENTS LLLP						0.
BERNSTEIN FAMILY PAINVESTMENTS LLLP						0.
<b>3</b> Gain, if any, from Form 4684, line 42						<b>3</b>
<b>4</b> Section 1231 gain from installment sales from Form 6252, line 26 or 37						<b>4</b>
<b>5</b> Section 1231 gain or (loss) from like-kind exchanges from Form 8824						<b>5</b>
<b>6</b> Gain, if any, from line 32, from other than casualty or theft						<b>6</b>
<b>7</b> Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: <b>Partnerships (except electing large partnerships) and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. <b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						<b>7</b>
<b>8</b> Nonrecaptured net section 1231 losses from prior years (see instructions)						<b>8</b>
<b>9</b> Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)						<b>9</b>

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
JILL IANTONI FAMILY PAINTRUST						0.

<b>11</b> Loss, if any, from line 7						<b>11</b>
<b>12</b> Gain, if any, from line 7 or amount from line 8, if applicable						<b>12</b>
<b>13</b> Gain, if any, from line 31						<b>13</b>
<b>14</b> Net gain or (loss) from Form 4684, lines 34 and 41a						<b>14</b>
<b>15</b> Ordinary gain from installment sales from Form 6252, line 25 or 36						<b>15</b>
<b>16</b> Ordinary gain or (loss) from like-kind exchanges from Form 8824						<b>16</b>
<b>17</b> Combine lines 10 through 16						<b>17</b>
<b>18</b> For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: <b>a</b> If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions <b>b</b> Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14						<b>18a</b> <b>18b</b>

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
<b>25 If section 1245 property:</b>					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
<b>28 If section 1254 property:</b>					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
<b>29 If section 1255 property:</b>					
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instructions)	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation (see instructions)	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

Form **6251**

**Alternative Minimum Tax - Individuals**

OMB No. 1545-0074

**2010**

Attachment Sequence No. **32**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

**SIMON & SHIRLEY BERNSTEIN**

**371 32 5211**

**Part I Alternative Minimum Taxable Income**

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38 and go to line 6. (If less than zero, enter as a negative amount.)	1	336,930.
2	Medical and dental. Enter the <b>smaller</b> of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	11,952.
3	Taxes from Schedule A (Form 1040), lines 5, 6, and 8	3	19,756.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6	If filing Schedule L (Form 1040A or 1040), enter as a negative amount the sum of lines 6 and 17 from that schedule	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	-333,355.
12	Interest from specified private activity bonds exempt from the regular tax	12	SEE STATEMENT 23
13	Qualified small business stock (7% of gain excluded under section 1202)	13	1,756.
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	0.
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain instalment sales before January 1, 1987	25	
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	<b>Alternative minimum taxable income.</b> Combine lines 1 through 27. (If married filing separately and line 28 is more than \$219,900, see instructions.)	28	37,039.

**Part II Alternative Minimum Tax (AMT)**

29	Exemption. (If you were under age 24 at the end of 2010, see instructions.) <b>IF your filing status is ... AND line 28 is not over ... THEN enter on line 29 ...</b> Single or head of household ..... \$112,500 ..... \$47,450 Married filing jointly or qualifying widow(er) ..... 150,000 ..... 72,450 Married filing separately ..... 75,000 ..... 36,225 If line 28 is over the amount shown above for your filing status, see instructions.	29	72,450.
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 33 and 35 and skip the rest of Part II	30	0.
31	• If you are filing Form 2555 or 2555-EZ, see page 9 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • <b>All others:</b> If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	31	0.
32	Alternative minimum tax foreign tax credit (see instructions)	32	
33	Tentative minimum tax. Subtract line 32 from line 31	33	0.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	34	82,649.
35	<b>AMT.</b> Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	0.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 6251 (2010)

**Part III Tax Computation Using Maximum Capital Gains Rates**

36 Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions		36	
37 Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see the instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37		
38 Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38		
39 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39		
40 Enter the <b>smaller</b> of line 36 or line 39		40	
41 Subtract line 40 from line 36		41	
42 If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result		42	
43 Enter: <ul style="list-style-type: none"> <li>• \$68,000 if married filing jointly or qualifying widow(er),</li> <li>• \$34,000 if single or married filing separately, or</li> <li>• \$45,550 if head of household.</li> </ul>	43		
44 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44		
45 Subtract line 44 from line 43. If zero or less, enter -0-	45		
46 Enter the <b>smaller</b> of line 36 or line 37	46		
47 Enter the <b>smaller</b> of line 45 or line 46	47		
48 Subtract line 47 from line 46	48		
49 Multiply line 48 by 15% (.15)		49	
If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.			
50 Subtract line 46 from line 40	50		
51 Multiply line 50 by 25% (.25)		51	
52 Add lines 42, 49, and 51		52	
53 If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result		53	
54 Enter the <b>smaller</b> of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions		54	

**ALTERNATIVE MINIMUM TAX  
 Foreign Tax Credit**  
 (Individual, Estate, or Trust)  
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **SIMON & SHIRLEY BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ► **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
<b>g</b> Enter the name of the foreign country or U.S. possession ► <b>VARIOUS</b>				
<b>1a</b> Gross income from sources within country shown above and of the type checked above: _____	<b>3,433.</b>			<b>1a 3,433.</b>
<b>b</b> Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
<b>2</b> Expenses definitely related to the income on line 1a (attach statement) _____	<b>642.</b>			
<b>3</b> Pro rata share of other deductions not definitely related:				
<b>a</b> Certain itemized deductions or standard deduction _____	<b>14,736.</b>			
<b>b</b> Other deductions (attach statement) _____				
<b>c</b> Add lines 3a and 3b _____	<b>14,736.</b>			
<b>d</b> Gross foreign source income _____	<b>3,433.</b>			
<b>e</b> Gross income from all sources _____	<b>568,794.</b>			
<b>f</b> Divide line 3d by line 3e _____	<b>.006036</b>			
<b>g</b> Multiply line 3c by line 3f _____	<b>89.</b>			
<b>4</b> Pro rata share of interest expense:				
<b>a</b> Home mortgage interest (use worksheet on page 14 of the instructions) _____				
<b>b</b> Other interest expense _____				
<b>5</b> Losses from foreign sources _____				
<b>6</b> Add lines 2, 3g, 4a, 4b, and 5 _____	<b>731.</b>			<b>6 731.</b>
<b>7</b> Subtract line 6 from line 1a. Enter the result here and on line 14, page 2 _____				<b>7 2,702.</b>

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
	(h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued		In foreign currency			In U.S. dollars				
			(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		(p) Rents and royalties
<b>A</b>									<b>124.</b>	<b>124.</b>
<b>B</b>										
<b>C</b>										
<b>8</b> Add lines A through C, column (s). Enter the total here and on line 9, page 2 _____										<b>8 124.</b>

LHA For Paperwork Reduction Act Notice, see instructions.

ALTERNATIVE MINIMUM TAX

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	124.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	124.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		124.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	2,702.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	2,702.	
17	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17	37,039.	
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.072950
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category (lump-sum distributions), see instructions.</i>	19		
20	Multiply line 19 by line 18 (maximum amount of credit)	20		
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		0.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		0.
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		0.

**Investment Interest Expense Deduction**

**2010**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Attachment  
Sequence No. **51**

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Total Investment Interest Expense**

<b>1</b>	Investment interest expense paid or accrued in 2010 (see instructions) <b>SEE STATEMENT 24</b>	<b>1</b>	<b>54.</b>
<b>2</b>	Disallowed investment interest expense from 2009 Form 4952, line 7	<b>2</b>	
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2	<b>3</b>	<b>54.</b>

**Part II Net Investment Income**

<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) <b>STMT 25</b>	<b>4a</b>	<b>78,183.</b>	
<b>b</b>	Qualified dividends included on line 4a	<b>4b</b>	<b>21,033.</b>	
<b>c</b>	Subtract line 4b from line 4a	<b>4c</b>		<b>57,150.</b>
<b>d</b>	Net gain from the disposition of property held for investment	<b>4d</b>		
<b>e</b>	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	<b>4e</b>		
<b>f</b>	Subtract line 4e from line 4d	<b>4f</b>		
<b>g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	<b>4g</b>		
<b>h</b>	Investment income. Add lines 4c, 4f, and 4g	<b>4h</b>		<b>57,150.</b>
<b>5</b>	Investment expenses (see instructions)	<b>5</b>		
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	<b>6</b>		<b>57,150.</b>

**Part III Investment Interest Expense Deduction**

<b>7</b>	Disallowed investment interest expense to be carried forward to 2011. Subtract line 6 from line 3. If zero or less, enter -0-	<b>7</b>	<b>0.</b>
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions <b>STMT 26</b>	<b>8</b>	<b>54.</b>



ALTERNATIVE MINIMUM TAX

Form **4952**

**Investment Interest Expense Deduction**

OMB No. 1545-0191

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

**2010**

Attachment  
Sequence No. **51**

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2010 (see instructions) <b>SEE STATEMENT 27</b>	1	54.
2	Disallowed investment interest expense from 2009 Form 4952, line 7	2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2	3	54.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	79,939.	
4b	Qualified dividends included on line 4a	4b	21,033.	
4c	Subtract line 4b from line 4a	4c	58,906.	
4d	Net gain from the disposition of property held for investment	4d		
4e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e		
4f	Subtract line 4e from line 4d	4f		
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g		
4h	Investment income. Add lines 4c, 4f, and 4g	4h	58,906.	
5	Investment expenses (see instructions)	5		
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	6	58,906.	

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2011. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions	8	54.

REGULAR FORM 4952, LINE 8 54.  
 LESS RECOMPUTED FORM 4952, LINE 8 54.  
 INTEREST ADJUSTMENT - FORM 6251, LINE 9

**Gains and Losses From Section 1256  
 Contracts and Straddles**

▶ Attach to your tax return.

Name(s) shown on tax return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

Check all applicable boxes (see instructions).  
**A**  Mixed straddle election  
**B**  Straddle-by-straddle identification election  
**C**  Mixed straddle account election  
**D**  Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
1 FROM K-1 -- BERNSTEIN FAMILY INVESTMENTS LLLP		1.
2 Add the amounts on line 1 in columns (b) and (c)	2	1.
3 Net gain or (loss). Combine line 2, columns (b) and (c)	3	1.
4 Form 1099-B adjustments. See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	1.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	1.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	8	
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	1.

**Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.**

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired			(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold	Mo.	Day					
10								
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								11a ( )
11b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)								11b ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired			(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (c) is more than (e), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold	Mo.	Day			
12						
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						13a
13b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D						13b

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)**

(a) Description of property	(b) Date acquired			(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
	Mo.	Day	Yr.			
14						

# Passive Activity Loss Limitations

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I 2010 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see

**Special Allowance for Rental Real Estate Activities** on page 3 of the instructions.)

1a	Activities with net income (enter the amount from Worksheet 1, column (a))		
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))		
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))		
1d	Combine lines 1a, 1b, and 1c		

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a	Commercial revitalization deductions from Worksheet 2, column (a)		
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)		
2c	Add lines 2a and 2b		

**All Other Passive Activities**

3a	Activities with net income (enter the amount from Worksheet 3, column (a))		
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	-2,841.	
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	-9,405.	
3d	Combine lines 3a, 3b, and 3c		-12,246.

4	Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used		-12,246.
---	---	--	----------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 9 of the instructions for an example.

5	Enter the smaller of the loss on line 1d or the loss on line 4		5
6	Enter \$150,000. If married filing separately, see the instructions		
7	Enter modified adjusted gross income, but not less than zero (see the instr.)		
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions		9
10	Enter the smaller of line 5 or line 9		10

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 9 of the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions		11
12	Enter the loss from line 4		12
13	Reduce line 12 by the amount on line 10		13
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13		14

**Part IV Total Losses Allowed**

15	Add the income, if any, on lines 1a and 3a and enter the total		15
16	Total losses allowed from all passive activities for 2010. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return	SEE STATEMENT 3.2	0.

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c		-2,841.	-9,405.		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 5</b>				
<b>Total</b>		12,246.	1.000000000	12,246.

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
SEE ATTACHED STATEMENT FOR WORKSHEET 6				
<b>Total</b>		118.	118.	

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b>					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule					
<b>b</b> Net income from form or schedule					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0-					
<b>Form or schedule and line number to be reported on (see instructions):</b>					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule					
<b>b</b> Net income from form or schedule					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0-					
<b>Form or schedule and line number to be reported on (see instructions):</b>					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule					
<b>b</b> Net income from form or schedule					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0-					
SEE ATTACHED STATEMENT FOR WORKSHEET 7					
<b>OVERALL</b>					
<b>Total</b>		12,128.	1.0000000	12,128.	

# Passive Activity Credit Limitations

▶ See separate instructions.  
 ▶ Attach to Form 1040 or 1041.

OMB No. 1545-1034

Attachment  
 Sequence No. **89**

Name(s) shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

**Part I Passive Activity Credits**

*Caution: If you have credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14 of the instructions.*

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)			
1a	Credits from Worksheet 1, column (a) .....	1a	
b	Prior year unallowed credits from Worksheet 1, column (b) .....	1b	
c	Add lines 1a and 1b .....		1c
Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)			
2a	Credits from Worksheet 2, column (a) .....	2a	
b	Prior year unallowed credits from Worksheet 2, column (b) .....	2b	
c	Add lines 2a and 2b .....		2c
Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)			
3a	Credits from Worksheet 3, column (a) .....	3a	
b	Prior year unallowed credits from Worksheet 3, column (b) .....	3b	
c	Add lines 3a and 3b .....		3c
All Other Passive Activity Credits (See Lines 4a through 4c on page 10.)			
4a	Credits from Worksheet 4, column (a) .....	4a	
b	Prior year unallowed credits from Worksheet 4, column (b) .....	4b	6.
c	Add lines 4a and 4b .....		4c 6.
5	Add lines 1c, 2c, 3c, and 4c .....	5	6.
6	Enter the tax attributable to net passive income (see page 10) .....	6	0.
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 .....	7	6.
<b>Note:</b> If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.			

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

*Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.*

8	Enter the smaller of line 1c or line 7 .....	8	
9	Enter \$150,000. If married filing separately, see page 10 .....	9	
10	Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16 .....	10	
11	Subtract line 10 from line 9 .....	11	
12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 10 .....	12	
13a	Enter the amount, if any, from line 10 of Form 8582 .....	13a	
b	Enter the amount, if any, from line 14 of Form 8582 .....	13b	
c	Add lines 13a and 13b .....	13c	
14	Subtract line 13c from line 12 .....	14	
15	Enter the tax attributable to the amount on line 14 (see page 10) .....	15	
16	Enter the smaller of line 8 or line 15 .....	16	

**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)**

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7		17
18	Enter the amount from line 16		18
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V		19
20	Enter the smaller of line 2c or line 19		20
21	Enter \$250,000. If married filing separately, see page 13. (See page 13 to find out if you can skip lines 21 through 26.)	21	
22	Enter modified adjusted gross income, but not less than zero. (See instr. for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22	
23	Subtract line 22 from line 21	23	
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 13	24	
25a	Enter the amount, if any, from line 10 of Form 8582	25a	
b	Enter the amount, if any, from line 14 of Form 8582	25b	
c	Add lines 25a and 25b	25c	
26	Subtract line 25c from line 24	26	
27	Enter the tax attributable to the amount on line 26 (see page 13)	27	
28	Enter the amount, if any, from line 18	28	
29	Subtract line 28 from line 27		29
30	Enter the smaller of line 20 or line 29		30

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31
32	Enter the amount from line 30	32
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33
34	Enter the smaller of line 3c or line 33	34
35	Tax attributable to the remaining special allowance (see page 13)	35
36	Enter the smaller of line 34 or line 35	36

**Part V Passive Activity Credit Allowed**

37	<b>Passive Activity Credit Allowed.</b> Add lines 6, 16, 30, and 36. See page 13 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see <b>Publicly Traded Partnerships (PTPs)</b> on page 14	37	0.
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**Part VI Election To Increase Basis of Credit Property**

38 If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 15

39 Name of passive activity disposed of

40 Description of the credit property for which the election is being made

41 Amount of unallowed credit that reduced your basis in the property  \$

**ALTERNATIVE MINIMUM TAX  
Passive Activity Loss Limitations**

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return <b>SIMON &amp; SHIRLEY BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2010 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

<b>Rental Real Estate Activities With Active Participation</b> (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)			
1a Activities with net income (enter the amount from Worksheet 1, column (a)) .....	<b>1a</b>		
1b Activities with net loss (enter the amount from Worksheet 1, column (b)) .....	<b>1b</b>		
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) .....	<b>1c</b>		
1d Combine lines 1a, 1b, and 1c .....		<b>1d</b>	

<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>			
2a Commercial revitalization deductions from Worksheet 2, column (a) .....	<b>2a</b>		
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) .....	<b>2b</b>		
2c Add lines 2a and 2b .....		<b>2c</b>	

<b>All Other Passive Activities</b>			
3a Activities with net income (enter the amount from Worksheet 3, column (a)) .....	<b>3a</b>		
3b Activities with net loss (enter the amount from Worksheet 3, column (b)) .....	<b>3b</b>	-1,514.	
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) .....	<b>3c</b>	-8,271.	
3d Combine lines 3a, 3b, and 3c .....			-9,785.

4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. <b>Do not</b> complete Form 8582. Report the losses on the forms and schedules normally used .....	<b>4</b>		-9,785.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Enter all numbers in Part II as positive amounts. See page 9 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4 .....	<b>5</b>		
6 Enter \$150,000. If married filing separately, see the instructions .....	<b>6</b>		
7 Enter modified adjusted gross income, but not less than zero (see the instr.) .....	<b>7</b>		
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.			
8 Subtract line 7 from line 6 .....	<b>8</b>		
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions .....		<b>9</b>	
10 Enter the smaller of line 5 or line 9 .....		<b>10</b>	
If line 2c is a loss, go to Part III. Otherwise, go to line 15.			

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

**Note:** Enter all numbers in Part III as positive amounts. See the example for Part II on page 9 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions .....	<b>11</b>		
12 Enter the loss from line 4 .....	<b>12</b>		
13 Reduce line 12 by the amount on line 10 .....	<b>13</b>		
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13 .....	<b>14</b>		

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total .....	<b>15</b>		
16 Total losses allowed from all passive activities for 2010. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return <b>SEE STATEMENT 40</b> .....	<b>16</b>		0.



**ALTERNATIVE MINIMUM TAX**

Form 8582 (2010) **SIMON & SHIRLEY BERNSTEIN**

371-32-5211 Page 2

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c		-1,514.	-8,271.		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 5</b>				
<b>Total</b>		9,785.	1.000000000	9,785.



# Domestic Production Activities Deduction

OMB No. 1545-1984

▶ Attach to your tax return. ▶ See separate instructions.

Attachment  
 Sequence No. **143**

Name(s) as shown on return

Identifying number

**SIMON & SHIRLEY BERNSTEIN**

**371-32-5211**

	(a) Oil-related production activities	(b) All activities
<b>Note.</b> Do not complete column (a), unless you have oil-related production activities. Enter amounts for all activities in column (b), including oil-related production activities.		
<b>1</b> Domestic production gross receipts (DPGR) .....	<b>1</b>	<b>9,747.</b>
<b>2</b> Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3 .....	<b>2</b>	<b>33.</b>
<b>3</b> Enter deductions and losses allocable to DPGR (see instructions) .....	<b>3</b>	<b>9,714.</b>
<b>4</b> If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4 .....	<b>4</b>	
<b>5</b> Add lines 2 through 4 .....	<b>5</b>	<b>9,747.</b>
<b>6</b> Subtract line 5 from line 1 .....	<b>6</b>	<b>0.</b>
<b>7</b> Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions) .....	<b>7</b>	
<b>8</b> Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10 .....	<b>8</b>	
<b>9</b> Amount allocated to beneficiaries of the estate or trust (see instructions) .....	<b>9</b>	
<b>10a</b> Oil-related qualified production activities income. Estates and trusts, subtract line 9, column (a), from line 8, column (a), all others, enter amount from line 8, column (a). If zero or less, enter -0- here .....	<b>10a</b>	
<b>b</b> Qualified production activities income. Estates and trusts, subtract line 9, column (b), from line 8, column (b), all others, enter amount from line 8, column (b). If zero or less, enter -0- here, skip lines 11 through 21, and enter -0- on line 22 .....	<b>10b</b>	<b>0.</b>
<b>11</b> Income limitation (see instructions): <ul style="list-style-type: none"> <li>• Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction .....</li> <li>• All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) .....</li> </ul>	<b>11</b>	
<b>12</b> Enter the smaller of line 10b or line 11. If zero or less, enter -0- here, skip lines 13 through 21, and enter -0- on line 22 .....	<b>12</b>	
<b>13</b> Enter 9% of line 12 .....	<b>13</b>	
<b>14a</b> Enter the smaller of line 10a or line 12 .....	<b>14a</b>	
<b>b</b> Reduction for oil-related qualified production activities income. Multiply line 14a by 3% .....	<b>14b</b>	
<b>15</b> Subtract line 14b from line 13 .....	<b>15</b>	
<b>16</b> Form W-2 wages (see instructions) .....	<b>16</b>	
<b>17</b> Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions) .....	<b>17</b>	
<b>18</b> Add lines 16 and 17. Estates and trusts, go to line 19, all others, skip line 19 and go to line 20 .....	<b>18</b>	
<b>19</b> Amount allocated to beneficiaries of the estate or trust (see instructions) .....	<b>19</b>	
<b>20</b> Estates and trusts, subtract line 19 from line 18, all others, enter amount from line 18 .....	<b>20</b>	
<b>21</b> Form W-2 wage limitation. Enter 50% of line 20 .....	<b>21</b>	
<b>22</b> Enter the smaller of line 15 or line 21 .....	<b>22</b>	<b>0.</b>
<b>23</b> Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6 .....	<b>23</b>	
<b>24</b> Expanded affiliated group allocation (see instructions) .....	<b>24</b>	
<b>25</b> Domestic production activities deduction. Combine lines 22 through 24 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return .....	<b>25</b>	<b>0.</b>

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **8903** (Rev. 12-2010)



## Form 1116

## U.S. and Foreign Source Income Summary

NAME

SIMON &amp; SHIRLEY BERNSTEIN

371-32-5211

INCOME TYPE	TOTAL	U.S.	FOREIGN PASSIVE
Compensation	135,000.	135,000.	
Dividends/Distributions	27,083.	27,083.	
Interest	51,050.	51,050.	
Capital Gains	1.	1.	
Business/Profession	87,667.	87,667.	
Rent/Royalty	45.		45.
State/Local Refunds			
Partnership/S Corporation	SEE STATEMENT 41 206,266.	202,878.	3,388.
Trust/Estate			
Other Income	61,637.	61,637.	
Gross Income	<u>568,749.</u>	<u>565,316.</u>	<u>3,433.</u>
Less:			
Section 911 Exclusion			
Capital Losses	3,001.	3,001.	
Capital Gains Tax Adjustment			
Total Income - Form 1116	<u>565,748.</u>	<u>562,315.</u>	<u>3,433.</u>
Deductions:			
Business/Profession Expenses	87,672.	87,030.	642.
Rent/Royalty Expenses			
Partnership/S Corporation Losses			
Trust/Estate Losses			
Capital Losses			
Non-capital Losses			
Individual Retirement Account			
Moving Expenses			
Self-employment Tax Deduction			
Self-employment Health Insurance			
Keogh Contributions			
Alimony			
Forfeited Interest			
Foreign Housing Deduction			
Other Adjustments			
Capital Gains Tax Adjustment			
Total Deductions	<u>87,672.</u>	<u>87,030.</u>	<u>642.</u>
Adjusted Gross Income	<u>478,076.</u>	<u>475,285.</u>	<u>2,791.</u>
Less Itemized Deductions:			
Specifically Allocated	31,921.	31,921.	
Home Mortgage Interest	62,727.	62,727.	
Other Interest	54.	54.	
Ratably Allocated	46,444.	46,164.	280.
Total Adjustments to Adjusted Gross Income	<u>141,146.</u>	<u>140,866.</u>	<u>280.</u>
Taxable Income Before Exemptions	<u>336,930.</u>	<u>334,419.</u>	<u>2,511.</u>

**Form 1116**

**Allocation of Itemized Deductions**

NAME **SIMON & SHIRLEY BERNSTEIN** 371-32-5211

	Total Itemized Deductions	Itemized Deductions After Sec. 68 Reduction	Form 1116		
			Specifically U.S.	Specifically Foreign	Ratable
Taxes .....	19,756.				19,756.
Interest - Not Including Investment Interest .....	62,727.		62,727.		
Contributions .....	31,921.		31,921.		
Miscellaneous Deductions Subject to 2% .....					
Other Miscellaneous Deductions - Not Including Gambling Losses .....					
Foreign Adjustment .....					
<b>Total Itemized Deductions Subject to Sec. 68 .....</b>	<b>114,404.</b>				
<b>Add Itemized Deductions Not Subject to Sec. 68:</b>					
Medical/Dental .....	26,688.				26,688.
Investment Interest .....	54.		54.		
Casualty Losses .....					
Gambling Losses .....					
Foreign Adjustment .....					
<b>Total Itemized Deductions .....</b>	<b>141,146.</b>				
<b>Total Allowed on Schedule A .....</b>			<b>94,702.</b>		<b>46,444.</b>

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

Regular	2005	2006	2007	2008	2009	2010
1. Foreign tax paid/accrued						124.
2. FTC carryback to 2010 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						124.
5. Maximum credit allowable						640.
6. Unused foreign tax (+) or excess of limit (-)						-516.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining						-516.
Total foreign taxes from all available years to be carried to next year						

	2000	2001	2002	2003	2004
1. Foreign tax paid/accrued					
2. FTC carryback to 2010 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

NAME

SIMON & SHIRLEY BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

AMT	2005	2006	2007	2008	2009	2010
1. Foreign tax paid/accrued						124.
2. FTC carryback to 2010 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						124.
5. Maximum credit allowable						0.
6. Unused foreign tax (+) or excess of limit (-)						124.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining						124.
Total foreign taxes from all available years to be carried to next year						124.

	2000	2001	2002	2003	2004
1. Foreign tax paid/accrued					
2. FTC carryback to 2010 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					



NAME  
SIMON & SHIRLEY BERNSTEIN 371-32-5211

Alternative minimum tax deductions allocation:

Itemized deductions .....	<u>14,736.</u>
Other deductions not directly allocated .....	<u>0.</u>
Total alternative minimum tax adjustments .....	<u>14,736.</u>
Total foreign source income .....	<u>3,433.</u>
Total gross income .....	<u>568,794.</u>
Ratio of foreign source income to gross income .....	<u>.006036</u>
Total foreign source deductions .....	<u>89.</u>

Total deductions allocated to foreign income class:

General limitation income .....	<u>89.</u>
Passive income .....	<u>0.</u>
Section 901(j) income .....	<u>0.</u>
Income re-sourced by treaty .....	<u>0.</u>

# Worksheet for Alternative Tax NOL Carryover

2010

Name(s) as shown on return

SIMON & SHIRLEY BERNSTEIN

Social Security Number

371-32-5211

**USE YOUR 2010 FORM 1040 TO COMPLETE THIS WORKSHEET:**

1. Enter as positive number your AMT NOL deduction. ....		657,610.
2. Enter alternative minimum taxable income without the NOL. ....	370,394.	
3. Enter as a positive number any net capital loss deduction on line 13 Form 1040. ....	3,000.	
4. Enter as a positive number any gain excluded on the sale or exchange of qualified small business stock. ....		
5. Enter any amount of any domestic production activities deduction. ....		
6. Enter adjustment for AMT depletion. ....		
7. Enter any adjustments to adjusted gross income. ....		
8. Enter any adjustments to itemized deductions from line 27 below. ....	12,027.	
9. <b>Modified alternative taxable income.</b> Combine lines 2 through 8 and enter the result (but not less than zero.) ....		385,421.
10. Alternative taxable income limitation. Enter 90% of line 9. ....		346,879.
11. <b>AMT NOL carryover to 2011.</b> Subtract line 10 from line 1 and enter the result (but not less than zero.) ....		310,731.

**ADJUSTMENTS TO ITEMIZED DEDUCTIONS (Individuals Only).**

12. <b>Modified adjusted gross income</b> (from NOL Carryover Worksheet, line 13.) ....		481,076.
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**ADJUSTMENT TO MEDICAL EXPENSES:**

13. Enter medical expenses from NOL Carryover Worksheet, line 17. ....	26,463.	
14. Multiply line 12 by 2.5% (.025). ....	12,027.	
15. Enter the lesser of line 13 or line 14. ....		12,027.

**ADJUSTMENT TO MOTOR VEHICLE TAXES:**

16. Enter your motor vehicle taxes deduction from Schedule A (Form 1040), line 7. ....		
17. Refigure your motor vehicle taxes deduction using line 12 above as your adjusted gross income. ....		
18. Subtract line 17 from line 16. ....		

**ADJUSTMENT TO QUALIFIED MORTGAGE INSURANCE PREMIUMS:**

19. Qualified mortgage insurance premiums from Schedule A, line 13. ....		
20. Refigured qualified mortgage insurance premiums. ....		
21. Subtract line 20 from line 19. ....		

**ADJUSTMENT TO CHARITABLE CONTRIBUTIONS:**

22. Enter charitable contributions deduction from the AMT Contribution Worksheet. ....	31,921.	
23. Refigure the charitable contributions deduction using line 12 above as your AGI. ....	31,921.	
24. Subtract line 23 from line 22. ....		

**ADJUSTMENT TO CASUALTY AND THEFT LOSSES:**

25. Enter the casualty and theft losses from Form 4684, line 21. ....		
26. Enter casualty and theft losses from Form 4684, line 18. ....		
27. Multiply line 26 by 10% (.10). ....		
28. Subtract line 27 from line 26 (but not less than zero.) ....		
29. Subtract line 28 from line 25. ....		

**TOTAL ADJUSTMENT:**

30. Combine lines 15, 18, 21, 24, and 26. Enter the amount from this line on line 7 above. ....		12,027.
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FORM 1040	IRA DISTRIBUTIONS	STATEMENT	2
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NAME OF PAYER	GROSS DISTRIBUTION	TAXABLE AMOUNT
OPPENHEIMER & CO INC	13,581.	13,581.
OPPENHEIMER & CO INC	13,515.	13,515.
TOTAL TO FORM 1040, LINE 15	27,096.	27,096.

FORM 1040	TAX-EXEMPT INTEREST	STATEMENT	3
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NAME OF PAYER	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	9,433.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	9,432.
FROM K-1 - BERNSTEIN HOLDINGS LLC	93.
FROM K-1 - BERNSTEIN HOLDINGS LLC	92.
TOTAL TO FORM 1040, LINE 8B	19,050.

FORM 1040	WAGES RECEIVED AND TAXES WITHHELD	STATEMENT	4
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T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T ARBITRAGE INTERNATIONAL MANAGEMENT	135,000.				6,622.	1,958.
TOTALS	135,000.				6,622.	1,958.

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT	5
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NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	13,398.	10,411.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	13,398.	10,412.
FROM K-1 - BERNSTEIN HOLDINGS LLC	139.	102.

FROM K-1 - BERNSTEIN HOLDINGS LLC	139.	102.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.	1.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	2.	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	2.	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	1.	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	2.	1.
TOTAL INCLUDED IN FORM 1040, LINE 9B		21,033.

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SCHEDULE A MISCELLANEOUS DEDUCTIONS SUBJECT TO FLOOR STATEMENT 6

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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	6.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	6.
FROM K-1 - BERNSTEIN HOLDINGS LLC	61.
FROM K-1 - BERNSTEIN HOLDINGS LLC	60.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	1.
TOTAL TO SCHEDULE A, LINE 23	137.

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SCHEDULE A POINTS NOT REPORTED ON FORM 1098 STATEMENT 7

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DESCRIPTION	DATE RE-FINANCED	TOTAL POINTS	AMORT. PERIOD /MOS.	AMORTIZATION THIS YEAR
WELLS FARGO	01/01/01	26,759.	180	1,784.
TOTAL TO SCHEDULE A, LINE 12				1,784.

SCHEDULE A	CASH CONTRIBUTIONS	STATEMENT	8
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DESCRIPTION	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT
VARIOUS ORGANIZED CHARITIES FROM K-1 - LIC HOLDINGS INC	500. 2,343.	
SUBTOTALS	2,843.	
TOTAL TO SCHEDULE A, LINE 16		2,843.

SCHEDULE A	INVESTMENT INTEREST	STATEMENT	9
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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	27.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	26.
FROM K-1 - BERNSTEIN HOLDINGS LLC	1.
TOTAL TO SCHEDULE A, LINE 14	54.

SCHEDULE A	MEDICAL AND DENTAL EXPENSES	STATEMENT	10
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DESCRIPTION	AMOUNT
MEDICAL INSURANCE PREMIUMS PAID	875.
DOCTORS, DENTISTS, ETC.	140.
PRESCRIPTION MEDICINES AND DRUGS	8,193.
LODGING	18,975.
TRANSPORTATION	25,000.
MEDICARE PREMIUMS WITHHELD	5,118.
MEDICARE PREMIUMS WITHHELD	4,243.
TOTAL TO SCHEDULE A, LINE 1	62,544.

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SCHEDULE A STATE AND LOCAL GENERAL SALES TAXES STATEMENT 11

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<u>DESCRIPTION</u>	<u>AMOUNT</u>
STATE SALES TAX	1,750.
LOCAL SALES TAX	145.
TOTAL TO SCHEDULE A, LINE 5	<u>1,895.</u>



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SCHEDULE A                      GENERAL SALES TAX DEDUCTION WORKSHEET                      STATEMENT 12

---

1 ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE. 1,750.  
 FLORIDA  
 IF, FOR ALL OF 2010, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, NEW JERSEY, RHODE ISLAND, OR WEST VIRGINIA, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7. OTHERWISE, GO TO LINE 2.

2 DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS, CALIFORNIA (LOS ANGELES COUNTY ONLY), COLORADO, GEORGIA, ILLINOIS, LOUISIANA, MISSOURI, NEW YORK STATE, NORTH CAROLINA, SOUTH CAROLINA, TENNESSEE, UTAH, OR VIRGINIA IN 2010?  
 IF NO, ENTER -0-.  
 IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE. 0.

3 DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2010? RESIDENTS OF CALIFORNIA AND NEVADA SEE INSTRUCTIONS.  
 IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7.  
 IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES. .5000  
 BOCA RATON

4 DID YOU ENTER -0- ON LINE 2 ABOVE?  
 IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6.  
 IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES. 6.0000

5 DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES). .0830

6 DID YOU ENTER -0- ON LINE 2 ABOVE?  
 IF NO, MULTIPLY LINE 2 BY LINE 3.  
 IF YES, MULTIPLY LINE 1 BY LINE 5. 145.

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6A ADD LINE 1 AND LINE 6. 1,895.

---

6B PART-YEAR DAYS RATE. 1.000000

6C MULTIPLY LINE 6A BY LINE 6B. 1,895.

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7 ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.

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8 DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7.  
 ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5 AND CHECK BOX "B" ON THAT LINE. 1,895.

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SCHEDULE B	INTEREST INCOME	STATEMENT 13
NAME OF PAYER		AMOUNT
LEGACY BANK OF FLORIDA		1.
LYDIAN BANK & TRUST		654.
OPPENHEIMER (3474)		27.
FROM K-1 - LIC HOLDINGS INC		14,751.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		17,630.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP		17,631.
FROM K-1 - BERNSTEIN HOLDINGS LLC		173.
FROM K-1 - BERNSTEIN HOLDINGS LLC		172.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST		2.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST		2.
FROM K-1 - JILL IANTONI FAMILY TRUST		1.
FROM K-1 - JILL IANTONI FAMILY TRUST		2.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST		2.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST		2.
TOTAL TO SCHEDULE B, LINE 1		51,050.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824	STATEMENT 14
DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 6781, PART I	1.	
TOTAL TO SCHEDULE D, PART II, LINE 11	1.	

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 15
DESCRIPTION OF ACTIVITY	GAIN OR LOSS	
BERNSTEIN FAMILY INVESTMENTS LLLP	-1,342.	
BERNSTEIN FAMILY INVESTMENTS LLLP	-1,342.	
BERNSTEIN HOLDINGS LLC	-13.	
BERNSTEIN HOLDINGS LLC	-13.	
JILL IANTONI FAMILY TRUST	-1.	
TOTAL TO SCHEDULE D, PART I, LINE 5	-2,711.	



SCHEDULE D	CAPITAL LOSS CARRYOVER	STATEMENT 17
1. ENTER THE AMOUNT FROM FORM 1040, LINE 41 . . . . .		336,930.
2. ENTER THE LOSS FROM SCHEDULE D, LINE 21, AS A POSITIVE AMOUNT.		3,000.
3. COMBINE LINES 1 AND 2. IF ZERO OR LESS, ENTER -0- . . . . .		339,930.
4. ENTER THE SMALLER OF LINE 2 OR LINE 3 . . . . .		3,000.
5. ENTER THE LOSS FROM SCHEDULE D, LINE 7, AS A POSITIVE AMOUNT .		145,348.
6. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 15 . . . . .		
7. ADD LINES 4 AND 6 . . . . .		3,000.
8. SHORT-TERM CAPITAL LOSS CARRYOVER TO NEXT YEAR. SUBTRACT LINE 7 FROM LINE 5. IF ZERO OR LESS, ENTER -0- . . .		142,348.
9. ENTER THE LOSS FROM SCHEDULE D, LINE 15, AS A POSITIVE AMOUNT.		122,458.
10. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 7 . . . . .		
11. SUBTRACT LINE 5 FROM LINE 4. IF ZERO OR LESS, ENTER -0- . . . . .		
12. ADD LINES 10 AND 11 . . . . .		
13. LONG-TERM CAPITAL LOSS CARRYOVER TO NEXT YEAR. SUBTRACT LINE 12 FROM LINE 9. IF ZERO OR LESS, ENTER -0- . . .		122,458.

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 18

NAME	ANY NOT X	AT	IF	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
LIC HOLDINGS INC			P			0.		
20-5290314			S					206,254.
BERNSTEIN FAMILY INVESTMENTS LLLP			P					3.
26-2124343			P					4.
BERNSTEIN HOLDINGS LLC			P	0.				
32-0234597			P	0.				
BERNSTEIN HOLDINGS LLC			P	0.				
32-0234597			P	0.				
TOTALS TO SCH. E, LN. 29				0.				206,261.

SCHEDULE E		INCOME OR (LOSS) FROM ESTATES AND TRUSTS			STATEMENT	19
NAME	EMPLOYER ID NO.	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	NONPASSIVE INCOME	
TT/ SIMON L BERNSTEIN IRREV TR	51-6600239					
ELIOT BERNSTEIN FAMILY TRUST	65-6477114		0.			
ELIOT BERNSTEIN FAMILY TRUST	65-6477114		0.			
JILL IANTONI FAMILY TRUST	65-6477115		0.			
JILL IANTONI FAMILY TRUST	65-6477115		0.			
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116		0.			
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116		0.			
TOTALS TO SCHEDULE E, LINE 34			0.			

FORM 1116 SUMMARY OF FOREIGN TAXES PAID OR ACCRUED STATEMENT 20

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
			DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
		VARIOUS				
		VARIOUS	0.			61.
		VARIOUS	0.			62.
		VARIOUS	0.			1.
						124.

TOTAL TO FORM 1116, PART II, LINE 8 124.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2009			
2008			
2007			
2006			
2005			

TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR

FORM 1116 EXPENSES DIRECTLY ALLOCABLE TO FOREIGN INCOME STATEMENT 21

DESCRIPTION	COUNTRY	AMOUNT
BERNSTEIN FAMILY INVESTMENTS LLLP	VARIOUS	320.
BERNSTEIN FAMILY INVESTMENTS LLLP	VARIOUS	322.
TOTAL TO FORM 1116, PART I, LINE 2		642.

FORM 1116

WORLDWIDE CAPITAL GAINS  
WORKSHEET FOR LINE 17

STATEMENT 22

1	ENTER THE AMOUNT FROM FORM 1040, LINE 41. IF YOU ARE A NONRESIDENT ALIEN, ENTER THE AMOUNT FROM FORM 1040NR, LINE 38	336,930.
2	ENTER WORLDWIDE 28% GAINS	
3	MULTIPLY LINE 2 BY 0.2000	
4	ENTER WORLDWIDE 25% GAINS	
5	MULTIPLY LINE 4 BY 0.2857	
6	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	21,033.
7	MULTIPLY LINE 6 BY 0.5714	12,018.
8	ENTER WORLDWIDE 0% GAINS AND QUALIFIED DIVIDENDS	
9	ADD LINES 3, 5, 7, AND 8	12,018.
10	SUBTRACT LINE 9 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116, LINE 17	324,912.

FORM 6251

## INTEREST FROM SPECIFIED PRIVATE ACTIVITY BONDS

STATEMENT 23

DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	878.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	878.
TOTAL TO FORM 6251, LINE 12	1,756.

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FORM 4952	INVESTMENT INTEREST EXPENSE	STATEMENT 24
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DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	27.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	26.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	1.	
TOTALS TO FORM 4952, LINES 1 AND 2	54.	

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FORM 4952	INCOME FROM PROPERTY HELD FOR INVESTMENT	STATEMENT 25
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DESCRIPTION	AMOUNT
INTEREST INCOME	51,050.
DIVIDEND INCOME	27,083.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	22.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	23.
BERNSTEIN FAMILY INVESTMENTS LLLP	2.
BERNSTEIN FAMILY INVESTMENTS LLLP	3.
TOTAL TO FORM 4952, LINE 4A	78,183.

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FORM 4952	INVESTMENT INTEREST EXPENSE DEDUCTION SUMMARY	STATEMENT 26
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NAME	FORM OR SCHEDULE	INVESTMENT INTEREST EXPENSE	INVESTMENT INTEREST EXPENSE C/O	DISALLOWED INVESTMENT INTEREST EXPENSE	ALLOWED INVESTMENT INTEREST EXPENSE
FROM K-1 - BERNSTEIN F	SCH A	27.	0.	0.	27.
FROM K-1 - BERNSTEIN F	SCH A	26.	0.	0.	26.
FROM K-1 - BERNSTEIN H	SCH A	1.	0.	0.	1.
TOTALS		54.	0.	0.	54.



FORM 4952AMT	INVESTMENT INTEREST EXPENSE	STATEMENT 27
DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	27.	
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	26.	
FROM K-1 - BERNSTEIN HOLDINGS LLC	1.	
TOTALS TO FORM 4952AMT, LINES 1 AND 2	54.	

FORM 8582	OTHER PASSIVE ACTIVITIES - WORKSHEET 3			STATEMENT 28	
NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS	UNALLOWED LOSS	GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	0.	-1,412.	-4,652.		-6,064.
BERNSTEIN FAMILY INVESTMENTS LLLP	0.	-1,411.	-4,653.		-6,064.
BERNSTEIN HOLDINGS LLC	0.	-8.	-44.		-52.
BERNSTEIN HOLDINGS LLC	0.	-10.	-47.		-57.
JILL IANTONI FAMILY TRUST	0.	0.	-9.		-9.
TOTALS	0.	-2,841.	-9,405.		-12,246.

FORM 8582	ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5			STATEMENT 29
NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
	BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	6,064.	.495182100
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	6,064.	.495182100	6,064.
BERNSTEIN HOLDINGS LLC	SCH E	52.	.004246285	52.
BERNSTEIN HOLDINGS LLC	SCH E	57.	.004654581	57.
JILL IANTONI FAMILY TRUST	FORM 4797	9.	.000734934	9.
TOTALS		12,246.	1.000000000	12,246.

FORM 8582

ALLOWED LOSSES - WORKSHEET 6

STATEMENT 30

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN HOLDINGS LLC	SCH E	52.	52.	
BERNSTEIN HOLDINGS LLC	SCH E	57.	57.	
JILL IANTONI FAMILY TRUST	FORM 4797	9.	9.	
TOTALS		118.	118.	

FORM 8582

ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 31

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	1.		1.	.000164908	1.	
1	BERNSTEIN FAMILY INVESTMENTS	6,063.		6,063.	.999835092	6,063.	
				6,064.	1.000000000	6,064.	
2	BERNSTEIN FAMILY INVESTMENTS	1.		1.	.000164908	1.	
2	BERNSTEIN FAMILY INVESTMENTS	6,063.		6,063.	.999835092	6,063.	
				6,064.	1.000000000	6,064.	



## FORM 8582-CR ALLOCATION OF UNALLOWED CREDITS - WORKSHEET 8 STATEMENT 34

NAME OF ACTIVITY	FORM	CREDITS	RATIO	UNALLOWED CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	.166666667	1.
	CARRYOVER	4.	.666666667	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	.166666666	1.
TOTALS		6.	1.000000000	6.

## FORM 8582-CR ALLOWED CREDITS - WORKSHEET 9 STATEMENT 35

NAME OF ACTIVITY	FORM	CREDITS	UNALLOWED CREDITS	ALLOWED CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	1.	0.
	CARRYOVER	4.	4.	0.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 8907	1.	1.	0.
TOTALS		6.	6.	0.

## FORM 8582 ALTERNATIVE MINIMUM TAX OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 36

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	0.	-755.	-4,100.		-4,855.
BERNSTEIN FAMILY INVESTMENTS LLLP	0.	-754.	-4,099.		-4,853.
BERNSTEIN HOLDINGS LLC	0.	-2.	-40.		-42.
BERNSTEIN HOLDINGS LLC	0.	-3.	-32.		-35.
TOTALS	0.	-1,514.	-8,271.		-9,785.

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5

STATEMENT 37

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,855.	.496167603	4,855.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,853.	.495963209	4,853.
BERNSTEIN HOLDINGS LLC	SCH E	42.	.004292284	42.
BERNSTEIN HOLDINGS LLC	SCH E	35.	.003576904	35.
TOTALS		9,785.	1.000000000	9,785.

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOWED LOSSES - WORKSHEET 6

STATEMENT 38

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN HOLDINGS LLC	SCH E	42.	42.	
BERNSTEIN HOLDINGS LLC	SCH E	35.	35.	
TOTALS		77.	77.	

FORM 8582

ALTERNATIVE MINIMUM TAX  
ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 39

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	1.		1.	.000205973	1.	
1	BERNSTEIN FAMILY INVESTMENTS	4,854.		4,854.	.999794027	4,854.	
				4,855.	1.000000000	4,855.	
2	BERNSTEIN FAMILY INVESTMENTS	1.		1.	.000206058	1.	

2 BERNSTEIN FAMILY INVESTMENTS	4,852.	4,852.	.999793942	4,852.
		4,853.	1.000000000	4,853.

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FORM 8582AMT                      SUMMARY OF PASSIVE ACTIVITIES - AMT                      STATEMENT 40

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R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	-1.		-1.	1.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	-754.	-4,100.	-4,854.	4,854.	
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	-1.		-1.	1.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	-753.	-4,099.	-4,852.	4,852.	
BERNSTEIN HOLDINGS LLC	SCH E	-2.	-40.	-42.	42.	
BERNSTEIN HOLDINGS LLC	SCH E	-3.	-32.	-35.	35.	
TOTALS		-1,514.	-8,271.	-9,785.	9,785.	

PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME

TOTAL TO FORM 8582AMT, LINE 16

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FORM 1116                      U.S. AND FOREIGN SOURCE INCOME SUMMARY                      STATEMENT 41  
FOREIGN PARTNERSHIP/S-CORPORATION INCOME

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DESCRIPTION	AMOUNT
BERNSTEIN FAMILY INVESTMENTS LLLP	1,637.
BERNSTEIN FAMILY INVESTMENTS LLLP	1,720.
BERNSTEIN HOLDINGS LLC	16.
BERNSTEIN HOLDINGS LLC	15.
TOTAL FOREIGN PARTNERSHIP/S-CORPORATION INCOME	3,388.

FORM 1116

U.S. AND FOREIGN SOURCE INCOME SUMMARY  
TOTAL PARTNERSHIP/S-CORPORATION INCOME/LOSS

STATEMENT 42

DESCRIPTION	INCOME	LOSS
LIC HOLDINGS INC	206,254.	
BERNSTEIN FAMILY INVESTMENTS LLLP	5.	
BERNSTEIN FAMILY INVESTMENTS LLLP	7.	
TOTAL PARTNERSHIP/S-CORPORATION INCOME/LOSS	206,266.	

DECEASED

Form

1040 U.S. Individual Income Tax Return 2011

OMB No. 1545-0074

IRS Use Only - Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning

, 2011, ending

, 20

See separate instructions.

Your first name and initial

SIMON

Last name (DEC. 09/12/12)

BERNSTEIN

Your social security number

371 32 5211

If a joint return, spouse's first name and initial

Last name

Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.

7020 LIONS HEAD LANE

Apt. no.

Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below.

BOCA RATON, FL 33496

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.

Foreign country name

Foreign province/county

Foreign postal code

You Spouse

Filing Status

- 1 [X] Single
2 [ ] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here.
4 [ ] Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.
5 [ ] Qualifying widow(er) with dependent child

Exemptions

- 6a [X] Yourself. If someone can claim you as a dependent, do not check box 6a
b [ ] Spouse
c Dependents: (1) First name Last name (2) Dependent's social security number (3) Dependent's relationship to you (4) [X] If child under age 17 qualifying for child tax credit
d Total number of exemptions claimed 1

Income

- 7 Wages, salaries, tips, etc. Attach Form(s) W-2 7
8a Taxable interest. Attach Schedule B if required 8a 58,450.
b Tax-exempt interest. Do not include on line 8a 8b 25,620.
9a Ordinary dividends. Attach Schedule B if required 9a 18,347.
b Qualified dividends 9b 13,292.
10 Taxable refunds, credits, or offsets of state and local income taxes 10
11 Alimony received 11
12 Business income or (loss). Attach Schedule C or C-EZ 12 0.
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here 13 <3,000.>
14 Other gains or (losses). Attach Form 4797 14
15a IRA distributions 15a Taxable amount 15b
16a Pensions and annuities 16a Taxable amount 16b 3,599.
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17 <28,526.>
18 Farm income or (loss). Attach Schedule F 18
19 Unemployment compensation 19
20a Social security benefits 20a 24,368. b Taxable amount 20b 20,713.
21 Other income. List type and amount 21
22 Combine the amounts in the far right column for lines 7 through 21. This is your total income 22 69,583.

Adjusted Gross Income

- 23 Educator expenses 23
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ 24
25 Health savings account deduction. Attach Form 8889 25
26 Moving expenses. Attach Form 3903 26
27 Deductible part of self-employment tax. Attach Schedule SE 27
28 Self-employed SEP, SIMPLE, and qualified plans 28
29 Self-employed health insurance deduction 29
30 Penalty on early withdrawal of savings 30
31a Alimony paid b Recipient's SSN 31a
32 IRA deduction 32
33 Student loan interest deduction 33
34 Tuition and fees. Attach Form 8917 34
35 Domestic production activities deduction. Attach Form 8903 35
36 Add lines 23 through 35 36
37 Subtract line 36 from line 22. This is your adjusted gross income 37 69,583.

110001 11-07-11



Tax and Credits

Standard Deduction for - People who check any box on line 39a or 39b or who can be claimed as a dependent.

All others: Single or Married filing separately, \$5,800 Married filing jointly or Qualifying widow(er), \$11,600 Head of household, \$8,500

Table with 3 columns: Line number, Description, and Amount. Includes lines 38-55 for Tax and Credits.

Other Taxes

Table with 3 columns: Line number, Description, and Amount. Includes lines 56-61 for Other Taxes.

Payments

If you have a qualifying child, attach Schedule EIC.

Table with 3 columns: Line number, Description, and Amount. Includes lines 62-72 for Payments.

Refund

Direct deposit? See instructions.

Table with 3 columns: Line number, Description, and Amount. Includes lines 73-75 for Refund.

Amount You Owe

Table with 3 columns: Line number, Description, and Amount. Includes lines 76-77 for Amount You Owe.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? [X] Yes. Complete below. [ ] No

Sign Here

Joint return? See instructions. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Form section for Preparer information including name (GERALD R. LEWIN), address (BOCA RATON, FL 33486), and EIN (34 1900735).

**SCHEDULE A  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service  
Name(s) shown on Form 1040

**Itemized Deductions**

▶ Attach to Form 1040. ▶ See Instructions for Schedule A (Form 1040).

OMB No. 1545-0074

**2011**  
Attachment  
Sequence No. **07**

Your social security number

**SIMON BERNSTEIN**

**371 32 5211**

<b>Medical and Dental Expenses</b>	<b>Caution.</b> Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (see instructions) <b>SEE STATEMENT 10</b>	1	4,724.	
	2	Enter amount from Form 1040, line 38	2	69,583.	
	3	Multiply line 2 by 7.5% (.075)	3	5,219.	
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	0.	
<b>Taxes You Paid</b>	5 State and local (check only one box):		5	856.	
	a	<input type="checkbox"/> Income taxes, or			
	b	<input checked="" type="checkbox"/> General sales taxes			
	6	Real estate taxes (see instructions)	6	43,851.	
	7	Personal property taxes	7		
	8	Other taxes. List type and amount ▶	8		
	9	Add lines 5 through 8	9	44,707.	
	<b>Interest You Paid</b>	10	Home mortgage interest and points reported to you on Form 1098	10	16,872.
		11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11	
12		Points not reported to you on Form 1098. See instructions for special rules	12	1,784.	
13		Mortgage insurance premiums (see instructions)	13		
14		Investment interest. Attach Form 4952 if required. (See instructions.) <b>STMT 9</b>	14	22.	
15		Add lines 10 through 14	15	18,678.	
<b>Gifts to Charity</b>	16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions	16	862.	
	17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17		
	18	Carryover from prior year	18		
	19	Add lines 16 through 18	19	862.	
<b>Casualty and Theft Losses</b>	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20		
<b>Job Expenses and Certain Miscellaneous Deductions</b>	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21		
	22	Tax preparation fees	22		
	23	Other expenses - investment, safe deposit box, etc. List type and amount ▶ <b>SEE STATEMENT 6</b>	23	5,732.	
	24	Add lines 21 through 23	24	5,732.	
	25	Enter amount from Form 1040, line 38	25	69,583.	
	26	Multiply line 25 by 2% (.02)	26	1,392.	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	4,340.	
<b>Other Miscellaneous Deductions</b>	28	Other - from list in instructions. List type and amount ▶	28		
<b>Total Itemized Deductions</b>	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	68,587.	
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here <input type="checkbox"/>			

**SCHEDULE B**  
(Form 1040A or 1040)

Department of the Treasury  
Internal Revenue Service (99)

**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ See instructions.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. 08

Name(s) shown on return  
**SIMON BERNSTEIN**

Your social security number

**371 32 5211**

**Part I  
Interest**

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions and list this interest first. Also, show that buyer's social security number and address ▶

**LEGACY BANK OF FLORIDA**

**LYDIAN BANK & TRUST**

**OPPENHEIMER (3474)**

**FROM K-1 - LIC HOLDINGS INC**

**FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP**

**FROM K-1 - BERNSTEIN HOLDINGS LLC**

**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**

**FROM K-1 - JILL IANTONI FAMILY TRUST**

**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**

**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**

**FROM K-1 - JILL IANTONI FAMILY TRUST**

**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**

**SUBTOTAL FOR LINE 1**

**TAX-EXEMPT INTEREST**

**SEE STATEMENT 12**

2 Add the amounts on line 1

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.  
Attach Form 8815

4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

Note. If line 4 is over \$1,500, you must complete Part III.

**Amount**

**37,347.**

**20,885.**

**205.**

**5.**

**4.**

**4.**

**2.**

**1.**

**2.**

**58,455.**

**<5.>**

**58,450.**

**58,450.**

**Part II  
Ordinary  
Dividends**

5 List name of payer ▶

**FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP**

**FROM K-1 - BERNSTEIN HOLDINGS LLC**

**FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST**

**FROM K-1 - JILL IANTONI FAMILY TRUST**

**FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST**

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

Note. If line 6 is over \$1,500, you must complete Part III.

**18,152.**

**184.**

**3.**

**4.**

**4.**

**18,347.**

**Part III  
Foreign  
Accounts  
and  
Trusts**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions. If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See instructions

**Yes No**

**X**

**X**

127501  
11-02-11

LHA For Paperwork Reduction Act Notice, see separate instructions.

Schedule B (Form 1040A or 1040) 2011

CUR 00331

## Interest and Dividend Summary

Name: SIMON BERNSTEIN

FEIN/SSN:

Payer	Interest	Ordinary Dividends	Qualified Dividends	Capital Gain Distributions
LEGACY BANK OF FLORIDA				
LYDIAN BANK & TRUST				
OPPENHEIMER (3474)				
FROM K-1 - LIC HOLDINGS				
INC	37,347.			
FROM K-1 - BERNSTEIN				
FAMILY INVESTMENTS LLLP	20,885.	18,152.	13,155.	
FROM K-1 - BERNSTEIN				
HOLDINGS LLC	205.	184.	129.	
FROM K-1 - ELIOT				
BERNSTEIN FAMILY TRUST	5.	3.	3.	
FROM K-1 - JILL IANTONI				
FAMILY TRUST	4.	4.	2.	
FROM K-1 - LISA S				
FRIEDSTEIN FAMILY TRUST	4.	4.	3.	
TAX EXEMPT INTEREST				
FROM K-1 - BERNSTEIN				
FAMILY INVESTMENTS LLLP				
FROM K-1 - BERNSTEIN				
HOLDINGS LLC				
FROM K-1 - ELIOT				
BERNSTEIN FAMILY TRUST				
FROM K-1 - ELIOT				
BERNSTEIN FAMILY TRUST				
FROM K-1 - JILL IANTONI				
FAMILY TRUST				

130191  
11-07-11

TOTALS:                      58,450.                      18,347.                      13,292.

5.1

CUR 00332

14001013 144582 4001350.0

2011.04030 BERNSTEIN, SIMON

40013501



**SCHEDULE C  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Business**

(Sole Proprietorship)

▶ For information on Schedule C and its instructions, go to [www.irs.gov/schedulec](http://www.irs.gov/schedulec)  
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

**2011**  
Attachment  
Sequence No. **09**

Name of proprietor <b>SIMON BERNSTEIN (DEC. 09/12/12)</b>		Social security number (SSN) <b>371-32-5211</b>
A Principal business or profession, including product or service (see instructions) <b>INSURANCE SALES</b>		B Enter code from Instructions <b>524290</b>
C Business name. If no separate business name, leave blank.		D Employer ID number (EIN), (see instr.)
E Business address (including suite or room no.) City, town or post office, state, and ZIP code		
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶		
G Did you "materially participate" in the operation of this business during 2011? If "No," see instructions for limit on losses		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
H If you started or acquired this business during 2011, check here		<input type="checkbox"/>
I Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
J If "Yes," did you or will you file all required Forms 1099?		<input type="checkbox"/> Yes <input type="checkbox"/> No

<b>Part I Income</b>	
1 a Merchant card and third party payments. For 2011, enter -0-	1a 0.
b Gross receipts or sales not entered on line 1a (see instructions)	1b 101,771.
c Income reported to you on Form W-2 if the "Statutory Employee" box on that form was checked. Caution. See instr. before completing this line	1c
d Total gross receipts. Add lines 1a through 1c	1d 101,771.
2 Returns and allowances plus any other adjustments (see instructions)	2
3 Subtract line 2 from line 1d	3 101,771.
4 Cost of goods sold (from line 42)	4
5 Gross profit. Subtract line 4 from line 3	5 101,771.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6
7 Gross income. Add lines 5 and 6	7 101,771.

<b>Part II Expenses</b>		<b>Enter expenses for business use of your home only on line 30.</b>	
8 Advertising	8	18 Office expense	18
9 Car and truck expenses (see instructions)	9	19 Pension and profit-sharing plans	19
10 Commissions and fees	10 101,771.	20 Rent or lease (see instructions):	
11 Contract labor (see instructions)	11	a Vehicles, machinery, and equipment	20a
12 Depletion	12	b Other business property	20b
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	21 Repairs and maintenance	21
14 Employee benefit programs (other than on line 19)	14	22 Supplies (not included in Part III)	22
15 Insurance (other than health)	15	23 Taxes and licenses	23
16 Interest:		24 Travel, meals, and entertainment:	
a Mortgage (paid to banks, etc.)	16a	a Travel	24a
b Other	16b	b Deductible meals and entertainment (see instructions)	24b
17 Legal and professional services	17	25 Utilities	25
28 Total expenses before expenses for business use of home. Add lines 8 through 27a		26 Wages (less employment credits)	26
29 Tentative profit or (loss). Subtract line 28 from line 7		27 a Other expenses (from line 48)	27a
30 Expenses for business use of your home. Attach Form 8829. Do not report such expenses elsewhere		b Reserved for future use	27b
31 Net profit or (loss). Subtract line 30 from line 29.		28 101,771.	28
• If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. If you entered an amount on line 1c, see instr. Estates and trusts, enter on Form 1041, line 3.		29 0.	29
• If a loss, you must go to line 32.		30	30
32 If you have a loss, check the box that describes your investment in this activity (see instructions).		31 0.	31
• If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and on Schedule SE, line 2. If you entered an amount on line 1c, see the instructions for line 31. Estates and trusts, enter on Form 1041, line 3.		32a <input type="checkbox"/> All investment is at risk.	
• If you checked 32b, you must attach Form 6198. Your loss may be limited.		32b <input type="checkbox"/> Some investment is not at risk.	

LHA For Paperwork Reduction Act Notice, see separate instructions. Schedule C (Form 1040) 2011

Schedule C - Two-Year Comparison Worksheet

2011

Business Name:

Description	Tax Year 2010	Tax Year 2011	Increase (Decrease)
<u>INCOME</u>			
GROSS INCOME	87,667.	101,771.	14,104.
<u>EXPENSES</u>			
COMMISSIONS AND FEES	87,667.	101,771.	14,104.
TOTAL EXPENSES	87,667.	101,771.	14,104.
NET PROFIT OR (LOSS)	0.	0.	0.

**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

**2011**  
Attachment  
Sequence No. 12

Name(s) shown on return

Your social security number

SIMON BERNSTEIN

371 32 5211

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with <b>box A</b> checked in <b>Part I</b> .....		( )		
2 Short-term totals from all Forms 8949 with <b>box B</b> checked in <b>Part I</b> .....		( )		
3 Short-term totals from all Forms 8949 with <b>box C</b> checked in <b>Part I</b> .....		( )		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 .....			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 <b>SEE STATEMENT 14</b> .....			5	<1,147.>
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your <b>Capital Loss Carryover Worksheet</b> in the instructions .....			6	( 142,348 )
7 <b>Net short-term capital gain or (loss)</b> . Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2 .....			7	<143,495.>

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with <b>box A</b> checked in <b>Part II</b> .....		( )		
9 Long-term totals from all Forms 8949 with <b>box B</b> checked in <b>Part II</b> .....		( )		
10 Long-term totals from all Forms 8949 with <b>box C</b> checked in <b>Part II</b> .....		( )		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 <b>SEE STATEMENT 13</b> .....			11	10.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 <b>SEE STATEMENT 15</b> .....			12	20,637.
13 Capital gain distributions .....			13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover Worksheet</b> in the instructions .....			14	( 122,458 )
15 <b>Net long-term capital gain or (loss)</b> . Combine lines 8 through 14 in column (h). Then go to Part III on page 2 .....			15	<101,811.>

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011



**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result .....</p> <ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>	<b>16</b>	<b>&lt;245,306.&gt;</b>
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?</p> <p><input type="checkbox"/> <b>Yes.</b> Go to line 18.</p> <p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions .....</p>	<b>18</b>	
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions .....</p>	<b>19</b>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below.</p> <p><input type="checkbox"/> <b>No.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p style="text-align: center;">} ..... <b>SEE STATEMENT 16</b> .....</p> <p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>	<b>21</b>	<b>( 3,000.)</b>
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).</p> <p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		

**SCHEDULE E**

**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See separate instructions.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **13**

Name(s) shown on return

Your social security number

**SIMON BERNSTEIN**

**371-32-5211**

**A** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions)  Yes  No  
**B** If "Yes," did you or will you file all required Forms 1099?  Yes  No

**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**Caution.** For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property—street, city, state, ZIP	Type—from list below	2	For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental Days	Personal Use Days	QJV
<b>A</b>	<b>BERNSTEIN FAMILY INVESTMENTS LLLP -</b>	<b>6</b>					
<b>B</b>							
<b>C</b>							

**Type of Property:**

- 1 Single Family Residence
- 2 Multi-Family Residence
- 3 Vacation/Short-Term Rental
- 4 Commercial
- 5 Land
- 6 Royalties
- 7 Self-Rental
- 8 Other (describe)

Income:	Properties		
	A	B	C
<b>3a</b> Merchant card and third party payments. For 2011, enter -0- .....	<b>3a</b>	0.	
<b>b</b> Payments not reported to you on line 3a .....	<b>3b</b>	36.	
<b>4</b> Total not including amounts on line 3a that are not income (see instructions) .....	<b>4</b>	36.	
<b>Expenses:</b>			
<b>5</b> Advertising .....	<b>5</b>		
<b>6</b> Auto and travel (see instructions) .....	<b>6</b>		
<b>7</b> Cleaning and maintenance .....	<b>7</b>		
<b>8</b> Commissions .....	<b>8</b>		
<b>9</b> Insurance .....	<b>9</b>		
<b>10</b> Legal and other professional fees .....	<b>10</b>		
<b>11</b> Management fees .....	<b>11</b>		
<b>12</b> Mortgage interest paid to banks, etc. (see instructions) .....	<b>12</b>		
<b>13</b> Other interest .....	<b>13</b>		
<b>14</b> Repairs .....	<b>14</b>		
<b>15</b> Supplies .....	<b>15</b>		
<b>16</b> Taxes .....	<b>16</b>		
<b>17</b> Utilities .....	<b>17</b>		
<b>18</b> Depreciation expense or depletion .....	<b>18</b>		
<b>19</b> Other (list) ▶ .....	<b>19</b>		
<b>20</b> Total expenses. Add lines 5 through 19 .....	<b>20</b>		
<b>21</b> Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198 .....	<b>21</b>	36.	
<b>22</b> Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) .....	<b>22</b>		
<b>23a</b> Total of all amounts reported on line 3a for all rental properties .....	<b>23a</b>		
<b>b</b> Total of all amounts reported on line 3a for all royalty properties .....	<b>23b</b>		
<b>c</b> Total of all amounts reported on line 4 for all rental properties .....	<b>23c</b>		
<b>d</b> Total of all amounts reported on line 4 for all royalty properties .....	<b>23d</b>	36.	
<b>e</b> Total of all amounts reported on line 12 for all properties .....	<b>23e</b>		
<b>f</b> Total of all amounts reported on line 18 for all properties .....	<b>23f</b>		
<b>g</b> Total of all amounts reported on line 20 for all properties .....	<b>23g</b>		
<b>24</b> Income. Add positive amounts shown on line 21. Do not include any losses .....	<b>24</b>		36.
<b>25</b> Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here .....	<b>25</b>		
<b>26</b> Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2 .....	<b>26</b>		36.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

**SIMON BERNSTEIN**

371-32-5211

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations** Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses?  Yes  No  
If you answered "Yes," see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 17				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				
b Totals	10.		28,552.	
30 Add columns (g) and (j) of line 29a				30
31 Add columns (f), (h), and (i) of line 29b				31 ( 28,562. )
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32 <28,562.>

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 18	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36 ( )
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	<28,526.>
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

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**2011 Income from Passthroughs**

---

LIC HOLDINGS INC  
I.D. NUMBER: 20-5290314  
TYPE: S CORPORATION

ACTIVITY INFORMATION:

LIC HOLDINGS INC

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS) <28,552.>

TOTAL NONPASSIVE INCOME (LOSS) <28,552.>

OTHER K-1 INFORMATION:

INTEREST INCOME	37,347.
CHARITABLE CONTRIBUTIONS	862.
INVESTMENT INCOME	37,347.
NONDEDUCTIBLE EXPENSES	7,104.

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## 2011 Income from Passthroughs

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BERNSTEIN FAMILY INVESTMENTS LLLP  
I.D. NUMBER: 26-2124343  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

OTHER PASSIVE ACTIVITY

RENTAL REAL ESTATE INCOME (LOSS)	<2.>	
	<1,500.>	
K-1 PASS THRU	0.	
SEC 59(E)(2) - MINING EXPLORATION	<99.>	
		<hr/>
PASSIVE INCOME (LOSS)		<1,601.>
PASSIVE ACTIVITY LOSS CARRYOVER		<6,063.>
DISALLOWED LOSS FROM FORM 8582		7,654.
		<hr/>
ALLOWABLE PASSIVE LOSS FROM FORM 8582		<10.>
		<hr/> <hr/>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	251.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	1,043.
AMT PAL CARRYOVER - SCHEDULE E	4,854.

OTHER K-1 INFORMATION:

INTEREST INCOME	20,885.
ORDINARY DIVIDENDS	18,152.
QUALIFIED DIVIDENDS	13,155.
TAX-EXEMPT INTEREST	25,527.
SECTION 1231 GAIN (LOSS)	10.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<1,134.>
NET LONG-TERM CAPITAL GAIN (LOSS)	20,425.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	22.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	354.
ROYALTY	36.
INVESTMENT INCOME	39,073.
INVESTMENT EXPENSE	354.
NONDEDUCTIBLE EXPENSES	4.

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**2011 Income from Passthroughs**

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BERNSTEIN FAMILY INVESTMENTS LLLP  
I.D. NUMBER: 26-2124343  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN FAMILY INVESTMENTS LLLP

OTHER PASSIVE ACTIVITY

SEC 59(E)(2) -

0.

PASSIVE INCOME (LOSS)

0.

PASSIVE ACTIVITY LOSS CARRYOVER

<6,063.>

DISALLOWED LOSS FROM FORM 8582

6,063.

ALLOWABLE PASSIVE LOSS FROM FORM 8582

0.

TAX PREFERENCE ITEMS:

AMT PAL CARRYOVER - SCHEDULE E

4,852.

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**2011 Income from Passthroughs**

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BERNSTEIN HOLDINGS LLC  
I.D. NUMBER: 32-0234597  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

SEC 59(E)(2) -	<15.>	
	<1.>	
	<hr/>	
PASSIVE INCOME (LOSS)		<16.>
PASSIVE ACTIVITY LOSS CARRYOVER		<52.>
DISALLOWED LOSS FROM FORM 8582		68.
		<hr/>
ALLOWABLE PASSIVE LOSS FROM FORM 8582		0.
		<hr/> <hr/>

TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	2.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	11.
AMT PAL CARRYOVER - SCHEDULE E	42.

OTHER K-1 INFORMATION:

INTEREST INCOME	205.
ORDINARY DIVIDENDS	184.
QUALIFIED DIVIDENDS	129.
TAX-EXEMPT INTEREST	83.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<11.>
NET LONG-TERM CAPITAL GAIN (LOSS)	200.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	3.
INVESTMENT INCOME	389.
INVESTMENT EXPENSE	3.

---

**2011 Income from Passthroughs**

---

BERNSTEIN HOLDINGS LLC  
I.D. NUMBER: 32-0234597  
TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

BERNSTEIN HOLDINGS LLC

OTHER PASSIVE ACTIVITY

SEC 59(E)(2) -

0.

PASSIVE INCOME (LOSS)

0.

PASSIVE ACTIVITY LOSS CARRYOVER

<57.>

DISALLOWED LOSS FROM FORM 8582

57.

ALLOWABLE PASSIVE LOSS FROM FORM 8582

0.

TAX PREFERENCE ITEMS:

AMT PAL CARRYOVER - SCHEDULE E

35.



---

**2011 Income from Passthroughs**

---

TT/ SIMON L BERNSTEIN IRREV TR  
I.D. NUMBER: 51-6600239  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

TT/ SIMON L BERNSTEIN IRREV TR

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

DEDUCTIONS RELATED TO PORTFOLIO INCOME 5,375.

---

**2011 Income from Passthroughs**

---

ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	5.
ORDINARY DIVIDENDS	3.
QUALIFIED DIVIDENDS	3.
TAX-EXEMPT INTEREST	4.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<1.>
NET LONG-TERM CAPITAL GAIN (LOSS)	4.

---

**2011 Income from Passthroughs**

---

ELIOT BERNSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477114  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

ELIOT BERNSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

---

**2011 Income from Passthroughs**

---

JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	4.
ORDINARY DIVIDENDS	4.
QUALIFIED DIVIDENDS	2.
TAX-EXEMPT INTEREST	2.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<1.>
NET LONG-TERM CAPITAL GAIN (LOSS)	4.

---

**2011 Income from Passthroughs**

---

JILL IANTONI FAMILY TRUST  
I.D. NUMBER: 65-6477115  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

JILL IANTONI FAMILY TRUST

OTHER PASSIVE ACTIVITY

---

**2011 Income from Passthroughs**

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LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

OTHER K-1 INFORMATION:

INTEREST INCOME	4.
ORDINARY DIVIDENDS	4.
QUALIFIED DIVIDENDS	3.
TAX-EXEMPT INTEREST	4.
NET LONG-TERM CAPITAL GAIN (LOSS)	4.

---

**2011 Income from Passthroughs**

---

LISA S FRIEDSTEIN FAMILY TRUST  
I.D. NUMBER: 65-6477116  
TYPE: ESTATE OR TRUST

ACTIVITY INFORMATION:

LISA S FRIEDSTEIN FAMILY TRUST

OTHER PASSIVE ACTIVITY

---

## 2011 Income from Passthroughs

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### SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

#### OTHER K-1 INFORMATION:

INTEREST INCOME	58,450.
ORDINARY DIVIDENDS	18,347.
QUALIFIED DIVIDENDS	13,292.
TAX-EXEMPT INTEREST	25,620.
SECTION 1231 GAIN (LOSS)	10.
NET SHORT-TERM CAPITAL GAIN (LOSS)	<1,147.>
NET LONG-TERM CAPITAL GAIN (LOSS)	20,637.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	22.
CHARITABLE CONTRIBUTIONS	862.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	5,732.
ROYALTY	36.
NONDEDUCTIBLE EXPENSES	7,108.

#### INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	76,809.
INVESTMENT EXPENSE	357.

#### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	253.
OTHER AMT PREFERENCE ITEMS/ADJUSTMENTS	1,054.
AMT PAL CARRYOVER - SCHEDULE E	9,783.



**Foreign Tax Credit**  
 (Individual, Estate, or Trust)  
 Attach to Form 1040, 1040NR, 1041, or 990-T.

Name **SIMON BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
 b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ► **UNITED STATES**

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
<b>g</b> Enter the name of the foreign country or U.S. possession ► <b>VARIOUS</b>		<b>OTHER COUNTRIES</b>		
<b>1a</b> Gross income from sources within country shown above and of the type checked above:	18.	280.		<b>1a</b> 298.
<b>b</b> Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ► <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
<b>2</b> Expenses definitely related to the income on line 1a (attach statement) .....				
<b>3</b> Pro rata share of other deductions not definitely related:				
<b>a</b> Certain itemized deductions or standard deduction .....	49,047.	49,047.		
<b>b</b> Other deductions (attach statement) .....				
<b>c</b> Add lines 3a and 3b .....	49,047.	49,047.		
<b>d</b> Gross foreign source income .....	18.	280.		
<b>e</b> Gross income from all sources .....	223,563.	223,563.		
<b>f</b> Divide line 3d by line 3e .....	.000081	.001252		
<b>g</b> Multiply line 3c by line 3f .....	4.	61.		
<b>4</b> Pro rata share of interest expense:				
<b>a</b> Home mortgage interest (use worksheet on page 14 of the instructions) .....				
<b>b</b> Other interest expense .....				
<b>5</b> Losses from foreign sources .....				
<b>6</b> Add lines 2, 3g, 4a, 4b, and 5 .....	4.	61.		<b>6</b> 65.
<b>7</b> Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 .....				<b>7</b> 233.

**Part II Foreign Taxes Paid or Accrued**

**SEE STATEMENT 19**

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued (j) Date paid or accrued	Foreign taxes paid or accrued							(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		In foreign currency				In U.S. dollars				
		(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest		
<b>A</b>									1.	1.
<b>B</b>									1.	1.
<b>C</b>										
<b>8</b> Add lines A through C, column (s). Enter the total here and on line 9, page 2 .....									<b>8</b>	2.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2011)

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	2.	
10	Carryback or carryover (attach detailed computation)		
11	Add lines 9 and 10	2.	
12	Reduction in foreign taxes		
13	Taxes reclassified under high tax kickout		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit		2.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	233.	
16	Adjustments to line 15		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	233.	
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption	996.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"		.233936
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37		
<i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>			
21	Multiply line 20 by line 19 (maximum amount of credit)		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV		0.

**Part IV Summary of Credits From Separate Parts III**

23	Credit for taxes on passive category income		
24	Credit for taxes on general category income		
25	Credit for taxes on certain income re-sourced by treaty		
26	Credit for taxes on lump-sum distributions		
27	Add lines 23 through 26		
28	Enter the smaller of line 20 or line 27		0.
29	Reduction of credit for international boycott operations		
30	Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a		0.

Form 1116 (2011)

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))  
 ▶ Attach to your tax return. ▶ See separate instructions.

**SIMON BERNSTEIN**

Identifying number  
**371-32-5211**

1 Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> BERNSTEIN FAMILY INVESTMENTS LLLP						10.
PAI INVESTMENTS LLLP						0.
<b>3</b> Gain, if any, from Form 4684, line 39						<b>3</b>
<b>4</b> Section 1231 gain from installment sales from Form 6252, line 26 or 37						<b>4</b>
<b>5</b> Section 1231 gain or (loss) from like-kind exchanges from Form 8824						<b>5</b>
<b>6</b> Gain, if any, from line 32, from other than casualty or theft						<b>6</b>
<b>7</b> Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						<b>7</b> 10.
<b>8</b> Nonrecaptured net section 1231 losses from prior years (see instructions)						<b>8</b>
<b>9</b> Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)						<b>9</b>

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

JILL IANTONI FAMILY						0.
PAITRUST						

<b>11</b> Loss, if any, from line 7						<b>11</b>
<b>12</b> Gain, if any, from line 7 or amount from line 8, if applicable						<b>12</b>
<b>13</b> Gain, if any, from line 31						<b>13</b>
<b>14</b> Net gain or (loss) from Form 4684, lines 31 and 38a						<b>14</b>
<b>15</b> Ordinary gain from installment sales from Form 6252, line 25 or 36						<b>15</b>
<b>16</b> Ordinary gain or (loss) from like-kind exchanges from Form 8824						<b>16</b>
<b>17</b> Combine lines 10 through 16						<b>17</b>
<b>18</b> For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14						<b>18a</b> <b>18b</b>

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2011)

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis. Subtract line 22 from line 21	23				
24 Total gain. Subtract line 23 from line 20	24				
<b>25 If section 1245 property:</b>					
a Depreciation allowed or allowable from line 22	25a				
b Enter the smaller of line 24 or 25a	25b				
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage	27b				
c Enter the smaller of line 24 or 27b	27c				
<b>28 If section 1254 property:</b>					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a				
b Enter the smaller of line 24 or 28a	28b				
<b>29 If section 1255 property:</b>					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the smaller of line 24 or 29a (see instructions)	29b				

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Alternative Minimum Tax - Individuals

Department of the Treasury Internal Revenue Service (99)

Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

SIMON BERNSTEIN

371 32 5211

Part I Alternative Minimum Taxable Income

Table with 28 rows for Alternative Minimum Taxable Income. Line 1: 996. Line 3: 44,707. Line 5: 4,340. Line 11: <45,039.>. Line 19: SEE STATEMENT 20. Line 28: 5,004.

Part II Alternative Minimum Tax (AMT)

Table with 5 rows for Alternative Minimum Tax (AMT). Line 29: 48,450. Line 30: 0. Line 31: 0. Line 33: 0. Line 35: 0.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 6251 (2011)

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

Table with 4 columns: Line number, Description, Input field, and Output field. Rows include calculations for capital gains tax (lines 36-54) and instructions for AMT and regular tax.

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Social Security Number				
SIMON BERNSTEIN		371-32-5211				
Form Name	Description	Income	Adjustment			
			Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20 Other Adjustment
4797	BERNSTEIN FAMILY INVESTMENTS LLLP					
	* REGULAR INCOME	11.				
	PAL CARRYOVER	1.		1.		
	AMT PAL CARRYOVER	<1.>		<1.>		
	* AMT NET INCOME	11.				
K1-	BERNSTEIN FAMILY INVESTMENTS LLLP					
	* REGULAR INCOME	<10.>				
	PAL CARRYOVER	6,063.		6,063.		
	AMT PAL CARRYOVER	<4,854.>		<4,854.>		
	AMT ADJUSTMENTS	1,294.		1,294.		
	PAL DISALLOWED	<7,654.>		<7,654.>		
	AMT PAL DISALLOWED	5,151.		5,151.		
	* AMT NET INCOME	<10.>				
	** TOTAL ADJ & PREF **			0.		

Name **SIMON BERNSTEIN** Identifying number as shown on page 1 of your tax return **371-32-5211**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income
- b  General category income
- c  Section 901(j) income
- d  Certain income re-sourced by treaty
- e  Lump-sum distributions

f Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession <b>VARIOUS OTHER COUNTRIES</b>				
1a Gross income from sources within country shown above and of the type checked above:	18.	280.		1a 298.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	18.	280.		
e Gross income from all sources	223,563.	223,563.		
f Divide line 3d by line 3e	.000081	.001252		
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 298.

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		In foreign currency			In U.S. dollars				
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		
A								1.	1.
B								1.	1.
C									
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2									8 2.

LHA For Paperwork Reduction Act Notice, see instructions. Form **1116** (2011)



ALTERNATIVE MINIMUM TAX

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	2.	
10	Carryback or carryover (attach detailed computation) <b>SEE STATEMENT 21</b>	124.	
11	Add lines 9 and 10	126.	
12	Reduction in foreign taxes		
13	Taxes reclassified under high tax kickout		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit		126.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	298.	
16	Adjustments to line 15		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	298.	
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption	5,004.	
<i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>			
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"		.059552
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37		
<i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>			
21	Multiply line 20 by line 19 (maximum amount of credit)		
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV		0.

**Part IV Summary of Credits From Separate Parts III**

23	Credit for taxes on passive category income		
24	Credit for taxes on general category income		
25	Credit for taxes on certain income re-sourced by treaty		
26	Credit for taxes on lump-sum distributions		
27	Add lines 23 through 26		
28	Enter the smaller of line 20 or line 27		0.
29	Reduction of credit for international boycott operations		
30	Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a		0.

**Investment Interest Expense Deduction**

▶ Attach to your tax return.

Name(s) shown on return

**SIMON BERNSTEIN**

Identifying number

**371-32-5211**

**Part I Total Investment Interest Expense**

<b>1</b>	Investment interest expense paid or accrued in 2011 (see instructions) <b>SEE STATEMENT 22</b>	<b>1</b>	<b>22.</b>
<b>2</b>	Disallowed investment interest expense from 2010 Form 4952, line 7	<b>2</b>	
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2	<b>3</b>	<b>22.</b>

**Part II Net Investment Income**

<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) <b>STMT 23</b>	<b>4a</b>	<b>76,833.</b>	
<b>4b</b>	Qualified dividends included on line 4a	<b>4b</b>	<b>13,292.</b>	
<b>4c</b>	Subtract line 4b from line 4a	<b>4c</b>		<b>63,541.</b>
<b>4d</b>	Net gain from the disposition of property held for investment	<b>4d</b>		
<b>4e</b>	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	<b>4e</b>		
<b>4f</b>	Subtract line 4e from line 4d	<b>4f</b>		
<b>4g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	<b>4g</b>		
<b>4h</b>	Investment income. Add lines 4c, 4f, and 4g	<b>4h</b>		<b>63,541.</b>
<b>5</b>	Investment expenses (see instructions) <b>SEE STATEMENT 24</b>	<b>5</b>	<b>4,340.</b>	
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	<b>6</b>		<b>59,201.</b>

**Part III Investment Interest Expense Deduction**

<b>7</b>	Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	<b>7</b>	<b>0.</b>
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the smaller of line 3 or 6. See instructions <b>STMT 25</b>	<b>8</b>	<b>22.</b>

ALTERNATIVE MINIMUM TAX

Form **4952**

**Investment Interest Expense Deduction**

OMB No. 1545-0191

**2011**

Attachment  
Sequence No. 51

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

**SIMON BERNSTEIN**

**371-32-5211**

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2011 (see instructions)	SEE STATEMENT 26	1	22.
2	Disallowed investment interest expense from 2010 Form 4952, line 7		2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2		3	22.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	76,833.		
b	Qualified dividends included on line 4a	4b	13,292.		
c	Subtract line 4b from line 4a			4c	63,541.
d	Net gain from the disposition of property held for investment	4d			
e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e			
f	Subtract line 4e from line 4d			4f	
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)			4g	
h	Investment income. Add lines 4c, 4f, and 4g			4h	63,541.
5	Investment expenses (see instructions)			5	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-			6	63,541.

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	<b>Investment interest expense deduction.</b> Enter the smaller of line 3 or 6. See instructions	8	22.

REGULAR FORM 4952, LINE 8 22.  
 LESS RECOMPUTED FORM 4952, LINE 8 22.  
 INTEREST ADJUSTMENT - FORM 6251, LINE 8

# Passive Activity Loss Limitations

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return <b>SIMON BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2011 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a)) .....	1a			
1b Activities with net loss (enter the amount from Worksheet 1, column (b)) .....	1b			
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) .....	1c			
1d Combine lines 1a, 1b, and 1c .....	1d			

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a Commercial revitalization deductions from Worksheet 2, column (a) .....	2a			
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) .....	2b			
2c Add lines 2a and 2b .....	2c			

**All Other Passive Activities**

3a Activities with net income (enter the amount from Worksheet 3, column (a)) .....	3a	11.		
3b Activities with net loss (enter the amount from Worksheet 3, column (b)) .....	3b	<1,617.>		
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) .....	3c	<12,246.>		
3d Combine lines 3a, 3b, and 3c .....	3d			<13,852.>

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used .....

	4			<13,852.>
--	---	--	--	-----------

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4 .....				5
6 Enter \$150,000. If married filing separately, see instructions .....	6			
7 Enter modified adjusted gross income, but not less than zero (see instructions) .....	7			
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6 .....	8			
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions .....				9
10 Enter the smaller of line 5 or line 9 .....				10
If line 2c is a loss, go to Part III. Otherwise, go to line 15.				

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions .....				11
12 Enter the loss from line 4 .....				12
13 Reduce line 12 by the amount on line 10 .....				13
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13 .....				14

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total .....				11.
16 Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return .....			<b>SEE STATEMENT 31</b>	11.

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c</b>					

**Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)**

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b</b>			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE ATTACHED STATEMENT FOR WORKSHEET 3					
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c</b>	11.	<1,617.>	<12,246.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
SEE ATTACHED STATEMENT FOR WORKSHEET 5				
<b>Total</b>		13,852.	1.000000000	13,852.

**Worksheet 6 - Allowed Losses (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
	SEE ATTACHED STATEMENT FOR WORKSHEET 6			
<b>Total</b>		134.	134.	

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)**

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
	SEE ATTACHED STATEMENT FOR WORKSHEET 7				
	OVERALL				
<b>Total</b>		13,728.	1.0000000	13,718.	10.

# Passive Activity Credit Limitations

▶ See separate instructions.  
 ▶ Attach to Form 1040 or 1041.

Name(s) shown on return

Identifying number

**SIMON BERNSTEIN**

**371-32-5211**

**Part I Passive Activity Credits**

Caution: If you have credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) in the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c in the instructions.)			
1a	Credits from Worksheet 1, column (a) .....	1a	
b	Prior year unallowed credits from Worksheet 1, column (b) .....	1b	
c	Add lines 1a and 1b .....	1c	
Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c in the instructions.)			
2a	Credits from Worksheet 2, column (a) .....	2a	
b	Prior year unallowed credits from Worksheet 2, column (b) .....	2b	
c	Add lines 2a and 2b .....	2c	
Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c in the instructions.)			
3a	Credits from Worksheet 3, column (a) .....	3a	
b	Prior year unallowed credits from Worksheet 3, column (b) .....	3b	
c	Add lines 3a and 3b .....	3c	
All Other Passive Activity Credits (See Lines 4a through 4c in the instructions.)			
4a	Credits from Worksheet 4, column (a) .....	4a	
b	Prior year unallowed credits from Worksheet 4, column (b) .....	4b	6.
c	Add lines 4a and 4b .....	4c	6.
5	Add lines 1c, 2c, 3c, and 4c .....	5	6.
6	Enter the tax attributable to net passive income (see instructions) .....	6	0.
7	Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see instructions .....	7	6.

**Note:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8	Enter the smaller of line 1c or line 7 .....	8	
9	Enter \$150,000. If married filing separately, see instructions .....	9	
10	Enter modified adjusted gross income, but not less than zero (see instructions). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16 .....	10	
11	Subtract line 10 from line 9 .....	11	
12	Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see instructions .....	12	
13a	Enter the amount, if any, from line 10 of Form 8582 .....	13a	
b	Enter the amount, if any, from line 14 of Form 8582 .....	13b	
c	Add lines 13a and 13b .....	13c	
14	Subtract line 13c from line 12 .....	14	
15	Enter the tax attributable to the amount on line 14 (see instructions) .....	15	
16	Enter the smaller of line 8 or line 15 .....	16	

**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)**

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7			17
18	Enter the amount from line 16			18
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V			19
20	Enter the <b>smaller</b> of line 2c or line 19			20
21	Enter \$250,000. If married filing separately, see instructions to find out if you can skip lines 21 through 26	21		
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22		
23	Subtract line 22 from line 21	23		
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see instructions	24		
25a	Enter the amount, if any, from line 10 of Form 8582	25a		
b	Enter the amount, if any, from line 14 of Form 8582	25b		
c	Add lines 25a and 25b	25c		
26	Subtract line 25c from line 24	26		
27	Enter the tax attributable to the amount on line 26 (see instructions)	27		
28	Enter the amount, if any, from line 18	28		
29	Subtract line 28 from line 27			29
30	Enter the <b>smaller</b> of line 20 or line 29			30

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31	
32	Enter the amount from line 30	32	
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33	
34	Enter the <b>smaller</b> of line 3c or line 33	34	
35	Tax attributable to the remaining special allowance (see instructions)	35	
36	Enter the <b>smaller</b> of line 34 or line 35	36	

**Part V Passive Activity Credit Allowed**

37	<b>Passive Activity Credit Allowed.</b> Add lines 6, 16, 30, and 36. See instructions to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see <b>Publicly Traded Partnerships (PTPs)</b> in the instructions.	37	0.
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**Part VI Election To Increase Basis of Credit Property**

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See instructions	<input type="checkbox"/>
39	Name of passive activity disposed of	
40	Description of the credit property for which the election is being made	
41	Amount of unallowed credit that reduced your basis in the property	\$



ALTERNATIVE MINIMUM TAX  
**Passive Activity Loss Limitations**

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return <b>SIMON BERNSTEIN</b>	Identifying number <b>371-32-5211</b>
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**Part I 2011 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

<b>Rental Real Estate Activities With Active Participation</b> (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)		
1a Activities with net income (enter the amount from Worksheet 1, column (a)) .....	<b>1a</b>	
1b Activities with net loss (enter the amount from Worksheet 1, column (b)) .....	<b>1b</b>	
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) .....	<b>1c</b>	
1d Combine lines 1a, 1b, and 1c .....	<b>1d</b>	

<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>		
2a Commercial revitalization deductions from Worksheet 2, column (a) .....	<b>2a</b>	
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) .....	<b>2b</b>	
2c Add lines 2a and 2b .....	<b>2c</b>	

<b>All Other Passive Activities</b>		
3a Activities with net income (enter the amount from Worksheet 3, column (a)) .....	<b>3a</b>	11.
3b Activities with net loss (enter the amount from Worksheet 3, column (b)) .....	<b>3b</b>	<310.>
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) .....	<b>3c</b>	<9,785.>
3d Combine lines 3a, 3b, and 3c .....	<b>3d</b>	<10,084.>

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used .....	<b>4</b>	<10,084.>
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4 .....	<b>5</b>	
6 Enter \$150,000. If married filing separately, see instructions .....	<b>6</b>	
7 Enter modified adjusted gross income, but not less than zero (see instructions) .....	<b>7</b>	
<b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6 .....	<b>8</b>	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions .....	<b>9</b>	
10 Enter the smaller of line 5 or line 9 .....	<b>10</b>	
If line 2c is a loss, go to Part III. Otherwise, go to line 15.		

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions .....	<b>11</b>	
12 Enter the loss from line 4 .....	<b>12</b>	
13 Reduce line 12 by the amount on line 10 .....	<b>13</b>	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13 .....	<b>14</b>	

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total .....	<b>15</b>	11.
16 Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return .....	<b>16</b>	11.

**ALTERNATIVE MINIMUM TAX**

Form 8582 (2011) **SIMON BERNSTEIN**

371-32-5211 Page 2

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)**

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 3</b>					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c	11.	<310.>	<9,785.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total</b>					

**Worksheet 5 - Allocation of Unallowed Losses (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
<b>SEE ATTACHED STATEMENT FOR WORKSHEET 5</b>				
<b>Total</b>		10,084.	1.000000000	10,084.

ALTERNATIVE MINIMUM TAX

Worksheet 6 - Allowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
		SEE ATTACHED STATEMENT FOR WORKSHEET 6		
<b>Total</b>		80.	80.	

Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
<b>Form or schedule and line number to be reported on (see instructions):</b> .....					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule .....					
<b>b</b> Net income from form or schedule .....					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- .....					
		SEE ATTACHED STATEMENT FOR WORKSHEET 7			
<b>OVERALL</b>		10,014.	1.0000000	10,004.	10.
<b>Total</b>					

# Domestic Production Activities Deduction

▶ Attach to your tax return. ▶ See separate instructions.

Attachment  
 Sequence No. 143

Name(s) as shown on return

Identifying number

**SIMON BERNSTEIN**

**371-32-5211**

	(a)		(b)
	Oil-related production activities		All activities
<b>Note.</b> Do not complete column (a), unless you have oil-related production activities. Enter amounts for all activities in column (b), including oil-related production activities.			
<b>1</b> Domestic production gross receipts (DPGR) .....	<b>1</b>	5.	4,414.
<b>2</b> Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3 .....	<b>2</b>		2,178.
<b>3</b> Enter deductions and losses allocable to DPGR (see instructions) .....	<b>3</b>	5.	2,357.
<b>4</b> If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4 .....	<b>4</b>		
<b>5</b> Add lines 2 through 4 .....	<b>5</b>	5.	4,535.
<b>6</b> Subtract line 5 from line 1 .....	<b>6</b>	0.	<121.>
<b>7</b> Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions) .....	<b>7</b>		
<b>8</b> Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10 .....	<b>8</b>		<121.>
<b>9</b> Amount allocated to beneficiaries of the estate or trust (see instructions) .....	<b>9</b>		
<b>10a</b> Oil-related qualified production activities income. Estates and trusts, subtract line 9, column (a), from line 8, column (a), all others, enter amount from line 8, column (a). If zero or less, enter -0- here .....	<b>10a</b>	0.	
<b>b</b> Qualified production activities income. Estates and trusts, subtract line 9, column (b), from line 8, column (b), all others, enter amount from line 8, column (b). If zero or less, enter -0- here, skip lines 11 through 21, and enter -0- on line 22 .....	<b>10b</b>		0.
<b>11</b> Income limitation (see instructions):			
• Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction .....			
• All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) .....			
<b>12</b> Enter the smaller of line 10b or line 11. If zero or less, enter -0- here, skip lines 13 through 21, and enter -0- on line 22 .....			
<b>13</b> Enter 9% of line 12 .....			
<b>14a</b> Enter the smaller of line 10a or line 12 .....	<b>14a</b>		
<b>b</b> Reduction for oil-related qualified production activities income. Multiply line 14a by 3% .....	<b>14b</b>		
<b>15</b> Subtract line 14b from line 13 .....	<b>15</b>		
<b>16</b> Form W-2 wages (see instructions) .....	<b>16</b>		
<b>17</b> Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions) .....	<b>17</b>		
<b>18</b> Add lines 16 and 17. Estates and trusts, go to line 19, all others, skip line 19 and go to line 20 .....	<b>18</b>		
<b>19</b> Amount allocated to beneficiaries of the estate or trust (see instructions) .....	<b>19</b>		
<b>20</b> Estates and trusts, subtract line 19 from line 18, all others, enter amount from line 18 .....	<b>20</b>		
<b>21</b> Form W-2 wage limitation. Enter 50% of line 20 .....	<b>21</b>		
<b>22</b> Enter the smaller of line 15 or line 21 .....	<b>22</b>		0.
<b>23</b> Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6 .....	<b>23</b>		
<b>24</b> Expanded affiliated group allocation (see instructions) .....	<b>24</b>		
<b>25</b> Domestic production activities deduction. Combine lines 22 through 24 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return .....	<b>25</b>		0.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **8903** (Rev. 12-2010)





Opt-Out

My tax return preparer GERALD R. LEWIN has informed me that the tax return preparer may be required to electronically file my 2011 individual income tax return FORM 1040 if the tax return preparer files it with the IRS on my behalf (e.g., submits it by mail to the IRS). I understand that electronic filing may provide a number of benefits to taxpayers, including an acknowledgement that the IRS received the returns, a reduced chance of errors in processing the returns, and faster refunds. I do not want to have my return electronically filed, and I choose to file my return on paper forms. I will mail or otherwise submit my paper return to the IRS myself. My preparer will not file or otherwise mail or submit my paper return to the IRS.

Taxpayer's signature \_\_\_\_\_ Date \_\_\_\_\_

SIMON BERNSTEIN (DEC. 09/12/12)

Spouse's signature \_\_\_\_\_ Date \_\_\_\_\_

## Form 1116

## U.S. and Foreign Source Income Summary

NAME

SIMON BERNSTEIN

371-32-5211

INCOME TYPE	TOTAL	U.S.	FOREIGN PASSIVE
Compensation			
Dividends/Distributions	18,347.	18,347.	
Interest	58,450.	58,450.	
Capital Gains	20,647.	20,647.	
Business/Profession	101,771.	101,771.	
Rent/Royalty	36.		36.
State/Local Refunds			
Partnership/S Corporation	SEE STATEMENT 40	<261.>	261.
Trust/Estate	SEE STATEMENT 41	<1.>	1.
Other Income	24,312.	24,312.	
Gross Income	<u>223,563.</u>	<u>223,265.</u>	<u>298.</u>
Less:			
Section 911 Exclusion			
Capital Losses	23,647.	23,647.	
Capital Gains Tax Adjustment			
Total Income - Form 1116	<u>199,916.</u>	<u>199,618.</u>	<u>298.</u>
Deductions:			
Business/Profession Expenses	101,771.	101,771.	
Rent/Royalty Expenses			
Partnership/S Corporation Losses	28,562.	28,562.	
Trust/Estate Losses			
Capital Losses			
Non-capital Losses			
Individual Retirement Account			
Moving Expenses			
Self-employment Tax Deduction			
Self-employment Health Insurance			
Keogh Contributions			
Alimony			
Forfeited Interest			
Foreign Housing Deduction			
Other Adjustments			
Capital Gains Tax Adjustment			
Total Deductions	<u>130,333.</u>	<u>130,333.</u>	
Adjusted Gross Income	<u>69,583.</u>	<u>69,285.</u>	<u>298.</u>
Less Itemized Deductions:			
Specifically Allocated	862.	862.	
Home Mortgage Interest	18,656.	18,656.	
Other Interest	22.	22.	
Ratably Allocated	49,047.	48,982.	65.
Total Adjustments to Adjusted Gross Income	<u>68,587.</u>	<u>68,522.</u>	<u>65.</u>
Taxable Income Before Exemptions	<u>996.</u>	<u>763.</u>	<u>233.</u>



Form 1116

Allocation of Itemized Deductions

NAME **SIMON BERNSTEIN** 371-32-5211

	Total Itemized Deductions	Itemized Deductions After Sec. 68 Reduction	Form 1116		
			Specifically U.S.	Specifically Foreign	Ratable
Taxes .....	44,707.				44,707.
Interest - Not Including Investment Interest .....	18,656.		18,656.		
Contributions .....	862.		862.		
Miscellaneous Deductions Subject to 2% .....	4,340.				4,340.
Other Miscellaneous Deductions - Not Including Gambling Losses .....					
Foreign Adjustment .....					
Total Itemized Deductions Subject to Sec. 68 .....	68,565.				
Add Itemized Deductions Not Subject to Sec. 68:					
Medical/Dental .....					
Investment Interest .....	22.		22.		
Casualty Losses .....					
Gambling Losses .....					
Foreign Adjustment .....					
Total Itemized Deductions .....	68,587.				
Total Allowed on Schedule A .....			19,540.		49,047.

NAME

SIMON BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

Regular	2006	2007	2008	2009	2010	2011
1. Foreign tax paid/accrued						2.
2. FTC carryback to 2011 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						2.
5. Maximum credit allowable						0.
6. Unused foreign tax (+) or excess of limit (-)					<516.>	2.
7. Foreign tax carryback					2.	2.
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining					<514.>	
Total foreign taxes from all available years to be carried to next year						

	2001	2002	2003	2004	2005
1. Foreign tax paid/accrued					
2. FTC carryback to 2011 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

NAME

SIMON BERNSTEIN

371-32-5211

Foreign Income Category

PASSIVE INCOME

AMT	2006	2007	2008	2009	2010	2011
1. Foreign tax paid/accrued						2.
2. FTC carryback to 2011 for amended returns						
3. Reduction allocated to excluded income						
4. Foreign tax available						2.
5. Maximum credit allowable						0.
6. Unused foreign tax (+) or excess of limit (-)					124.	2.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining					124.	2.
Total foreign taxes from all available years to be carried to next year						126.

	2001	2002	2003	2004	2005
1. Foreign tax paid/accrued					
2. FTC carryback to 2011 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					

# Worksheet for Alternative Tax NOL Carryover

2011

Name(s) as shown on return  
SIMON BERNSTEIN

Social Security Number  
371-32-5211

**USE YOUR 2011 FORM 1040 TO COMPLETE THIS WORKSHEET:**

1. Enter as positive number your AMT NOL deduction. ....
2. Enter alternative minimum taxable income without the NOL. ....
3. Enter as a positive number any net capital loss deduction on line 13 Form 1040. ....
4. Enter as a positive number any gain excluded on the sale or exchange of qualified small business stock. ....
5. Enter any amount of any domestic production activities deduction. ....
6. Enter adjustment for AMT depletion. ....
7. Enter any adjustments to adjusted gross income. ....
8. Enter any adjustments to itemized deductions from line 25 below. ....
9. **Modified alternative taxable income.** Combine lines 2 through 8 and enter the result (but not less than zero.) ....
10. Alternative taxable income limitation. Enter 90% of line 9. ....
11. **AMT NOL carryover to 2012.** Subtract line 10 from line 1 and enter the result (but not less than zero.) ....

	310,731.
50,043.	
3,000.	
	53,043.
	47,739.
	262,992.

**ADJUSTMENTS TO ITEMIZED DEDUCTIONS (Individuals Only).**

12. **Modified adjusted gross income** (from NOL Carryover Worksheet, line 13.) ....

	72,583.
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**ADJUSTMENT TO MEDICAL EXPENSES:**

13. Enter medical expenses from NOL Carryover Worksheet, line 17. ....
14. Multiply line 12 by 2.5% (.025). ....
15. Enter the lesser of line 13 or line 14. ....

0.	
1,815.	
	0.

**ADJUSTMENT TO QUALIFIED MORTGAGE INSURANCE PREMIUMS:**

16. Qualified mortgage insurance premiums from Schedule A, line 13. ....
17. Refigured qualified mortgage insurance premiums. ....
18. Subtract line 17 from line 16. ....


**ADJUSTMENT TO CHARITABLE CONTRIBUTIONS:**

19. Enter charitable contributions deduction from the AMT Contribution Worksheet. ....
20. Refigure the charitable contributions deduction using line 12 above as your AGI. ....
21. Subtract line 20 from line 19. ....

862.	
862.	

**ADJUSTMENT TO CASUALTY AND THEFT LOSSES:**

22. Enter casualty and theft losses from Form 4684, line 18. ....
23. Multiply line 22 by 10% (.10). ....
24. Subtract line 23 from line 22 (but not less than zero.) ....


**TOTAL ADJUSTMENT:**

25. Combine lines 15, 18, 21, and 24. Enter the amount from this line on line 8 above. ....

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FORM 1040

PENSIONS AND ANNUITIES

STATEMENT 1

JOHN HANCOCK LIFE INS CO

AMOUNT RECEIVED THIS YEAR 3,599.

NONTAXABLE AMOUNT

CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D

3,599.

TOTAL INCLUDED IN FORM 1040, LINE 16B

3,599.



FORM 1040	TAX-EXEMPT INTEREST	STATEMENT	3
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NAME OF PAYER	AMOUNT
TAX EXEMPT INTEREST	17,018.
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	8,509.
FROM K-1 - BERNSTEIN HOLDINGS LLC	83.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	2.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	2.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	2.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	2.
TOTAL TO FORM 1040, LINE 8B	25,620.

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT	4
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NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	18,152.	13,155.
FROM K-1 - BERNSTEIN HOLDINGS LLC	184.	129.
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	3.	3.
FROM K-1 - JILL IANTONI FAMILY TRUST	4.	2.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	4.	3.
TOTAL INCLUDED IN FORM 1040, LINE 9B		13,292.

FORM 1040	FEDERAL INCOME TAX WITHHELD	STATEMENT	5
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T S DESCRIPTION	AMOUNT
T JOHN HANCOCK LIFE INS CO	360.
TOTAL TO FORM 1040, LINE 62	360.



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SCHEDULE A MISCELLANEOUS DEDUCTIONS SUBJECT TO FLOOR STATEMENT 6

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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	354.
FROM K-1 - BERNSTEIN HOLDINGS LLC	3.
FROM K-1 - TT/ SIMON L BERNSTEIN IRREV TR	5,375.
TOTAL TO SCHEDULE A, LINE 23	5,732.

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SCHEDULE A POINTS NOT REPORTED ON FORM 1098 STATEMENT 7

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DESCRIPTION	DATE RE- FINANCED	TOTAL POINTS	AMORT. PERIOD /MOS.	AMORTIZATION THIS YEAR
WELLS FARGO	01/01/01	26,759.	180	1,784.
TOTAL TO SCHEDULE A, LINE 12				1,784.

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SCHEDULE A CASH CONTRIBUTIONS STATEMENT 8

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DESCRIPTION	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT
FROM K-1 - LIC HOLDINGS INC	862.	
SUBTOTALS	862.	
TOTAL TO SCHEDULE A, LINE 16		862.

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SCHEDULE A INVESTMENT INTEREST STATEMENT 9

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DESCRIPTION	AMOUNT
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	22.
TOTAL TO SCHEDULE A, LINE 14	22.

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SCHEDULE A MEDICAL AND DENTAL EXPENSES STATEMENT 10

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DESCRIPTION	AMOUNT
MEDICARE PREMIUMS WITHHELD	4,724.
TOTAL TO SCHEDULE A, LINE 1	4,724.

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SCHEDULE A

GENERAL SALES TAX DEDUCTION WORKSHEET

STATEMENT 11

1	ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE. FLORIDA IF, FOR ALL OF 2011, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, NEW JERSEY, RHODE ISLAND, OR WEST VIRGINIA, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7. OTHERWISE, GO TO LINE 2.	856.
2	DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS, CALIFORNIA (LOS ANGELES COUNTY ONLY), COLORADO, GEORGIA, ILLINOIS, LOUISIANA, MISSOURI, NEW YORK STATE, NORTH CAROLINA, SOUTH CAROLINA, TENNESSEE, UTAH, OR VIRGINIA IN 2011? IF NO, ENTER -0-. IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE.	0.
3	DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2011? RESIDENTS OF CALIFORNIA AND NEVADA SEE INSTRUCTIONS. IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7. IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES. BOCA RATON	
4	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6. IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES.	6.0000
5	DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES).	.0000
6	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, MULTIPLY LINE 2 BY LINE 3. IF YES, MULTIPLY LINE 1 BY LINE 5.	0.
6A	ADD LINE 1 AND LINE 6.	856.
6B	PART-YEAR DAYS RATE.	1.000000
6C	MULTIPLY LINE 6A BY LINE 6B.	856.
7	ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.	
8	DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5 AND CHECK BOX "B" ON THAT LINE.	856.

SCHEDULE B	TAX-EXEMPT INTEREST	STATEMENT 12
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NAME OF PAYER	AMOUNT
FROM K-1 - ELIOT BERNSTEIN FAMILY TRUST	2.
FROM K-1 - JILL IANTONI FAMILY TRUST	1.
FROM K-1 - LISA S FRIEDSTEIN FAMILY TRUST	2.
TOTAL TAX-EXEMPT INTEREST TO SCHEDULE B, LINE 1	5.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824	STATEMENT 13
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DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 4797	10.	
TOTAL TO SCHEDULE D, PART II, LINE 11	10.	

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 14
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	<1,134.>
BERNSTEIN HOLDINGS LLC	<11.>
ELIOT BERNSTEIN FAMILY TRUST	<1.>
JILL IANTONI FAMILY TRUST	<1.>
TOTAL TO SCHEDULE D, PART I, LINE 5	<1,147.>

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 15
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DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
BERNSTEIN FAMILY INVESTMENTS LLLP	20,425.	
BERNSTEIN HOLDINGS LLC	200.	
ELIOT BERNSTEIN FAMILY TRUST	4.	
JILL IANTONI FAMILY TRUST	4.	
LISA S FRIEDSTEIN FAMILY TRUST	4.	
TOTAL TO SCHEDULE D, PART II, LINE 12	20,637.	

SCHEDULE D CAPITAL LOSS CARRYOVER STATEMENT 16

1. ENTER THE AMOUNT FROM FORM 1040, LINE 41 . . . . .	996.
2. ENTER THE LOSS FROM SCHEDULE D, LINE 21, AS A POSITIVE AMOUNT.	3,000.
3. COMBINE LINES 1 AND 2. IF ZERO OR LESS, ENTER -0- . . . . .	3,996.
4. ENTER THE SMALLER OF LINE 2 OR LINE 3 . . . . .	3,000.
5. ENTER THE LOSS FROM SCHEDULE D, LINE 7, AS A POSITIVE AMOUNT .	143,495.
6. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 15 . . . . .	
7. ADD LINES 4 AND 6 . . . . .	3,000.
8. SHORT-TERM CAPITAL LOSS CARRYOVER TO NEXT YEAR. SUBTRACT LINE 7 FROM LINE 5. IF ZERO OR LESS, ENTER -0- . . .	140,495.
9. ENTER THE LOSS FROM SCHEDULE D, LINE 15, AS A POSITIVE AMOUNT.	101,811.
10. ENTER THE GAIN, IF ANY, FROM SCHEDULE D, LINE 7 . . . . .	
11. SUBTRACT LINE 5 FROM LINE 4. IF ZERO OR LESS, ENTER -0- . . . . .	
12. ADD LINES 10 AND 11 . . . . .	
13. LONG-TERM CAPITAL LOSS CARRYOVER TO NEXT YEAR. SUBTRACT LINE 12 FROM LINE 9. IF ZERO OR LESS, ENTER -0- . . .	101,811.

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 17

NAME

EMPLOYER ID NO.	ANY NOT AT RISK	X IF FRN	CODE	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
LIC HOLDINGS INC			P			0.		
20-5290314			S			28,552.		
BERNSTEIN FAMILY INVESTMENTS LLLP								
26-2124343			P	10.				
BERNSTEIN FAMILY INVESTMENTS LLLP								
26-2124343			P	0.				
BERNSTEIN HOLDINGS LLC								
32-0234597			P	0.				
BERNSTEIN HOLDINGS LLC								
32-0234597			P	0.				
TOTALS TO SCH. E, LN. 29				10.		28,552.		

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SCHEDULE E INCOME OR (LOSS) FROM ESTATES AND TRUSTS STATEMENT 18

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NAME	EMPLOYER ID NO.	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	NONPASSIVE INCOME
TT/ SIMON L BERNSTEIN IRREV TR	51-6600239				
ELIOT BERNSTEIN FAMILY TRUST	65-6477114	0.			
ELIOT BERNSTEIN FAMILY TRUST	65-6477114	0.			
JILL IANTONI FAMILY TRUST	65-6477115	0.			
JILL IANTONI FAMILY TRUST	65-6477115	0.			
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116	0.			
LISA S FRIEDSTEIN FAMILY TRUST	65-6477116	0.			
TOTALS TO SCHEDULE E, LINE 34		0.			

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FORM 1116 SUMMARY OF FOREIGN TAXES PAID OR ACCRUED STATEMENT 19

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
			DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
OTHER COUNTRIES		0.				1.
VARIOUS						
VARIOUS		0.				1.
						2.
TOTAL TO FORM 1116, PART II, LINE 8						2.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2010			
2009			
2008			
2007			
2006			
TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR			

FORM 6251 PASSIVE ACTIVITIES STATEMENT 20

NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		
		AMT	REGULAR	ADJUSTMENT
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	10.	10.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<10.>	<10.>	
TOTAL TO FORM 6251, LINE 19				

FORM 1116 ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT STATEMENT 21  
CARRYOVER/CARRYBACK

## PASSIVE INCOME

YEAR OF CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	BALANCE AVAILABLE
2010 ALT. MIN. TAX CREDIT	124.	0.	124.
2009 ALT. MIN. TAX CREDIT	222.	0.	0.
2008 ALT. MIN. TAX CREDIT	886.	886.	0.
2007 ALT. MIN. TAX CREDIT	911.	911.	0.
2006 ALT. MIN. TAX CREDIT	1,006.	1,006.	0.
2005 ALT. MIN. TAX CREDIT	105.	105.	0.
2004 ALT. MIN. TAX CREDIT	273.	0.	0.
2003 ALT. MIN. TAX CREDIT	40.	40.	0.
2002 ALT. MIN. TAX CREDIT	0.	0.	0.
2001 ALT. MIN. TAX CREDIT	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2011			0.
TOTAL TO FORM 1116 (AMT), PART III, LINE 10			124.

FORM 4952 INVESTMENT INTEREST EXPENSE STATEMENT 22

DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	22.	
TOTALS TO FORM 4952, LINES 1 AND 2	22.	

FORM 4952 INCOME FROM PROPERTY HELD FOR INVESTMENT STATEMENT 23

DESCRIPTION	AMOUNT
INTEREST INCOME	58,450.
DIVIDEND INCOME	18,347.
BERNSTEIN FAMILY INVESTMENTS LLLP - ROYALTY	36.
TOTAL TO FORM 4952, LINE 4A	76,833.



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FORM 4952	INVESTMENT EXPENSES	STATEMENT 24
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DESCRIPTION	AMOUNT
SCHEDULE A DEDUCTIONS	4,340.
TOTAL TO FORM 4952, LINE 5	4,340.

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FORM 4952	INVESTMENT INTEREST EXPENSE DEDUCTION SUMMARY	STATEMENT 25
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NAME	FORM OR SCHEDULE	INVESTMENT INTEREST EXPENSE	INVESTMENT INTEREST EXPENSE C/O	DISALLOWED INVESTMENT INTEREST EXPENSE	ALLOWED INVESTMENT INTEREST EXPENSE
FROM K-1 - BERNSTEIN F	SCH A	22.	0.	0.	22.
TOTALS		22.	0.	0.	22.

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FORM 4952AMT	INVESTMENT INTEREST EXPENSE	STATEMENT 26
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DESCRIPTION	CURRENT	CARRYOVER
FROM K-1 - BERNSTEIN FAMILY INVESTMENTS LLLP	22.	
TOTALS TO FORM 4952AMT, LINES 1 AND 2	22.	

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FORM 8582	OTHER PASSIVE ACTIVITIES - WORKSHEET 3	STATEMENT 27
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NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	11.	<1,601.>	<6,064.>		<7,654.>
BERNSTEIN FAMILY INVESTMENTS LLLP	0.	0.	<6,064.>		<6,064.>
BERNSTEIN HOLDINGS LLC	0.	<16.>	<52.>		<68.>
BERNSTEIN HOLDINGS LLC	0.	0.	<57.>		<57.>
JILL IANTONI FAMILY TRUST	0.	0.	<9.>		<9.>
TOTALS	11.	<1,617.>	<12,246.>		<13,852.>

FORM 8582 ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5 STATEMENT 28

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	7,654.	.552555588	7,654.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	6,064.	.437770719	6,064.
BERNSTEIN HOLDINGS LLC	SCH E	68.	.004909038	68.
BERNSTEIN HOLDINGS LLC	SCH E	57.	.004114929	57.
JILL IANTONI FAMILY TRUST	FORM 4797	9.	.000649726	9.
TOTALS		13,852.	1.000000000	13,852.

FORM 8582 ALLOWED LOSSES - WORKSHEET 6 STATEMENT 29

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN HOLDINGS LLC	SCH E	68.	68.	
BERNSTEIN HOLDINGS LLC	SCH E	57.	57.	
JILL IANTONI FAMILY TRUST	FORM 4797	9.	9.	
TOTALS		134.	134.	

FORM 8582 ACTIVITIES WITH LOSSES REPORTED ON 2 OR MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7 STATEMENT 30

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	1.	11.				
1	BERNSTEIN FAMILY INVESTMENTS	7,664.		7,664.	1.000000000	7,654.	10.
				7,664.	1.000000000	7,654.	10.
2	BERNSTEIN FAMILY INVESTMENTS	1.		1.	.000164908	1.	
2	BERNSTEIN FAMILY INVESTMENTS	6,063.		6,063.	.999835092	6,063.	
				6,064.	1.000000000	6,064.	

FORM 8582 SUMMARY OF PASSIVE ACTIVITIES STATEMENT 31

RA NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	11.	<1.>	10.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<1,601.>	<6,063.>	<7,664.>	7,654.	10.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	0.	<1.>	<1.>	1.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	0.	<6,063.>	<6,063.>	6,063.	
BERNSTEIN HOLDINGS LLC	SCH E	<16.>	<52.>	<68.>	68.	
BERNSTEIN HOLDINGS LLC	SCH E	0.	<57.>	<57.>	57.	
JILL IANTONI FAMILY TRUST	FORM 4797	0.	<9.>	<9.>	9.	
<b>TOTALS</b>		<b>&lt;1,606.&gt;</b>	<b>&lt;12,246.&gt;</b>	<b>&lt;13,852.&gt;</b>	<b>13,852.</b>	<b>10.</b>
<b>PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME</b>						<b>1.</b>
<b>TOTAL TO FORM 8582, LINE 16</b>						<b>11.</b>

FORM 8582-CR OTHER PASSIVE ACTIVITY CREDITS STATEMENT 32  
WORKSHEET 4

NAME OF ACTIVITY	FROM FORM	CURRENT YEAR CREDITS	PRIOR YEAR UNALLOWED CREDITS	TOTAL CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	CARRYOVER		1.	1.
BERNSTEIN FAMILY INVESTMENTS LLLP	CARRYOVER		4.	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	CARRYOVER		1.	1.
<b>TOTALS</b>			<b>6.</b>	<b>6.</b>

FORM 8582-CR ALLOCATION OF UNALLOWED CREDITS - WORKSHEET 8 STATEMENT 33

NAME OF ACTIVITY	FORM REPORTED ON	CREDITS	RATIO	UNALLOWED CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 3800, LINE 33	1.	.166666667	1.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 3800, LINE 33	4.	.666666667	4.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 3800, LINE 33	1.	.166666666	1.
TOTALS		6.	1.000000000	6.

FORM 8582-CR ALLOWED CREDITS - WORKSHEET 9 STATEMENT 34

NAME OF ACTIVITY	FORM REPORTED ON	CREDITS	UNALLOWED CREDITS	ALLOWED CREDITS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 3800, LINE 33	1.	1.	0.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 3800, LINE 33	4.	4.	0.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 3800, LINE 33	1.	1.	0.
TOTALS		6.	6.	0.

FORM 8582 ALTERNATIVE MINIMUM TAX OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 35

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS	LOSS	GAIN	LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	11.	<307.>	<4,855.>		<5,151.>
BERNSTEIN FAMILY INVESTMENTS LLLP	0.	0.	<4,853.>		<4,853.>
BERNSTEIN HOLDINGS LLC	0.	<3.>	<42.>		<45.>
BERNSTEIN HOLDINGS LLC	0.	0.	<35.>		<35.>
TOTALS	11.	<310.>	<9,785.>		<10,084.>

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5

STATEMENT 36

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	5,151.	.510809203	5,151.
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	4,853.	.481257438	4,853.
BERNSTEIN HOLDINGS LLC	SCH E	45.	.004462515	45.
BERNSTEIN HOLDINGS LLC	SCH E	35.	.003470844	35.
TOTALS		10,084.	1.000000000	10,084.

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOWED LOSSES - WORKSHEET 6

STATEMENT 37

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN HOLDINGS LLC	SCH E	45.	45.	
BERNSTEIN HOLDINGS LLC	SCH E	35.	35.	
TOTALS		80.	80.	

FORM 8582

ALTERNATIVE MINIMUM TAX  
ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 38

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	BERNSTEIN FAMILY INVESTMENTS	1.	11.				
1	BERNSTEIN FAMILY INVESTMENTS	5,161.		5,161.	1.000000000	5,151.	10.
				5,161.	1.000000000	5,151.	10.
2	BERNSTEIN FAMILY INVESTMENTS	1.		1.	.000206058	1.	

2 BERNSTEIN FAMILY INVESTMENTS	4,852.	4,852.	.999793942	4,852.
		4,853.	1.000000000	4,853.

FORM 8582AMT SUMMARY OF PASSIVE ACTIVITIES - AMT STATEMENT 39

REARRANGE NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	11.	<1.>	10.		
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	<307.>	<4,854.>	<5,161.>	5,151.	10.
BERNSTEIN FAMILY INVESTMENTS LLLP	FORM 4797	0.	<1.>	<1.>	1.	
BERNSTEIN FAMILY INVESTMENTS LLLP	SCH E	0.	<4,852.>	<4,852.>	4,852.	
BERNSTEIN HOLDINGS LLC	SCH E	<3.>	<42.>	<45.>	45.	
BERNSTEIN HOLDINGS LLC	SCH E	0.	<35.>	<35.>	35.	
<b>TOTALS</b>		<u>&lt;299.&gt;</u>	<u>&lt;9,785.&gt;</u>	<u>&lt;10,084.&gt;</u>	<u>10,084.</u>	<u>10.</u>
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						1.
TOTAL TO FORM 8582AMT, LINE 16						<u>11.</u>

FORM 1116 U.S. AND FOREIGN SOURCE INCOME SUMMARY FOREIGN PARTNERSHIP/S-CORPORATION INCOME STATEMENT 40

DESCRIPTION	AMOUNT
BERNSTEIN HOLDINGS LLC	18.
BERNSTEIN FAMILY INVESTMENTS LLLP	243.
<b>TOTAL FOREIGN PARTNERSHIP/S-CORPORATION INCOME</b>	<u>261.</u>

