From: Ted Bernstein
To: Eliot Bernstein (iviewit@iviewit.tv); Eliot Bernstein (iviewit@gmail.com)
Subject: FW: Mom and Dads wallstone
Date: Saturday, December 15, 2012 2:04:17 PM

Eliot,

Hope all is well. Happy Chanukah and hi to Candice and the boys.

Have you or your attorney reviewed the document regarding the insurance proceeds for the Heritage policy that should be paid to 1995 ILIT?

Insurance company will soon be ready to make payment and there appears to be only one smart decision, based solely on taxes and economics. I can see absolutely no reason to subject these proceeds (whatever the net amount of the policy may be) to creditors of dad's estate.

After signing document, proceeds will be paid to 5 children in equal amounts, free of tax and safe from creditors. Any other option has the proceeds paid to his estate with the eventual outcome being nothing but downside.

Not speaking for Pam, Lisa or Jill, I do believe everyone has reached the same conclusion.

If you or your attorney would like to speak with me, feel free to give me a call. I am happy to go through this.

Can you get this done by Monday or Tuesday? If so, the agreement will need to be sent to carrier by Robert Spallina, with original signatures. The proceeds should be payable to the trust account shortly thereafter, and then I can make distributions immediately. Once I have distributed proceeds, the trust account can be closed and I can file tax return for this year only.

FYI…Robert recently told me that he has tried contacting your attorney a few times, with no luck. Let me know if you would like me to arrange a conference call with her and Robert and I am happy to do that.

Let me know. I have a lot on my plate and I would like to get this one done and off.

Ted

From: Lisa Friedstein [mailto:lisa.friedstein@gmail.com]
Sent: Tuesday, December 11, 2012 1:19 PM
To: Jill Iantoni; Simon Pam; Ted Bernstein; Eliot Bernstein Ivan
Subject: Re: Mom and Dads wallstone

Hi All,

I just got off the phone with my attorney who looked over the document, which I have not yet signed, as I had questions of my own. Her response was that the document regarding the insurance money looked straight forward and she did not see a reason not to sign it.

On a separate note, that is not related to the insurance proceeds, she did agree with Eliots request for documents.

Lisa Friedstein

On Dec 11, 2012, at 9:45 AM, Jill Iantoni <jilliantoni@gmail.com<mailto:jilliantoni@gmail.com>> wrote:
Thanks for the update Ted. Is the Aprraiser appraising the jewelry as well?

On Tue, Dec 11, 2012 at 8:25 AM, lisa friedstein <lisa@friedsteins.com<mailto:lisa@friedsteins.com>> wrote:

I am talking with the lawyer this morning...what's the date in January so I can make tickets? Sucks about the houses...dads luck...bad market!
On Dec 11, 2012 8:20 AM, "Ted Bernstein" <tbernstein@lifeinsuranceconcepts.com<mailto:tbernstein@lifeinsuranceconcepts.com>> wrote:
Open to anything suggested.

I don't think everyone has signed the insurance document yet. For those having counsel look at it, when do you expect the review will be done? I would think we want to be in a position to execute when the insurance company is ready to issue a check. I can't see any reason to delay and the life insurance issues are fairly simple and straightforward.

No news on the real estate front, not much activity lately and only one low-ball offer since I lowered the price two months ago.

The assets in the house will be appraised in mid January. However, the firm doing the appraisal indicated that there is not a great deal of value of the assets in each home, which does not include the remaining jewelry.

Keep me posted…

From: lisa.friedstein@gmail.com<mailto:lisa.friedstein@gmail.com>
[mailto:lisa.friedstein@gmail.com<mailto:lisa.friedstein@gmail.com>] On Behalf Of lisa friedstein
Sent: Tuesday, December 11, 2012 7:45 AM
To: Pam Simon
Cc: Ted Bernstein; Eliot I Bernstein; Iantoni Jill
Subject: Re: Mom and Dads wallstone

Guys I think we can do better...look up the lyrics to Frank Sinatra " my way"...let's take our time..xo
On Dec 11, 2012 5:53 AM, "Pam Simon" <psimon@stpcorp.com<mailto:psimon@stpcorp.com>> wrote:
Ok - I will get Mock up and cost from funeral home

On Dec 9, 2012, at 4:56 PM, "Ted Bernstein" <tbernstein@lifeinsuranceconcepts.com<mailto:tbernstein@lifeinsuranceconcepts.com>> wrote:
Simon Leon Bernstein
Beloved husband, father and zayda (zaida)

Together forever in the middle

Those work for me, a quote would be good. I do remember that the inscriptions are quite costly. Split among 5 will help some, but it adds up fast.

-----Original Message-----
From: Pam Simon [mailto:psimon@stpcorp.com]
Sent: Saturday, December 08, 2012 5:03 PM
To: Ted Bernstein; Eliot Bernstein Ivan; Iantoni Jill; Friedstein Lisa
Subject: Mom and Dads wallstone

We were there today and here are some ideas to finish the wall cover:
1. On Dads side a pic of Dad from the same era as Moms pic 2. Do we want Simon Leon Bernstein or Solomon Leon Bernstein 3. A saying on Dads side might be 'Beloved husband, father and zayda'
4. There may be room above the light fixture in the center to write a joint short statement such as 'Together forever'
5. A picture is below for reference
Comments? Should I get a quote?